

# Cheque Discontinuity FAQ - Updated.

13 February 2024

**Q: Why are cheques being phased out?**

A: PNG is moving towards digital payment methods that are faster, more secure and convenient.

**Q: What will happen to my cheque books and the extra cheque leaves by 1st July 2024?**

A: Financial institutions, which includes Kina Bank, will not accept extra cheque leaves or books. You may be asked to surrender your cheque books for destruction.

**Q: What will happen to cheques I receive after 30th June 2024?**

A: Cheques will no longer be accepted or processed after this date. To avoid disruptions, customers should register for Personal Online Banking or Corporate Online Banking.



For Personal Online Banking customers, please scan the QR Code below to obtain the application form for Personal Online Banking.



For Corporate Online Customers, please scan the QR Code below which will take you to the COB page on our website for further information and also request assistance with your application.

**Q: What if my account requires two or more signatories?**

A: Consult to your bank about alternative payment methods that provide security and authorisation measures. May digital payment solutions can be set up to require multiple approvals.

**Q: What do I do with my cheques in the meantime?**

A: You may continue using cheques until they are no longer accepted or processed. However, we advise moving to alternative payment methods ASAP.

**Q: What are the alternatives available?**

A: Online banking, electronic funds transfer (EFT), wire transfers, payment apps, and digital wallets.

**Business**

- Corporate Online Banking
- EFTPOS-POS intergration
- Biller Payments
- Payment Portal

**Personal & SME**

- Personal Online Banking
- Venture Cards
- Visa Debit Cards
- WhatsApp Banking
- Kina Konnect
- Corporate Online Banking (SME only)

**Q: How will this affect my customers that who pay by cheque?**

A: Customers will have to change to alternative payment methods. Support them by providing information on the available options and their benefits.

**Q: Will my online transactions be secure?**

A: Kina Bank employs the highest security measures to protect you and your financial information from any online threats.

**Q: When can I switch to digital banking in place of cheques?**

A: You can start today to avoid any disruption to your financial transactions

**Q: Who can I speak to at Kina for help?**

A: Visit any Kina branch or contact [Kina@kinabank.com.pg](mailto:Kina@kinabank.com.pg) and they will guide you through your options and the most appropriate solutions for your needs.

## Get in touch.

Call us: +675 308 3888 Toll Free: 180 1525 Email us: [kina@kinabank.com.pg](mailto:kina@kinabank.com.pg)



kinabank

Together it's possible