

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0)) or shaded in-between
2 standard deviation move up (5%)

These estimat

% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

25-Oct-23

		Closing prices			vement for		VID	02.0000	02.0000	2000	2004	2000
Interest Rates		24-Oct-23	wk	Day Change to today's	Week price	Month	YTD	Q3 2023	Q2 2023	2022	2021 For interest rates, ra	2020 ate at end of
Central Bank Bills				from closing pri		riod					each respective year	
7 days	C-bill auctions on Thursday;	2.00%		0.00%	0.00%	0.00%	2.00%	-0.23%	2.23%	0.00%	0.00%	0.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	2.26%	0.01%	2.25%	0.00%	0.00%	0.00%
28 days		2.35%		0.00%	0.00%	0.00%	0.39%	-0.03%	0.24%	1.96%	1.29%	1.33%
63 days		2.65%		0.00%	0.00%	0.00%	0.17%	-0.01%	0.20%	2.48%	1.99%	2.07%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.02%	-0.07%	0.29%	2.72%	1.95%	2.04%
Treasury Bills		4.620/	0.20	0.000/	0.020/	0.020/	4.05%	0.400/	0.400/	2.600/	4.200/	4.440
182 days	Tbill auctions are regular Wednesdays	1.63%		0.00%	0.03%	-0.02%	-1.06%	-0.48%	0.10%	2.69%	4.29%	4.41% 6.04%
273 days 364 days	reported Thursdays	2.28% 3.27%		0.00% 0.00%	0.00% 0.07%	0.02% 0.21%	-0.67% -1.00%	-0.13% 0.10%	0.25% 0.04%	2.95% 4.27%	5.95% 7.04%	7.20%
Government Inscribed Stoc	k	3.27/0		0.00%	0.0778	0.2170	-1.0070	0.10%	0.0470	4.27/0	7.0470	7.207
GIS 2Y 2023-25	GIS auctions usually monthly	3.93%		0.00%	0.00%	0.00%	-0.27%	-0.32%	0.05%	4.20%	8.50%	8.04%
GIS 3Y 2023-26	reported Thursday/Friday	4.16%		0.00%	0.00%	0.00%	-4.84%	-0.26%	-4.58%	9.00%	9.00%	
GIS 4Y 2023-27		4.49%		0.00%	0.00%	0.00%	-0.67%	-0.24%	-0.43%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.24%	9.70%	9.86%
GIS 6Y 2023-29		4.99%		0.00%	0.00%	0.00%	4.99%	-0.28%	5.27%	0.00%	0.00%	0.00%
GIS 7Y 2023-30		5.27%		0.00%	0.00%	0.00%	-0.29%	-0.22%	-0.07%	5.56%	9.80%	10.02%
GIS 8Y 2023-31		5.42%		0.00%	0.00%	0.00%	-0.02%	-0.22%	0.20%	5.44%	0.00%	0.00%
GIS 9Y 2023-32		5.56%		0.00%	0.00%	0.00%	0.12%	-0.30%	0.42%	5.44%	9.90%	11.82%
GIS 10Y 2023-33		5.74%		0.00%	0.00%	0.00%	0.30%	-0.17%	0.47%	5.44%	9.90%	12.539
Kina Facility Rate	مادامان	3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.00%	0.00%	3.25%	3.00%	3.00%
Ten year Government Bond United States	a yicius	4.82%	0.90	-0.03%	-0.01%	0.29%	0.95%	0.73%	0.37%	3.87%	1.51%	0.91%
United Kingdom		4.54%		-0.05%	0.03%	0.29%	0.95%	0.75%	0.90%	3.67%	0.97%	0.20%
Australia		4.69%		-0.09%	0.03%	0.21%	0.64%	0.46%	0.73%	4.05%	1.67%	0.20%
New Zealand		5.46%		-0.09%	0.04%	0.23%	0.98%	0.48%	0.43%	4.47%	2.39%	0.99%
France		3.45%		-0.03%	-0.05%	0.09%	0.34%	0.47%	0.14%	3.12%	0.20%	-0.34%
Japan		0.85%		-0.03%	0.07%	0.11%	0.43%	0.36%	0.05%	0.42%	0.07%	0.02%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.00%	1.00%	0.00%	0.50%	3.10%	0.10%	0.10%
PNG CPI Index	Latest 12 mth % change	3.40%						0.00%	-2.90%	5.70%	4.60%	3.10%
Currencies				Percentage chan								
PGK/USD		0.2695	0.00	0.00%	-0.55%	-2.00%	-5.11%	-2.50%	-1.41%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4238	0.53	-0.73%	-0.68%	-1.17%	1.15%	-0.09%	-0.09%	6.67%	6.19%	-11.68%
PGK/GBP		0.2197	0.16	-0.95%	-1.17%	-2.62%	-6.79%	0.45%	-3.10%	11.60%	1.00%	-6.57%
PGK/NZD	•	0.4602	0.03	-0.50%	0.15%	-0.30%	2.52%	-1.28%	1.84%	7.55%	5.78%	-9.52% -7.87%
PGK/JPY USD/AUD		40.340 0.6360	0.70	-0.17% 0.73%	-0.52% 0.13%	-1.51% -0.83%	7.14% -6.17%	0.52% -2.40%	7.31% -1.33%	14.75% -6.60%	11.64%	9.94%
USD/JPY		149.670	0.99	-0.18%	0.13%	0.49%	12.92%	3.12%	8.85%	15.13%	-5.83% 11.63%	-5.12%
USD/EUR		1.0683	0.39	0.98%	1.33%	0.90%	0.31%	-2.56%	-0.32%	-5.83%	-8.00%	9.68%
USD/GBP		1.2268	0.55	0.96%	0.63%	0.65%	1.82%	-2.97%	1.77%	-10.71%	-0.98%	3.90%
Equity Indices												
Papua New Guinea				Percentage chang	es							
KSi Index		6,317.89		-0.01%	0.01%	0.09%	0.64%	0.44%	0.01%	7.10%	-3.09%	-3.42%
KSi Home Index		15,621.91	0.49	-0.69%	1.05%	-1.32%	3.31%	1.79%	-2.88%	5.07%	8.11%	1.50%
Australia				. **								
All Ordinaries		7,045.62	0.02	0.22%	-2.74%	-2.66%	-2.44%	-2.05%	0.38%	-7.17%	13.55%	0.71%
S&P/ASX 100		5,767.97	0.03	0.19%	-2.85%	-2.44%	-2.33%	-2.13%	0.50%	-3.95%	13.28%	-2.06%
S&P/ASX 20 S&P/ASX 50		3,880.00 6,745.00	0.04	0.23% 0.19%	-2.77% -2.71%	-1.74% -2.03%	-2.61% -1.96%	-1.27% -2.01%	-0.85% -0.05%	-1.83% -3.01%	12.14% 12.37%	-1.49% -4.86%
S&P/ASX 50 S&P/ASX 50 Accumulation	on	87,272.30	0.46	0.19%	-2.71%	-2.03%	1.75%	-0.56%	0.66%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50	011	8,466.60	0.01	0.20%	-3.74%	-5.04%	-4.73%	-2.92%	4.23%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinario	es	2,619.30	0.02	0.30%	-1.98%	-3.65%	-6.39%	-2.91%	-1.02%	-20.72%	14.24%	6.62%
S&P/ASX 200		6,856.86	0.02	0.19%	-2.82%	-2.58%	-2.58%	-2.15%	0.36%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulat	tion	85,959.42	0.36	0.19%	-2.82%	-2.55%	0.91%	-0.77%	1.01%	-1.08%	17.23%	1.40%
S&P/ASX 300		6,808.69	0.02	0.20%	-2.75%	-2.57%	-2.77%	-2.21%	0.34%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		11,336.80	0.66	0.39%	-0.75%	-1.28%	2.71%	8.05%	3.56%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		16,873.10	0.39	0.85%	-4.13%	-0.59%	-3.81%	-4.51%	-2.57%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,249.10		0.15%	-2.43%	-4.74%	0.23%	-3.91%	3.05%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer	•	2,947.80	0.49	0.17%	-2.25%	-4.65%	7.97%	4.05%	-1.87%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer	•	11,993.50	0.00	-1.02%	-2.37%	-3.11%	-4.38%	-7.33%	-0.13%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		35,532.60	0.04	-0.29%	-0.52%	-6.17%	-14.14%	-9.29% 1.26%	-3.18%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials S&P/ASX 200 Information		6,169.20 1,652.30	0.49	0.12% 0.18%	-2.97% -3.86%	-1.99% -5.37%	-2.97% 17.56%	1.36% -5.90%	1.46% 21.03%	-2.72% -34.25%	20.20% -2.79%	-9.00% 56.35%
S&P/ASX 200 Information		1,465.80	0.35	-0.20%	-3.04%	-2.10%	3.88%	-3.30%	1.40%	-34.25%	-2.79% 28.46%	0.91%
S&P/ASX 200 Telecomini		8,477.70	0.69	-0.52%	-1.98%	-1.12%	2.00%	-3.34%	4.35%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,276.70	0.01	-0.21%	-3.18%	-3.00%	-4.25%	-3.63%	1.76%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial->	x-A-REIT	6,880.70	0.26	0.12%	-2.97%	-1.99%	-2.98%	1.36%	1.46%	-2.72%	20.20%	-8.99%
North American												
DJIA		33,141.38	0.35	0.62%	-2.52%	-1.42%	-0.02%	-2.62%	3.41%	-8.78%	18.73%	7.25%
S&P 500		4,247.68	0.61	0.73%	-2.87%	-0.60%	10.63%	-3.65%	8.30%	-19.44%	26.89%	16.26%
NASDAQ		13,139.88	0.71	0.93%	-2.91%	0.58%	25.54%	-4.12%	12.81%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		18,986.49	0.00	-0.32%	-3.59%	-2.91%	-2.06%	-3.05%	0.28%	-8.66%	21.74%	2.17%
Europe										_		
FTSE		7,389.70	0.32	0.20%	-3.72%	-3.10%	-0.83%	1.02%	-1.31%	0.91%	14.30%	-14.34%
DAX		14,879.94	0.52	0.54%	-2.44%	-2.46%	6.87%	-4.71%	3.32%	-12.35%	15.79%	3.55%
CAC 40		6,893.65	0.49	0.63%	-1.94%	-2.55%	6.49%	-3.58%	1.06%	-9.50%	28.85%	-7.149
Asia Nikkei		31,062.35	0.67	0.20%	-3.05%	-3.88%	19.04%	-4.01%	18.36%	-9.37%	4.91%	16.019
Hang Seng		16,991.53	0.87	-1.05%	-4.40%	-3.88% -2.72%	-14.10%	-4.01% -5.85%	-7.27%	-9.37%	-14.08%	-3.40%
Shanghai		2,962.24	0.14	0.78%	-3.93%	-4.51%	-4.11%	-2.86%	-2.16%	-15.13%	4.80%	13.87%
Sensex		64,571.88	0.68	0.00%	-2.79%	-2.08%	6.13%		9.71%	4.44%	21.99%	15.75%
							10,0		, -,0			, -, /



KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0)) or shaded in-between

These estimal

% 2 standard deviation move up (5%) 1 standard deviation move up (33%)
 1 standard deviation move down (33°) % 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

25-Oct-23

		24 0 00	52	Movement fo		Month	VTD	02 2002	02 2002	2000	2024	2000
		24-Oct-23	wk	Day	Week	Month	YTD	Q3 2023	Q2 2023	2022	2021	2020
Indices MSCI World USD Index		2,801.96	0.56	0.55%	-3.00%	-1.51%	7.66%	-3.83%	6.28%	-19.46%	20.14%	14.06%
MSCI World USD Index MSCI World Net TR USD Index		2,801.96 8,717.30	0.60	0.55%	-3.00%	-1.51% -1.40%	9.16%	-3.83% -3.46%	6.28%	-19.46% -18.14%	20.14%	15.90%
MSCI ACWI-ex-Australia TR AUD Index		15,511.06	0.73	0.01%	-2.90%	-1.45%	16.75%	-0.43%	7.63%	-12.52%	29.58%	5.73%
MSCI ACWI Net TR USD Index		342.83	0.58	0.52%	-3.01%	-1.54%	7.94%	-3.40%	6.18%	-18.36%	18.54%	16.25%
MSCI ACWI Minimum Volatility USD		2,068.10	0.31	0.53%	-2.12%	-2.36%	-2.32%	-3.25%	1.57%	-12.04%	11.95%	0.56%
MSCI EM Asia Net TR USD Index		554.36	0.49	0.25%	-3.21%	-2.54%	-2.17%	-2.90%	-0.77%	-21.11%	-5.08%	28.38%
MSCI EM Net TR USD Index		478.37	0.44	0.32%	-3.21%	-2.75%	-1.58%	-2.93%	0.90%	-20.09%	-2.54%	18.31%
VIX Volatility S&P500		18.97	0.45	-6.87%	6.10%	0.16%	-12.46%	28.92%	-27.33%	25.84%	-24.31%	65.09%
Commodities												
Light Crude WTI Futures US\$/bbl		83.74		-2.05%	-3.37%	-7.36%	4.34%	28.52%	-6.65%	6.11%	55.89%	-20.54%
Brent Crude US\$/bbl		88.07	0.61	-1.96%	-2.04%	-6.27%	2.51%	27.25%	-6.11%	9.89%	50.93%	-21.52%
Gold US\$/oz Silver US\$/oz		1,986.10 23.12	0.56	-0.09% -0.40%	2.60% 0.40%	3.45% -0.34%	8.76% -3.84%	-3.28% -2.48%	-2.86% -4.70%	-0.31% 2.67%	-3.34% -11.35%	24.42% 47.38%
Copper US\$/lb		3.62	0.28	1.05%	1.27%	-0.54%	-4.89%	-0.59%	-8.18%	-14.77%	27.05%	25.81%
Iron Ore US\$/mt		112.67	0.76	0.00%	-2.03%	-4.65%	3.72%	5.96%	-10.21%	-3.57%	-27.05%	81.97%
Malaysian Palm Oil* RM/tn		3,606	0.33	-2.33%	-3.56%	-0.33%	-13.55%	-1.65%	-7.57%	-19.15%	32.59%	27.95%
LNG *Jap/Korea US\$/mmBtu		17.84	0.32	-4.01%	1.11%	21.77%	-39.56%	19.53%	-9.43%	-3.21%	113.25%	169.81%
ICCO Cocoa US\$/mt		3,729	0.92	-0.80%	2.59%	6.54%	43.42%	3.01%	13.13%	3.17%	-3.19%	2.48%
ICO Coffee US cents/lb		168	0.40	1.39%	7.07%	11.47%	0.51%	-9.22%	-5.57%	-26.01%	76.30%	-1.12%
Equities				Percentage chan	ges							
Domestic PGK	Arbitrage	PNGX										
Bank South Pacific	12.06	13.50	1.00	0.00%	0.00%	1.66%	8.78%	4.36%	0.39%	1.31%	2.08%	1.87%
Credit Corporation City Pharmacy		2.08 0.70	0.92	-0.95% 0.00%	1.46% 0.00%	1.46%	12.43% -22.22%	2.50%	0.00% -15.79%	10.12% -5.26%	-1.18% 90.00%	6.25%
Kina Asset Management Limited		0.70	0.00	0.00%	0.00%	0.00%	-22.22% -5.26%	-1.25% 5.88%	6.25%	-5.26% -4.04%	10.00%	-38.27% -5.26%
Kina Securities Limited	1.79	2.41	0.26	-1.63%	0.00%	0.00%	-12.36%	0.42%	-4.00%	-6.78%	-1.67%	-10.98%
Steamship Trading Company	28.83	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited	18.52	19.22	1.00	0.00%	0.00%	0.05%		0.52%	0.05%			
Australia												
A2 Milk Company Limited		4.02	0.00	-1.95%	-4.51%	-7.16%	-41.57%	-13.29%	-15.83%	26.01%	-52.31%	-19.93%
ANZ Banking Group Limited		25.18	0.77	-0.16%	-2.25%	0.36%	5.84%	8.22%	3.40%	-13.52%	21.19%	-7.84%
BSP Financial Group		5.11	0.43	0.00%	-1.73%	-1.73%	4.29%	5.97%	-0.41%	14.75%	-17.88%	
BHP Billiton Limited		43.59	0.49	0.53%	-4.34%	0.67%	-4.47%	-1.64%	-4.74%	9.95%	-2.19%	9.02%
Boral Limited		4.60	0.77	0.22%	-1.50%	5.02%	59.17%	10.42%	14.49%	-52.62%	23.23%	10.49%
Bouganville Copper Limited Bank of Queensland		0.32 5.52	0.43	-9.86% -0.90%	0.00% 0.00%	4.92% -4.33%	-8.57% -20.00%	-23.75% 4.55%	21.21% -15.41%	14.75% -14.71%	5.17% 4.52%	-10.77% 6.76%
Brambles Limited		14.36	0.79	0.70%	-0.35%	-4.33%	18.97%	-0.62%	7.30%	13.55%	0.28%	-9.56%
Commonwealth Bank of Australia		98.07	0.19	0.26%	-3.09%	-2.01%	-4.42%	-0.30%	1.98%	1.58%	23.01%	2.77%
CSL		237.25	0.05	0.19%	0.36%	-7.18%	-17.55%	-9.58%	-3.79%	-1.02%	2.66%	2.69%
Fortescue Mining		21.35	0.74	2.59%	-2.20%	6.17%	4.10%	-5.68%	-1.38%	6.77%	-18.01%	119.18%
Horizon Oil Ltd		0.16	0.64	0.00%	0.00%	-11.11%	23.08%	28.57%	-17.65%	41.30%	48.39%	-48.33%
Kina Securities Ltd		0.76	0.28	-0.65%	-1.94%	-4.40%	-1.94%	6.08%	-0.67%	-9.36%	-5.00%	-39.60%
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd		163.12	0.05	0.57%	-3.25%	-2.63%	-2.30%	-5.57%	1.12%	-18.71%	48.32%	0.46%
Mirvac Group		2.02 28.56	0.00	0.00% 0.00%	-2.42%	-6.05% -1.11%	-5.16% -4.99%	-5.75% 10.24%	8.65% -4.87%	-26.80% 4.23%	10.23% 27.61%	-16.98% -8.24%
National Australia Bank Newcrest Mining Limited		24.03	0.43	-1.15%	-2.76% -10.67%	-8.49%	-4.99% 16.42%	-7.19%	-4.87% -1.60%	-15.69%	-5.04%	-8.24%
Origin Energy Ltd		9.16	0.96	-0.33%	-1.51%	3.39%	18.65%	4.40%	1.45%	47.33%	10.08%	-43.67%
Pilbara Minerals Ltd		3.79	0.17	5.87%	-6.88%	-7.56%	1.07%	-12.07%	24.11%	17.19%	267.82%	210.71%
Qbe Insurance Group Ltd		15.34	0.79	-0.07%	-3.03%	-3.70%	14.22%	0.26%	7.40%	18.33%	33.06%	-33.77%
Rio Tinto Limited		113.60	0.63	1.56%	-3.00%	2.43%	-2.41%	-0.99%	-4.54%	16.28%	-12.05%	13.38%
ResMed Inc		22.83	0.10	-2.60%	3.02%	4.06%	-26.26%	-28.07%	1.30%	-13.47%	31.40%	24.34%
Santos Limited		7.85	0.85	0.64%	1.95%	2.61%	9.94%	5.05%	8.99%	13.15%	0.64%	-23.35%
Steamship Trading Company		12.22	0.81	0.00%	0.00%	0.00%	16.38%	6.26%	26.79%	5.00%	1.52%	-21.20%
Suncorp Metway Limited		13.51	0.70	0.00%	-3.57%	-4.72%	12.21%	3.56%	11.40%	8.76%	13.66%	-24.85%
Transurban Group		11.99	0.01	0.08%	-2.99%	-6.62%	-7.63%	-10.95%	0.28%	-6.08%	1.17%	-8.38%
Telstra Corporation Limited.		3.79	0.02	0.00%	-2.32%	-1.81%	-5.01%	-10.47%	1.90%	-4.55%	40.27%	-15.82%
Treasury Wine Estates Limited		11.92	0.32	-0.08% 0.19%	2.32% -2.79%	-1.16%	-12.42% -10.58%	9.80% -0.89%	-14.08%	9.94%	31.70%	-42.12% -20.06%
Westpac Banking Corporation Worley Limited		20.88 16.65	0.76	1.03%	-3.70%	-0.81% -3.92%	11.00%	10.26%	-1.48% 9.58%	9.37% 41.11%	10.22% -7.48%	-24.95%
Woolworths Limited		36.35	0.52	-1.25%	-2.96%	-3.92%	8.31%	-6.07%	4.83%	-11.71%	-3.31%	8.71%
International		30.33	0.02	1.2570	2.50%	3.23/0	0.5170	0.0770	4.0370	11.7170	3.3170	0.7170
iShare MSCI All Asia ex Japan	USD \$	62.66	0.41	1.47%	-1.83%	-0.73%	-3.32%	-4.42%	-2.09%	-21.64%	-7.74%	22.19%
Blackrock Int Equity Fund*	AUD \$	20.94	0.66	-0.21%	-3.29%	-1.84%	10.93%	-3.53%	8.30%	-15.90%	24.76%	-0.61%
Blackrock Australian Equity Fund* AUD \$		1.67	0.01	-0.80%	-2.54%	-3.69%	-3.59%	-2.75%	1.21%	-11.03%	11.82%	-2.28%
Vanguard International Share* AUD \$		2.90	0.62	0.00%	-2.92%	-2.89%	11.69%	-2.52%	6.89%	-16.11%	23.54%	-0.10%
Vanguard FTSE World exUS USD \$		50.46	0.45	0.64%	-2.76%	-2.46%	0.64%	-4.67%	1.76%	-18.18%	5.00%	8.58%
Vanguard FTSE Europe USD \$		56.31	0.50	0.37%	-3.01%	-2.14%	1.57%	-6.11%	1.23%	-18.76%	13.28%	2.80%
iShares Core MSCI Europe	USD \$	48.19	0.49	0.37%	-3.06%	-2.29%	1.45%	-5.64%	0.48%	-18.33%	13.42%	2.83%
iShares Asia 50	USD \$	55.42	0.45	1.59%	-1.70%	1.11%	-2.33%	-6.95%	-3.72%	-25.89%	-12.17%	32.08%
iShares MSCI Japan	USD \$	58.36	0.61	0.64%	-2.55%	-3.97%	7.20%	-2.60%	5.47%	-18.70%	-0.89%	14.04%
Acadian Global Managed Volatility Equity Fund		1.56	0.27	-0.65%	-2.53%	-2.11%	0.67%	-6.27%	4.62%	-9.88% 13.73%	10.44%	-11.46%
Lazard Global Managed Volatility Fund - Australia* Robeco Emerging Conservative Equity Fund - Australia		0.99 1.43	0.00	0.00%	0.00%	0.00%	-3.21%	0.00%	-5.01%	-13.72%	19.66%	-22.67%
Nobeco Emerging Conservative Equity Fund - Australia		1.43	0.34	0.00%	-1.57%	-0.61%	8.07%	-1.76%	4.46%	-10.12%	13.49%	-15.41%
	Disclaimer: This						a a color a a constant					

