

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
 %	2 standard deviation move up (5%)
 %	1 standard deviation move up (33%)
 %	1 standard deviation move down (33%)
 %	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q2 2023	Q1 2023	2022	2021	2020
		20-Jul-23	wk	Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
Change to today's price												
from closing prices of prior period												
7 days	C-bill auctions on Thursday; reported on Friday	2.23%		0.00%	0.00%	0.02%	2.23%	2.23%	0.00%	0.00%	0.00%	0.00%
14 days		2.25%		0.00%	0.00%	0.00%	2.25%	2.25%	0.00%	0.00%	0.00%	0.00%
28 days		2.38%		0.00%	0.00%	0.00%	0.42%	0.24%	0.18%	1.96%	1.29%	1.33%
63 days		2.66%		0.00%	0.00%	0.01%	0.18%	0.20%	-0.02%	2.48%	1.99%	2.07%
91 days		2.81%	0.00	0.00%	0.00%	0.01%	0.09%	0.29%	-0.20%	2.72%	1.95%	2.04%
Treasury Bills												
182 days	Tbill auctions are regular Wednesdays	2.00%	0.53	0.00%	-0.09%	-0.09%	-0.69%	0.10%	-0.70%	2.69%	4.29%	4.41%
273 days	reported Thursdays	2.39%	0.00	0.00%	0.00%	0.00%	-0.56%	0.25%	-0.81%	2.95%	5.95%	6.04%
364 days		2.97%		0.00%	-0.02%	-0.02%	-1.30%	0.04%	-1.32%	4.27%	7.04%	7.20%
Government Inscribed Stock												
GIS 2Y 2023-25	GIS auctions usually monthly	4.25%		0.00%	0.00%	0.00%	0.05%	0.05%	0.00%	4.20%	8.50%	8.04%
GIS 3Y 2023-26	reported Thursday/Friday	4.42%		0.00%	0.00%	0.00%	-4.58%	-4.58%	0.00%	9.00%	9.00%	
GIS 4Y 2023-27		4.73%		0.00%	0.00%	0.00%	-0.43%	-0.43%	0.00%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.24%	9.70%	9.86%
GIS 6Y 2023-29		5.27%		0.00%	0.00%	0.00%	5.27%	5.27%	0.00%	0.00%	0.00%	0.00%
GIS 7Y 2023-30		5.49%		0.00%	0.00%	0.00%	-0.07%	-0.07%	0.00%	5.56%	9.80%	10.02%
GIS 8Y 2023-31		5.64%		0.00%	0.00%	0.00%	0.20%	0.20%	0.00%	5.44%	0.00%	0.00%
GIS 9Y 2023-32		5.86%		0.00%	0.00%	0.00%	0.42%	0.42%	0.00%	5.44%	9.90%	11.82%
GIS 10Y 2023-33		5.91%		0.00%	0.00%	0.00%	0.47%	0.47%	0.00%	5.44%	9.90%	12.53%
		3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.00%	0.25%	3.25%	3.00%	3.00%
Kina Facility Rate												
Ten year Government Bond yields												
United States		3.85%	0.77	0.10%	0.09%	0.06%	-0.02%	0.37%	-0.41%	3.87%	1.51%	0.91%
United Kingdom		4.28%	0.86	0.06%	-0.14%	-0.09%	0.61%	0.90%	-0.18%	3.67%	0.97%	0.20%
Australia		3.95%	0.74	0.08%	-0.10%	-0.03%	-0.10%	0.73%	-0.75%	4.05%	1.67%	0.97%
New Zealand		4.54%	0.78	0.04%	-0.02%	0.03%	0.07%	0.43%	-0.28%	4.47%	2.39%	0.99%
France		3.01%	0.88	0.05%	0.01%	-0.01%	-0.10%	0.14%	-0.32%	3.12%	0.20%	-0.34%
Japan		0.47%	0.83	0.00%	-0.01%	0.09%	0.05%	0.05%	-0.07%	0.42%	0.07%	0.02%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.00%	1.00%	0.50%	0.50%	3.10%	0.10%	0.10%
PNG CPI Index												
Latest 12 mth % change												
Currencies												
PGK/USD		0.2800	0.00	0.00%	0.00%	-0.36%	-1.41%	-1.41%	0.00%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4107	0.23	-0.39%	-0.15%	-1.13%	-1.98%	-0.09%	1.03%	6.67%	6.19%	-11.68%
PGK/BGP		0.2167	0.05	0.32%	0.60%	-1.63%	-8.06%	-3.10%	-2.67%	11.60%	1.00%	-6.57%
PGK/NZD		0.4453	0.03	-0.62%	0.66%	-1.89%	-0.80%	1.84%	0.74%	7.55%	5.78%	-9.52%
PGK/JPY		39.070	0.44	0.08%	0.54%	-1.98%	3.77%	7.31%	0.27%	14.75%	11.64%	-7.87%
USD/AUD		0.6818	0.64	0.38%	0.13%	0.78%	0.59%	-1.33%	-1.00%	-6.60%	-5.83%	9.94%
USD/JPY		139.520	0.52	0.07%	0.54%	-1.63%	5.27%	8.85%	0.27%	15.13%	11.63%	-5.12%
USD/EUR		1.1210	0.98	-0.12%	0.66%	2.00%	5.26%	-0.32%	2.28%	-5.83%	-8.00%	9.68%
USD/GBP		1.2922	0.92	-0.33%	-0.63%	1.29%	7.25%	1.77%	2.76%	-10.71%	-0.98%	3.90%
Equity Indices												
Papua New Guinea												
KSI Index		6,284.77	0.85	-0.04%	-0.02%	-0.02%	0.11%	0.01%	0.14%	7.10%	-3.09%	-3.42%
KSI Home Index		15,552.26	0.42	0.00%	0.00%	0.00%	2.85%	-2.88%	5.90%	5.07%	8.11%	1.50%
Australia												
All Ordinaries		7,541.87	0.79	0.05%	1.16%	2.18%	4.43%	0.38%	2.10%	-7.17%	13.55%	0.71%
S&P/ASX 100		6,146.94	0.79	0.04%	1.15%	1.67%	4.08%	0.50%	1.97%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,072.50	0.67	0.05%	1.28%	1.41%	2.22%	-0.85%	1.71%	-1.83%	12.14%	-1.49%
S&P/ASX 50		7,140.20	0.77	0.03%	1.17%	1.39%	3.79%	-0.05%	2.46%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation		91,041.60	0.93	0.03%	1.17%	1.54%	6.15%	0.66%	4.05%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		9,419.70	0.88	0.09%	1.03%	3.55%	6.00%	4.23%	-1.15%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,894.00	0.61	-0.18%	0.70%	3.79%	3.42%	-1.02%	0.90%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,325.05	0.79	0.02%	1.08%	1.80%	4.07%	0.36%	1.98%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation		90,543.99	0.93	0.02%	1.08%	1.97%	6.29%	1.01%	3.46%	-1.08%	17.23%	1.00%
S&P/ASX 300		7,283.78	0.78	0.02%	1.10%	1.90%	4.02%	0.34%	1.86%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		11,251.70	0.67	-0.14%	1.17%	1.79%	1.94%	3.56%	-5.27%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		18,191.70	0.74	-0.05%	-0.68%	0.62%	3.71%	-2.57%	5.51%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,827.90	0.89	0.23%	0.45%	0.78%	9.52%	3.05%	5.79%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer Discretionary		2,987.70	0.76	-0.11%	0.80%	3.32%	9.43%	-1.87%	9.87%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		13,017.00	0.47	-0.23%	-1.49%	-2.17%	3.78%	-0.13%	6.13%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		39,955.60	0.15	-0.49%	-0.03%	-4.33%	-3.45%	-3.18%	3.05%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,493.90	0.69	0.40%	3.86%	5.13%	2.13%	1.46%	-3.59%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information Technology		1,914.20	1.00	0.35%	3.98%	8.06%	36.19%	21.03%	7.55%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,541.30	0.87	-0.28%	-0.20%	0.52%	9.23%	1.40%	7.44%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		9,017.20	0.99	-0.35%	1.56%	1.45%	8.49%	4.35%	0.70%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,387.40	0.59	-0.48%	-0.17%	2.16%	4.05%	1.76%	-0.16%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial-x-A-REIT		7,242.90	0.69	0.40%	3.86%	5.12%	2.13%	1.46%	-3.59%	-2.72%	20.20%	-8.99%
North American												
DJIA		35,225.18	1.00	0.47%	2.41%	3.77%	6.27%	3.41%	0.38%	-8.78%	18.73%	7.25%
S&P 500		4,534.87	0.97	-0.68%	0.55%	3.49%	18.11%	8.30%	7.03%	-19.44%	26.89%	16.26%
NASDAQ		14,063.31	0.93	-2.05%	-0.53%	3.17%	34.37%	12.81%	16.77%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		20,436.87	0.87	-0.26%	0.79%	4.37%	5.43%	0.28%	3.69%	-8.66%	21.74%	2.17%
Europe												
FTSE		7,646.05	0.69	0.76%	2.77%	1.92%	2.61%	-1.31%	2.42%	0.91%	14.30%	-14.34%
DAX		16,204.22	0.96	0.59%	0.39%	1.35%	16.38%	3.32%	12.25%	-12.35%	15.79%	3.55%
CAC 40		7,384.91	0.90	0.79%	0.21%	2.52%	14.07%	1.06%	13.11%	-9.50%	28.85%	-7.14%
Asia												
Nikkei		32,490.52	0.84	-1.23%	0.22%	-2.33%	24.51%	18.36%	7.46%	-9.37%	4.91%	16.01%
Hang Seng		18,928.02	0.53	-0.13%	-2.18%	-1.51%	-4.31%	-7.27%	3.13%	-15.46%	-14.08%	-3.40%
Shanghai		3,169.52	0.55	-0.92%	-2.07%	-0.89%	2.60%	-2.16%	5.94%	-15.13%	4.80%	13.87%
Sensex		67,571.90	1.00	0.71%	3.07%	6.85%	11.06%	9.71%	-3.04%	4.44%	21.99%	15.75%

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	2 standard deviation move up (5%)
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	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

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21-Jul-23

		20-Jul-23	Movement for the period				YTD	Q2 2023	Q1 2023	2022	2021	2020
			52 wk	Day	Week	Month						
Indices												
MSCI World USD Index		3,029.70	0.97	-0.60%	0.33%	3.39%	16.41%	6.28%	7.25%	-19.46%	20.14%	14.06%
MSCI World Net TR USD Index		9,390.28	0.97	-0.60%	0.34%	3.46%	17.59%	6.83%	7.73%	-18.14%	21.82%	15.90%
MSCI ACWI-ex-Australia TR AUD Index		15,646.68	1.00	0.18%	1.52%	3.41%	17.77%	7.63%	9.20%	-12.52%	29.58%	5.73%
MSCI ACWI Net TR USD Index		370.13	0.98	-0.55%	0.28%	3.33%	16.54%	6.18%	7.31%	-18.36%	18.54%	16.25%
MSCI ACWI Minimum Volatility USD		2,196.66	0.95	0.51%	1.07%	1.37%	3.75%	1.57%	1.01%	-12.04%	11.95%	0.56%
MSCI EM Asia Net TR USD Index		607.88	0.86	-0.16%	-0.33%	2.09%	7.28%	-0.77%	4.81%	-21.11%	-5.08%	28.38%
MSCI EM Net TR USD Index		526.42	0.93	-0.14%	-0.20%	2.27%	8.30%	0.90%	3.96%	-20.09%	-2.54%	18.31%
VIX Volatility S&P500		13.99	0.85	1.67%	2.79%	8.37%	-35.44%	-27.33%	-13.71%	25.84%	-24.31%	65.09%
Commodities												
Light Crude WTI Futures	US\$/bbl	75.63	0.28	0.37%	-1.64%	8.80%	-5.77%	-6.65%	-5.72%	6.11%	55.89%	-20.54%
Brent Crude	US\$/bbl	79.64	0.20	0.23%	-2.11%	7.42%	-7.30%	-6.11%	-7.15%	9.89%	50.93%	-21.52%
Gold	US\$/oz	2,009.80	0.89	-0.49%	2.34%	4.48%	10.05%	-2.86%	8.76%	-0.31%	-3.34%	24.42%
Silver	US\$/oz	24.96	0.85	-1.67%	0.05%	10.11%	3.84%	-4.70%	0.48%	2.67%	-11.35%	47.38%
Copper	US\$/lb	3.83	0.56	0.54%	-2.68%	-1.69%	0.63%	-8.18%	7.45%	-14.77%	27.05%	25.81%
Iron Ore	US\$/mt	112.23	0.75	0.00%	4.77%	4.08%	3.31%	-10.21%	11.66%	-3.57%	-27.05%	81.97%
Malaysian Palm Oil* RM/tn		3,992	0.66	3.66%	5.44%	11.45%	-4.29%	-7.57%	-2.71%	-19.15%	32.59%	27.95%
LNG *Jap/Korea	US\$/mmBtu	10.92	0.89	1.63%	-8.31%	-9.49%	-63.00%	-9.43%	-54.21%	-3.21%	113.25%	169.81%
ICCO Cocoa	US\$/mt	3,388	0.96	-1.31%	4.83%	7.97%	30.31%	13.13%	12.81%	3.17%	-3.19%	2.48%
ICO Coffee	US cents/lb	158	0.14	3.67%	-0.82%	-7.95%	-5.53%	-5.57%	1.91%	-26.01%	76.30%	-1.12%
Equities												
Domestic												
	PGK		Arbitrage	Percentage changes								
Bank South Pacific		12.85	0.75	0.00%	0.39%	0.39%	3.55%	0.39%	3.14%	1.31%	2.08%	1.87%
Credit Corporation		2.00	1.00	0.00%	0.00%	0.00%	8.11%	0.00%	8.11%	10.12%	-1.18%	6.25%
City Pharmacy		0.80	0.09	0.00%	0.00%	0.00%	-11.11%	-15.79%	5.56%	-5.26%	90.00%	-38.27%
Kina Asset Management Limited		0.85		0.00%	0.00%	0.00%	-10.53%	6.25%	-15.79%	-4.04%	10.00%	-5.26%
Kina Securities Limited	1.90	2.20	0.89	-8.33%	-8.33%	-8.33%	-20.00%	-4.00%	-9.09%	-6.78%	-1.67%	-10.98%
Steamship Trading Company	30.51	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santitas Limited	18.60	19.11	1.00	0.00%	0.00%	0.00%	0.00%	0.05%	0.00%			
Australia												
A2 Milk Company Limited		5.06	0.27	-1.36%	-1.36%	1.61%	-26.45%	-15.83%	-15.55%	26.01%	-52.31%	-19.93%
ANZ Banking Group Limited		25.35	0.83	-0.43%	4.06%	8.80%	6.56%	3.40%	-3.61%	-13.52%	21.19%	-7.84%
BSP Financial Group		4.91	0.45	0.20%	-0.81%	-0.41%	0.20%	-0.41%	-0.41%	14.75%	-17.88%	
BHP Billiton Limited		44.62	0.61	-0.11%	-0.25%	-1.11%	-2.21%	-4.74%	3.51%	9.95%	-2.19%	9.02%
Boral Limited		4.24	0.93	-2.30%	-0.47%	4.95%	46.71%	14.49%	21.80%	-52.62%	23.23%	10.49%
Bouganville Copper Limited		0.37	0.79	0.00%	-2.63%	-1.33%	5.71%	21.21%	-5.71%	14.75%	5.17%	-10.77%
Bank of Queensland		5.95	0.26	0.00%	4.75%	7.99%	-13.77%	-15.41%	-5.94%	-14.71%	4.52%	6.76%
Brambles Limited		14.00	0.83	0.29%	0.21%	-1.27%	15.99%	7.30%	11.27%	13.55%	0.28%	-9.56%
Commonwealth Bank of Australia		105.25	0.71	0.57%	4.60%	5.17%	2.58%	1.98%	-4.17%	1.58%	23.01%	2.77%
CSL		265.30	0.12	-0.08%	0.31%	-5.92%	-7.81%	-3.79%	0.19%	-1.02%	2.66%	2.69%
Fortescue Mining		22.59	0.92	1.35%	0.49%	4.92%	10.14%	-1.38%	9.65%	6.77%	-18.01%	119.18%
Horizon Oil Ltd		0.15	0.45	3.45%	0.00%	11.11%	15.38%	-17.65%	30.77%	41.30%	48.39%	-48.33%
Kina Securities Ltd		0.78	0.30	-3.11%	4.00%	2.63%	0.65%	-0.67%	-3.87%	-9.36%	-5.00%	-39.60%
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd		185.49	0.78	0.86%	2.50%	5.59%	11.10%	1.12%	5.21%	-18.71%	48.32%	0.46%
Mirvac Group		2.32	0.97	-1.28%	0.43%	1.75%	8.92%	8.65%	-2.35%	-26.80%	10.23%	-16.98%
National Australia Bank		27.94	0.37	-0.14%	5.24%	6.85%	-7.05%	-4.87%	-7.78%	4.23%	27.61%	-8.24%
Newcrest Mining Limited		27.65	0.84	-0.36%	-0.90%	6.06%	33.96%	-1.60%	30.09%	-15.69%	-5.04%	-14.78%
Origin Energy Ltd		8.62	0.99	-0.23%	1.41%	1.89%	11.66%	1.45%	7.38%	47.33%	10.08%	-43.67%
Pilbara Minerals Ltd		5.10	0.86	-0.58%	0.20%	2.82%	36.00%	24.11%	5.07%	17.19%	267.82%	210.71%
Qbe Insurance Group Ltd		15.60	0.94	2.36%	4.14%	0.00%	16.16%	7.40%	8.64%	18.33%	33.06%	-33.77%
Rio Tinto Limited		116.43	0.70	0.36%	-0.66%	1.78%	0.02%	-4.54%	3.20%	16.28%	-12.05%	13.38%
ResMed Inc		32.12	0.35	-0.83%	-0.77%	0.34%	3.75%	1.30%	4.62%	-13.47%	31.40%	24.34%
Santos Limited		7.64	0.71	-0.13%	-0.39%	0.13%	7.00%	8.99%	-3.36%	13.15%	0.64%	-23.35%
Steamship Trading Company		12.53	1.00	0.00%	0.00%	28.51%	19.33%	26.79%	-13.62%	5.00%	1.52%	-21.20%
Suncorp Metway Limited		13.88	1.00	0.36%	2.51%	2.28%	15.28%	11.40%	0.58%	8.76%	13.66%	-24.85%
Transurban Group		13.94	0.57	0.14%	-1.20%	-2.52%	7.40%	0.28%	9.48%	-6.08%	1.17%	-8.38%
Telstra Corporation Limited		4.20	0.69	-0.24%	-0.94%	-3.23%	5.26%	1.90%	5.76%	-4.55%	40.27%	-15.82%
Treasury Wine Estates Limited		10.98	0.99	-0.18%	0.00%	-4.52%	-19.32%	-14.08%	-3.97%	9.94%	31.70%	-42.12%
Westpac Banking Corporation		22.12	0.47	0.27%	3.08%	5.13%	-5.27%	-1.48%	-7.24%	9.37%	10.22%	-20.06%
Worley Limited		16.93	0.99	-0.29%	2.86%	6.01%	12.87%	9.58%	-3.93%	41.11%	-7.48%	-24.95%
Woolworths Limited		38.43	0.78	-0.18%	-1.76%	-3.51%	14.51%	4.83%	12.93%	-11.71%	-3.31%	8.71%
International												
iShare MSCI All Asia ex Japan	USD \$	67.61	0.69	-0.73%	-2.38%	1.06%	4.32%	-2.09%	4.72%	-21.64%	-7.74%	22.19%
Blackrock Int Equity Fund*	AUD \$	21.33	0.81	1.22%	2.57%	-0.33%	13.01%	8.30%	7.25%	-15.90%	24.76%	-0.61%
Blackrock Australian Equity Fund*	AUD \$	1.77	0.75	0.56%	2.66%	-1.34%	2.35%	1.21%	0.96%	-11.03%	11.82%	-2.28%
Vanguard International Share*	AUD \$	2.98	0.95	0.00%	2.57%	2.01%	15.06%	6.89%	8.60%	-16.11%	23.54%	-0.10%
Vanguard FTSE World exUS	USD \$	55.53	0.96	-0.56%	-0.87%	2.43%	10.75%	1.76%	6.64%	-18.18%	5.00%	8.58%
Vanguard FTSE Europe	USD \$	63.20	0.97	-0.38%	-0.43%	3.71%	14.00%	1.23%	9.94%	-18.76%	13.28%	2.80%
iShares Core MSCI Europe	USD \$	53.85	0.94	-0.37%	-0.43%	3.62%	13.37%	0.48%	10.27%	-18.33%	13.42%	2.83%
iShares Asia 50	USD \$	60.24	0.68	-1.33%	-3.91%	-0.38%	6.17%	-3.72%	9.08%	-25.89%	-12.17%	32.08%
iShares MSCI Japan	USD \$	62.48	0.91	-1.33%	-1.11%	0.05%	14.77%	5.47%	7.81%	-18.70%	-0.89%	14.04%
Acadian Global Managed Volatility Equity Fund		1.57	0.39	0.86%	1.90%	-5.52%	1.24%	4.62%	4.24%	-9.88%	10.44%	-11.46%
Lazard Global Managed Volatility Fund - Australia*		0.99	0.83	0.00%	0.00%	-5.12%	-3.21%	-5.01%	1.89%	-13.72%	19.66%	-22.67%
Robeco Emerging Conservative Equity Fund - Australia		1.38	0.35	-0.05%	-0.69%	-4.86%	4.40%	4.46%	6.12%	-10.12%	13.49%	-15.41%

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