

Shading Key:

█	52 week high (green = 1), low (red = 0) or shaded in-between
█	2 standard deviation move up (5%)
█	1 standard deviation move up (33%)
█	1 standard deviation move down (33%)
█	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2023	Q3 2023	2023	2022	2021
		20-Feb-24	wk	Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
7 days	C-bill auctions on Thursday; reported on Friday	2.00%		0.00%	0.00%	-0.50%	-0.50%	0.50%	-0.23%	2.50%	0.00%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	2.26%	0.00%	0.00%
28 days		2.35%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.03%	2.35%	1.96%	1.29%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	2.65%	2.48%	1.99%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.07%	2.74%	2.72%	1.95%
Treasury Bills												
182 days	Tbill auctions are regular Wednesdays reported Thursdays	2.00%	0.83	0.00%	-0.04%	-0.01%	0.00%	0.39%	-0.48%	2.00%	2.69%	4.29%
273 days		2.49%	0.00	0.00%	-0.05%	-0.07%	-0.05%	0.28%	-0.13%	2.54%	2.95%	5.95%
364 days		3.22%		0.00%	-0.08%	-0.27%	-0.35%	0.48%	0.10%	3.57%	4.27%	7.04%
Government Inscribed Stock												
GIS 2Y 2023-25	GIS auctions usually monthly reported Thursday/Friday	3.93%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.32%	3.93%	4.20%	8.50%
GIS 3Y 2023-26		4.16%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.26%	4.16%	9.00%	9.00%
GIS 4Y 2023-27		4.49%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.24%	4.49%	5.16%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.24%	5.24%	9.70%
GIS 6Y 2023-29		4.99%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.28%	4.99%	0.00%	0.00%
GIS 7Y 2023-30		5.27%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.22%	5.27%	5.56%	9.80%
GIS 8Y 2023-31		5.42%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.22%	5.42%	5.44%	0.00%
GIS 9Y 2023-32		5.56%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.30%	5.56%	5.44%	9.90%
GIS 10Y 2023-33		5.74%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.17%	5.74%	5.44%	9.90%
Kina Facility Rate												
		2.00%	0.00	0.00%	0.00%	-0.50%	-1.50%	0.00%	0.00%	3.50%	3.25%	3.00%
Ten year Government Bond yields												
United States		4.28%	0.58	0.00%	-0.04%	0.15%	0.40%	-0.69%	0.73%	3.88%	3.87%	1.51%
United Kingdom		4.04%	0.52	-0.07%	-0.11%	0.06%	0.50%	-0.90%	0.05%	3.54%	3.67%	0.97%
Australia		4.18%	0.57	0.01%	0.01%	-0.01%	0.23%	-0.53%	0.46%	3.96%	4.05%	1.67%
New Zealand		4.82%	0.54	-0.02%	-0.01%	0.20%	0.50%	-0.98%	0.68%	4.32%	4.47%	2.39%
France		2.85%	0.38	-0.04%	-0.04%	0.00%	0.29%	-0.84%	0.47%	2.56%	3.12%	0.20%
Japan		0.73%	0.68	0.00%	0.01%	0.06%	0.12%	-0.15%	0.36%	0.61%	0.42%	0.07%
Australia												
	RBA Cash Rate	4.35%		0.00%	0.00%	0.00%	0.00%	0.25%	0.00%	4.35%	3.10%	0.10%
PNG CPI Index												
	Latest 12 mth % change	2.20%							1.90%	1.90%	5.70%	4.60%
Currencies												
Percentage changes												
PGK/USD		0.2664	0.00	0.00%	-0.11%	-0.41%	-0.71%	-1.72%	-2.50%	-5.53%	-0.35%	0.00%
PGK/AUD		0.4080	0.37	0.20%	-0.27%	0.74%	4.08%	-7.22%	-0.09%	-6.44%	6.67%	6.19%
PGK/GBP		0.2117	0.07	0.24%	0.14%	0.81%	0.71%	-5.87%	0.45%	-10.82%	11.60%	1.00%
PGK/NZD		0.4340	0.02	0.02%	-0.64%	-0.94%	2.79%	-7.13%	-1.28%	-5.95%	7.55%	5.78%
PGK/JPY		40.070	0.78	0.25%	0.50%	1.24%	5.70%	-6.90%	0.52%	0.69%	14.75%	11.64%
USD/AUD		0.6530	0.40	-0.20%	0.17%	-1.15%	-4.60%	5.93%	-2.40%	0.99%	-6.60%	-5.83%
USD/JPY		150.420	0.94	0.26%	0.62%	1.66%	6.47%	-5.29%	3.12%	6.59%	15.13%	11.63%
USD/EUR		1.0769	0.19	-0.11%	0.01%	-1.26%	-2.71%	4.62%	-2.56%	3.93%	-5.83%	-8.00%
USD/GBP		1.2584	0.58	-0.26%	-0.27%	-1.22%	-1.43%	4.42%	-2.97%	5.95%	-10.71%	-0.98%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSi Index		6,373.32	1.00	0.00%	0.15%	0.67%	0.77%	0.15%	0.44%	0.75%	7.10%	-3.09%
KSi Home Index		15,715.09	0.57	0.00%	0.00%	0.99%	0.99%	-1.70%	1.79%	2.91%	5.07%	8.11%
Australia												
All Ordinaries		7,911.47	0.98	-0.02%	0.81%	2.19%	1.05%	8.00%	-2.05%	8.42%	-7.17%	13.55%
S&P/ASX 100		6,436.28	0.97	-0.09%	0.89%	1.99%	0.95%	7.63%	-2.13%	7.96%	-3.95%	13.28%
S&P/ASX 20		4,342.20	0.92	-0.19%	0.86%	1.30%	0.61%	8.80%	-1.27%	8.33%	-1.83%	12.14%
S&P/ASX 50		7,544.90	0.93	-0.10%	0.74%	1.75%	1.06%	8.14%	-2.01%	8.52%	-3.01%	12.37%
S&P/ASX 50 Accumulation		98,406.60	0.95	-0.03%	0.83%	1.85%	1.16%	8.90%	-0.56%	13.42%	1.89%	17.00%
S&P/ASX Midcap 50		9,297.10	0.77	-0.03%	1.91%	3.56%	0.19%	4.39%	-2.92%	4.41%	-9.00%	18.46%
S&P/ASX Small Ordinaries		2,954.10	0.96	0.19%	-0.38%	2.46%	0.82%	8.00%	-2.91%	4.71%	-20.72%	14.24%
S&P/ASX 200		7,659.05	0.96	-0.08%	0.73%	1.92%	0.90%	7.69%	-2.15%	7.84%	-5.45%	13.02%
S&P/ASX 200 Accumulation		96,720.85	0.97	-0.01%	0.82%	2.01%	1.00%	8.40%	-0.77%	12.42%	-1.08%	17.23%
S&P/ASX 300		7,606.31	0.97	-0.06%	0.75%	2.04%	0.93%	7.67%	-2.21%	7.62%	-6.05%	13.38%
S&P/ASX 200 Energy		10,458.50	0.28	-0.92%	-2.73%	-2.56%	-1.55%	-9.20%	8.05%	-3.76%	39.71%	-1.97%
S&P/ASX 200 Materials		17,838.70	0.39	-1.10%	-0.69%	-0.57%	-8.47%	13.19%	-4.51%	11.11%	4.79%	6.84%
S&P/ASX 200 Industrials		7,000.70	1.00	0.18%	2.43%	2.82%	1.96%	5.13%	-3.91%	10.13%	-6.18%	11.24%
S&P/ASX 200 Consumer Discretionary		3,462.00	0.98	-0.36%	3.71%	4.30%	6.85%	5.79%	4.05%	18.68%	-22.65%	21.31%
S&P/ASX 200 Consumer Staples		12,386.90	0.37	0.27%	1.24%	1.00%	0.62%	-0.08%	-7.33%	-1.85%	-7.39%	7.13%
S&P/ASX 200 Healthcare		42,056.10	0.72	-0.10%	-1.21%	-2.44%	-0.67%	13.04%	-9.29%	2.31%	-8.41%	7.98%
S&P/ASX 200 Financials		7,205.10	1.00	0.44%	1.53%	3.94%	7.24%	6.57%	1.36%	5.66%	-2.72%	20.20%
S&P/ASX 200 Information Technology		2,005.80	0.97	0.18%	5.16%	7.65%	9.43%	6.47%	-5.90%	30.41%	-34.25%	-2.79%
S&P/ASX 200 Telecommunication Services		1,619.70	0.94	1.47%	1.10%	1.22%	1.98%	6.83%	-3.30%	12.55%	-13.43%	28.46%
S&P/ASX 200 Utilities		7,946.30	0.14	-0.48%	-0.50%	1.89%	-2.85%	-3.12%	-3.34%	-1.59%	24.19%	4.56%
S&P/ASX 200 A-REIT		1,573.70	0.94	0.89%	1.40%	8.51%	4.75%	15.08%	-3.63%	12.67%	-24.00%	21.61%
S&P/ASX 200 Financial-x-A-REIT		8,036.10	1.00	0.44%	1.53%	3.95%	7.24%	6.57%	1.36%	5.66%	-2.72%	20.20%
North American												
DJIA		38,563.80	0.97	-0.17%	0.76%	1.74%	2.32%	12.48%	-2.62%	13.70%	-8.78%	18.73%
S&P 500		4,975.51	0.95	-0.60%	0.45%	2.28%	4.31%	11.24%	-3.65%	24.23%	-19.44%	26.89%
NASDAQ		15,630.78	0.93	-0.92%	-0.16%	1.33%	4.13%	13.56%	-4.12%	43.42%	-33.10%	21.39%
Toronto S&P/TSX		21,217.53	0.98	-0.18%	3.07%	0.87%	1.24%	7.25%	-3.05%	8.12%	-8.66%	21.74%
Europe												
FTSE		7,719.21	0.67	-0.12%	2.75%	3.12%	-0.18%	1.65%	1.02%	3.78%	0.91%	14.30%
DAX		17,068.43	0.98	-0.14%	1.11%	2.65%	1.89%	8.87%	-4.71%	20.31%	-12.35%	15.79%
CAC 40		7,795.22	1.00	0.34%	2.23%	5.51%	3.34%	5.72%	-3.58%	16.52%	-9.50%	28.85%
Asia												
Nikkei		38,363.61	0.99	-0.28%	1.05%	5.06%	14.64%	5.04%	-4.01%	28.24%	-9.37%	4.91%
Hang Seng		16,247.51	0.22	0.57%	3.18%	5.82%	-4.69%	-4.28%	-5.85%	-13.82%	-15.46%	-14.08%
Shanghai		2,922.73	0.32	0.42%	1.98%	5.48%	-1.75%	-4.36%	-2.86%	-3.70%	-15.13%	4.80%
Sensex		73,057.40	0.98	0.48%	2.10%	3.82%	1.13%	9.74%	1.71%	18.74%	4.44%	21.99%

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%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

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21-Feb-24

	Closing prices 20-Feb-24	52 wk	Movement for the period				YTD	Q4 2023	Q3 2023	2023	2022	2021	
			Day	Week	Month								
Indices													
MSCI World USD Index	3,286.86	1.00	0.05%	0.18%	3.07%	3.71%	11.07%	-3.83%	21.77%	-19.46%	20.14%		
MSCI World Net TR USD Index	10,265.71	1.00	0.05%	0.22%	3.15%	3.85%	11.42%	-3.46%	23.79%	-18.14%	21.82%		
MSCI ACWI-ex-Australia TR AUD Index	17,772.75	0.99	-0.11%	0.12%	4.02%	8.55%	5.31%	-0.43%	23.23%	-12.52%	29.58%		
MSCI ACWI Net TR USD Index	401.22	1.00	0.05%	0.41%	3.38%	3.38%	11.03%	-3.40%	22.20%	-18.36%	18.54%		
MSCI ACWI Minimum Volatility USD	2,273.80	1.00	0.12%	0.83%	1.38%	1.93%	6.14%	-3.25%	5.36%	-12.04%	11.95%		
MSCI EM Asia Net TR USD Index	606.97	0.76	-0.09%	2.32%	6.12%	-0.60%	6.71%	-2.90%	7.76%	-21.11%	-5.08%		
MSCI EM Net TR USD Index	530.46	0.84	0.02%	2.06%	5.47%	-0.63%	7.86%	-2.93%	9.83%	-20.09%	-2.54%		
VIX Volatility S&P500	15.42	0.23	4.83%	-2.71%	22.87%	23.86%	-28.94%	28.92%	-42.55%	25.84%	-24.31%		
Commodities													
Light Crude WTI Futures	US\$/bbl	78.18	0.42	-1.40%	0.40%	5.12%	9.11%	-21.08%	28.52%	-10.73%	6.11%	55.89%	
Brent Crude	US\$/bbl	82.58	0.43	-0.97%	-0.02%	3.56%	7.19%	-19.17%	27.25%	-10.32%	9.89%	50.93%	
Gold	US\$/oz	2,039.80	0.81	0.51%	1.62%	-0.26%	-1.54%	11.02%	-3.28%	13.45%	-0.31%	-3.34%	
Silver	US\$/oz	23.14	0.49	0.44%	4.43%	3.00%	-3.94%	7.29%	-2.48%	0.19%	2.67%	-11.35%	
Copper	US\$/lb	3.88	0.53	1.33%	4.43%	2.16%	-0.39%	4.09%	-0.59%	2.10%	-14.77%	27.05%	
Iron Ore	US\$/mt	127.76	0.83	0.00%	1.79%	0.00%	-1.97%	12.93%	5.96%	19.98%	-3.57%	-27.05%	
Malaysian Palm Oil* RM/tn		3,978	0.67	0.38%	1.22%	0.38%	8.63%	-0.73%	-1.65%	-12.20%	-19.15%	32.59%	
LNG *Jap/Korea	US\$/mmBtu	8.37	0.00	-2.33%	-11.00%	-10.34%	-27.34%	-21.26%	19.53%	-60.97%	-3.21%	113.25%	
ICCO Cocoa	US\$/mt	5,999	1.00	5.13%	-0.03%	29.46%	42.97%	22.76%	3.01%	61.38%	3.17%	-3.19%	
ICO Coffee	US cents/lb	192	0.72	0.39%	-0.73%	-0.70%	1.75%	28.84%	-9.22%	12.55%	-26.01%	76.30%	
Equities													
Domestic													
	PGK	Arbitrage	PNGX	Percentage changes									
Bank South Pacific		17.75	15.35	1.00	0.00%	0.00%	10.43%	12.04%	2.16%	4.36%	10.39%	1.31%	2.08%
Credit Corporation			2.01	0.55	0.00%	0.00%	0.50%	0.50%	-2.44%	2.50%	8.11%	10.12%	-1.18%
City Pharmacy			0.79	0.36	0.00%	0.00%	0.00%	0.00%	0.00%	-1.25%	-12.22%	-5.26%	90.00%
Kina Asset Management Limited			1.00		0.00%	0.00%	11.11%	11.11%	0.00%	5.88%	-5.26%	-4.04%	10.00%
Kina Securities Limited		2.14	2.73	0.95	-0.36%	1.11%	7.06%	9.20%	3.73%	0.42%	-9.09%	-6.78%	-1.67%
Steamship Trading Company		31.86	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		18.14	19.30	1.00	0.00%	0.31%	0.31%		0.10%	0.52%	0.68%		
Australia													
A2 Milk Company Limited			5.61	0.60	-1.23%	6.65%	22.76%	31.69%	0.47%	-13.29%	-38.08%	26.01%	-52.31%
ANZ Banking Group Limited			27.88	0.90	-2.18%	-1.17%	4.73%	7.56%	1.01%	8.22%	8.95%	-13.52%	21.19%
BSP Financial Group			7.24	1.00	3.06%	1.26%	22.92%	33.58%	5.24%	5.97%	10.61%	14.75%	-17.88%
BHP Billiton Limited			45.54	0.40	-1.09%	-1.68%	-1.64%	-9.66%	13.92%	-1.64%	10.48%	9.95%	-2.19%
Boral Limited			6.08	0.98	-0.65%	4.47%	13.01%	12.80%	21.12%	10.42%	86.51%	-52.62%	23.23%
Bougainville Copper Limited			0.56	0.52	1.82%	31.76%	55.56%	64.71%	11.48%	-23.75%	-2.86%	14.75%	5.17%
Bank of Queensland			5.90	0.40	0.51%	-2.16%	0.17%	-2.96%	5.92%	4.55%	-11.88%	-14.71%	4.52%
Brambles Limited			15.28	1.00	0.07%	1.53%	4.37%	12.35%	-5.03%	-0.62%	12.68%	13.55%	0.28%
Commonwealth Bank of Australia			116.95	0.97	-0.15%	0.82%	1.12%	4.61%	11.83%	-0.30%	8.97%	1.58%	23.01%
CSL			282.28	0.64	0.44%	0.01%	-3.77%	-1.52%	14.29%	-9.58%	-0.39%	-1.02%	2.66%
Fortescue Mining			28.21	0.85	-0.67%	-0.25%	0.57%	-2.79%	38.72%	-5.68%	41.49%	6.77%	-18.01%
Horizon Oil Ltd			0.16	0.56	0.00%	6.67%	6.67%	3.23%	-13.89%	28.57%	19.23%	41.30%	48.39%
Kina Securities Ltd			0.88	0.91	-1.13%	-1.13%	11.46%	9.38%	1.91%	6.08%	3.23%	-9.36%	-5.00%
Kina Petroleum Ltd			0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd			191.02	0.94	-0.52%	2.56%	2.23%	4.02%	9.48%	-5.57%	9.98%	-18.71%	48.32%
Mirvac Group			2.23	0.68	0.00%	-0.89%	7.21%	6.70%	-1.88%	-5.75%	-1.88%	-26.80%	10.23%
National Australia Bank			33.49	1.00	0.96%	1.70%	4.89%	9.09%	5.61%	10.24%	2.13%	4.23%	27.61%
Origin Energy Ltd			8.67	0.58	-0.23%	1.52%	6.64%	2.36%	-3.53%	4.40%	9.72%	47.33%	10.08%
Pilbara Minerals Ltd			3.56	0.15	-1.66%	0.85%	8.87%	-9.87%	-8.14%	-12.07%	5.33%	17.19%	267.82%
Qbe Insurance Group Ltd			17.11	1.00	2.39%	2.70%	8.91%	15.53%	-5.73%	0.26%	10.28%	18.33%	33.06%
Rio Tinto Limited			128.04	0.74	-2.23%	-0.74%	0.19%	-5.62%	19.47%	-0.99%	16.54%	16.28%	-12.05%
ResMed Inc			27.43	0.41	-0.36%	-1.72%	2.31%	7.82%	7.80%	-28.07%	-17.83%	-13.47%	31.40%
Santos Limited			7.40	0.50	0.95%	0.27%	-3.27%	-2.63%	-3.80%	5.05%	6.44%	13.15%	0.64%
Steamship Trading Company			13.00	1.00	0.00%	0.00%	3.92%	4.00%	2.29%	6.26%	19.05%	5.00%	1.52%
Suncorp Metway Limited			15.29	1.00	5.96%	6.18%	7.15%	10.40%	-0.86%	3.56%	15.03%	8.76%	13.66%
Transurban Group			13.16	0.40	-0.08%	2.02%	-0.23%	-4.01%	8.04%	-10.95%	5.62%	-6.08%	1.17%
Telstra Corporation Limited.			3.94	0.27	1.03%	-0.76%	-1.25%	-0.51%	2.86%	-10.47%	-0.75%	-4.55%	40.27%
Treasury Wine Estates Limited			11.74	0.40	0.43%	5.39%	11.49%	8.91%	-12.57%	9.80%	-20.79%	9.94%	31.70%
Westpac Banking Corporation			25.90	1.00	2.61%	5.50%	9.56%	13.10%	8.27%	-0.89%	-1.93%	9.37%	10.22%
Worley Limited			15.95	0.59	-0.31%	2.37%	-0.13%	-8.65%	0.29%	10.26%	16.40%	41.11%	-7.48%
Woolworths Limited			35.87	0.27	0.48%	2.05%	-1.51%	-3.58%	-0.32%	-6.07%	10.85%	-11.71%	-3.31%
International													
iShare MSCI All Asia ex Japan	USD \$		65.90	0.50	0.05%	2.42%	4.40%	-1.01%	4.82%	-4.42%	2.72%	-21.64%	-7.74%
Blackrock Int Equity Fund*	AUD \$		24.00	0.98	-0.11%	0.12%	4.02%	8.86%	4.26%	-3.53%	16.82%	-15.90%	24.76%
Blackrock Australian Equity Fund*	AUD \$		1.85	0.94	0.10%	0.70%	2.63%	-0.64%	8.58%	-2.75%	7.90%	-11.03%	11.82%
Vanguard International Share*	AUD \$		3.30	0.99	0.00%	0.23%	4.13%	8.22%	3.92%	-2.52%	17.60%	-16.11%	23.54%
Vanguard FTSE World exUS	USD \$		56.61	1.00	0.34%	2.82%	3.47%	0.84%	8.23%	-4.67%	11.97%	-18.18%	5.00%
Vanguard FTSE Europe	USD \$		64.67	0.98	0.51%	3.21%	3.55%	0.29%	11.31%	-6.11%	16.31%	-18.76%	13.28%
iShares Core MSCI Europe	USD \$		55.25	0.99	0.47%	3.04%	3.70%	0.42%	10.79%	-5.64%	15.83%	-18.33%	13.42%
iShares Asia 50	USD \$		57.10	0.43	-0.42%	1.35%	3.76%	-1.50%	4.54%	-6.95%	2.17%	-25.89%	-12.17%
iShares MSCI Japan	USD \$		67.93	1.00	0.44%	1.78%	2.78%	5.91%	6.39%	-2.60%	17.82%	-18.70%	-0.89%
Acadian Global Managed Volatility Equity Fund			1.66	0.79	0.04%	-0.16%	1.70%	5.76%	-0.63%	-6.27%	1.57%	-9.88%	10.44%
Lazard Global Managed Volatility Fund - Australia*			0.99	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.21%	-13.72%	19.66%
Robeco Emerging Conservative Equity Fund - Australia			1.57	1.00	0.42%	0.86%	5.51%	7.72%	1.23%	-1.76%	10.23%	-10.12%	13.49%

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