

**Shading Key:**

	52 week high (green = 1), low (red = 0)) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

14-Mar-24

			Closing prices	52	Movement for the period								
			13-Mar-24	wk	Day	Week	Month	YTD	Q4 2023	Q3 2023	2023	2022	2021
Interest Rates					Change to today's price						For interest rates, rate at end of		
Central Bank Bills					from closing prices of prior period						each respective year reported.		
7 days	C-bill auctions on Thursday; reported on Friday	2.00%		0.00%	0.00%	0.00%	-0.50%	0.50%	-0.23%	2.50%	0.00%	0.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	2.26%	0.00%	0.00%	
28 days		2.35%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.03%	2.35%	1.96%	1.29%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	2.65%	2.48%	1.99%	
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.07%	2.74%	2.72%	1.95%	
Treasury Bills													
182 days	Tbill auctions are regular Wednesdays reported Thursdays	1.79%	0.42	0.00%	0.00%	-0.21%	-0.21%	0.39%	-0.48%	2.00%	2.69%	4.29%	
273 days		2.49%	0.00	0.00%	0.00%	0.00%	-0.05%	0.28%	-0.13%	2.54%	2.95%	5.95%	
364 days		3.15%		0.04%	0.04%	-0.07%	-0.42%	0.48%	0.10%	3.57%	4.27%	7.04%	
Government Inscribed Stock													
GIS 2Y 2023-25	GIS auctions usually monthly reported Thursday/Friday	3.93%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.32%	3.93%	4.20%	8.50%	
GIS 3Y 2023-26		4.16%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.26%	4.16%	9.00%	9.00%	
GIS 4Y 2023-27		4.49%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.24%	4.49%	5.16%	9.84%	
GIS 5Y 2022-27		4.80%		0.00%	0.00%	-0.44%	-0.44%	0.00%	0.00%	5.24%	5.24%	9.70%	
GIS 6Y 2023-29		5.09%		0.00%	0.00%	0.10%	0.10%	0.00%	-0.28%	4.99%	0.00%	0.00%	
GIS 7Y 2023-30		5.37%		0.00%	0.00%	0.10%	0.10%	0.00%	-0.22%	5.27%	5.56%	9.80%	
GIS 8Y 2023-31		5.49%		0.00%	0.00%	0.07%	0.07%	0.00%	-0.22%	5.42%	5.44%	0.00%	
GIS 9Y 2023-32		5.68%		0.00%	0.00%	0.12%	0.12%	0.00%	-0.30%	5.56%	5.44%	9.90%	
GIS 10Y 2023-33		5.98%		0.00%	0.00%	0.24%	0.24%	0.00%	-0.17%	5.74%	5.44%	9.90%	
Kina Facility Rate		2.00%	0.00	0.00%	0.00%	0.00%	-1.50%	0.00%	0.00%	3.50%	3.25%	3.00%	
Ten year Government Bond yields													
United States		4.19%	0.53	0.04%	0.09%	-0.07%	0.31%	-0.69%	0.73%	3.88%	3.87%	1.51%	
United Kingdom		4.02%	0.50	0.07%	0.03%	-0.02%	0.48%	-0.90%	0.05%	3.54%	3.67%	0.97%	
Australia		4.02%	0.47	0.07%	0.01%	-0.25%	0.06%	-0.53%	0.46%	3.96%	4.05%	1.67%	
New Zealand		4.59%	0.40	0.04%	-0.05%	-0.31%	0.27%	-0.98%	0.68%	4.32%	4.47%	2.39%	
France		2.80%	0.34	0.03%	0.03%	-0.02%	0.24%	-0.84%	0.47%	2.56%	3.12%	0.20%	
Japan		0.77%	0.73	0.00%	0.05%	0.01%	0.15%	-0.15%	0.36%	0.61%	0.42%	0.07%	
Australia	RBA Cash Rate	4.35%		0.00%	0.00%	0.00%	0.00%	0.25%	0.00%	4.35%	3.10%	0.10%	
PNG CPI Index	Latest 12 mth % change	2.20%							1.90%	1.90%	5.70%	4.60%	
Currencies					Percentage changes								
PGK/USD		0.2656	0.00	0.00%	-0.08%	-0.38%	-1.01%	-1.72%	-2.50%	-5.53%	-0.35%	0.00%	
PGK/AUD		0.4014	0.22	-0.10%	-1.57%	-2.62%	2.40%	-7.22%	-0.09%	-6.44%	6.67%	6.19%	
PGK/GBP		0.2076	0.03	0.14%	-0.81%	-1.84%	-1.24%	-5.87%	0.45%	-10.82%	11.60%	1.00%	
PGK/NZD		0.4306	0.00	-0.02%	-1.24%	-1.82%	1.99%	-7.13%	-1.28%	-5.95%	7.55%	5.78%	
PGK/JPY		39.180	0.55	-0.03%	-1.66%	-2.39%	3.35%	-6.90%	0.52%	0.69%	14.75%	11.64%	
USD/AUD		0.6618	0.55	0.11%	1.53%	2.30%	-3.32%	5.93%	-2.40%	0.99%	-6.60%	-5.83%	
USD/JPY		147.530	0.80	-0.01%	-1.57%	-2.00%	4.42%	-5.29%	3.12%	6.59%	15.13%	11.63%	
USD/EUR		1.0929	0.29	0.44%	0.66%	2.00%	-1.26%	4.62%	-2.56%	3.93%	-5.83%	-8.00%	
USD/GBP		1.2794	0.69	-0.17%	0.70%	1.49%	0.22%	4.42%	-2.97%	5.95%	-10.71%	-0.98%	
Equity Indices													
Papua New Guinea					Percentage changes								
KSİ Index		6,415.78	1.00	0.01%	0.06%	0.81%	1.44%	0.15%	0.44%	0.75%	7.10%	-3.09%	
KSİ Home Index		16,294.27	1.00	0.00%	0.06%	3.69%	4.71%	-1.70%	1.79%	2.91%	5.07%	8.11%	
Australia													
All Ordinaries		7,989.53	0.90	0.21%	-0.01%	2.55%	2.04%	8.00%	-2.05%	8.42%	-7.17%	13.55%	
S&P/ASX 100		6,485.29	0.88	0.25%	-0.11%	2.38%	1.72%	7.63%	-2.13%	7.96%	-3.95%	13.28%	
S&P/ASX 20		4,314.20	0.83	0.24%	-0.95%	1.01%	-0.03%	8.80%	-1.27%	8.33%	-1.83%	12.14%	
S&P/ASX 50		7,567.10	0.87	0.27%	-0.38%	1.79%	1.36%	8.14%	-2.01%	8.52%	-3.01%	12.37%	
S&P/ASX 50 Accumulation		99,891.90	0.89	0.28%	0.16%	3.12%	2.69%	8.90%	-0.56%	13.42%	1.89%	17.00%	
S&P/ASX Midcap 50		9,656.30	0.95	0.15%	1.65%	6.32%	4.07%	4.39%	-2.92%	4.41%	-9.00%	18.46%	
S&P/ASX Small Ordinaries		3,054.50	0.96	-0.04%	0.93%	4.12%	4.25%	8.00%	-2.91%	4.71%	-20.72%	14.24%	
S&P/ASX 200		7,729.44	0.89	0.22%	-0.05%	2.41%	1.83%	7.69%	-2.15%	7.84%	-5.45%	13.02%	
S&P/ASX 200 Accumulation		98,682.69	0.91	0.24%	0.42%	3.63%	3.04%	8.40%	-0.77%	12.42%	-1.08%	17.23%	
S&P/ASX 300		7,685.73	0.89	0.22%	0.00%	2.56%	1.99%	7.67%	-2.21%	7.62%	-6.05%	13.38%	
S&P/ASX 200 Energy		10,117.40	0.10	-0.35%	-3.30%	-5.80%	-4.76%	-9.20%	8.05%	-3.76%	39.71%	-1.97%	
S&P/ASX 200 Materials		17,213.40	0.17	-0.75%	-3.16%	-3.29%	-11.68%	13.19%	-4.51%	11.11%	4.79%	6.84%	
S&P/ASX 200 Industrials		6,998.10	0.87	-0.41%	-0.64%	2.13%	1.93%	5.13%	-3.91%	10.13%	-6.18%	11.24%	
S&P/ASX 200 Consumer Discretionary		3,624.70	1.00	1.30%	2.42%	8.54%	11.87%	5.79%	4.05%	18.68%	-22.65%	21.31%	
S&P/ASX 200 Consumer Staples		12,103.20	0.25	0.10%	1.29%	-0.99%	-1.68%	-0.08%	-7.33%	-1.85%	-7.39%	7.13%	
S&P/ASX 200 Healthcare		42,226.10	0.74	-0.28%	-0.23%	-0.35%	-0.27%	13.04%	-9.29%	2.31%	-8.41%	7.98%	
S&P/ASX 200 Financials		7,441.30	0.94	0.85%	1.46%	6.14%	10.76%	6.57%	1.36%	5.66%	-2.72%	20.20%	
S&P/ASX 200 Information Technology		2,318.00	1.00	0.41%	3.11%	23.15%	26.47%	6.47%	-5.90%	30.41%	-34.25%	-2.79%	
S&P/ASX 200 Telecommunication Services		1,576.60	0.71	0.32%	0.31%	-1.10%	-0.73%	6.83%	-3.30%	12.55%	-13.43%	28.46%	
S&P/ASX 200 Utilities		8,144.00	0.29	0.28%	2.08%	2.71%	-0.44%	-3.12%	-3.34%	-1.59%	24.19%	4.56%	
S&P/ASX 200 A-REIT		1,646.60	1.00	1.05%	1.19%	7.20%	9.60%	15.08%	-3.63%	12.67%	-24.00%	21.61%	
S&P/ASX 200 Financial-x-A-REIT		8,299.60	0.94	0.85%	1.46%	6.14%	10.76%	6.57%	1.36%	5.66%	-2.72%	20.20%	
North American													
DJIA		39,043.32	0.99	0.10%	0.99%	1.61%	3.59%	12.48%	-2.62%	13.70%	-8.78%	18.73%	
S&P 500		5,165.31	0.99	-0.19%	1.19%	3.29%	8.29%	11.24%	-3.65%	24.23%	-19.44%	26.89%	
NASDAQ		16,177.77	0.98	-0.54%	0.91%	2.01%	7.77%	13.56%	-4.12%	43.42%	-33.10%	21.39%	
Toronto S&P/TSX		21,970.11	1.00	0.64%	1.74%	5.17%	4.83%	7.25%	-3.05%	8.12%	-8.66%	21.74%	
Europe													
FTSE		7,772.17	0.78	0.31%	1.21%	2.69%	0.50%	1.65%	1.02%	3.78%	0.91%	14.30%	
DAX		17,961.38	1.00	-0.02%	1.38%	6.00%	7.22%	8.87%	-4.71%	20.31%	-12.35%	15.79%	
CAC 40		8,137.58	1.00	0.62%	2.30%	5.99%	7.88%	5.72%	-3.58%	16.52%	-9.50%	28.85%	
Asia													
Nikkei		38,695.97	0.89	-0.26%	-3.48%	2.63%	15.63%	5.04%	-4.01%	28.24%	-9.37%	4.91%	
Hang Seng		17,082.11	0.36	-0.07%	3.92%	7.57%	0.20%	-4.28%	-5.85%	-13.82%	-15.46%	-14.08%	
Shanghai		3,043.84	0.49	-0.40%	0.13%	6.21%	2.32%	-4.36%	-2.86%	-3.70%	-15.13%	4.80%	
Sensex		72,761.89	0.92	-1.23%	-1.79%	1.31%	0.72%	9.74%	1.71%	18.74%	4.44%	21.99%	



## KFM Daily Market Report

**Shading Key:**

52 week high (green = 1), low (red = 0)) or shaded in-between

**%** 2 standard deviation move up (5%)

%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)

2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

14-Mar-24

			Closing prices	52	Movement for the period									
			13-Mar-24	wk	Day	Week	Month	YTD	Q4 2023	Q3 2023	2023	2022	2021	
Indices														
MSCI World USD Index			3,396.19	1.00		-0.03%	1.77%	4.81%	7.16%	11.07%	-3.83%	21.77%	-19.46%	20.14%
MSCI World Net TR USD Index			10,619.42	1.00		-0.03%	1.82%	4.97%	7.42%	11.42%	-3.46%	23.79%	-18.14%	21.82%
MSCI ACWI-ex-Australia TR AUD Index			18,145.99	0.98		-0.40%	0.24%	2.39%	10.83%	5.31%	-0.43%	23.23%	-12.52%	29.58%
MSCI ACWI Net TR USD Index			414.92	1.00		-0.05%	1.89%	4.99%	6.91%	11.03%	-3.40%	22.20%	-18.36%	18.54%
MSCI ACWI Minimum Volatility USD			2,314.81	0.98		-0.23%	1.37%	2.92%	3.77%	6.14%	-3.25%	5.36%	-12.04%	11.95%
MSCI EM Asia Net TR USD Index			632.33	0.97		-0.47%	2.90%	6.31%	3.55%	6.71%	-2.90%	7.76%	-21.11%	-5.08%
MSCI EM Net TR USD Index			547.11	0.98		-0.22%	2.51%	5.18%	2.49%	7.86%	-2.93%	9.83%	-20.09%	-2.54%
VIX Volatility S&P500			13.75	0.16		-0.65%	-5.17%	-4.38%	10.44%	-28.94%	28.92%	-42.55%	25.84%	-24.31%
Commodities														
Light Crude WTI Futures	US\$/bbl		79.72	0.47		2.78%	0.75%	4.02%	11.26%	-21.08%	28.52%	-10.73%	6.11%	55.89%
Brent Crude	US\$/bbl		84.03	0.49		2.58%	1.34%	3.09%	9.07%	-19.17%	27.25%	-10.32%	9.89%	50.93%
Gold	US\$/oz		2,180.80	0.98		0.68%	1.05%	8.81%	5.26%	11.02%	-3.28%	13.45%	-0.31%	-3.34%
Silver	US\$/oz		25.16	0.79		3.12%	2.71%	12.37%	4.44%	7.29%	-2.48%	0.19%	2.67%	-11.35%
Copper	US\$/lb		4.06	0.89		3.26%	4.77%	9.73%	4.36%	4.09%	-0.59%	2.10%	-14.77%	27.05%
Iron Ore	US\$/mt		105.05	0.25		-5.55%	-6.71%	-16.30%	-19.40%	12.93%	5.96%	19.98%	-3.57%	-27.05%
Malaysian Palm Oil* RM/tn			4,245	0.92		1.07%	2.49%	6.26%	15.92%	-0.73%	-1.65%	-12.20%	-19.15%	32.59%
LNG *Jap/Korea	US\$/mmBtu		8.48	0.03		0.12%	0.71%	-9.50%	-26.43%	-21.26%	19.53%	-60.97%	-3.21%	113.25%
ICCO Cocoa	US\$/mt		8,034	1.00		-0.17%	12.05%	35.05%	91.47%	22.76%	3.01%	61.38%	3.17%	-3.19%
ICO Coffee	US cents/lb		192	0.72		-1.92%	-1.44%	2.46%	1.78%	28.84%	-9.22%	12.55%	-26.01%	76.30%
Equities														
Percentage changes														
Domestic	PGK	Arbitrage	PNGX											
Bank South Pacific		14.87	16.10	0.99	-0.06%	0.00%	4.89%	17.52%	2.16%	4.36%	10.39%	1.31%	2.08%	
Credit Corporation			2.11	1.00	0.00%	0.00%	4.98%	5.50%	-2.44%	2.50%	8.11%	10.12%	-1.18%	
City Pharmacy			0.79	0.36	0.00%	0.00%	0.00%	0.00%	0.00%	-1.25%	-12.22%	-5.26%	90.00%	
Kina Asset Management Limited			1.02		0.00%	0.99%	2.00%	13.33%	0.00%	5.88%	-5.26%	-4.04%	10.00%	
Kina Securities Limited		2.13	2.95	1.00	1.72%	7.27%	9.26%	18.00%	3.73%	0.42%	-9.09%	-6.78%	-1.67%	
Steamship Trading Company		31.76	45.00		0.00%	0.00%	26.90%	26.90%	0.00%	0.00%	0.00%	0.00%	0.00%	
Santos Limited		17.81	19.31	1.00	0.00%	0.00%	0.36%	0.42%	0.10%	0.52%	0.68%			
Newmont Corporation		10.06	145.00		0.00%	0.00%	0.00%							
Australia														
A2 Milk Company Limited			5.93	0.97	-0.17%	1.89%	15.37%	39.20%	0.47%	-13.29%	-38.08%	26.01%	-52.31%	
ANZ Banking Group Limited			29.80	1.00		1.71%	2.69%	7.16%	14.97%	1.01%	8.22%	8.95%	-13.52%	21.19%
BSP Financial Group			5.97	0.48		-2.13%	2.05%	-8.99%	10.15%	5.24%	5.97%	10.61%	14.75%	-17.88%
BHP Billiton Limited			41.95	0.00		-1.34%	-5.41%	-8.71%	-16.78%	13.92%	-1.64%	10.48%	9.95%	-2.19%
Boral Limited			6.11	0.95		-0.33%	0.49%	5.16%	13.36%	21.12%	10.42%	86.51%	-52.62%	23.23%
Bougainville Copper Limited			0.68	0.76		-1.45%	-2.86%	36.00%	100.00%	11.48%	-23.75%	-2.86%	14.75%	5.17%
Bank of Queensland			6.22	0.76		0.97%	2.13%	5.96%	2.30%	5.92%	4.55%	-11.88%	-14.71%	4.52%
Brambles Limited			15.48	0.92		-0.13%	1.11%	3.20%	13.82%	-5.03%	-0.62%	12.68%	13.55%	0.28%
Commonwealth Bank of Australia			117.55	0.85		-0.16%	-0.64%	3.05%	5.14%	11.83%	-0.30%	8.97%	1.58%	23.01%
CSL			280.00	0.62		-0.66%	-0.81%	-0.07%	-2.32%	14.29%	-9.58%	-0.39%	-1.02%	2.66%
Fortescue Mining			24.50	0.51		-1.01%	-4.85%	-11.52%	-15.58%	38.72%	-5.68%	41.49%	6.77%	-18.01%
Horizon Oil Ltd			0.17	0.67		-2.94%	-2.94%	6.45%	6.45%	-13.89%	28.57%	19.23%	41.30%	48.39%
Kina Securities Ltd			0.86	0.70		0.59%	0.59%	-2.29%	6.87%	1.91%	6.08%	3.23%	-9.36%	-5.00%
Kina Petroleum Ltd			0.06			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd			199.61	1.00		0.93%	3.24%	7.36%	8.70%	9.48%	-5.57%	9.98%	-18.71%	48.32%
Mirvac Group			2.15	0.55		-0.92%	0.47%	-4.02%	2.87%	-1.88%	-5.75%	-1.88%	-26.80%	10.23%
National Australia Bank			34.45	0.93		1.68%	1.03%	5.97%	12.21%	5.61%	10.24%	2.13%	4.23%	27.61%
Newmont Corporation			51.33	0.82		-2.95%	0.65%	3.18%	-15.99%					
Origin Energy Ltd			9.01	0.81		0.67%	2.97%	5.13%	6.38%	-3.53%	4.40%	9.72%	47.33%	10.08%
Pilbara Minerals Ltd			4.18	0.44		0.24%	2.20%	19.43%	5.82%	-8.14%	-12.07%	5.33%	17.19%	267.82%
Qbe Insurance Group Ltd			17.43	1.00		0.75%	3.38%	5.89%	17.69%	-5.73%	0.26%	10.28%	18.33%	33.06%
Rio Tinto Limited			116.95	0.40		1.39%	-5.41%	-8.82%	-13.79%	19.47%	-0.99%	16.54%	16.28%	-12.05%
ResMed Inc			29.08	0.53		1.96%	6.40%	4.72%	14.31%	7.80%	-28.07%	-17.83%	-13.47%	31.40%
Santos Limited			7.15	0.31		0.56%	-0.42%	-3.25%	-5.92%	-3.80%	5.05%	6.44%	13.15%	0.64%
Steamship Trading Company			12.75	0.94		0.00%	-1.92%	-1.92%	2.00%	2.29%	6.26%	19.05%	5.00%	1.52%
Suncorp Metway Limited			15.83	1.00		0.32%	3.19%	9.63%	14.30%	-0.86%	3.56%	15.03%	8.76%	13.66%
Transurban Group			13.12	0.39		-0.61%	-2.89%	2.82%	-4.30%	8.04%	-10.95%	5.62%	-6.08%	1.17%
Telstra Corporation Limited.			3.78	0.03		-0.26%	-0.53%	-5.26%	-4.55%	2.86%	-10.47%	-0.75%	-4.55%	40.27%
Treasury Wine Estates Limited			12.46	0.57		1.47%	3.32%	12.56%	15.58%	-12.57%	9.80%	-20.79%	9.94%	31.70%
Westpac Banking Corporation			27.50	0.97		1.81%	2.08%	14.01%	20.09%	8.27%	-0.89%	-1.93%	9.37%	10.22%
Worley Limited			16.63	0.75		0.30%	-0.78%	7.99%	-4.75%	0.29%	10.26%	16.40%	41.11%	-7.48%
Woolworths Limited			32.35	0.01		-0.28%	0.15%	-8.82%	-13.04%	-0.32%	-6.07%	10.85%	-11.71%	-3.31%
International														
iShare MSCI All Asia ex Japan	USD \$		68.34	0.76		-0.47%	1.84%	4.50%	2.65%	4.82%	-4.42%	2.72%	-21.64%	-7.74%
Blackrock Int Equity Fund*	AUD \$		24.61	0.99		1.05%	0.64%	2.81%	11.60%	4.26%	-3.53%	16.82%	-15.90%	24.76%
Blackrock Australian Equity Fund*	AUD \$		1.89	0.88		0.13%	0.37%	2.75%	1.24%	8.58%	-2.75%	7.90%	-11.03%	11.82%
Vanguard International Share*	AUD \$		3.37	0.97		-0.40%	0.24%	2.39%	10.37%	3.92%	-2.52%	17.60%	-16.11%	23.54%
Vanguard FTSE World exUS	USD \$		58.62	0.99		-0.12%	1.17%	5.13%	4.42%	8.23%	-4.67%	11.97%	-18.18%	5.00%
Vanguard FTSE Europe	USD \$		67.62	1.00		0.18%	2.28%	6.42%	4.87%	11.31%	-6.11%	16.31%	-18.76%	13.28%
iShares Core MSCI Europe	USD \$		57.85	1.00		0.17%	2.34%	6.44%	5.14%	10.79%	-5.64%	15.83%	-18.33%	13.42%
iShares Asia 50	USD \$		61.10	0.80		-0.15%	3.75%	6.50%	5.40%	4.54%	-6.95%	2.17%	-25.89%	-12.17%
iShares MSCI Japan	USD \$		69.37	0.86		-0.87%	-2.80%	3.54%	8.15%	6.39%	-2.60%	17.82%	-18.70%	-0.89%
Acadian Global Managed Volatitlity Equity Fund			1.71	1.00		0.52%	0.53%	2.49%	8.70%	-0.63%	-6.27%	1.57%	-9.88%	10.44%
Lazard Global Managed Volatility Fund - Australia*			0.99	0.00		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.21%	-13.72%	19.66%
Robeco Emerging Conservative Equity Fund - Australia			1.58	0.98		0.55%	-0.01%	1.58%	8.48%	1.23%	-1.76%	10.23%	-10.12%	13.49%

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