

**Shading Key:**

█	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

27-Dec-23

		Closing prices 22-Dec-23	52 wk	Movement for the period				Q3 2023	Q2 2023	2022	2021	2020
		Change to today's price from closing prices of prior period				For interest rates, rate at end of each respective year reported.						
		Day	Week	Month	YTD							
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
7 days	C-bill auctions on Thursday; reported on Friday	2.50%		0.00%	0.00%	0.00%	2.50%	-0.23%	2.23%	0.00%	0.00%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	2.26%	0.01%	2.25%	0.00%	0.00%	0.00%
28 days		2.35%		0.00%	0.00%	0.00%	0.39%	-0.03%	0.24%	1.96%	1.29%	1.33%
63 days		2.65%		0.00%	0.00%	0.00%	0.17%	-0.01%	0.20%	2.48%	1.99%	2.07%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.02%	-0.07%	0.29%	2.72%	1.95%	2.04%
<b>Treasury Bills</b>												
182 days	Tbill auctions are regular Wednesdays	2.00%	0.38	0.00%	0.00%	0.00%	-0.69%	-0.48%	0.10%	2.69%	4.29%	4.41%
273 days	reported Thursdays	2.55%	0.00	0.00%	0.05%	0.11%	-0.40%	-0.13%	0.25%	2.95%	5.95%	6.04%
364 days		3.56%		0.00%	0.00%	0.00%	-0.71%	0.10%	0.04%	4.27%	7.04%	7.20%
<b>Government Inscribed Stock</b>												
GIS 2Y 2023-25	GIS auctions usually monthly	3.93%		0.00%	0.00%	0.00%	-0.27%	-0.32%	0.05%	4.20%	8.50%	8.04%
GIS 3Y 2023-26	reported Thursday/Friday	4.16%		0.00%	0.00%	0.00%	-4.84%	-0.26%	-4.58%	9.00%	9.00%	
GIS 4Y 2023-27		4.49%		0.00%	0.00%	0.00%	-0.67%	-0.24%	-0.43%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.24%	9.70%	9.86%
GIS 6Y 2023-29		4.99%		0.00%	0.00%	0.00%	4.99%	-0.28%	5.27%	0.00%	0.00%	0.00%
GIS 7Y 2023-30		5.27%		0.00%	0.00%	0.00%	-0.29%	-0.22%	-0.07%	5.56%	9.80%	10.02%
GIS 8Y 2023-31		5.42%		0.00%	0.00%	0.00%	-0.02%	-0.22%	0.20%	5.44%	0.00%	0.00%
GIS 9Y 2023-32		5.56%		0.00%	0.00%	0.00%	0.12%	-0.30%	0.42%	5.44%	9.90%	11.82%
GIS 10Y 2023-33		5.74%		0.00%	0.00%	0.00%	0.30%	-0.17%	0.47%	5.44%	9.90%	12.53%
<b>Kina Facility Rate</b>		3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.00%	0.00%	3.25%	3.00%	3.00%
<b>Ten year Government Bond yields</b>												
United States		3.90%	0.35	0.01%	-0.02%	-0.57%	0.02%	0.73%	0.37%	3.87%	1.51%	0.91%
United Kingdom		3.51%	0.29	-0.02%	-0.18%	-0.78%	-0.17%	0.05%	0.90%	3.67%	0.97%	0.20%
Australia		4.01%	0.47	-0.01%	-0.13%	-0.54%	-0.04%	0.46%	0.73%	4.05%	1.67%	0.97%
New Zealand		4.46%	0.33	0.03%	-0.10%	-0.53%	-0.01%	0.68%	0.43%	4.47%	2.39%	0.99%
France		2.48%	0.03	0.01%	-0.06%	-0.72%	-0.63%	0.47%	0.14%	3.12%	0.20%	-0.34%
Japan		0.63%	0.53	0.04%	-0.07%	-0.15%	0.20%	0.36%	0.05%	0.42%	0.07%	0.02%
<b>Australia</b>	RBA Cash Rate	4.35%		0.00%	0.00%	0.00%	1.25%	0.00%	0.50%	3.10%	0.10%	0.10%
<b>PNG CPI Index</b>	Latest 12 mth % change	1.40%						0.00%	1.70%	5.70%	4.60%	3.10%
<b>Currencies</b>												
PGK/USD		0.2683	0.00	0.00%	-0.07%	-0.07%	-5.53%	-2.50%	-1.41%	-0.35%	0.00%	-2.90%
PGK/AUD		0.3961	0.00	-0.40%	-1.20%	-3.11%	-5.47%	-0.09%	-0.09%	6.67%	6.19%	-11.68%
PGK/GBP		0.2115	0.03	-0.42%	0.48%	-1.21%	-10.27%	0.45%	-3.10%	11.60%	1.00%	-6.57%
PGK/NZD		0.4273	0.02	-0.49%	-1.36%	-3.59%	-4.81%	-1.28%	1.84%	7.55%	5.78%	-9.52%
PGK/JPY		38.200	0.42	-0.52%	0.24%	-4.67%	1.46%	0.52%	7.31%	14.75%	11.64%	-7.87%
USD/AUD		0.6774	0.57	0.40%	1.13%	3.12%	-0.06%	-2.40%	-1.33%	-6.60%	-5.83%	9.94%
USD/JPY		142.370	0.61	-0.52%	0.30%	-4.59%	7.42%	3.12%	8.85%	15.13%	11.63%	-5.12%
USD/EUR		1.0996	0.33	0.45%	0.10%	0.78%	3.25%	-2.56%	-0.32%	-5.83%	-8.00%	9.68%
USD/GBP		1.2686	0.66	0.40%	-0.56%	1.14%	5.29%	-2.97%	1.77%	-10.71%	-0.98%	3.90%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
KSI Index		6,324.64	0.93	-0.09%	-0.03%	0.02%	0.75%	0.44%	0.01%	7.10%	-3.09%	-3.42%
KSI Home Index		15,561.14	0.43	-0.35%	-0.35%	0.00%	2.91%	1.79%	-2.88%	5.07%	8.11%	1.50%
<b>Australia</b>												
All Ordinaries		7,730.19	0.95	0.03%	0.89%	6.71%	7.04%	-2.05%	0.38%	-7.17%	13.55%	0.71%
S&P/ASX 100		6,301.74	0.93	-0.04%	0.78%	6.41%	6.70%	-2.13%	0.50%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,267.80	0.96	-0.06%	0.78%	6.40%	7.12%	-1.27%	-0.85%	-1.83%	12.14%	-1.49%
S&P/ASX 50		7,384.10	0.96	-0.05%	0.82%	6.42%	7.33%	-2.01%	-0.05%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation		96,088.90	0.97	-0.05%	0.82%	6.45%	12.03%	-0.56%	0.66%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		9,127.40	0.64	0.03%	0.49%	6.34%	2.71%	-2.92%	4.23%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,889.50	0.71	0.08%	1.04%	7.66%	3.26%	-2.91%	-1.02%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,501.55	0.93	-0.03%	0.79%	6.54%	6.58%	-2.15%	0.36%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation		94,516.98	0.96	-0.03%	0.79%	6.58%	10.95%	-0.77%	1.01%	-1.08%	17.23%	1.40%
S&P/ASX 300		7,446.48	0.90	-0.03%	0.81%	6.54%	6.34%	-2.21%	0.34%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		10,620.40	0.35	0.51%	0.87%	0.87%	-3.78%	8.05%	3.56%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		19,183.90	0.90	0.15%	1.01%	7.09%	9.37%	-4.51%	-2.57%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,830.80	0.83	-0.34%	1.22%	5.82%	9.56%	-3.91%	3.05%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer Discretionary		3,190.60	0.91	-0.20%	0.78%	5.98%	16.86%	4.05%	-1.87%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		12,147.00	0.27	-0.43%	-0.04%	4.19%	-3.15%	-7.33%	-0.13%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		41,708.10	0.69	-0.18%	1.08%	9.88%	0.78%	-9.29%	-3.18%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,654.40	0.82	-0.17%	0.76%	6.13%	4.66%	1.36%	1.46%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information Technology		1,796.70	0.75	0.16%	-0.60%	8.85%	27.83%	-5.90%	21.03%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,572.40	0.86	-0.03%	1.53%	7.23%	11.43%	-3.30%	1.40%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		8,176.00	0.30	-0.30%	1.86%	-0.90%	-1.63%	-3.34%	4.35%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,483.20	0.90	0.39%	-0.16%	9.92%	11.23%	-3.63%	1.76%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial-x-A-REIT		7,421.90	0.82	-0.17%	0.76%	6.13%	4.66%	1.36%	1.46%	-2.72%	20.20%	-8.99%
<b>North American</b>												
DJIA		37,385.97	0.97	-0.05%	0.22%	5.64%	12.79%	-2.62%	3.41%	-8.78%	18.73%	7.25%
S&P 500		4,754.63	0.99	0.17%	0.75%	4.28%	23.83%	-3.65%	8.30%	-19.44%	26.89%	16.26%
NASDAQ		14,992.97	1.00	0.19%	1.21%	5.21%	43.25%	-4.12%	12.81%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		20,881.19	1.00	0.56%	1.71%	3.87%	7.72%	-3.05%	0.28%	-8.66%	21.74%	2.17%
<b>Europe</b>												
FTSE		7,697.51	0.58	0.04%	1.60%	2.80%	3.30%	1.02%	-1.31%	0.91%	14.30%	-14.34%
DAX		16,706.18	0.97	0.11%	-0.27%	4.22%	19.98%	-4.71%	3.32%	-12.35%	15.79%	3.55%
CAC 40		7,568.82	0.97	-0.03%	-0.37%	3.78%	16.92%	-3.58%	1.06%	-9.50%	28.85%	-7.14%
<b>Asia</b>												
Nikkei		33,169.05	0.93	0.09%	0.60%	-1.36%	27.11%	-4.01%	18.36%	-9.37%	4.91%	16.01%
Hang Seng		16,340.41	0.02	-1.69%	-2.69%	-6.94%	-17.40%	-5.85%	-7.27%	-15.46%	-14.08%	-3.40%
Shanghai		2,914.78	0.03	-0.13%	-0.94%	-4.15%	-5.65%	-2.86%	-2.16%	-15.13%	4.80%	13.87%
Sensex		71,106.96	0.97	0.34%	-0.53%	7.79%	16.87%	1.71%	9.71%	4.44%	21.99%	15.75%

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		22-Dec-23	52 wk	Movement for the period				Q3 2023	Q2 2023	2022	2021	2020	
				Day	Week	Month	YTD						
<b>Indices</b>													
MSCI World USD Index		3,152.26	1.00	0.23%	0.84%	4.55%	21.12%	-3.83%	6.28%	-19.46%	20.14%	14.06%	
MSCI World Net TR USD Index		9,829.51	1.00	0.23%	0.85%	4.64%	23.09%	-3.46%	6.83%	-18.14%	21.82%	15.90%	
MSCI ACWI-ex-Australia TR AUD Index		16,328.69	0.92	-0.04%	-0.41%	1.18%	22.90%	-0.43%	7.63%	-12.52%	29.58%	5.73%	
MSCI ACWI Net TR USD Index		384.87	1.00	0.14%	0.68%	4.29%	21.18%	-3.40%	6.18%	-18.36%	18.54%	16.25%	
MSCI ACWI Minimum Volatility USD		2,198.24	0.92	0.51%	0.38%	2.03%	3.83%	-3.25%	1.57%	-12.04%	11.95%	0.56%	
MSCI EM Asia Net TR USD Index		589.02	0.51	-0.69%	-1.33%	0.37%	3.95%	-2.90%	-0.77%	-21.11%	-5.08%	28.38%	
MSCI EM Net TR USD Index		517.10	0.64	-0.59%	-0.79%	1.36%	6.39%	-2.93%	0.90%	-20.09%	-2.54%	18.31%	
VIX Volatility S&P500		13.03	0.07	-4.54%	6.11%	4.5%	-39.87%	28.92%	-27.33%	25.84%	-24.31%	65.09%	
<b>Commodities</b>													
Light Crude WTI Futures US\$/bbl		73.56	0.25	-0.45%	2.98%	-2.62%	-8.35%	28.52%	-6.65%	6.11%	55.89%	-20.54%	
Brent Crude US\$/bbl		79.07	0.29	-0.40%	3.29%	-1.87%	-7.96%	27.25%	-6.11%	9.89%	50.93%	-21.52%	
Gold US\$/oz		2,069.10	0.92	0.87%	1.64%	2.25%	13.30%	-3.28%	-2.86%	-0.31%	-3.34%	24.42%	
Silver US\$/oz		24.57	0.73	-0.08%	1.70%	-0.51%	2.18%	-2.48%	-4.70%	2.67%	-11.35%	47.38%	
Copper US\$/lb		3.91	0.49	-0.32%	0.37%	1.89%	2.48%	-0.59%	-8.18%	-14.77%	27.05%	25.81%	
Iron Ore US\$/mt		131.19	1.00	4.74%	3.48%	3.80%	20.77%	5.96%	-10.21%	-3.57%	-27.05%	81.97%	
Malaysian Palm Oil* RM/tn		3,677	0.39	0.08%	2.11%	-2.78%	-11.84%	-1.65%	-7.57%	-19.15%	32.59%	27.95%	
LNG *Jap/Korea US\$/mmBtu		11.95	0.13	0.08%	-21.40%	-30.13%	-59.53%	19.53%	-9.43%	-3.21%	113.25%	169.81%	
ICCO Cocoa US\$/mt		4,311	0.91	0.54%	1.58%	2.18%	65.81%	3.01%	13.13%	3.17%	-3.19%	2.48%	
ICO Coffee US cents/lb		193	0.74	-0.41%	-4.46%	7.92%	15.24%	-9.22%	-5.57%	-26.01%	76.30%	-1.12%	
<b>Equities</b>													
<b>Domestic</b>													
				Percentage changes									
				Arbitrage									
				PNGX									
Bank South Pacific		13.70	0.96	0.00%	-0.07%	0.29%	10.39%	4.36%	0.39%	1.31%	2.08%	1.87%	
Credit Corporation		2.00	0.60	-0.50%	-0.50%	0.00%	8.11%	2.50%	0.00%	10.12%	-1.18%	6.25%	
City Pharmacy		0.79	0.36	0.00%	0.00%	0.00%	-12.22%	-1.25%	-15.79%	-5.26%	90.00%	-38.27%	
Kina Asset Management Limited		0.90		0.00%	0.00%	0.00%	-5.26%	5.88%	6.25%	-4.04%	10.00%	-5.26%	
Kina Securities Limited		2.50	0.46	1.63%		2.04%	-9.09%	0.42%	-4.00%	-6.78%	-1.67%	-10.98%	
Steamship Trading Company		31.56		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Santos Limited		19.14	0.79	-0.21%	-0.05%	0.00%		0.52%	0.05%				
<b>Australia</b>													
A2 Milk Company Limited		4.28	0.16	0.47%	5.68%	8.91%	-37.79%	-13.29%	-15.83%	26.01%	-52.31%	-19.93%	
ANZ Banking Group Limited		25.80	0.97	-0.12%	1.02%	5.74%	8.45%	8.22%	3.40%	-13.52%	21.19%	-7.84%	
BSP Financial Group		5.38	0.62	-0.37%	0.56%	-0.37%	8.90%	5.97%	-0.41%	14.75%	-17.88%		
BHP Billiton Limited		49.73	0.97	-0.02%	0.65%	5.34%	8.99%	-1.64%	-4.74%	9.95%	-2.19%	9.02%	
Boral Limited		5.24	1.00	0.96%	5.43%	6.29%	81.31%	10.42%	14.49%	-52.62%	23.23%	10.49%	
Bougainville Copper Limited		0.36	0.34	1.41%	-1.37%	-6.49%	2.86%	-23.75%	21.21%	14.75%	5.17%	-10.77%	
Bank of Queensland		5.98	0.41	0.00%	-1.32%	7.75%	-13.33%	4.55%	-15.41%	-14.71%	4.52%	6.76%	
Brambles Limited		13.46	0.53	-0.59%	2.05%	2.12%	11.52%	-0.62%	7.30%	13.55%	0.28%	-9.56%	
Commonwealth Bank of Australia		110.50	0.96	-0.05%	0.39%	6.57%	7.70%	-0.30%	1.98%	1.58%	23.01%	2.77%	
CSL		282.15	0.62	-0.13%	1.22%	9.32%	-1.95%	-9.58%	-3.79%	-1.02%	2.66%	2.69%	
Fortescue Mining		28.35	1.00	1.14%	1.80%	13.26%	38.23%	-5.68%	-1.38%	6.77%	-18.01%	119.18%	
Horizon Oil Ltd		0.16	0.55	0.00%	-3.13%	0.00%	19.23%	28.57%	-17.65%	41.30%	48.39%	-48.33%	
Kina Securities Ltd		6.08	0.67	0.63%	2.58%	3.92%	2.58%	6.08%	-0.67%	-9.36%	-5.00%	-39.60%	
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Macquarie Group Ltd		180.56	0.60	-0.45%	0.65%	8.46%	8.15%	-5.57%	1.12%	-18.71%	48.32%	0.46%	
Mirvac Group		2.08	0.42	0.97%	-0.95%	5.32%	-2.35%	-5.75%	8.65%	-26.80%	10.23%	-16.98%	
National Australia Bank		30.39	0.76	-0.30%	0.70%	8.65%	1.10%	10.24%	-4.87%	4.23%	27.61%	-8.24%	
Origin Energy Ltd		8.40	0.63	0.00%	5.26%	-1.87%	8.81%	4.40%	1.45%	47.33%	10.08%	-43.67%	
Pilbara Minerals Ltd		3.83	0.28	2.96%	-1.79%	5.22%	2.13%	-12.07%	24.11%	17.19%	267.82%	210.71%	
Qbe Insurance Group Ltd		14.65	0.54	-0.41%	3.17%	-4.25%	9.08%	0.26%	7.40%	18.33%	33.06%	-33.77%	
Rio Tinto Limited		134.40	1.00	0.00%	1.16%	5.99%	15.45%	-0.99%	-4.54%	16.28%	-12.05%	13.38%	
ResMed Inc		25.55	0.28	-1.69%	-1.39%	9.05%	-17.47%	-28.07%	1.30%	-13.47%	31.40%	24.34%	
Santos Limited		7.58	0.64	-0.26%	-2.19%	7.21%	6.16%	5.05%	8.99%	13.15%	0.64%	-23.35%	
Steamship Trading Company		12.50	0.88	0.00%	0.00%	1.63%	19.05%	6.26%	26.79%	5.00%	1.52%	-21.20%	
SunCorp Metway Limited		13.86	0.80	0.22%	1.09%	0.43%	15.12%	3.56%	11.40%	8.76%	13.66%	-24.85%	
Transurban Group		13.90	0.62	-0.43%	1.02%	8.68%	7.09%	-10.95%	0.28%	-6.08%	1.17%	-8.38%	
Telstra Corporation Limited		3.96	0.30	-0.25%	1.02%	4.76%	-0.75%	-10.47%	1.90%	-4.55%	40.27%	-15.82%	
Treasury Wine Estates Limited		10.64	0.07	-2.03%	0.28%	0.47%	-21.82%	9.80%	-14.08%	9.94%	31.70%	-42.12%	
Westpac Banking Corporation		22.84	0.71	-0.04%	1.56%	7.08%	-2.18%	-0.89%	-1.48%	9.37%	10.22%	-20.06%	
Worley Limited		17.52	0.97	-0.17%	4.35%	2.16%	16.80%	10.26%	9.58%	41.11%	-7.48%	-24.95%	
Woolworths Limited		36.55	0.48	-0.33%	-0.30%	5.91%	8.91%	-6.07%	4.83%	-11.71%	-3.31%	8.71%	
<b>International</b>													
iShare MSCI All Asia ex Japan		USD \$	64.91	0.31	-0.64%	-1.32%	-1.23%	0.15%	-4.42%	-2.09%	-21.64%	-7.74%	22.19%
Blackrock Int Equity Fund*		AUD \$	22.06	0.90	0.55%	-0.79%	1.07%	16.87%	-3.53%	8.30%	-15.90%	24.76%	-0.61%
Blackrock Australian Equity Fund*		AUD \$	1.84	0.96	-0.46%	1.71%	6.77%	6.18%	-2.75%	1.21%	-11.03%	11.82%	-2.28%
Vanguard International Share*		AUD \$	3.05	0.90	0.55%	-0.79%	0.80%	17.66%	-2.52%	6.89%	-16.11%	23.54%	-0.10%
Vanguard FTSE World exUS		USD \$	55.52	0.86	0.05%	0.00%	2.21%	10.73%	-4.67%	1.76%	-18.18%	5.00%	8.58%
Vanguard FTSE Europe		USD \$	64.10	0.99	0.06%	0.98%	3.94%	15.62%	-6.11%	1.23%	-18.76%	13.28%	2.80%
iShares Core MSCI Europe		USD \$	54.69	0.95	0.09%	0.68%	3.66%	15.14%	-5.64%	0.48%	-18.33%	13.42%	2.83%
iShares Asia 50		USD \$	56.20	0.18	-1.18%	-1.68%	-3.60%	-0.95%	-6.95%	-3.72%	-25.89%	-12.17%	32.08%
iShares MSCI Japan		USD \$	63.33	0.94	0.32%	0.25%	1.15%	16.33%	-2.60%	5.47%	-18.70%	-0.89%	14.04%
Acadian Global Managed Volatility Equity Fund			1.57	0.33	0.45%	-0.98%	-1.73%	1.36%	-6.27%	4.62%	-9.88%	10.44%	-11.46%
Lazard Global Managed Volatility Fund - Australia*			0.99	0.00	0.00%	0.00%	0.00%	-3.21%	0.00%	-5.01%	-13.72%	19.66%	-22.67%
Robeco Emerging Conservative Equity Fund - Australia			1.44	0.66	-0.12%	-1.58%	-1.12%	9.10%	-1.76%	4.46%	-10.12%	13.49%	-15.41%

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