

**Shading Key:**

<div></div>	52 week high (green = 1), low (red = 0)) or shaded in-between
<div></div>	2 standard deviation move up (5%)
<div></div>	1 standard deviation move up (33%)
<div></div>	1 standard deviation move down (33%)
<div></div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

05-Mar-24

		Closing prices 04-Mar-24	52 wk	Movement for the period				Q4 2023	Q3 2023	2023	2022	2021
				Day	Week	Month	YTD					
<b>Interest Rates</b>				Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.		
<b>Central Bank Bills</b>												
7 days	C-bill auctions on Thursday; reported on Friday	2.00%		0.00%	0.00%	-0.50%	-0.50%	0.50%	-0.23%	2.50%	0.00%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	2.26%	0.00%	0.00%
28 days		2.35%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.03%	2.35%	1.96%	1.29%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	2.65%	2.48%	1.99%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.07%	2.74%	2.72%	1.95%
<b>Treasury Bills</b>												
182 days	Tbill auctions are regular Wednesdays	1.79%	0.42	0.00%	-0.01%	-0.28%	-0.21%	0.39%	-0.48%	2.00%	2.69%	4.29%
273 days	reported Thursdays	2.49%	0.00	0.00%	0.04%	-0.11%	-0.05%	0.28%	-0.13%	2.54%	2.95%	5.95%
364 days		3.11%		0.00%	-0.02%	-0.28%	-0.46%	0.48%	0.10%	3.57%	4.27%	7.04%
<b>Government Inscribed Stock</b>												
GIS 2Y 2023-25	GIS auctions usually monthly	3.93%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.32%	3.93%	4.20%	8.50%
GIS 3Y 2023-26	reported Thursday/Friday	4.16%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.26%	4.16%	9.00%	9.00%
GIS 4Y 2023-27		4.49%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.24%	4.49%	5.16%	9.84%
GIS 5Y 2022-27		4.80%		0.00%	-0.44%	-0.44%	-0.44%	0.00%	0.00%	5.24%	5.24%	9.70%
GIS 6Y 2023-29		5.09%		0.00%	0.10%	0.10%	0.10%	0.00%	-0.28%	4.99%	0.00%	0.00%
GIS 7Y 2023-30		5.37%		0.00%	0.10%	0.10%	0.10%	0.00%	-0.22%	5.27%	5.56%	9.80%
GIS 8Y 2023-31		5.49%		0.00%	0.07%	0.07%	0.07%	0.00%	-0.22%	5.42%	5.44%	0.00%
GIS 9Y 2023-32		5.68%		0.00%	0.12%	0.12%	0.12%	0.00%	-0.30%	5.56%	5.44%	9.90%
GIS 10Y 2023-33		5.98%		0.00%	0.24%	0.24%	0.24%	0.00%	-0.17%	5.74%	5.44%	9.90%
<b>Kina Facility Rate</b>		2.00%	0.00	0.00%	0.00%	-0.50%	-1.50%	0.00%	0.00%	3.50%	3.25%	3.00%
<b>Ten year Government Bond yields</b>												
United States		4.21%	0.54	0.03%	-0.07%	0.06%	0.33%	-0.69%	0.73%	3.88%	3.87%	1.51%
United Kingdom		4.12%	0.57	0.00%	-0.04%	0.11%	0.58%	-0.90%	0.05%	3.54%	3.67%	0.97%
Australia		4.10%	0.52	-0.04%	0.00%	0.01%	0.15%	-0.53%	0.46%	3.96%	4.05%	1.67%
New Zealand		4.70%	0.46	-0.02%	-0.08%	0.07%	0.37%	-0.98%	0.68%	4.32%	4.47%	2.39%
France		2.86%	0.39	-0.04%	-0.05%	0.05%	0.30%	-0.84%	0.47%	2.56%	3.12%	0.20%
Japan		0.72%	0.66	0.00%	0.03%	-0.01%	0.11%	-0.15%	0.36%	0.61%	0.42%	0.07%
<b>Australia</b>		4.35%		0.00%	0.00%	0.00%	0.00%	0.25%	0.00%	4.35%	3.10%	0.10%
<b>PNG CPI Index</b>		2.20%							1.90%	1.90%	5.70%	4.60%
<b>Currencies</b>				Percentage changes								
PGK/USD		0.2659	0.00	-0.04%	-0.11%	-0.41%	-0.89%	-1.72%	-2.50%	-5.53%	-0.35%	0.00%
PGK/AUD		0.4079	0.37	-0.15%	0.67%	-0.44%	4.06%	-7.22%	-0.09%	-6.44%	6.67%	6.19%
PGK/GBP		0.2100	0.02	-0.33%	-0.14%	-0.80%	-0.10%	-5.87%	0.45%	-10.82%	11.60%	1.00%
PGK/NZD		0.4361	0.01	-0.11%	1.56%	-0.80%	3.29%	-7.13%	-1.28%	-5.95%	7.55%	5.78%
PGK/JPY		39.960	0.75	-0.12%	-0.35%	0.86%	5.41%	-6.90%	0.52%	0.69%	14.75%	11.64%
USD/AUD		0.6519	0.39	0.09%	-0.79%	0.03%	-4.76%	5.93%	-2.40%	0.99%	-6.60%	-5.83%
USD/JPY		150.290	0.93	-0.08%	-0.23%	1.29%	6.38%	-5.29%	3.12%	6.59%	15.13%	11.63%
USD/EUR		1.0845	0.24	0.30%	0.18%	0.59%	-2.02%	4.62%	-2.56%	3.93%	-5.83%	-8.00%
USD/GBP		1.2665	0.62	0.29%	0.02%	0.41%	-0.79%	4.42%	-2.97%	5.95%	-10.71%	-0.98%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>				Percentage changes								
KSi Index		6,394.26	1.00	-0.005%	0.07%	0.51%	1.10%	0.15%	0.44%	0.75%	7.10%	-3.09%
KSi Home Index		15,725.10	0.58	0.00%	0.00%	0.70%	1.05%	-1.70%	1.79%	2.91%	5.07%	8.11%
<b>Australia</b>												
All Ordinaries		7,996.46	0.99	-0.13%	1.12%	1.80%	2.13%	8.00%	-2.05%	8.42%	-7.17%	13.55%
S&P/ASX 100		6,496.09	0.99	-0.18%	1.00%	1.47%	1.89%	7.63%	-2.13%	7.96%	-3.95%	13.28%
S&P/ASX 20		4,348.20	0.93	-0.33%	0.63%	0.01%	0.75%	8.80%	-1.27%	8.33%	-1.83%	12.14%
S&P/ASX 50		7,593.20	0.98	-0.22%	0.83%	0.73%	1.71%	8.14%	-2.01%	8.52%	-3.01%	12.37%
S&P/ASX 50 Accumulation		99,572.30	0.98	-0.22%	1.11%	1.37%	2.36%	8.90%	-0.56%	13.42%	1.89%	17.00%
S&P/ASX Midcap 50		9,561.90	0.96	0.12%	2.09%	6.57%	3.05%	4.39%	-2.92%	4.41%	-9.00%	18.46%
S&P/ASX Small Ordinaries		3,022.70	1.00	0.39%	2.11%	3.09%	3.16%	8.00%	-2.91%	4.71%	-20.72%	14.24%
S&P/ASX 200		7,735.79	0.99	-0.13%	1.08%	1.44%	1.91%	7.69%	-2.15%	7.84%	-5.45%	13.02%
S&P/ASX 200 Accumulation		98,190.93	0.99	-0.11%	1.34%	2.05%	2.53%	8.40%	-0.77%	12.42%	-1.08%	17.23%
S&P/ASX 300		7,688.34	0.99	-0.12%	1.12%	1.64%	2.02%	7.67%	-2.21%	7.62%	-6.05%	13.38%
S&P/ASX 200 Energy		10,472.60	0.29	-0.45%	2.12%	-5.77%	-1.41%	-9.20%	8.05%	-3.76%	39.71%	-1.97%
S&P/ASX 200 Materials		17,779.80	0.37	-0.72%	1.16%	-1.99%	-8.78%	13.19%	-4.51%	11.11%	4.79%	6.84%
S&P/ASX 200 Industrials		7,020.50	0.97	-0.41%	0.84%	2.73%	2.25%	5.13%	-3.91%	10.13%	-6.18%	11.24%
S&P/ASX 200 Consumer Discretionary		3,570.00	0.97	-0.24%	0.87%	7.76%	10.18%	5.79%	4.05%	18.68%	-22.65%	21.31%
S&P/ASX 200 Consumer Staples		12,147.60	0.27	-0.62%	1.75%	-1.87%	-1.32%	-0.08%	-7.33%	-1.85%	-7.39%	7.13%
S&P/ASX 200 Healthcare		41,965.60	0.71	-0.78%	-2.27%	-5.02%	-0.89%	13.04%	-9.29%	2.31%	-8.41%	7.98%
S&P/ASX 200 Financials		7,310.90	1.00	0.33%	1.08%	4.38%	8.82%	6.57%	1.36%	5.66%	-2.72%	20.20%
S&P/ASX 200 Information Technology		2,278.20	1.00	0.92%	8.02%	20.85%	24.29%	6.47%	-5.90%	30.41%	-34.25%	-2.79%
S&P/ASX 200 Telecommunication Services		1,586.70	0.77	0.07%	-0.45%	-2.07%	-0.09%	6.83%	-3.30%	12.55%	-13.43%	28.46%
S&P/ASX 200 Utilities		8,009.40	0.19	-0.77%	-1.02%	2.43%	-2.08%	-3.12%	-3.34%	-1.59%	24.19%	4.56%
S&P/ASX 200 A-REIT		1,628.10	1.00	1.45%	3.73%	6.00%	8.37%	15.08%	-3.63%	12.67%	-24.00%	21.61%
S&P/ASX 200 Financial-x-A-REIT		8,154.10	1.00	0.32%	1.08%	4.38%	8.82%	6.57%	1.36%	5.66%	-2.72%	20.20%
<b>North American</b>												
DJIA		38,989.83	0.98	-0.25%	-0.20%	1.59%	3.45%	12.48%	-2.62%	13.70%	-8.78%	18.73%
S&P 500		5,130.95	1.00	-0.12%	1.21%	3.81%	7.57%	11.24%	-3.65%	24.23%	-19.44%	26.89%
NASDAQ		16,207.51	0.99	-0.41%	1.45%	3.91%	7.97%	13.56%	-4.12%	43.42%	-33.10%	21.39%
Toronto S&P/TSX		21,531.07	0.99	-0.10%	0.97%	3.16%	2.73%	7.25%	-3.05%	8.12%	-8.66%	21.74%
<b>Europe</b>												
FTSE		7,640.33	0.58	-0.55%	-0.57%	0.36%	-1.20%	1.65%	1.02%	3.78%	0.91%	14.30%
DAX		17,716.17	0.99	-0.11%	1.68%	4.80%	5.76%	8.87%	-4.71%	20.31%	-12.35%	15.79%
CAC 40		7,956.41	0.99	0.28%	0.34%	4.83%	5.48%	5.72%	-3.58%	16.52%	-9.50%	28.85%
<b>Asia</b>												
Nikkei		40,109.23	1.00	0.50%	2.23%	10.33%	19.86%	5.04%	-4.01%	28.24%	-9.37%	4.91%
Hang Seng		16,595.97	0.28	0.04%	-0.23%	7.00%	-2.65%	-4.28%	-5.85%	-13.82%	-15.46%	-14.08%
Shanghai		3,039.31	0.49	0.41%	2.09%	12.48%	2.16%	-4.36%	-2.86%	-3.70%	-15.13%	4.80%
Sensex		73,872.29	1.00	0.17%	1.49%	2.98%	2.26%	9.74%	1.71%	18.74%	4.44%	21.99%



## KFM Daily Market Report

**Shading Key:**

52 week high (green = 1), low (red = 0)) or shaded in-between

**%** 2 standard deviation move up (5%)

% 1 standard deviation move up (33%)

% 1 standard deviation move down (33%)

These estimates are based upon the last 256 daily moves of each instrument

05-Mar-24

			Closing prices		52	Movement for the period								
			04-Mar-24	wk		Day	Week	Month	YTD	Q4 2023	Q3 2023	2023	2022	2021
Indices														
MSCI World USD Index			3,362.28	1.00		-0.05%	1.10%	3.98%	6.09%	11.07%	-3.83%	21.77%	-19.46%	20.14%
MSCI World Net TR USD Index			10,507.34	1.00		-0.05%	1.13%	4.11%	6.29%	11.42%	-3.46%	23.79%	-18.14%	21.82%
MSCI ACWI-ex-Australia TR AUD Index			18,212.59	1.00		0.00%	1.28%	3.53%	11.24%	5.31%	-0.43%	23.23%	-12.52%	29.58%
MSCI ACWI Net TR USD Index			410.30	1.00		0.01%	1.08%	4.19%	5.72%	11.03%	-3.40%	22.20%	-18.36%	18.54%
MSCI ACWI Minimum Volatility USD			2,291.97	0.95		0.01%	-0.06%	1.62%	2.75%	6.14%	-3.25%	5.36%	-12.04%	11.95%
MSCI EM Asia Net TR USD Index			620.51	0.93		0.88%	1.01%	6.08%	1.61%	6.71%	-2.90%	7.76%	-21.11%	-5.08%
MSCI EM Net TR USD Index			538.25	0.95		0.56%	0.66%	4.93%	0.83%	7.86%	-2.93%	9.83%	-20.09%	-2.54%
VIX Volatility S&P500			13.49	0.10		2.90%	-1.82%	-1.32%	8.35%	-28.94%	28.92%	-42.55%	25.84%	-24.31%
Commodities														
Light Crude WTI Futures	US\$/bbl		78.74	0.45		-1.54%	1.50%	8.19%	9.90%	-21.08%	28.52%	-10.73%	6.11%	55.89%
Brent Crude	US\$/bbl		82.80	0.44		-0.90%	0.33%	6.26%	7.48%	-19.17%	27.25%	-10.32%	9.89%	50.93%
Gold	US\$/oz		2,126.30	1.00		1.46%	4.29%	4.08%	2.63%	11.02%	-3.28%	13.45%	-0.31%	-3.34%
Silver	US\$/oz		23.99	0.61		2.68%	5.52%	7.00%	-0.39%	7.29%	-2.48%	0.19%	2.67%	-11.35%
Copper	US\$/lb		3.86	0.53		-0.12%	0.59%	2.27%	-0.86%	4.09%	-0.59%	2.10%	-14.77%	27.05%
Iron Ore	US\$/mt		111.96	0.43		-2.78%	-4.94%	-9.92%	-14.09%	12.93%	5.96%	19.98%	-3.57%	-27.05%
Malaysian Palm Oil* RM/tn			4,017	0.71		-0.17%	0.75%	5.10%	9.69%	-0.73%	-1.65%	-12.20%	-19.15%	32.59%
LNG *Jap/Korea	US\$/mmBtu		8.34	0.02		0.48%	0.48%	-11.79%	-27.60%	-21.26%	19.53%	-60.97%	-3.21%	113.25%
ICCO Cocoa	US\$/mt		7,057	1.00		3.38%	2.51%	36.00%	68.18%	22.76%	3.01%	61.38%	3.17%	-3.19%
ICO Coffee	US cents/lb		197	0.81		1.86%	3.84%	4.17%	4.83%	28.84%	-9.22%	12.55%	-26.01%	76.30%
Equities														
Percentage changes														
Domestic		PGK	Arbitrage	PNGX										
Bank South Pacific			15.32	16.11	1.00	-0.06%	0.44%	5.23%	17.59%	2.16%	4.36%	10.39%	1.31%	2.08%
Credit Corporation				2.01	0.55	0.00%	0.00%	0.00%	0.50%	-2.44%	2.50%	8.11%	10.12%	-1.18%
City Pharmacy				0.79	0.36	0.00%	0.00%	0.00%	0.00%	0.00%	-1.25%	-12.22%	-5.26%	90.00%
Kina Asset Management Limited				1.01		0.00%	0.00%	12.22%	12.22%	0.00%	5.88%	-5.26%	-4.04%	10.00%
Kina Securities Limited			2.24	2.90	1.00	0.00%	5.45%	11.54%	16.00%	3.73%	0.42%	-9.09%	-6.78%	-1.67%
Steamship Trading Company			31.87	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited			17.80	19.31	1.00	0.00%	0.00%	0.36%	0.42%	0.10%	0.52%	0.68%		
Newmont Corporation			9.90	145.00		0.00%	0.00%	0.00%						
Australia														
A2 Milk Company Limited				5.66	0.66	-1.91%	-4.23%	13.20%	32.86%	0.47%	-13.29%	-38.08%	26.01%	-52.31%
ANZ Banking Group Limited				28.81	1.00	0.21%	1.55%	5.88%	11.15%	1.01%	8.22%	8.95%	-13.52%	21.19%
BSP Financial Group				6.25	0.60	-1.42%	-13.79%	-0.79%	15.31%	5.24%	5.97%	10.61%	14.75%	-17.88%
BHP Billiton Limited				44.23	0.25	-1.54%	0.59%	-4.78%	-12.26%	13.92%	-1.64%	10.48%	9.95%	-2.19%
Boral Limited				6.08	0.98	0.50%	2.88%	14.72%	12.80%	21.12%	10.42%	86.51%	-52.62%	23.23%
Bouganville Copper Limited				0.74	0.88	4.96%	37.04%	5.71%	117.65%	11.48%	-23.75%	-2.86%	14.75%	5.17%
Bank of Queensland				5.96	0.51	1.02%	1.36%	-0.17%	-1.97%	5.92%	4.55%	-11.88%	-14.71%	4.52%
Brambles Limited				15.19	0.96	0.20%	2.57%	2.84%	11.69%	-5.03%	-0.62%	12.68%	13.55%	0.28%
Commonwealth Bank of Australia				118.12	1.00	0.65%	1.90%	2.29%	5.65%	11.83%	-0.30%	8.97%	1.58%	23.01%
CSL				279.48	0.61	-1.02%	-2.73%	-6.91%	-2.50%	14.29%	-9.58%	-0.39%	-1.02%	2.66%
Fortescue Mining				25.36	0.58	-3.24%	-8.94%	-12.25%	-12.61%	38.72%	-5.68%	41.49%	6.77%	-18.01%
Horizon Oil Ltd				0.17	0.78	0.00%	3.03%	13.33%	9.68%	-13.89%	28.57%	19.23%	41.30%	48.39%
Kina Securities Ltd				0.92	1.00	0.55%	3.98%	7.02%	14.38%	1.91%	6.08%	3.23%	-9.36%	-5.00%
Kina Petroleum Ltd				0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd				192.82	0.92	-0.78%	-0.73%	1.34%	5.00%	9.48%	-5.57%	9.98%	-18.71%	48.32%
Mirvac Group				2.17	0.58	0.46%	-1.36%	0.93%	3.83%	-1.88%	-5.75%	-1.88%	-26.80%	10.23%
National Australia Bank				34.14	1.00	0.29%	0.71%	5.57%	11.21%	5.61%	10.24%	2.13%	4.23%	27.61%
Newmont Corporation				48.71	0.78	0.64%	2.55%	-6.83%	-20.28%					
Origin Energy Ltd				8.90	0.73	-1.22%	-1.55%	6.59%	5.08%	-3.53%	4.40%	9.72%	47.33%	10.08%
Pilbara Minerals Ltd				4.41	0.55	0.68%	13.66%	28.57%	11.65%	-8.14%	-12.07%	5.33%	17.19%	267.82%
Qbe Insurance Group Ltd				17.24	0.98	-0.46%	1.71%	6.68%	16.41%	-5.73%	0.26%	10.28%	18.33%	33.06%
Rio Tinto Limited				123.41	0.60	-1.17%	0.68%	-4.42%	-9.03%	19.47%	-0.99%	16.54%	16.28%	-12.05%
ResMed Inc				26.95	0.38	0.86%	-4.60%	-8.74%	5.94%	7.80%	-28.07%	-17.83%	-13.47%	31.40%
Santos Limited				7.26	0.40	0.83%	3.27%	-7.40%	-4.47%	-3.80%	5.05%	6.44%	13.15%	0.64%
Steamship Trading Company				13.00	1.00	0.00%	0.00%	1.96%	4.00%	2.29%	6.26%	19.05%	5.00%	1.52%
Suncorp Metway Limited				15.36	0.93	0.20%	-1.92%	8.70%	10.90%	-0.86%	3.56%	15.03%	8.76%	13.66%
Transurban Group				13.48	0.49	-0.15%	0.07%	0.30%	-1.68%	8.04%	-10.95%	5.62%	-6.08%	1.17%
Telstra Corporation Limited.				3.81	0.08	0.00%	-1.55%	-5.69%	-3.79%	2.86%	-10.47%	-0.75%	-4.55%	40.27%
Treasury Wine Estates Limited				12.36	0.54	0.08%	1.31%	11.55%	14.66%	-12.57%	9.80%	-20.79%	9.94%	31.70%
Westpac Banking Corporation				26.67	1.00	0.98%	2.42%	10.30%	16.46%	8.27%	-0.89%	-1.93%	9.37%	10.22%
Worley Limited				17.26	0.90	-0.98%	10.01%	17.18%	-1.15%	0.29%	10.26%	16.40%	41.11%	-7.48%
Woolworths Limited				32.68	0.01	-0.88%	-0.64%	-9.40%	-12.15%	-0.32%	-6.07%	10.85%	-11.71%	-3.31%
International														
iShare MSCI All Asia ex Japan		USD \$		66.67	0.59	-0.13%	0.11%	4.93%	0.14%	4.82%	-4.42%	2.72%	-21.64%	-7.74%
Blackrock Int Equity Fund*		AUD \$		24.60	1.00	0.48%	1.36%	3.54%	11.56%	4.26%	-3.53%	16.82%	-15.90%	24.76%
Blackrock Australian Equity Fund*		AUD \$		1.88	1.00	0.64%	1.67%	1.37%	1.05%	8.58%	-2.75%	7.90%	-11.03%	11.82%
Vanguard International Share*		AUD \$		3.38	1.00	0.65%	1.53%	3.70%	10.96%	3.92%	-2.52%	17.60%	-16.11%	23.54%
Vanguard FTSE World exUS		USD \$		57.45	0.98	-0.28%	0.49%	4.17%	2.33%	8.23%	-4.67%	11.97%	-18.18%	5.00%
Vanguard FTSE Europe		USD \$		65.68	0.99	-0.14%	0.41%	3.71%	1.86%	11.31%	-6.11%	16.31%	-18.76%	13.28%
iShares Core MSCI Europe		USD \$		56.19	1.00	-0.04%	0.48%	3.65%	2.13%	10.79%	-5.64%	15.83%	-18.33%	13.42%
iShares Asia 50		USD \$		58.41	0.55	0.78%	0.41%	5.78%	0.76%	4.54%	-6.95%	2.17%	-25.89%	-12.17%
iShares MSCI Japan		USD \$		69.92	0.97	-0.58%	1.33%	5.64%	9.01%	6.39%	-2.60%	17.82%	-18.70%	-0.89%
Acadian Global Managed Volatitlity Equity Fund				1.70	1.00	0.59%	1.27%	2.04%	8.39%	-0.63%	-6.27%	1.57%	-9.88%	10.44%
Lazard Global Managed Volatility Fund - Australia*				0.99	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.21%	-13.72%	19.66%
Robeco Emerging Conservative Equity Fund - Australia				1.58	1.00	0.40%	-0.05%	2.37%	8.45%	1.23%	-1.76%	10.23%	-10.12%	13.49%

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