

**Shading Key:**

<span style="background-color: #d4edda; border: 1px solid #c3e6cb; padding: 2px;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d4edda; border: 1px solid #c3e6cb; padding: 2px;">%</span>	2 standard deviation move up (5%)
<span style="background-color: #fff3cd; border: 1px solid #ffeeba; padding: 2px;">%</span>	1 standard deviation move up (33%)
<span style="background-color: #fff3cd; border: 1px solid #ffeeba; padding: 2px;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #f8d7da; border: 1px solid #f5c6cb; padding: 2px;">%</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

30-Jan-24

		Closing prices	52	Movement for the period				YTD	Q4 2023	Q3 2023	2023	2022	2021
		29-Jan-24	wk	Day	Week	Month							
<b>Interest Rates</b>													
<b>Central Bank Bills</b>													
Change to today's price from closing prices of prior period													
7 days	C-bill auctions on Thursday;	2.50%		0.00%	0.00%	0.00%	0.00%	0.50%	-0.23%	2.50%	0.00%	0.00%	
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	2.26%	0.00%	0.00%	
28 days		2.35%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.03%	2.35%	1.96%	1.29%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	2.65%	2.48%	1.99%	
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.07%	2.74%	2.72%	1.95%	
<b>Treasury Bills</b>													
182 days	Tbill auctions are regular Wednesdays	2.04%	0.66	0.00%	0.03%	0.04%	0.04%	0.39%	-0.48%	2.00%	2.69%	4.29%	
273 days	reported Thursdays	2.59%	0.00	0.00%	0.03%	0.05%	0.05%	0.28%	-0.13%	2.54%	2.95%	5.95%	
364 days		3.44%		0.00%	-0.05%	-0.13%	-0.13%	0.48%	0.10%	3.57%	4.27%	7.04%	
<b>Government Inscribed Stock</b>													
GIS 2Y 2023-25	GIS auctions usually monthly	3.93%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.32%	3.93%	4.20%	8.50%	
GIS 3Y 2023-26	reported Thursday/Friday	4.16%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.26%	4.16%	9.00%	9.00%	
GIS 4Y 2023-27		4.49%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.24%	4.49%	5.16%	9.84%	
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.24%	5.24%	9.70%	
GIS 6Y 2023-29		4.99%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.28%	4.99%	0.00%	0.00%	
GIS 7Y 2023-30		5.27%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.22%	5.27%	5.56%	9.80%	
GIS 8Y 2023-31		5.42%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.22%	5.42%	5.44%	0.00%	
GIS 9Y 2023-32		5.56%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.30%	5.56%	5.44%	9.90%	
GIS 10Y 2023-33		5.74%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.17%	5.74%	5.44%	9.90%	
<b>Kina Facility Rate</b>													
		2.50%	0.00	0.00%	0.00%	-1.00%	-1.00%	0.00%	0.00%	3.50%	3.25%	3.00%	
<b>Ten year Government Bond yields</b>													
United States		4.07%	0.46	-0.06%	-0.03%	0.19%	0.19%	-0.69%	0.73%	3.88%	3.87%	1.51%	
United Kingdom		3.88%	0.49	-0.09%	-0.03%	0.34%	0.34%	-0.90%	0.05%	3.54%	3.67%	0.97%	
Australia		4.22%	0.58	-0.03%	-0.01%	0.26%	0.26%	-0.53%	0.46%	3.96%	4.05%	1.67%	
New Zealand		4.66%	0.45	0.03%	0.01%	0.34%	0.34%	-0.98%	0.68%	4.32%	4.47%	2.39%	
France		2.72%	0.27	-0.07%	-0.07%	0.16%	0.16%	-0.84%	0.47%	2.56%	3.12%	0.20%	
Japan		0.72%	0.67	0.01%	0.07%	0.11%	0.11%	-0.15%	0.36%	0.61%	0.42%	0.07%	
Australia	RBA Cash Rate	4.35%		0.00%	0.00%	0.00%	0.00%	0.25%	0.00%	4.35%	3.10%	0.10%	
<b>PNG CPI Index</b>													
	Latest 12 mth % change	2.20%							1.90%	1.90%	5.70%	4.60%	
<b>Currencies</b>													
Percentage changes													
PGK/USD		0.2673	0.00	0.00%	-0.07%	-0.37%	-0.37%	-1.72%	-2.50%	-5.53%	-0.35%	0.00%	
PGK/AUD		0.4058	0.32	-0.02%	-0.07%	3.52%	3.52%	-7.22%	-0.09%	-6.44%	6.67%	6.19%	
PGK/GBP		0.2105	0.04	-0.05%	0.10%	0.14%	0.14%	-5.87%	0.45%	-10.82%	11.60%	1.00%	
PGK/NZD		0.4384	0.03	0.07%	0.11%	3.84%	3.84%	-7.13%	-1.28%	-5.95%	7.55%	5.78%	
PGK/JPY		39.580	0.69	0.20%	-0.05%	4.41%	4.41%	-6.90%	0.52%	0.69%	14.75%	11.64%	
USD/AUD		0.6588	0.39	0.03%	0.02%	-3.75%	-3.75%	5.93%	-2.40%	0.99%	-6.60%	-5.83%	
USD/JPY		148.070	0.84	0.20%	0.01%	4.81%	4.81%	-5.29%	3.12%	6.59%	15.13%	11.63%	
USD/EUR		1.0840	0.23	0.04%	-0.58%	-2.07%	-2.07%	4.62%	-2.56%	3.93%	-5.83%	-8.00%	
USD/GBP		1.2702	0.67	0.04%	-0.16%	-0.50%	-0.50%	4.42%	-2.97%	5.95%	-10.71%	-0.98%	
<b>Equity Indices</b>													
<b>Papua New Guinea</b>													
Percentage changes													
KSI Index		6,354.50	1.00	0.30%	0.35%	0.47%	0.47%	0.15%	0.44%	0.75%	7.10%	-3.09%	
KSI Home Index		15,561.14	0.42	0.00%	0.00%	0.00%	0.00%	-1.70%	1.79%	2.91%	5.07%	8.11%	
<b>Australia</b>													
All Ordinaries		7,808.30	0.93	0.30%	1.38%	-0.27%	-0.27%	8.00%	-2.05%	8.42%	-7.17%	13.55%	
S&P/ASX 100		6,365.12	0.94	0.31%	1.39%	-0.17%	-0.17%	7.63%	-2.13%	7.96%	-3.95%	13.28%	
S&P/ASX 20		4,323.80	0.96	0.24%	1.54%	0.19%	0.19%	8.80%	-1.27%	8.33%	-1.83%	12.14%	
S&P/ASX 50		7,488.10	0.98	0.32%	1.52%	0.30%	0.30%	8.14%	-2.01%	8.52%	-3.01%	12.37%	
S&P/ASX 50 Accumulation		97,572.40	0.98	0.32%	1.52%	0.30%	0.30%	8.90%	-0.56%	13.42%	1.89%	17.00%	
S&P/ASX Midcap 50		8,976.00	0.53	0.21%	0.53%	-3.27%	-3.27%	4.39%	-2.92%	4.41%	-9.00%	18.46%	
S&P/ASX Small Ordinaries		2,906.10	0.76	0.19%	1.14%	-0.82%	-0.82%	8.00%	-2.91%	4.71%	-20.72%	14.24%	
S&P/ASX 200		7,578.45	0.94	0.31%	1.36%	-0.16%	-0.16%	7.69%	-2.15%	7.84%	-5.45%	13.02%	
S&P/ASX 200 Accumulation		95,613.79	0.95	0.31%	1.36%	-0.16%	-0.16%	8.40%	-0.77%	12.42%	-1.08%	17.23%	
S&P/ASX 300		7,517.93	0.94	0.29%	1.37%	-0.24%	-0.24%	7.67%	-2.21%	7.62%	-6.05%	13.38%	
S&P/ASX 200 Energy		11,025.50	0.53	1.83%	2.60%	3.79%	3.79%	-9.20%	8.05%	-3.76%	39.71%	-1.97%	
S&P/ASX 200 Materials		18,352.40	0.57	-0.41%	2.95%	-5.84%	-5.84%	13.19%	-4.51%	11.11%	4.79%	6.84%	
S&P/ASX 200 Industrials		6,820.80	0.82	0.46%	0.43%	-0.66%	-0.66%	5.13%	-3.91%	10.13%	-6.18%	11.24%	
S&P/ASX 200 Consumer Discretionary		3,295.70	0.93	0.09%	-1.06%	1.71%	1.71%	5.79%	4.05%	18.68%	-22.65%	21.31%	
S&P/ASX 200 Consumer Staples		12,222.80	0.30	0.09%	0.37%	-0.71%	-0.71%	-0.08%	-7.33%	-1.85%	-7.39%	7.13%	
S&P/ASX 200 Healthcare		43,171.20	0.83	0.12%	1.17%	1.96%	1.96%	13.04%	-9.29%	2.31%	-8.41%	7.98%	
S&P/ASX 200 Financials		6,965.90	1.00	0.70%	1.24%	3.68%	3.68%	6.57%	1.36%	5.66%	-2.72%	20.20%	
S&P/ASX 200 Information Technology		1,812.90	0.75	-1.17%	-2.10%	-1.09%	-1.09%	6.47%	-5.90%	30.41%	-34.25%	-2.79%	
S&P/ASX 200 Telecommunication Services		1,603.40	1.00	-0.01%	0.56%	0.96%	0.96%	6.83%	-3.30%	12.55%	-13.43%	28.46%	
S&P/ASX 200 Utilities		7,914.00	0.12	0.53%	2.12%	-3.25%	-3.25%	-3.12%	-3.34%	-1.59%	24.19%	4.56%	
S&P/ASX 200 A-REIT		1,475.20	0.88	1.09%	1.47%	-1.81%	-1.81%	15.08%	-3.63%	12.67%	-24.00%	21.61%	
S&P/ASX 200 Financial-x-A-REIT		7,769.40	1.00	0.70%	1.25%	3.68%	3.68%	6.57%	1.36%	5.66%	-2.72%	20.20%	
<b>North American</b>													
DJIA		38,333.45	1.00	0.59%	0.87%	1.71%	1.71%	12.48%	-2.62%	13.70%	-8.78%	18.73%	
S&P 500		4,927.93	1.00	0.76%	1.60%	3.31%	3.31%	11.24%	-3.65%	24.23%	-19.44%	26.89%	
NASDAQ		15,628.04	1.00	1.12%	1.74%	4.11%	4.11%	13.56%	-4.12%	43.42%	-33.10%	21.39%	
Toronto S&P/TSX		21,200.06	1.00	0.35%	1.32%	1.15%	1.15%	7.25%	-3.05%	8.12%	-8.66%	21.74%	
<b>Europe</b>													
FTSE		7,632.74	0.50	-0.03%	1.94%	-1.30%	-1.30%	1.65%	1.02%	3.78%	0.91%	14.30%	
DAX		16,941.71	0.99	-0.12%	1.55%	1.13%	1.13%	8.87%	-4.71%	20.31%	-12.35%	15.79%	
CAC 40		7,640.81	1.00	0.09%	3.07%	1.29%	1.29%	5.72%	-3.58%	16.52%	-9.50%	28.85%	
<b>Asia</b>													
Nikkei		36,026.94	0.95	0.77%	-1.42%	7.66%	7.66%	5.04%	-4.01%	28.24%	-9.37%	4.91%	
Hang Seng		16,077.24	0.17	0.78%	7.46%	-5.69%	-5.69%	-4.28%	-5.85%	-13.82%	-15.46%	-14.08%	
Shanghai		2,883.36	0.20	-0.92%	4.61%	-3.08%	-3.08%	-4.36%	-2.86%	-3.70%	-15.13%	4.80%	
Sensex		71,941.57	0.91	1.76%	0.73%	-0.46%	-0.46%	9.74%	1.71%	18.74%	4.44%	21.99%	

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30-Jan-24

		29-Jan-24	52 wk	Movement for the period				Q4 2023	Q3 2023	2023	2022	2021
				Day	Week	Month	YTD					
<b>Indices</b>												
MSCI World USD Index		3,216.23	1.00	0.00%	1.29%	1.48%	1.48%	11.07%	-3.83%	21.77%	-19.46%	20.14%
MSCI World Net TR USD Index		10,100.25	1.00	0.63%	1.93%	2.17%	2.17%	11.42%	-3.46%	23.79%	-18.14%	21.82%
MSCI ACWI-ex-Australia TR AUD Index		17,229.60	1.00	0.00%	1.19%	5.23%	5.23%	5.31%	-0.43%	23.23%	-12.52%	29.58%
MSCI ACWI Net TR USD Index		391.93	1.00	0.00%	1.31%	0.97%	0.98%	11.03%	-3.40%	22.20%	-18.36%	18.54%
MSCI ACWI Minimum Volatility USD		2,264.66	1.00	0.41%	1.03%	1.50%	1.52%	6.14%	-3.25%	5.36%	-12.04%	11.95%
MSCI EM Asia Net TR USD Index		588.92	0.53	0.79%	2.15%	-3.58%	-3.56%	6.71%	-2.90%	7.76%	-21.11%	-5.08%
MSCI EM Net TR USD Index		516.53	0.63	0.52%	1.99%	-3.33%	-3.24%	7.86%	-2.93%	9.83%	-20.09%	-2.54%
VIX Volatility S&P500		13.60	0.11	2.56%	3.11%	9.24%	9.24%	-28.94%	28.92%	-42.55%	25.84%	-24.31%
<b>Commodities</b>												
Light Crude WTI Futures US\$/bbl		76.78	0.37	-1.58%	2.11%	7.16%	7.16%	-21.08%	28.52%	-10.73%	6.11%	55.89%
Brent Crude US\$/bbl		82.53	0.43	-1.22%	3.38%	7.13%	7.13%	-19.17%	27.25%	-10.32%	9.89%	50.93%
Gold US\$/oz		2,044.60	0.82	0.42%	0.15%	-1.31%	-1.31%	11.02%	-3.28%	13.45%	-0.31%	-3.34%
Silver US\$/oz		23.25	0.51	1.66%	4.28%	-3.47%	-3.47%	7.29%	-2.48%	0.19%	2.67%	-11.35%
Copper US\$/lb		3.88	0.50	0.70%	3.07%	-0.30%	-0.30%	4.09%	-0.59%	2.10%	-14.77%	27.05%
Iron Ore US\$/mt		130.77	0.90	-0.30%	2.36%	0.34%	0.34%	12.93%	5.96%	19.98%	-3.57%	-27.05%
Malaysian Palm Oil* RM/tn		3,951	0.65	-1.69%	0.59%	7.89%	7.89%	-0.73%	-1.65%	-12.20%	-19.15%	32.59%
LNG *Jap/Korea US\$/mmBtu		9.39	0.62	1.08%	-0.16%	-18.49%	-18.49%	-21.26%	19.53%	-60.97%	-3.21%	113.25%
ICCO Cocoa US\$/mt		4,732	0.98	1.28%	3.66%	12.77%	12.77%	22.76%	3.01%	61.38%	3.17%	-3.19%
ICO Coffee US cents/lb		189	0.68	-2.37%	-1.56%	0.50%	0.50%	28.84%	-9.22%	12.55%	-26.01%	76.30%
<b>Equities</b>												
<b>Domestic</b>												
				Percentage changes								
<b>Arbitrage</b>												
Bank South Pacific		14.49	1.00	6.38%	7.91%	9.49%	9.49%	2.16%	4.36%	10.39%	1.31%	2.08%
Credit Corporation			0.50	0.00%	0.00%	0.00%	0.00%	-2.44%	2.50%	8.11%	10.12%	-1.18%
City Pharmacy			0.36	0.00%	0.00%	0.00%	0.00%	0.00%	-1.25%	-12.22%	-5.26%	90.00%
Kina Asset Management Limited			0.90	0.00%	0.00%	0.00%	0.00%	0.00%	5.88%	-5.26%	-4.04%	10.00%
Kina Securities Limited		2.07	0.63	0.00%	0.78%	2.80%	2.80%	3.73%	0.42%	-9.09%	-6.78%	-1.67%
Steamship Trading Company		30.83		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		19.22	0.84	0.00%	-0.05%	0.05%		0.10%	0.52%	0.68%		
<b>Australia</b>												
A2 Milk Company Limited		4.69	0.28	1.52%	2.18%	10.09%	10.09%	0.47%	-13.29%	-38.08%	26.01%	-52.31%
ANZ Banking Group Limited		26.85	1.00	0.67%	1.32%	3.59%	3.59%	1.01%	8.22%	8.95%	-13.52%	21.19%
BSP Financial Group		5.88	0.94	0.00%	2.26%	8.49%	8.49%	5.24%	5.97%	10.61%	14.75%	-17.88%
BHP Billiton Limited		46.87	0.56	-1.41%	2.22%	-7.02%	-7.02%	13.92%	-1.64%	10.48%	9.95%	-2.19%
Boral Limited		5.31	0.90	0.95%	-0.38%	-1.48%	-1.48%	21.12%	10.42%	86.51%	-52.62%	23.23%
Bougainville Copper Limited		0.36	0.34	4.35%	0.00%	5.88%	5.88%	11.48%	-23.75%	-2.86%	14.75%	5.17%
Bank of Queensland		5.99	0.41	0.84%	0.67%	-1.48%	-1.48%	5.92%	4.55%	-11.88%	-14.71%	4.52%
Brambles Limited		14.72	0.86	0.14%	1.31%	8.24%	8.24%	-5.03%	-0.62%	12.68%	13.55%	0.28%
Commonwealth Bank of Australia		115.92	1.00	0.92%	0.98%	3.69%	3.69%	11.83%	-0.30%	8.97%	1.58%	23.01%
CSL		293.26	0.75	0.09%	0.94%	2.31%	2.31%	14.29%	-9.58%	-0.39%	-1.02%	2.66%
Fortescue Mining		29.25	0.99	0.97%	5.10%	0.79%	0.79%	38.72%	-5.68%	41.49%	6.77%	-18.01%
Horizon Oil Ltd		0.15	0.33	-3.23%	0.00%	-3.23%	-3.23%	-13.89%	28.57%	19.23%	41.30%	48.39%
Kina Securities Ltd		0.84	1.00	0.00%	7.01%	5.00%	5.00%	1.91%	6.08%	3.23%	-9.36%	-5.00%
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd		187.62	0.79	0.55%	1.97%	2.17%	2.17%	9.48%	-5.57%	9.98%	-18.71%	48.32%
Mirvac Group		2.11	0.47	0.96%	0.00%	0.96%	0.96%	-1.88%	-5.75%	-1.88%	-26.80%	10.23%
National Australia Bank		32.14	1.00	1.10%	1.61%	4.69%	4.69%	5.61%	10.24%	2.13%	4.23%	27.61%
Origin Energy Ltd		8.32	0.60	0.48%	2.34%	-1.77%	-1.77%	-3.53%	4.40%	9.72%	47.33%	10.08%
Pilbara Minerals Ltd		3.60	0.17	1.98%	8.11%	-8.86%	-8.86%	-8.14%	-12.07%	5.33%	17.19%	267.82%
Qbe Insurance Group Ltd		15.77	0.85	-0.13%	0.96%	6.48%	6.48%	-5.73%	0.26%	10.28%	18.33%	33.06%
Rio Tinto Limited		131.82	0.86	-0.61%	2.96%	-2.83%	-2.83%	19.47%	-0.99%	16.54%	16.28%	-12.05%
ResMed Inc		28.44	0.48	-0.04%	7.28%	11.79%	11.79%	7.80%	-28.07%	-17.83%	-13.47%	31.40%
Santos Limited		7.80	0.81	1.69%	1.83%	2.63%	2.63%	-3.80%	5.05%	6.44%	13.15%	0.64%
Steamship Trading Company		12.51	0.88	0.00%	0.00%	0.08%	0.08%	2.29%	6.26%	19.05%	5.00%	1.52%
SunCorp Metway Limited		14.21	0.93	-0.42%	-0.07%	2.60%	2.60%	-0.86%	3.56%	15.03%	8.76%	13.66%
Telstra Group		13.28	0.43	0.68%	0.68%	-3.14%	-3.14%	8.04%	-10.95%	5.62%	-6.08%	1.17%
Telstra Corporation Limited		4.00	0.36	0.00%	0.00%	1.01%	1.01%	2.86%	-10.47%	-0.75%	-4.55%	40.27%
Treasury Wine Estates Limited		10.47	0.08	1.75%	0.29%	-2.88%	-2.88%	-12.57%	9.80%	-20.79%	9.94%	31.70%
Westpac Banking Corporation		23.93	1.00	0.97%	2.05%	4.50%	4.50%	8.27%	-0.89%	-1.93%	9.37%	10.22%
Worley Limited		14.91	0.34	-1.39%	-5.45%	-14.60%	-14.60%	0.29%	10.26%	16.40%	41.11%	-7.48%
Woolworths Limited		36.19	0.33	-0.03%	0.11%	-2.72%	-2.72%	-0.32%	-6.07%	10.85%	-11.71%	-3.31%
<b>International</b>												
iShare MSCI All Asia ex Japan USD \$		64.12	0.31	0.12%	2.56%	-3.68%	-3.68%	4.82%	-4.42%	2.72%	-21.64%	-7.74%
Blackrock Int Equity Fund* AUD \$		23.28	1.00	0.61%	1.21%	5.26%	5.55%	4.26%	-3.53%	16.82%	-15.90%	24.76%
Blackrock Australian Equity Fund* AUD \$		1.82	0.81	0.48%	1.78%	-1.86%	-2.16%	8.58%	-2.75%	7.90%	-11.03%	11.82%
Vanguard International Share* AUD \$		3.20	1.00	0.61%	1.20%	4.52%	4.81%	3.92%	-2.52%	17.60%	-16.11%	23.54%
Vanguard FTSE World exUS USD \$		55.72	0.89	0.51%	1.88%	-0.75%	-0.75%	8.23%	-4.67%	11.97%	-18.18%	5.00%
Vanguard FTSE Europe USD \$		64.14	0.93	0.33%	2.46%	-0.53%	-0.53%	11.31%	-6.11%	16.31%	-18.76%	13.28%
iShares Core MSCI Europe USD \$		54.84	0.94	0.24%	2.62%	-0.33%	-0.33%	10.79%	-5.64%	15.83%	-18.33%	13.42%
iShares Asia 50 USD \$		55.66	0.27	-0.32%	3.61%	-3.98%	-3.98%	4.54%	-6.95%	2.17%	-25.89%	-12.17%
iShares MSCI Japan USD \$		66.17	0.96	1.19%	-0.76%	3.16%	3.16%	6.39%	-2.60%	17.82%	-18.70%	-0.89%
Acadian Global Managed Volatility Equity Fund USD \$		1.64	0.70	0.56%	0.84%	4.08%	4.57%	-0.63%	-6.27%	1.57%	-9.88%	10.44%
Lazard Global Managed Volatility Fund - Australia* USD \$		0.99	0.90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.21%	-13.72%	19.66%
Robeco Emerging Conservative Equity Fund - Australia USD \$		1.50	1.00	0.17%	0.60%	2.77%	3.28%	1.23%	-1.76%	10.23%	-10.12%	13.49%

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