

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2023	Q3 2023	2023	2022	2021
		10-Jan-24	wk	Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
7 days	C-bill auctions on Thursday;	2.50%		0.00%	0.00%	0.00%	0.00%	0.50%	-0.23%	2.50%	0.00%	0.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	2.26%	0.00%	0.00%
28 days		2.35%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.03%	2.35%	1.96%	1.29%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	2.65%	2.48%	1.99%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.07%	2.74%	2.72%	1.95%
Treasury Bills												
182 days	Tbill auctions are regular Wednesdays	2.00%	0.40	0.00%	0.00%	0.00%	0.00%	0.39%	-0.48%	2.00%	2.69%	4.29%
273 days	reported Thursdays	2.57%	0.00	0.02%	0.02%	0.07%	0.03%	0.28%	-0.13%	2.54%	2.95%	5.95%
364 days		3.53%		-0.02%	-0.02%	-0.03%	-0.04%	0.48%	0.10%	3.57%	4.27%	7.04%
Government Inscribed Stock												
GIS 2Y 2023-25	GIS auctions usually monthly	3.93%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.32%	3.93%	4.20%	8.50%
GIS 3Y 2023-26	reported Thursday/Friday	4.16%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.26%	4.16%	9.00%	9.00%
GIS 4Y 2023-27		4.49%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.24%	4.49%	5.16%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.24%	5.24%	9.70%
GIS 6Y 2023-29		4.99%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.28%	4.99%	0.00%	0.00%
GIS 7Y 2023-30		5.27%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.22%	5.27%	5.56%	9.80%
GIS 8Y 2023-31		5.42%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.22%	5.42%	5.44%	0.00%
GIS 9Y 2023-32		5.56%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.30%	5.56%	5.44%	9.90%
GIS 10Y 2023-33		5.74%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.17%	5.74%	5.44%	9.90%
Kina Facility Rate												
		2.50%	0.00	0.00%	0.00%	-1.00%	-1.00%	0.00%	0.00%	3.50%	3.25%	3.00%
Ten year Government Bond yields												
United States		4.03%	0.43	0.01%	0.11%	0.01%	0.15%	-0.69%	0.73%	3.88%	3.87%	1.51%
United Kingdom		3.82%	0.47	0.04%	0.18%	-0.01%	0.28%	-0.90%	0.05%	3.54%	3.67%	0.97%
Australia		4.12%	0.53	0.01%	0.07%	-0.17%	0.16%	-0.53%	0.46%	3.96%	4.05%	1.67%
New Zealand		4.62%	0.43	0.06%	0.18%	-0.17%	0.30%	-0.98%	0.68%	4.32%	4.47%	2.39%
France		2.75%	0.29	0.03%	0.18%	0.03%	0.19%	-0.84%	0.47%	2.56%	3.12%	0.20%
Japan		0.59%	0.47	0.00%	-0.03%	-0.11%	-0.03%	-0.15%	0.36%	0.61%	0.42%	0.07%
Australia	RBA Cash Rate	4.35%		0.00%	0.00%	0.00%	0.00%	0.25%	0.00%	4.35%	3.10%	0.10%
PNG CPI Index												
	Latest 12 mth % change	1.40%						-1.70%	0.00%	1.70%	5.70%	4.60%
Currencies												
Percentage changes												
PGK/USD		0.2679	0.00	0.00%	-0.07%	-0.22%	-0.15%	-1.72%	-2.50%	-5.53%	-0.35%	0.00%
PGK/AUD		0.3996	0.18	0.05%	0.83%	-2.37%	1.94%	-7.22%	-0.09%	-6.44%	6.67%	6.19%
PGK/GBP		0.2109	0.05	0.29%	-0.61%	-1.36%	0.33%	-5.87%	0.45%	-10.82%	11.60%	1.00%
PGK/NZD		0.4292	0.02	-0.02%	0.40%	-2.45%	1.66%	-7.13%	-1.28%	-5.95%	7.55%	5.78%
PGK/JPY		38.780	0.53	0.62%	1.84%	-0.82%	2.29%	-6.90%	0.52%	0.69%	14.75%	11.64%
USD/AUD		0.6705	0.49	-0.04%	-0.90%	2.21%	-2.05%	5.93%	-2.40%	0.99%	-6.60%	-5.83%
USD/JPY		144.740	0.70	0.60%	1.91%	-0.60%	2.45%	-5.29%	3.12%	6.59%	15.13%	11.63%
USD/EUR		1.0932	0.29	-0.16%	-0.22%	1.31%	-1.24%	4.62%	-2.56%	3.93%	-5.83%	-8.00%
USD/GBP		1.2704	0.68	-0.29%	0.54%	1.15%	-0.49%	4.42%	-2.97%	5.95%	-10.71%	-0.98%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSI Index		6,329.80	0.99	0.00%	0.03%	0.06%	0.08%	0.15%	0.44%	0.75%	7.10%	-3.09%
KSI Home Index		15,561.14	0.42	0.00%	0.00%	-0.35%	0.00%	-1.70%	1.79%	2.91%	5.07%	8.11%
Australia												
All Ordinaries		7,702.71	0.82	-0.60%	-0.70%	3.13%	-1.62%	8.00%	-2.05%	8.42%	-7.17%	13.55%
S&P/ASX 100		6,275.13	0.81	-0.75%	-0.79%	2.83%	-1.58%	7.63%	-2.13%	7.96%	-3.95%	13.28%
S&P/ASX 20		4,250.90	0.81	-0.79%	-0.93%	2.87%	-1.50%	8.80%	-1.27%	8.33%	-1.83%	12.14%
S&P/ASX 50		7,352.40	0.81	-0.77%	-0.82%	2.81%	-1.52%	8.14%	-2.01%	8.52%	-3.01%	12.37%
S&P/ASX 50 Accumulation		95,805.00	0.83	-0.77%	-0.82%	2.95%	-1.52%	8.90%	-0.56%	13.42%	1.89%	17.00%
S&P/ASX Midcap 50		9,093.20	0.61	-0.61%	-0.61%	2.95%	-2.00%	4.39%	-2.92%	4.41%	-9.00%	18.46%
S&P/ASX Small Ordinaries		2,872.40	0.68	0.15%	-0.07%	3.74%	-1.97%	8.00%	-2.91%	4.71%	-20.72%	14.24%
S&P/ASX 200		7,468.46	0.81	-0.69%	-0.73%	2.90%	-1.61%	7.69%	-2.15%	7.84%	-5.45%	13.02%
S&P/ASX 200 Accumulation		94,226.15	0.83	-0.69%	-0.72%	3.05%	-1.61%	8.40%	-0.77%	12.42%	-1.08%	17.23%
S&P/ASX 300		7,413.67	0.81	-0.65%	-0.72%	2.93%	-1.62%	7.67%	-2.21%	7.62%	-6.05%	13.38%
S&P/ASX 200 Energy		10,705.50	0.39	-0.23%	0.38%	4.88%	0.78%	-9.20%	8.05%	-3.76%	39.71%	-1.97%
S&P/ASX 200 Materials		18,503.80	0.62	-2.10%	-3.79%	1.65%	-5.06%	13.19%	-4.51%	11.11%	4.79%	6.84%
S&P/ASX 200 Industrials		6,850.10	0.86	-0.66%	0.48%	2.99%	-0.23%	5.13%	-3.91%	10.13%	-6.18%	11.24%
S&P/ASX 200 Consumer Discretionary		3,209.50	0.89	0.30%	-0.07%	3.57%	-0.95%	5.79%	4.05%	18.68%	-22.65%	21.31%
S&P/ASX 200 Consumer Staples		12,204.90	0.29	-0.84%	-1.14%	1.33%	-0.86%	-0.79%	-7.33%	-1.85%	-7.39%	7.13%
S&P/ASX 200 Healthcare		42,704.60	0.78	0.42%	1.67%	5.21%	0.86%	13.04%	-9.29%	2.31%	-8.41%	7.98%
S&P/ASX 200 Financials		6,706.90	0.89	-0.60%	0.18%	3.23%	-0.17%	6.57%	1.36%	5.66%	-2.72%	20.20%
S&P/ASX 200 Information Technology		1,771.90	0.69	0.57%	-0.72%	0.78%	-3.33%	6.47%	-5.90%	30.41%	-34.25%	-2.79%
S&P/ASX 200 Telecommunication Services		1,564.40	0.77	-0.06%	-0.29%	3.48%	-1.50%	6.83%	-3.30%	12.55%	-13.43%	28.46%
S&P/ASX 200 Utilities		8,094.60	0.24	-1.11%	-0.82%	1.80%	-1.04%	-3.12%	-3.34%	-1.59%	24.19%	4.56%
S&P/ASX 200 A-REIT		1,470.10	0.86	0.68%	1.01%	2.25%	-2.15%	15.08%	-3.63%	12.67%	-24.00%	21.61%
S&P/ASX 200 Financial-x-A-REIT		7,480.40	0.89	-0.60%	0.18%	3.23%	-0.17%	6.57%	1.36%	5.66%	-2.72%	20.20%
North American												
DJIA		37,695.73	1.00	0.45%	0.71%	1.63%	0.02%	12.48%	-2.62%	13.70%	-8.78%	18.73%
S&P 500		4,783.45	1.00	0.57%	1.67%	1.62%	0.29%	11.24%	-3.65%	24.23%	-19.44%	26.89%
NASDAQ		14,969.65	0.97	0.75%	2.59%	1.60%	-0.28%	13.56%	-4.12%	43.42%	-33.10%	21.39%
Toronto S&P/TSX		20,989.42	0.96	0.09%	0.82%	1.74%	0.15%	7.25%	-3.05%	8.12%	-8.66%	21.74%
Europe												
FTSE		7,651.76	0.52	-0.42%	-0.40%	1.37%	-1.05%	1.65%	1.02%	3.78%	0.91%	14.30%
DAX		16,689.81	0.95	0.01%	0.92%	-0.45%	-0.37%	8.87%	-4.71%	20.31%	-12.35%	15.79%
CAC 40		7,426.08	0.79	-0.01%	0.19%	-1.40%	-1.55%	5.72%	-3.58%	16.52%	-9.50%	28.85%
Asia												
Nikkei		34,441.72	1.00	2.01%	2.92%	4.60%	2.92%	5.04%	-4.01%	28.24%	-9.37%	4.91%
Hang Seng		16,097.28	0.00	-0.57%	-3.30%	-0.81%	-5.57%	-4.28%	-5.85%	-13.82%	-15.46%	-14.08%
Shanghai		2,877.70	0.00	-0.54%	-3.02%	-3.07%	-3.27%	-4.36%	-2.86%	-3.70%	-15.13%	4.80%
Sensex		71,657.71	0.95	0.38%	0.42%	2.98%	-0.81%	9.74%	1.71%	18.74%	4.44%	21.99%

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 	2 standard deviation move down (5%)

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15-Jan-24

		10-Jan-24	52 wk	Movement for the period				Q4 2023	Q3 2023	2023	2022	2021
				Day	Week	Month	YTD					
Indices												
MSCI World USD Index		3,161.50	0.97	0.46%	0.51%	1.95%	-0.24%	11.07%	-3.83%	21.77%	-19.46%	20.14%
MSCI World Net TR USD Index		9,863.96	0.98	0.46%	0.53%	2.03%	-0.22%	11.42%	-3.46%	23.79%	-18.14%	21.82%
MSCI ACWI-ex-Australia TR AUD Index		16,657.88	1.00	0.49%	1.69%	0.28%	1.74%	5.31%	-0.43%	23.23%	-12.52%	29.58%
MSCI ACWI Net TR USD Index		385.99	0.97	0.37%	0.19%	2.01%	-0.55%	11.03%	-3.40%	22.20%	-18.36%	18.54%
MSCI ACWI Minimum Volatility USD		2,238.63	1.00	0.12%	0.09%	1.52%	0.36%	6.14%	-3.25%	5.36%	-12.04%	11.95%
MSCI EM Asia Net TR USD Index		587.04	0.49	-0.48%	-3.15%	1.06%	-3.87%	6.71%	-2.90%	7.76%	-21.11%	-5.08%
MSCI EM Net TR USD Index		515.85	0.62	-0.41%	-2.67%	1.79%	-3.37%	7.86%	-2.93%	9.83%	-20.09%	-2.54%
VIX Volatility S&P500		12.69	0.04	-0.55%	-9.62%	4.10%	1.93%	-28.94%	28.92%	-42.55%	25.84%	-24.31%
Commodities												
Light Crude WTI Futures US\$/bbl		71.37	0.17	-1.20%	-1.83%	2.73%	-0.39%	-21.08%	28.52%	-10.73%	6.11%	55.89%
Brent Crude US\$/bbl		76.80	0.20	-0.80%	-2.08%	3.42%	-0.31%	-19.17%	27.25%	-10.32%	9.89%	50.93%
Gold US\$/oz		2,027.80	0.76	-0.26%	-0.73%	1.53%	-2.12%	11.02%	-3.28%	13.45%	-0.31%	-3.34%
Silver US\$/oz		23.07	0.48	-0.11%	-0.39%	0.63%	-4.23%	7.29%	-2.48%	0.19%	2.67%	-11.35%
Copper US\$/lb		3.78	0.32	0.60%	-2.08%	-0.17%	-2.81%	4.09%	-0.59%	2.10%	-14.77%	27.05%
Iron Ore US\$/mt		129.45	0.87	-3.14%	-3.10%	1.28%	-0.68%	12.93%	5.96%	19.98%	-3.57%	-27.05%
Malaysian Palm Oil* RM/tn		3,712	0.43	0.54%	1.67%	3.54%	1.37%	-0.73%	-1.65%	-12.20%	-19.15%	32.59%
LNG *Jap/Korea US\$/mmBtu		11.29	0.15	-0.13%	-1.87%	-26.98%	-2.04%	-21.26%	19.53%	-60.97%	-3.21%	113.25%
ICCO Cocoa US\$/mt		4,206	0.86	1.06%	-0.76%	-4.30%	0.24%	22.76%	3.01%	61.38%	3.17%	-3.19%
ICO Coffee US cents/lb		181	0.56	-1.60%	-2.74%	-6.94%	-3.80%	28.84%	-9.22%	12.55%	-26.01%	76.30%
Equities												
Domestic												
				Percentage changes								
Arbitrage												
Bank South Pacific		13.70	0.96	0.00%	0.00%	0.15%	0.00%	2.16%	4.36%	10.39%	1.31%	2.08%
Credit Corporation		2.00	0.50	0.00%	0.00%	-0.50%	0.00%	-2.44%	2.50%	8.11%	10.12%	-1.18%
City Pharmacy		0.79	0.36	0.00%	0.00%	0.00%	0.00%	0.00%	-1.25%	-12.22%	-5.26%	90.00%
Kina Asset Management Limited		0.90		0.00%	0.00%	0.00%	0.00%	0.00%	5.88%	-5.26%	-4.04%	10.00%
Kina Securities Limited		2.04	0.58	0.00%	2.00%	2.00%	2.00%	3.73%	0.42%	-9.09%	-6.78%	-1.67%
Steamship Trading Company		31.28		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		18.77	0.95	0.00%	0.05%	0.10%		0.10%	0.52%	0.68%		
Australia												
A2 Milk Company Limited		4.08	0.10	-0.73%	-1.92%	1.75%	-4.23%	0.47%	-13.29%	-38.08%	26.01%	-52.31%
ANZ Banking Group Limited		25.83	0.95	-0.23%	0.35%	3.36%	-0.35%	1.01%	8.22%	8.95%	-13.52%	21.19%
BSP Financial Group		5.63	0.78	2.55%	3.30%	5.83%	3.87%	5.24%	5.97%	10.61%	14.75%	-17.88%
BHP Billiton Limited		47.86	0.67	-2.27%	-3.84%	-0.02%	-5.06%	13.92%	-1.64%	10.48%	9.95%	-2.19%
Boral Limited		5.47	0.98	-0.91%	1.86%	8.53%	1.48%	21.12%	10.42%	86.51%	-52.62%	23.23%
Bougainville Copper Limited		0.34	0.23	-2.86%	-1.45%	-9.33%	0.00%	11.48%	-23.75%	-2.86%	14.75%	5.17%
Bank of Queensland		6.14	0.48	-0.81%	1.82%	5.86%	0.99%	5.92%	4.55%	-11.88%	-14.71%	4.52%
Brambles Limited		13.69	0.57	-1.16%	0.07%	4.82%	0.66%	-5.03%	-0.62%	12.68%	13.55%	0.28%
Commonwealth Bank of Australia		112.04	0.92	-0.87%	-0.08%	3.60%	0.21%	11.83%	-0.30%	8.97%	1.58%	23.01%
CSL		291.86	0.74	0.61%	2.48%	7.17%	1.82%	14.29%	-9.58%	-0.39%	-1.02%	2.66%
Fortescue Mining		27.56	0.82	-1.78%	-4.44%	3.18%	-5.03%	38.72%	-5.68%	41.49%	6.77%	-18.01%
Horizon Oil Ltd		0.16	0.56	3.23%	0.00%	6.67%	3.23%	-13.89%	28.57%	19.23%	41.30%	48.39%
Kina Securities Ltd		0.82	0.83	1.24%	1.87%	5.16%	1.87%	1.91%	6.08%	3.23%	-9.36%	-5.00%
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd		180.26	0.59	0.42%	-0.61%	4.58%	-1.84%	9.48%	-5.57%	9.98%	-18.71%	48.32%
Mirvac Group		2.03	0.34	0.00%	1.50%	-3.79%	-2.87%	-1.88%	-5.75%	-1.88%	-26.80%	10.23%
National Australia Bank		30.72	0.81	-0.58%	0.42%	3.23%	0.07%	5.61%	10.24%	2.13%	4.23%	27.61%
Origin Energy Ltd		8.33	0.60	-1.07%	-1.19%	6.11%	-1.65%	-3.53%	4.40%	9.72%	47.33%	10.08%
Pilbara Minerals Ltd		3.69	0.21	-4.40%	-6.11%	5.73%	-6.58%	-8.14%	-12.07%	5.33%	17.19%	267.82%
Qbe Insurance Group Ltd		14.96	0.60	-0.80%	1.15%	3.53%	1.01%	-5.73%	0.26%	10.28%	18.33%	33.06%
Rio Tinto Limited		128.90	0.77	-2.27%	-4.32%	-0.46%	-4.98%	19.47%	-0.99%	16.54%	16.28%	-12.05%
ResMed Inc		26.47	0.35	0.23%	5.21%	4.34%	4.05%	7.80%	-28.07%	-17.83%	-13.47%	31.40%
Santos Limited		7.50	0.58	-0.92%	-0.79%	2.74%	-1.32%	-3.80%	5.05%	6.44%	13.15%	0.64%
Steamship Trading Company		12.50	0.88	0.00%	0.00%	0.00%	0.00%	2.29%	6.26%	19.05%	5.00%	1.52%
SunCorp Metway Limited		13.60	0.71	-0.87%	-1.45%	-1.66%	-1.81%	-0.86%	3.56%	15.03%	8.76%	13.66%
Transurban Group		13.80	0.59	0.07%	0.88%	3.60%	0.66%	8.04%	-10.95%	5.62%	-6.08%	1.17%
Telstra Corporation Limited		3.90	0.21	-0.26%	-0.76%	1.56%	-1.52%	2.86%	-10.47%	-0.75%	-4.55%	40.27%
Treasury Wine Estates Limited		10.07	0.60	-0.98%	-4.28%	-3.08%	-6.59%	-12.57%	9.80%	-20.79%	9.94%	31.70%
Westpac Banking Corporation		22.96	0.74	-0.61%	0.39%	3.70%	0.26%	8.27%	-0.89%	-1.93%	9.37%	10.22%
Worley Limited		16.53	0.73	-2.30%	-2.94%	-0.12%	-5.33%	0.29%	10.26%	16.40%	41.11%	-7.48%
Woolworths Limited		36.79	0.43	-0.81%	-1.76%	0.93%	-1.10%	-0.32%	-6.07%	10.85%	-11.71%	-3.31%
International												
iShare MSCI All Asia ex Japan USD \$		63.88	0.23	-0.14%	-2.07%	-2.34%	-4.04%	4.82%	-4.42%	2.72%	-21.64%	-7.74%
Blackrock Int Equity Fund* AUD \$		22.50	1.00	0.50%	1.76%	1.04%	2.03%	4.26%	-3.53%	16.82%	-15.90%	24.76%
Blackrock Australian Equity Fund* AUD \$		1.80	0.72	0.26%	-2.93%	2.01%	-3.23%	8.58%	-2.75%	7.90%	-11.03%	11.82%
Vanguard International Share* AUD \$		3.09	0.97	0.49%	1.69%	-0.41%	1.32%	3.92%	-2.52%	17.60%	-16.11%	23.54%
Vanguard FTSE World exUS USD \$		55.38	0.84	0.40%	0.40%	-0.22%	-1.35%	8.23%	-4.67%	11.97%	-18.18%	5.00%
Vanguard FTSE Europe USD \$		63.72	0.88	0.43%	0.93%	0.41%	-1.18%	11.31%	-6.11%	16.31%	-18.76%	13.28%
iShares Core MSCI Europe USD \$		54.36	0.88	0.42%	0.97%	0.17%	-1.20%	10.79%	-5.64%	15.83%	-18.33%	13.42%
iShares Asia 50 USD \$		54.71	0.07	-0.56%	-3.53%	-3.61%	-5.62%	4.54%	-6.95%	2.17%	-25.89%	-12.17%
iShares MSCI Japan USD \$		65.22	1.00	1.79%	3.18%	1.89%	1.68%	6.39%	-2.60%	17.82%	-18.70%	-0.89%
Acadian Global Managed Volatility Equity Fund USD \$		1.60	0.51	0.22%	0.97%	-1.07%	1.96%	-0.63%	-6.27%	1.57%	-9.88%	10.44%
Lazard Global Managed Volatility Fund - Australia* USD \$		0.99	0.90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.21%	-13.72%	19.66%
Robeco Emerging Conservative Equity Fund - Australia USD \$		1.48	0.98	0.52%	0.72%	1.49%	1.79%	1.23%	-1.76%	10.23%	-10.12%	13.49%

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