

**Shading Key:**

<span style="background-color: #d4edda; border: 1px solid #c3e6cb; padding: 2px;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d4edda; border: 1px solid #c3e6cb; padding: 2px;">%</span>	2 standard deviation move up (5%)
<span style="background-color: #fff3cd; border: 1px solid #ffeeba; padding: 2px;">%</span>	1 standard deviation move up (33%)
<span style="background-color: #fff3cd; border: 1px solid #ffeeba; padding: 2px;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #f8d7da; border: 1px solid #f5c6cb; padding: 2px;">%</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

01-Aug-23

		Closing prices	52	Movement for the period				Q2 2023	Q1 2023	2022	2021	2020
		31-Jul-23	wk	Day	Week	Month	YTD					
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
Change to today's price												
from closing prices of prior period												
7 days	C-bill auctions on Thursday;	2.23%		0.00%	0.00%	0.00%	2.23%	2.23%	0.00%	0.00%	0.00%	0.00%
14 days	reported on Friday	2.26%		0.00%	0.01%	0.01%	2.26%	2.25%	0.00%	0.00%	0.00%	0.00%
28 days		2.39%		0.00%	0.01%	0.01%	0.43%	0.24%	0.18%	1.96%	1.29%	1.33%
63 days		2.66%		0.00%	0.00%	0.00%	0.18%	0.20%	-0.02%	2.48%	1.99%	2.07%
91 days		2.80%	0.00	0.00%	0.00%	-0.01%	0.08%	0.29%	-0.20%	2.72%	1.95%	2.04%
<b>Treasury Bills</b>												
182 days	Tbill auctions are regular Wednesdays	1.92%	0.48	0.00%	-0.08%	-0.17%	-0.77%	0.10%	-0.70%	2.69%	4.29%	4.41%
273 days	reported Thursdays	2.40%	0.00	0.00%	0.01%	0.01%	-0.55%	0.25%	-0.81%	2.95%	5.95%	6.04%
364 days		2.97%		0.00%	0.00%	-0.02%	-1.30%	0.04%	-1.32%	4.27%	7.04%	7.20%
<b>Government Inscribed Stock</b>												
GIS 2Y 2023-25	GIS auctions usually monthly	4.25%		0.00%	0.00%	0.00%	0.05%	0.05%	0.00%	4.20%	8.50%	8.04%
GIS 3Y 2023-26	reported Thursday/Friday	4.45%		0.00%	0.03%	0.03%	-4.55%	-4.58%	0.00%	9.00%	9.00%	
GIS 4Y 2023-27		4.67%		0.00%	-0.06%	-0.06%	-0.49%	-0.43%	0.00%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.24%	9.70%	9.86%
GIS 6Y 2023-29		5.16%		0.00%	-0.11%	-0.11%	5.16%	5.27%	0.00%	0.00%	0.00%	0.00%
GIS 7Y 2023-30		5.44%		0.00%	-0.05%	-0.05%	-0.12%	-0.07%	0.00%	5.56%	9.80%	10.02%
GIS 8Y 2023-31		5.58%		0.00%	-0.06%	-0.06%	0.14%	0.20%	0.00%	5.44%	0.00%	0.00%
GIS 9Y 2023-32		5.86%		0.00%	0.00%	0.00%	0.42%	0.42%	0.00%	5.44%	9.90%	11.82%
GIS 10Y 2023-33		5.83%		0.00%	-0.08%	-0.08%	0.39%	0.47%	0.00%	5.44%	9.90%	12.53%
<b>Kina Facility Rate</b>												
		3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.00%	0.25%	3.25%	3.00%	3.00%
<b>Ten year Government Bond yields</b>												
United States		3.96%	0.81	0.01%	0.09%	0.10%	0.08%	0.37%	-0.41%	3.87%	1.51%	0.91%
United Kingdom		4.31%	0.87	-0.02%	0.05%	-0.13%	0.64%	0.90%	-0.18%	3.67%	0.97%	0.20%
Australia		4.06%	0.81	-0.01%	0.05%	0.09%	0.01%	0.73%	-0.75%	4.05%	1.67%	0.97%
New Zealand		4.68%	0.87	-0.05%	0.09%	0.10%	0.21%	0.43%	-0.28%	4.47%	2.39%	0.99%
France		3.02%	0.88	-0.01%	0.08%	0.05%	-0.09%	0.14%	-0.32%	3.12%	0.20%	-0.34%
Japan		0.61%	1.00	0.04%	0.15%	0.21%	0.19%	0.05%	-0.07%	0.42%	0.07%	0.02%
<b>Australia RBA Cash Rate</b>												
		4.10%		0.00%	0.00%	0.00%	1.00%	0.50%	0.50%	3.10%	0.10%	0.10%
<b>PNG CPI Index Latest 12 mth % change</b>												
		3.40%						-2.90%	0.60%	5.70%	4.60%	3.10%
<b>Currencies</b>												
Percentage changes												
PGK/USD		0.2790	0.00	0.00%	-0.36%	-0.36%	-1.76%	-1.41%	0.00%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4174	0.35	-0.29%	1.04%	-0.95%	-0.38%	-0.09%	1.03%	6.67%	6.19%	-11.68%
PGK/GBP		0.2171	0.05	-0.50%	0.05%	-1.72%	-7.89%	-3.10%	-2.67%	11.60%	1.00%	-6.57%
PGK/NZD		0.4502	0.03	-0.53%	0.11%	-1.36%	0.29%	1.84%	0.74%	7.55%	5.78%	-9.52%
PGK/JPY		39.570	0.52	1.96%	0.79%	-2.27%	5.10%	7.31%	0.27%	14.75%	11.64%	-7.87%
USD/AUD		0.6685	0.49	0.29%	-1.37%	0.60%	-1.37%	-1.33%	-1.00%	-6.60%	-5.83%	9.94%
USD/JPY		141.840	0.63	1.98%	1.17%	-1.91%	7.02%	8.85%	0.27%	15.13%	11.63%	-5.12%
USD/EUR		1.1011	0.86	0.28%	-1.18%	1.09%	3.39%	-0.32%	2.28%	-5.83%	-8.00%	9.68%
USD/GBP		1.2852	0.89	0.49%	-0.40%	1.39%	6.66%	1.77%	2.76%	-10.71%	-0.98%	3.90%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
Percentage changes												
Ksi Index		6,287.49	0.91	0.00%	0.04%	0.00%	0.16%	0.01%	0.14%	7.10%	-3.09%	-3.42%
Ksi Home Index		15,606.15	0.47	0.00%	0.35%	0.35%	3.21%	-2.88%	5.90%	5.07%	8.11%	1.50%
<b>Australia</b>												
All Ordinaries		7,622.16	0.87	0.08%	1.40%	2.41%	5.55%	0.38%	2.10%	-7.17%	13.55%	0.71%
S&P/ASX 100		6,223.02	0.87	0.09%	1.45%	2.25%	5.37%	0.50%	1.97%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,120.70	0.75	0.11%	1.32%	2.03%	3.43%	-0.85%	1.71%	-1.83%	12.14%	-1.49%
S&P/ASX 50		7,226.10	0.85	0.10%	1.37%	2.01%	5.04%	-0.05%	2.46%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation		92,136.90	0.96	0.10%	1.37%	2.01%	7.43%	0.66%	4.05%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		9,557.10	0.98	0.07%	2.00%	3.79%	7.54%	4.23%	-1.15%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,892.50	0.61	0.12%	0.95%	2.46%	3.37%	-1.02%	0.90%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,410.42	0.87	0.09%	1.42%	2.27%	5.28%	0.36%	1.98%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation		91,599.30	0.96	0.09%	1.42%	2.28%	7.53%	1.01%	3.46%	-1.08%	17.23%	1.40%
S&P/ASX 300		7,363.95	0.85	0.10%	1.40%	2.28%	5.16%	0.34%	1.86%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		11,785.00	0.91	0.00%	1.19%	7.94%	6.77%	3.56%	-5.27%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		18,282.10	0.76	0.10%	2.40%	0.31%	4.22%	-2.57%	5.51%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,957.80	0.98	0.34%	1.19%	1.83%	11.60%	3.05%	5.79%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer Discretionary		3,043.20	0.87	0.23%	1.69%	1.95%	11.46%	-1.87%	9.87%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		13,142.40	0.53	-0.75%	0.15%	-1.68%	4.78%	-0.13%	6.13%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		40,654.30	0.27	0.63%	1.13%	-1.40%	-1.77%	-3.18%	3.05%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,521.70	0.72	0.02%	0.97%	4.42%	2.57%	1.46%	-3.59%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information Technology		1,910.90	0.99	-0.32%	2.78%	5.98%	35.96%	21.03%	7.55%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,579.30	0.97	0.05%	2.16%	2.49%	11.92%	1.40%	7.44%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		9,083.50	0.98	-0.47%	0.09%	2.92%	9.28%	4.35%	0.70%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,406.60	0.65	0.12%	0.49%	3.25%	5.49%	1.76%	-0.16%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial-x-A-REIT		7,273.90	0.72	0.02%	0.97%	4.42%	2.57%	1.46%	-3.59%	-2.72%	20.20%	-8.99%
<b>North American</b>												
DJIA		35,559.53	1.00	0.28%	0.42%	3.32%	7.28%	3.41%	0.38%	-8.78%	18.73%	7.25%
S&P 500		4,588.96	1.00	0.15%	0.75%	2.99%	19.52%	8.30%	7.03%	-19.44%	26.89%	16.26%
NASDAQ		14,346.02	1.00	0.21%	2.04%	3.83%	37.07%	12.81%	16.77%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		20,626.64	0.95	0.52%	0.22%	2.34%	6.41%	0.28%	3.69%	-8.66%	21.74%	2.17%
<b>Europe</b>												
FTSE		7,699.41	0.73	0.07%	0.27%	2.29%	3.32%	-1.31%	2.42%	0.91%	14.30%	-14.34%
DAX		16,446.83	0.99	-0.14%	1.58%	2.27%	18.12%	3.32%	12.25%	-12.35%	15.79%	3.55%
CAC 40		7,497.78	0.96	0.29%	0.95%	1.50%	15.82%	1.06%	13.11%	-9.50%	28.85%	-7.14%
<b>Asia</b>												
Nikkei		33,172.22	0.93	1.26%	1.44%	-1.72%	27.12%	18.36%	7.46%	-9.37%	4.91%	16.01%
Hang Seng		20,078.94	0.67	0.82%	7.56%	4.00%	1.50%	-7.27%	3.13%	-15.46%	-14.08%	-3.40%
Shanghai		3,291.04	0.79	0.46%	4.01%	1.45%	6.53%	-2.16%	5.94%	-15.13%	4.80%	13.87%
Sensex		66,527.67	0.91	0.56%	0.22%	2.03%	9.35%	9.71%	-3.04%	4.44%	21.99%	15.75%

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01-Aug-23

		31-Jul-23	Movement for the period				YTD	Q2 2023	Q1 2023	2022	2021	2020	
			52 wk	Day	Week	Month							
<b>Indices</b>													
MSCI World USD Index		3,064.30	1.00	0.21%	0.88%	3.10%	17.74%	6.28%	7.25%	-19.46%	20.14%	14.06%	
MSCI World Net TR USD Index		9,499.52	1.00	0.99%	0.90%	3.17%	18.95%	6.83%	7.73%	-18.14%	21.82%	15.90%	
MSCI ACWI-ex-Australia TR AUD Index		16,076.13	1.00	0.00%	1.90%	3.20%	21.00%	7.63%	9.20%	-12.52%	29.58%	5.73%	
MSCI ACWI Net TR USD Index		375.10	1.00	0.23%	1.16%	3.32%	18.11%	6.18%	7.31%	-18.36%	18.54%	16.25%	
MSCI ACWI Minimum Volatility USD		2,198.75	0.95	-0.24%	-0.24%	1.00%	3.85%	1.57%	1.01%	-12.04%	11.95%	0.56%	
MSCI EM Asia Net TR USD Index		626.08	0.98	0.51%	3.95%	4.53%	10.49%	-0.77%	4.81%	-21.11%	-5.08%	28.38%	
MSCI EM Net TR USD Index		541.55	1.00	0.36%	3.33%	4.56%	11.42%	0.90%	3.96%	-20.09%	-2.54%	18.31%	
VIX Volatility S&P500		13.63	0.03	2.25%	-2.01%	0.44%	-37.10%	-27.33%	-13.71%	25.84%	-24.31%	65.09%	
<b>Commodities</b>													
Light Crude WTI Futures	US\$/bbl	81.80	0.50	1.51%	3.74%	17.21%	1.92%	-6.65%	-5.72%	6.11%	55.89%	-20.54%	
Brent Crude	US\$/bbl	85.56	0.41	0.67%	3.41%	14.61%	-0.41%	-6.11%	-7.15%	9.89%	50.93%	-21.52%	
Gold	US\$/oz	2,009.20	0.89	0.47%	0.70%	4.13%	10.02%	-2.86%	8.76%	-0.31%	-3.34%	24.42%	
Silver	US\$/oz	24.97	0.85	1.95%	1.95%	8.05%	3.88%	-4.70%	0.48%	2.67%	-11.35%	47.38%	
Copper	US\$/lb	4.01	0.74	2.08%	4.23%	5.64%	5.18%	-8.18%	7.45%	-14.77%	27.05%	25.81%	
Iron Ore	US\$/mt	110.46	0.71	-1.65%	-0.77%	2.01%	1.68%	-10.21%	11.66%	-3.57%	-27.05%	81.97%	
Malaysian Palm Oil* RM/tn		3,792	0.50	-2.07%	-6.58%	-3.88%	-9.09%	-7.57%	-2.71%	-19.15%	32.59%	27.95%	
LNG *Jap/Korea	US\$/mmBtu	10.92	0.03	1.30%	-3.02%	-9.60%	-63.00%	-9.43%	-54.21%	-3.21%	113.25%	169.81%	
ICCO Cocoa	US\$/mt	3,548	1.00	0.65%	3.83%	5.47%	36.46%	13.13%	12.81%	3.17%	-3.19%	2.48%	
ICO Coffee	US cents/lb	165	0.21	4.27%	1.01%	1.32%	-1.58%	-5.57%	1.91%	-26.01%	76.30%	-1.12%	
<b>Equities</b>													
Percentage changes													
<b>Domestic</b>													
<b>PGK</b>													
<b>Arbitrage</b>													
Bank South Pacific		12.70	12.85	0.75	0.00%	0.00%	0.00%	3.55%	0.39%	3.14%	1.31%	2.08%	1.87%
Credit Corporation			2.01	1.90	0.00%	0.50%	0.50%	8.65%	0.00%	8.11%	10.12%	-1.18%	6.25%
City Pharmacy			0.80	0.80	0.00%	0.00%	0.00%	-11.11%	-15.79%	5.56%	-5.26%	90.00%	-38.27%
Kina Asset Management Limited			0.85	0.85	0.00%	0.00%	0.00%	-10.53%	6.25%	-15.79%	-4.04%	10.00%	-5.26%
Kina Securities Limited		1.92	2.40	0.25	0.00%	9.09%	0.00%	-12.73%	-4.00%	-9.09%	-6.78%	-1.67%	-10.98%
Steamship Trading Company		31.15	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		19.07	19.11	1.00	0.00%	0.00%	0.00%	0.05%	0.00%				
<b>Australia</b>													
A2 Milk Company Limited		5.11	0.16	1.19%	0.59%	4.50%	-25.73%	-15.83%	-15.55%	26.01%	-52.31%	-19.93%	
ANZ Banking Group Limited		25.75	0.94	-0.04%	2.51%	7.70%	8.24%	3.40%	-3.61%	-13.52%	21.19%	-7.84%	
BSP Financial Group		5.30	0.90	1.92%	3.72%	10.42%	8.16%	-0.41%	-0.41%	14.75%	-17.88%		
BHP Billiton Limited		46.01	0.71	0.46%	3.77%	1.66%	0.83%	-4.74%	3.51%	9.95%	-2.19%	9.02%	
Boral Limited		4.36	0.99	0.46%	2.35%	9.00%	50.87%	14.49%	21.80%	-52.62%	23.23%	10.49%	
Bougainville Copper Limited		0.38	0.86	1.33%	0.00%	0.00%	8.57%	21.21%	-5.71%	14.75%	5.17%	-10.77%	
Bank of Queensland		6.04	0.30	0.17%	1.68%	8.24%	-12.46%	-15.41%	-5.94%	-14.71%	4.52%	6.76%	
Brambles Limited		14.07	0.85	0.57%	0.14%	-3.56%	16.57%	7.30%	11.27%	13.55%	0.28%	-9.56%	
Commonwealth Bank of Australia		105.71	0.74	0.20%	1.23%	4.73%	3.03%	1.98%	-4.17%	1.58%	23.01%	2.77%	
CSL		268.52	0.18	0.66%	0.85%	-2.80%	-6.69%	-3.79%	0.19%	-1.02%	2.66%	2.69%	
Fortescue Mining		21.68	0.77	0.00%	-2.30%	-2.65%	5.70%	-1.38%	9.65%	6.77%	-18.01%	119.18%	
Horizon Oil Ltd		0.15	0.45	0.00%	0.00%	7.14%	15.38%	-17.65%	30.77%	41.30%	48.39%	-48.33%	
Kina Securities Ltd		0.80	0.39	0.00%	-1.84%	8.11%	3.23%	-0.67%	-3.87%	-9.36%	-5.00%	-39.60%	
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Macquarie Group Ltd		175.01	0.54	-0.96%	-4.67%	-1.51%	4.82%	1.12%	5.21%	-18.71%	48.32%	0.46%	
Mirvac Group		2.34	0.82	0.00%	0.43%	3.08%	9.86%	8.65%	-2.35%	-26.80%	10.23%	-16.98%	
National Australia Bank		28.42	0.43	0.14%	2.64%	7.69%	-5.46%	-4.87%	-7.78%	4.23%	27.61%	-8.24%	
Newcrest Mining Limited		26.41	0.75	0.00%	-0.26%	-2.44%	27.96%	-1.60%	30.09%	-15.69%	-5.04%	-14.78%	
Origin Energy Ltd		8.47	0.95	-0.59%	-1.40%	0.12%	9.72%	1.45%	7.38%	47.33%	10.08%	-43.67%	
Pilbara Minerals Ltd		4.84	0.75	-2.22%	5.45%	-4.35%	29.07%	24.11%	5.07%	17.19%	267.82%	210.71%	
Qbe Insurance Group Ltd		15.77	0.96	-0.57%	-0.44%	0.32%	17.42%	7.40%	8.64%	18.33%	33.06%	-33.77%	
Rio Tinto Limited		117.07	0.72	0.39%	1.58%	1.37%	0.57%	-4.54%	3.20%	16.28%	-12.05%	13.38%	
ResMed Inc		33.64	0.61	0.48%	3.00%	2.09%	8.66%	1.30%	4.62%	-13.47%	31.40%	24.34%	
Santos Limited		7.96	0.97	0.25%	0.76%	4.46%	11.48%	8.99%	-3.36%	13.15%	0.64%	-23.35%	
Steamship Trading Company		13.00	1.00	0.00%	3.75%	8.33%	23.81%	26.79%	-13.62%	5.00%	1.52%	-21.20%	
Suncorp Metway Limited		14.23	0.96	-0.35%	1.93%	5.96%	18.19%	11.40%	0.58%	8.76%	13.66%	-24.85%	
Transurban Group		14.34	0.71	0.21%	1.85%	-0.07%	10.48%	0.28%	9.48%	-6.08%	1.17%	-8.38%	
Telstra Corporation Limited		4.26	0.77	-0.47%	0.24%	-1.39%	6.77%	1.90%	5.76%	-4.55%	40.27%	-15.82%	
Treasury Wine Estates Limited		11.25	0.16	0.81%	0.63%	-0.18%	-17.34%	-14.08%	-3.97%	9.94%	31.70%	-42.12%	
Westpac Banking Corporation		22.34	0.52	0.27%	1.73%	4.25%	-4.33%	-1.48%	-7.24%	9.37%	10.22%	-20.06%	
Worley Limited		17.36	1.00	0.81%	2.24%	8.98%	15.73%	9.58%	-3.93%	41.11%	-7.48%	-24.95%	
Woolworths Limited		38.62	0.80	-1.30%	-0.54%	-3.14%	15.08%	4.83%	12.93%	-11.71%	-3.31%	8.71%	
<b>International</b>													
iShares MSCI All Asia ex Japan	USD \$	70.53	0.86	0.11%	3.18%	4.89%	8.82%	-2.09%	4.72%	-21.64%	-7.74%	22.19%	
Blackrock Int Equity Fund*	AUD \$	21.69	0.90	1.71%	1.93%	-1.79%	14.93%	8.30%	7.25%	-15.90%	24.76%	-0.61%	
Blackrock Australian Equity Fund*	AUD \$	1.79	0.82	-0.71%	1.17%	1.05%	3.39%	1.21%	0.96%	-11.03%	11.82%	-2.28%	
Vanguard International Share*	AUD \$	3.03	1.00	0.00%	1.90%	0.79%	17.00%	6.89%	8.60%	-16.11%	23.54%	-0.10%	
Vanguard FTSE World exUS	USD \$	56.46	1.00	-0.02%	1.29%	3.39%	12.60%	1.76%	6.64%	-18.18%	5.00%	8.58%	
Vanguard FTSE Europe	USD \$	63.49	0.99	-0.03%	0.62%	3.20%	14.52%	1.23%	9.94%	-18.76%	13.28%	2.80%	
iShares Core MSCI Europe	USD \$	54.05	0.95	-0.04%	0.41%	2.99%	13.79%	0.48%	10.27%	-18.33%	13.42%	2.83%	
iShares Asia 50	USD \$	63.33	0.82	0.13%	3.65%	4.56%	11.61%	-3.72%	9.08%	-25.89%	-12.17%	32.08%	
iShares MSCI Japan	USD \$	63.42	0.98	-0.44%	1.47%	2.14%	16.50%	5.47%	7.81%	-18.70%	-0.89%	14.04%	
Acadian Global Managed Volatility Equity Fund		1.58	0.47	1.13%	0.74%	1.21%	2.39%	4.62%	4.24%	-9.88%	10.44%	-11.64%	
Lazard Global Managed Volatility Fund - Australia*		0.99	0.03	0.00%	0.00%	0.00%	-3.21%	-5.01%	1.89%	-13.72%	19.66%	-22.67%	
Robeco Emerging Conservative Equity Fund - Australia		1.42	0.60	0.59%	2.30%	-2.89%	7.43%	4.46%	6.12%	-10.12%	13.49%	-15.41%	

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