

**Shading Key:**

	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

23-Feb-24

		Closing prices	52	Movement for the period				Q4 2023	Q3 2023	2023	2022	2021	
		22-Feb-24	wk	Day	Week	Month	YTD						
Interest Rates		Change to today's price from closing prices of prior period							For interest rates, rate at end of each respective year reported.				
Central Bank Bills													
7 days	C-bill auctions on Thursday;	2.00%		0.00%	0.00%	-0.50%	-0.50%	0.50%	-0.23%	2.50%	0.00%	0.00%	
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	2.26%	0.00%	0.00%	
28 days		2.35%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.03%	2.35%	1.96%	1.29%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	2.65%	2.48%	1.99%	
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.07%	2.74%	2.72%	1.95%	
Treasury Bills													
182 days	Tbill auctions are regular Wednesdays	1.80%	0.44	0.00%	-0.20%	-0.24%	-0.20%	0.39%	-0.48%	2.00%	2.69%	4.29%	
273 days	reported Thursdays	2.45%	0.00	0.00%	-0.04%	-0.14%	-0.09%	0.28%	-0.13%	2.54%	2.95%	5.95%	
364 days		3.13%		0.00%	-0.09%	-0.31%	-0.44%	0.48%	0.10%	3.57%	4.27%	7.04%	
Government Inscribed Stock													
GIS 2Y 2023-25	GIS auctions usually monthly	3.93%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.32%	3.93%	4.20%	8.50%	
GIS 3Y 2023-26	reported Thursday/Friday	4.16%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.26%	4.16%	9.00%	9.00%	
GIS 4Y 2023-27		4.49%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.24%	4.49%	5.16%	9.84%	
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.24%	5.24%	9.70%	
GIS 6Y 2023-29		4.99%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.28%	4.99%	0.00%	0.00%	
GIS 7Y 2023-30		5.27%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.22%	5.27%	5.56%	9.80%	
GIS 8Y 2023-31		5.42%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.22%	5.42%	5.44%	0.00%	
GIS 9Y 2023-32		5.56%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.30%	5.56%	5.44%	9.90%	
GIS 10Y 2023-33		5.74%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.17%	5.74%	5.44%	9.90%	
Kina Facility Rate		2.00%	0.00	0.00%	0.00%	-0.50%	-1.50%	0.00%	0.00%	3.50%	3.25%	3.00%	
Ten year Government Bond yields													
United States		4.32%	0.60	0.00%	0.09%	0.20%	0.44%	-0.69%	0.73%	3.88%	3.87%	1.51%	
United Kingdom		4.11%	0.56	0.00%	0.05%	0.12%	0.57%	-0.90%	0.05%	3.54%	3.67%	0.97%	
Australia		4.16%	0.55	-0.01%	0.02%	-0.08%	0.20%	-0.53%	0.46%	3.96%	4.05%	1.67%	
New Zealand		4.80%	0.52	0.00%	0.03%	0.11%	0.47%	-0.98%	0.68%	4.32%	4.47%	2.39%	
France		2.91%	0.44	-0.02%	0.07%	0.13%	0.35%	-0.84%	0.47%	2.56%	3.12%	0.20%	
Japan		0.72%	0.66	-0.01%	-0.01%	-0.03%	0.11%	-0.15%	0.36%	0.61%	0.42%	0.07%	
Australia		4.35%		0.00%	0.00%	0.00%	0.00%	0.25%	0.00%	4.35%	3.10%	0.10%	
PNG CPI Index		Latest 12 mth % change	2.20%						1.90%	1.90%	5.70%	4.60%	
Currencies				Percentage changes									
PGK/USD		0.2663	0.00	0.00%	-0.11%	-0.41%	-0.75%	-1.72%	-2.50%	-5.53%	-0.35%	0.00%	
PGK/AUD		0.4059	0.33	0.10%	-1.24%	-0.10%	3.55%	-7.22%	-0.09%	-6.44%	6.67%	6.19%	
PGK/GBP		0.2106	0.04	-0.09%	-0.75%	0.14%	0.19%	-5.87%	0.45%	-10.82%	11.60%	1.00%	
PGK/NZD		0.4297	0.02	-0.09%	-1.96%	-1.81%	1.78%	-7.13%	-1.28%	-5.95%	7.55%	5.78%	
PGK/JPY		40.020	0.76	0.23%	-0.02%	1.32%	5.57%	-6.90%	0.52%	0.69%	14.75%	11.64%	
USD/AUD		0.6562	0.46	-0.09%	1.14%	-0.30%	-4.13%	5.93%	-2.40%	0.99%	-6.60%	-5.83%	
USD/JPY		150.270	0.93	0.21%	0.09%	1.73%	6.36%	-5.29%	3.12%	6.59%	15.13%	11.63%	
USD/EUR		1.0835	0.23	0.18%	0.99%	-0.47%	-2.11%	4.62%	-2.56%	3.93%	-5.83%	-8.00%	
USD/GBP		1.2647	0.63	0.09%	0.64%	-0.58%	-0.93%	4.42%	-2.97%	5.95%	-10.71%	-0.98%	
Equity Indices				Percentage changes									
Papua New Guinea													
KSI Index		6,389.00	1.00	0.03%	0.39%	0.84%	1.02%	0.15%	0.44%	0.75%	7.10%	-3.09%	
KSI Home Index		15,725.10	0.58	0.00%	0.06%	1.05%	1.05%	-1.70%	1.79%	2.91%	5.07%	8.11%	
Australia													
All Ordinaries		7,865.28	0.93	0.07%	0.17%	1.03%	0.46%	8.00%	-2.05%	8.42%	-7.17%	13.55%	
S&P/ASX 100		6,396.66	0.91	0.00%	0.17%	0.80%	0.33%	7.63%	-2.13%	7.96%	-3.95%	13.28%	
S&P/ASX 20		4,298.40	0.84	-0.07%	0.06%	-0.35%	-0.40%	8.80%	-1.27%	8.33%	-1.83%	12.14%	
S&P/ASX 50		7,486.40	0.87	-0.03%	0.03%	0.30%	0.28%	8.14%	-2.01%	8.52%	-3.01%	12.37%	
S&P/ASX 50 Accumulation		97,851.60	0.91	-0.03%	0.31%	0.61%	0.59%	8.90%	-0.56%	13.42%	1.89%	17.00%	
S&P/ASX Midcap 50		9,338.80	0.80	0.21%	1.08%	4.26%	0.64%	4.39%	-2.92%	4.41%	-9.00%	18.46%	
S&P/ASX Small Ordinaries		2,938.30	0.92	0.44%	-0.29%	1.30%	0.28%	8.00%	-2.91%	4.71%	-20.72%	14.24%	
S&P/ASX 200		7,611.24	0.90	0.04%	0.07%	0.74%	0.27%	7.69%	-2.15%	7.84%	-5.45%	13.02%	
S&P/ASX 200 Accumulation		96,308.62	0.93	0.06%	0.34%	1.03%	0.57%	8.40%	-0.77%	12.42%	-1.08%	17.23%	
S&P/ASX 300		7,560.13	0.92	0.05%	0.12%	0.86%	0.32%	7.67%	-2.21%	7.62%	-6.05%	13.38%	
S&P/ASX 200 Energy		10,475.20	0.29	0.52%	-0.38%	-3.25%	-1.39%	-9.20%	8.05%	-3.76%	39.71%	-1.97%	
S&P/ASX 200 Materials		17,629.10	0.31	0.24%	-0.29%	-4.34%	-9.55%	13.19%	-4.51%	11.11%	4.79%	6.84%	
S&P/ASX 200 Industrials		7,000.70	1.00	0.39%	0.96%	3.10%	1.96%	5.13%	-3.91%	10.13%	-6.18%	11.24%	
S&P/ASX 200 Consumer Discretionary		3,448.80	0.96	-0.66%	0.49%	4.74%	6.44%	5.79%	4.05%	18.68%	-22.65%	21.31%	
S&P/ASX 200 Consumer Staples		11,875.90	0.15	0.14%	-4.09%	-2.49%	-3.53%	-0.08%	-7.33%	-1.85%	-7.39%	7.13%	
S&P/ASX 200 Healthcare		42,440.70	0.76	0.27%	-0.24%	-1.57%	0.24%	13.04%	-9.29%	2.31%	-8.41%	7.98%	
S&P/ASX 200 Financials		7,137.70	0.95	-0.22%	0.83%	3.18%	6.24%	6.57%	1.36%	5.66%	-2.72%	20.20%	
S&P/ASX 200 Information Technology		2,059.60	1.00	0.44%	2.45%	12.28%	12.37%	6.47%	-5.90%	30.41%	-34.25%	-2.79%	
S&P/ASX 200 Telecommunication Services		1,593.00	0.80	-0.57%	0.38%	-0.65%	0.30%	6.83%	-3.30%	12.55%	-13.43%	28.46%	
S&P/ASX 200 Utilities		8,209.00	0.33	2.01%	2.82%	4.28%	0.36%	-3.12%	-3.34%	-1.59%	24.19%	4.56%	
S&P/ASX 200 A-REIT		1,571.50	0.94	-0.08%	-1.08%	7.69%	4.60%	15.08%	-3.63%	12.67%	-24.00%	21.61%	
S&P/ASX 200 Financial-x-A-REIT		7,961.00	0.95	-0.22%	0.83%	3.18%	6.24%	6.57%	1.36%	5.66%	-2.72%	20.20%	
North American													
DJIA		39,069.11	1.00	1.18%	0.76%	2.68%	3.66%	12.48%	-2.62%	13.70%	-8.78%	18.73%	
S&P 500		5,087.03	1.00	2.11%	1.14%	3.94%	6.65%	11.24%	-3.65%	24.23%	-19.44%	26.89%	
NASDAQ		16,041.62	1.00	2.96%	0.85%	3.42%	6.86%	13.56%	-4.12%	43.42%	-33.10%	21.39%	
Toronto S&P/TSX		21,318.08	1.00	0.69%	0.45%	1.03%	1.72%	7.25%	-3.05%	8.12%	-8.66%	21.74%	
Europe													
FTSE		7,684.49	0.62	0.29%	1.14%	2.06%	-0.63%	1.65%	1.02%	3.78%	0.91%	14.30%	
DAX		17,370.45	1.00	1.47%	1.90%	2.74%	3.69%	8.87%	-4.71%	20.31%	-12.35%	15.79%	
CAC 40		7,911.60	1.00	1.27%	2.17%	5.99%	4.88%	5.72%	-3.58%	16.52%	-9.50%	28.85%	
Asia													
Nikkei		39,098.68	1.00	2.19%	2.47%	7.90%	16.84%	5.04%	-4.01%	28.24%	-9.37%	4.91%	
Hang Seng		16,742.95	0.31	1.45%	5.01%	3.28%	-1.79%	-4.28%	-5.85%	-13.82%	-15.46%	-14.08%	
Shanghai		2,988.36	0.41	1.27%	4.27%	2.83%	0.45%	-4.36%	-2.86%	-3.70%	-15.13%	4.80%	
Sensex		73,158.24	0.99	0.74%	1.54%	3.48%	1.27%	9.74%	1.71%	18.74%	4.44%	21.99%	

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23-Feb-24

			Closing prices	52	Movement for the period									
			22-Feb-24	wk	Day	Week	Month	YTD	Q4 2023	Q3 2023	2023	2022	2021	
Indices														
MSCI World USD Index			3,272.19	0.98	-0.07%	0.20%	2.14%	3.25%	11.07%	-3.83%	21.77%	-19.46%	20.14%	
MSCI World Net TR USD Index			10,220.82	0.98	-0.06%	0.24%	2.23%	3.39%	11.42%	-3.46%	23.79%	-18.14%	21.82%	
MSCI ACWI-ex-Australia TR AUD Index			17,675.80	0.97	0.34%	-0.68%	3.20%	7.96%	5.31%	-0.43%	23.23%	-12.52%	29.58%	
MSCI ACWI Net TR USD Index			399.81	0.98	-0.04%	0.43%	2.41%	3.01%	11.03%	-3.40%	22.20%	-18.36%	18.54%	
MSCI ACWI Minimum Volatility USD			2,298.51	1.00	0.87%	1.48%	2.16%	3.04%	6.14%	-3.25%	5.36%	-12.04%	11.95%	
MSCI EM Asia Net TR USD Index			609.62	0.79	0.23%	2.31%	4.49%	-0.17%	6.71%	-2.90%	7.76%	-21.11%	-5.08%	
MSCI EM Net TR USD Index			532.69	0.87	0.16%	2.20%	3.95%	-0.21%	7.86%	-2.93%	9.83%	-20.09%	-2.54%	
VIX Volatility S&P500			14.54	0.17	-5.22%	3.78%	8.10%	16.79%	-28.94%	28.92%	-42.55%	25.84%	-24.31%	
Commodities														
Light Crude WTI Futures	US\$/bbl		78.61	0.44	0.90%	0.74%	1.62%	9.71%	-21.08%	28.52%	-10.73%	6.11%	55.89%	
Brent Crude	US\$/bbl		83.44	0.47	0.36%	0.80%	1.39%	8.31%	-19.17%	27.25%	-10.32%	9.89%	50.93%	
Gold	US\$/oz		2,030.70	0.77	-0.18%	0.78%	-0.30%	-1.98%	11.02%	-3.28%	13.45%	-0.31%	-3.34%	
Silver	US\$/oz		23.00	0.47	-0.39%	0.23%	0.33%	-4.50%	7.29%	-2.48%	0.19%	2.67%	-11.35%	
Copper	US\$/lb		3.92	0.60	0.71%	4.18%	1.19%	0.63%	4.09%	-0.59%	2.10%	-14.77%	27.05%	
Iron Ore	US\$/mt		120.06	0.63	0.00%	-4.34%	-6.89%	-7.88%	12.93%	5.96%	19.98%	-3.57%	-27.05%	
Malaysian Palm Oil* RM/tn			3,954	0.65	-0.43%	-1.03%	-1.08%	7.97%	-0.73%	-1.65%	-12.20%	-19.15%	32.59%	
LNG *Jap/Korea	US\$/mmBtu		8.16	0.60	-1.69%	-12.75%	-13.15%	-29.21%	-21.26%	19.53%	-60.97%	-3.21%	113.25%	
ICCO Cocoa	US\$/mt		6,169	0.99	-0.47%	3.49%	33.38%	47.02%	22.76%	3.01%	61.38%	3.17%	-3.19%	
ICO Coffee	US cents/lb		194	0.76	-2.27%	2.40%	3.69%	2.95%	28.84%	-9.22%	12.55%	-26.01%	76.30%	
Equities														
Percentage changes														
Domestic		PGK	Arbitrage	PNGX										
Bank South Pacific			17.25	16.02	1.00	0.12%	4.36%	13.62%	16.93%	2.16%	4.36%	10.39%	1.31%	2.08%
Credit Corporation				2.01	0.55	0.00%	0.00%	0.50%	0.50%	-2.44%	2.50%	8.11%	10.12%	-1.18%
City Pharmacy				0.79	0.36	0.00%	0.00%	0.00%	0.00%	0.00%	-1.25%	-12.22%	-5.26%	90.00%
Kina Asset Management Limited				1.01		0.00%	1.00%	12.22%	12.22%	0.00%	5.88%	-5.26%	-4.04%	10.00%
Kina Securities Limited			2.14	2.73	0.95	0.00%	1.11%	6.23%	9.20%	3.73%	0.42%	-9.09%	-6.78%	-1.67%
Steamship Trading Company			32.03	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited			18.11	19.31	1.00	0.05%	0.36%	0.36%	0.10%	0.52%	0.68%			
Australia														
A2 Milk Company Limited				5.90	0.69	3.51%	15.91%	27.71%	38.50%	0.47%	-13.29%	-38.08%	26.01%	-52.31%
ANZ Banking Group Limited				28.02	0.92	-0.28%	-0.71%	5.06%	8.10%	1.01%	8.22%	8.95%	-13.52%	21.19%
BSP Financial Group				7.00	0.90	-3.18%	5.58%	19.05%	29.15%	5.24%	5.97%	10.61%	14.75%	-17.88%
BHP Billiton Limited				44.30	0.26	-0.38%	-1.93%	-6.82%	-12.12%	13.92%	-1.64%	10.48%	9.95%	-2.19%
Boral Limited				5.89	0.91	-1.34%	0.51%	11.98%	9.28%	21.12%	10.42%	86.51%	-52.62%	23.23%
Bougainville Copper Limited				0.55	0.50	0.92%	11.11%	59.42%	61.76%	11.48%	-23.75%	-2.86%	14.75%	5.17%
Bank of Queensland				5.89	0.42	0.17%	-0.34%	-0.84%	-3.13%	5.92%	4.55%	-11.88%	-14.71%	4.52%
Brambles Limited				15.18	0.96	-0.46%	-0.13%	3.27%	11.62%	-5.03%	-0.62%	12.68%	13.55%	0.28%
Commonwealth Bank of Australia				114.45	0.86	-0.15%	0.25%	-0.36%	2.37%	11.83%	-0.30%	8.97%	1.58%	23.01%
CSL				285.02	0.68	0.26%	0.75%	-2.72%	-0.57%	14.29%	-9.58%	-0.39%	-1.02%	2.66%
Fortescue Mining				27.83	0.81	2.13%	-0.89%	-3.94%	-4.10%	38.72%	-5.68%	41.49%	6.77%	-18.01%
Horizon Oil Ltd				0.17	0.67	3.13%	6.45%	6.45%	6.45%	-13.89%	28.57%	19.23%	41.30%	48.39%
Kina Securities Ltd				0.87	0.89	-0.57%	1.16%	3.57%	8.75%	1.91%	6.08%	3.23%	-9.36%	-5.00%
Kina Petroleum Ltd				0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd				191.86	0.97	0.49%	-0.12%	2.82%	4.48%	9.48%	-5.57%	9.98%	-18.71%	48.32%
Mirvac Group				2.23	0.68	0.45%	-1.76%	6.70%	6.70%	-1.88%	-5.75%	-1.88%	-26.80%	10.23%
National Australia Bank				33.48	0.98	-0.39%	1.92%	5.32%	9.06%	5.61%	10.24%	2.13%	4.23%	27.61%
Origin Energy Ltd				9.12	0.88	2.93%	3.87%	10.14%	7.67%	-3.53%	4.40%	9.72%	47.33%	10.08%
Pilbara Minerals Ltd				3.66	0.20	0.00%	5.78%	3.68%	-7.34%	-8.14%	-12.07%	5.33%	17.19%	267.82%
Qbe Insurance Group Ltd				16.71	0.88	-0.59%	1.95%	5.83%	12.83%	-5.73%	0.26%	10.28%	18.33%	33.06%
Rio Tinto Limited				124.36	0.63	-1.14%	-2.38%	-6.24%	-8.33%	19.47%	-0.99%	16.54%	16.28%	-12.05%
ResMed Inc				27.55	0.42	0.11%	-1.47%	-3.16%	8.29%	7.80%	-28.07%	-17.83%	-13.47%	31.40%
Santos Limited				7.35	0.47	0.14%	0.27%	-4.17%	-3.29%	-3.80%	5.05%	6.44%	13.15%	0.64%
Steamship Trading Company				13.00	1.00	0.00%	0.00%	3.92%	4.00%	2.29%	6.26%	19.05%	5.00%	1.52%
Suncorp Metway Limited				15.06	0.94	0.80%	4.22%	5.54%	8.74%	-0.86%	3.56%	15.03%	8.76%	13.66%
Transurban Group				13.31	0.44	1.29%	2.86%	0.91%	-2.92%	8.04%	-10.95%	5.62%	-6.08%	1.17%
Telstra Corporation Limited				3.88	0.18	-0.26%	-0.51%	-3.00%	-2.02%	2.86%	-10.47%	-0.75%	-4.55%	40.27%
Treasury Wine Estates Limited				12.15	0.49	3.14%	6.30%	18.08%	12.71%	-12.57%	9.80%	-20.79%	9.94%	31.70%
Westpac Banking Corporation				25.87	0.99	-0.08%	6.16%	9.16%	12.97%	8.27%	-0.89%	-1.93%	9.37%	10.22%
Worley Limited				16.00	0.60	0.63%	3.16%	5.82%	-8.36%	0.29%	10.26%	16.40%	41.11%	-7.48%
Woolworths Limited				32.90	1.00	-1.79%	-8.48%	-9.12%	-11.56%	-0.32%	-6.07%	10.85%	-11.71%	-3.31%
International														
iShare MSCI All Asia ex Japan		USD \$	66.95	0.62	1.17%	2.05%	4.54%	0.56%	4.82%	-4.42%	2.72%	-21.64%	-7.74%	
Blackrock Int Equity Fund*		AUD \$	23.87	0.95	0.34%	-0.68%	3.20%	8.27%	4.26%	-3.53%	16.82%	-15.90%	24.76%	
Blackrock Australian Equity Fund*		AUD \$	1.84	0.90	-0.49%	1.10%	1.55%	-1.12%	8.58%	-2.75%	7.90%	-11.03%	11.82%	
Vanguard International Share*		AUD \$	3.28	0.95	0.34%	-0.68%	3.20%	7.51%	3.92%	-2.52%	17.60%	-16.11%	23.54%	
Vanguard FTSE World exUS		USD \$	57.24	1.00	1.08%	1.63%	3.56%	1.96%	8.23%	-4.67%	11.97%	-18.18%	5.00%	
Vanguard FTSE Europe		USD \$	65.40	1.00	1.00%	1.81%	3.22%	1.43%	11.31%	-6.11%	16.31%	-18.76%	13.28%	
iShares Core MSCI Europe		USD \$	55.84	1.00	0.92%	1.66%	2.99%	1.49%	10.79%	-5.64%	15.83%	-18.33%	13.42%	
iShares Asia 50		USD \$	58.36	0.54	1.39%	1.71%	4.66%	0.67%	4.54%	-6.95%	2.17%	-25.89%	-12.17%	
iShares MSCI Japan		USD \$	68.90	1.00	1.64%	1.86%	4.52%	7.42%	6.39%	-2.60%	17.82%	-18.70%	-0.89%	
Acadian Global Managed Volatility Equity Fund			1.66	0.81	0.39%	0.00%	1.34%	5.90%	-0.63%	-6.27%	1.57%	-9.88%	10.44%	
Lazard Global Managed Volatility Fund - Australia*			0.99	0.90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.21%	-13.72%	19.66%	
Robeco Emerging Conservative Equity Fund - Australia			1.57	1.00	0.17%	1.28%	4.90%	8.16%	1.23%	-1.76%	10.23%	-10.12%	13.49%	

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