

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0)) or shaded in-between

2 standard deviation move up (5%)

These estimat

1 standard deviation move up (33%) % 1 standard deviation move down (33%) % 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

26-Jun-23

		Closing prices	52	Mo	vement for	the period						
		23-Jun-23		Day	Week	Month	YTD	Q1 2023	Q4 2022	2022	2021	2020
Interest Rates				Change to today's							or interest rates, ra	
Central Bank Bills	Chilleanting on The	2.222		from closing pric			2 220	0.0001	0.0004		ach respective year	
7 days 14 days	C-bill auctions on Thursday; reported on Friday	2.22% 2.25%		0.01% 0.00%	0.01% 0.00%	0.05% 0.05%	2.22%	0.00% 0.00%	0.00% 0.00%	0.00% 0.00%	0.00% 0.00%	0.00%
28 days	герогей оп глазу	2.38%		0.00%	0.00%	0.03%	0.42%	0.00%	0.00%	1.96%	1.29%	1.33%
63 days		2.65%		0.00%	0.00%	-0.01%	0.17%	-0.02%	0.37%	2.48%	1.99%	2.07%
91 days		2.80%	0.00	0.00%	0.00%	-0.03%	0.08%	-0.20%	0.65%	2.72%	1.95%	2.04%
Treasury Bills												
182 days	Tbill auctions are regular Wednesdays	2.09%		0.00%	0.00%	0.00%	-0.60%	-0.70%	1.48%	2.69%	4.29%	4.41%
273 days 364 days	reported Thursdays	2.39% 2.99%		0.00% 0.00%	0.00% 0.00%	0.00% -0.01%	-0.56% -1.28%	- 0.81% -1.32%	0.29% 0.28%	2.95% 4.27%	5.95% 7.04%	6.04% 7.20%
Government Inscribed Stock		2.3370		0.00%	0.0070	-0.0176	-1.2070	-1.5276	0.2070	4.27/0	7.0470	7.20%
GIS 2Y 2023-25	GIS auctions usually monthly	4.25%		0.00%	-0.07%	-0.07%	0.05%	0.00%	-0.17%	4.20%	8.50%	8.04%
GIS 3Y 2023-26	reported Thursday/Friday	4.42%		0.00%	-0.10%	-0.10%	-4.58%	0.00%	0.00%	9.00%	9.00%	
GIS 4Y 2023-27		4.73%		0.00%	-0.07%	-0.07%	-0.43%	0.00%	0.08%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.02%	5.24%	9.70%	9.86%
GIS 6Y 2023-29 GIS 7Y 2023-30		5.27% 5.49%		0.00% 0.00%	-0.13% -0.11%	-0.13% -0.11%	5.27% -0.07%	0.00% 0.00%	0.00% -0.35%	0.00% 5.56%	0.00% 9.80%	0.00% 10.02%
GIS 8Y 2023-31		5.64%		0.00%	-0.11%	-0.11%	0.20%	0.00%	-0.33%	5.44%	0.00%	0.00%
GIS 9Y 2023-32		5.86%		0.00%	-0.09%	-0.09%	0.42%	0.00%	-0.96%	5.44%	9.90%	11.82%
GIS 10Y 2023-33		5.91%		0.00%	-0.14%	-0.14%	0.47%	0.00%	-0.91%	5.44%	9.90%	12.53%
Kina Facility Rate		3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.25%	0.25%	3.25%	3.00%	3.00%
Ten year Government Bond yi	elds											
United States		3.73%		-0.06%	-0.03%	-0.06%	-0.14%	-0.41%	0.05%	3.87%	1.51%	0.91%
United Kingdom Australia		4.32% 3.99%		-0.05% 0.01%	-0.09% -0.04%	-0.01% 0.26%	0.65% -0.06%	-0.18% -0.75%	-0.42% 0.17%	3.67% 4.05%	0.97% 1.67%	0.20%
New Zealand		3.99% 4.54%		0.01%	0.04%	0.26%	0.05%	-0.75%	0.17%	4.05% 4.47%	2.39%	0.97%
France		2.88%		-0.15%	-0.10%	-0.24%	-0.24%	-0.32%	0.40%	3.12%	0.20%	-0.34%
Japan		0.37%		-0.01%	-0.04%	-0.05%	-0.05%	-0.07%	0.18%	0.42%	0.07%	0.02%
Australia	RBA Cash Rate	4.10%		0.00%	0.00%	0.25%	1.00%	0.50%	0.75%	3.10%	0.10%	0.10%
PNG CPI Index	Latest 12 mth % change	3.40%						0.60%	0.00%	5.70%	4.60%	3.10%
Currencies				Percentage chan			4 8 6 6 7	0.000/	0.000/	0.050/	0.000/	2 222
PGK/USD		0.2810 0.4196	0.00	0.00% 1.01%	0.00%	- 0.35% -3.07%	-1.06% 0.14%	0.00% 1.03%	0.00% -4.08%	-0.35%	0.00% 6.19%	-2.90% -11.68%
PGK/AUD PGK/GBP		0.4196	0.03	0.36%	1.84% -0.45%	-3.07%	-6.19%	-2.67%	-4.08% -7.68%	6.67% 11.60%	1.00%	-6.57%
PGK/NZD		0.4575	0.03	0.79%	0.79%	-1.53%	1.92%	0.74%	-9.48%	7.55%	5.78%	-9.52%
PGK/JPY	•	40.280	0.63	1.05%	1.51%	2.26%	6.99%	0.27%	-8.26%	14.75%	11.64%	-7.87%
USD/AUD		0.6697	0.50	-1.01%	-1.82%	2.79%	-1.20%	-1.00%	4.23%	-6.60%	-5.83%	9.94%
USD/JPY		143.350	0.69	1.07%	1.51%	2.61%	8.16%	0.27%	-8.28%	15.13%	11.63%	-5.12%
USD/EUR		1.0930	0.90	-0.55%	1.03%	1.82%	2.63%	2.28%	8.41%	-5.83%	-8.00%	9.68%
USD/GBP		1.2714	0.95	-0.34%	0.47%	3.06%	5.52%	2.76%	8.29%	-10.71%	-0.98%	3.90%
Equity Indices Papua New Guinea				Percentage chang								
KSi Index		6,286.31	0.88	0.00%	0.03%	0.03%	0.14%	0.14%	-0.03%	7.10%	-3.09%	-3.42%
KSi Home Index		15,552.26	0.42	0.00%	0.00%	-0.30%	2.85%	5.90%	-1.25%	5.07%	8.11%	1.50%
Australia												
All Ordinaries		7,285.59	0.56	-1.29%	-2.22%	-0.67%	0.88%	2.10%	8.13%	-7.17%	13.55%	0.71%
S&P/ASX 100		5,967.56	0.59	-1.29%	-1.95%	-0.58%	1.05%	1.97%	8.64%	-3.95%	13.28%	-2.06%
S&P/ASX 20 S&P/ASX 50		3,963.00 6,950.00	0.50	-1.31% -1.31%	-1.96% -1.85%	-0.32% -0.41%	-0.53% 1.02%	1.71% 2.46%	9.26% 8.95%	-1.83% -3.01%	12.14% 12.37%	-1.49% -4.86%
S&P/ASX 50 S&P/ASX 50 Accumulation		88,480.60	0.75	-1.31%	-1.85%	-0.41%	3.16%	4.05%	9.66%	1.89%	17.00%	-4.86%
S&P/ASX Midcap 50		8,991.90	0.62	-1.15%	-2.61%	-1.69%	1.18%	-1.15%	6.69%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,743.20	0.31	-1.62%	-3.49%	-2.30%	-1.97%	0.90%	6.98%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,099.23	0.58	-1.34%	-2.10%	-0.78%	0.86%	1.98%	8.72%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation	1	87,608.94	0.73	-1.34%	-2.09%	-0.76%	2.84%	3.46%	9.40%	-1.08%	17.23%	1.40%
S&P/ASX 300		7,053.37	0.57	-1.33%	-2.11%	-0.76%	0.72%	1.86%	8.46%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		10,614.90	0.43	-3.97% -1.24%	-4.85% -3.79%	-2.64% 2.75%	-3.83% 1.70%	-5.27% 5.51%	7.61% 15.04%	39.71% 4.79%	-1.97% 6.84%	-29.93% 13.37%
S&P/ASX 200 Materials S&P/ASX 200 Industrials		17,855.30 6,708.20	0.69	-1.24% -0.99%	-3.79% -1.93%	2.75% -1.46%	1.79% 7.60%	5.51% 5.79%	15.04% 6.49%	-6.18%	6.84% 11.24%	-14.10%
S&P/ASX 200 industrials S&P/ASX 200 Consumer Dis	scretionary	2,863.10	0.51	-0.99%	-2.71%	-3.51%	4.86%	9.87%	3.92%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		13,311.70	0.62	0.05%	2.07%	1.92%	6.13%	6.13%	1.65%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		41,490.50	0.41	-0.66%	0.29%	-5.88%	0.25%	3.05%	1.83%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,085.20	0.31	-1.49%	-1.32%	-0.28%	-4.30%	-3.59%	9.49%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information T	=-	1,750.30	0.79	-1.19%	-4.29%	-1.47%	24.53%	7.55%	2.46%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,526.90	0.81	-0.42%	-1.56%	-1.91%	8.21%	7.44%	4.39%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities S&P/ASX 200 A-REIT		8,899.60 1,320.00	1.00 0.37	0.13% -2.81%	1.47% -3.19%	3.98% -4.60%	7.07% -1.00%	0.70% -0.16%	26.77% 9.74%	24.19% -24.00%	4.56% 21.61%	-21.52% -7.99%
S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A-REIT		6,787.10	0.37	-2.81% -1.49%	-3.19%	-0.28%	-4.30%	-3.59%	9.74%	-24.00%	20.20%	-8.99%
North American		3,737.10			5_,0	2.2070		3.3370	3370	,_,		3.337
DJIA		33,727.43	0.85	-0.65%	-1.67%	1.92%	1.75%	0.38%	15.39%	-8.78%	18.73%	7.25%
S&P 500		4,348.33	0.91	-0.77%	-1.39%	3.40%	13.25%	7.03%	7.08%	-19.44%	26.89%	16.26%
NASDAQ		13,492.52	0.92	-1.01%	-1.44%	3.98%	28.91%	16.77%	-1.03%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		19,418.23	0.47	-0.83%	-2.79%	-2.52%	0.17%	3.69%	5.10%	-8.66%	21.74%	2.17%
Europe		7 464 07	0.54	0.540/	2 2201	2 170/	0.140/	2 420/	0.000/	0.010/	14 200/	14 240
FTSE DAX		7,461.87 15,829.94	0.88	-0.54% -0.99%	-2.37% -3.23%	-2.17% -0.96%	0.14% 13.69%	2.42% 12.25%	8.09% 14.93%	0.91% -12.35%	14.30% 15.79%	-14.34% 3.55%
CAC 40		7,163.42	0.78	-0.55%	-3.25%	-2.13%	10.65%	13.11%	12.35%	-9.50%	28.85%	-7.14%
Asia		,							/-			
Nikkei		32,781.54	0.88	-1.45%	-2.74%	6.03%	25.63%	7.46%	0.61%	-9.37%	4.91%	16.01%
Hang Seng		18,889.97	0.53	-1.71%	-5.74%	0.76%	-4.51%	3.13%	14.86%	-15.46%	-14.08%	-3.40%
Shanghai		3,197.90	0.59	0.00%	-2.30%	-0.45%	3.52%	5.94%	2.14%	-15.13%	4.80%	13.87%
Sensex		62,979.37	0.95	-0.41%	-0.64%	0.76%	3.52%	-3.04%	5.94%	4.44%	21.99%	15.75%



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These estimate

% 1 standard deviation move up (33%)
% 1 standard deviation move down (33°)

% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

26-Jun-23

			52	Movement for								
		23-Jun-23	wk	Day	Week	Month	YTD	Q1 2023	Q4 2022	2022	2021	2020
Indices									_			
MSCI World USD Index		2,902.34	0.89	-0.96%	-2.03%	2.63%	11.51%	7.25%	9.42%	-19.46%	20.14%	14.06%
MSCI World Net TR USD Index MSCI ACWI-ex-Australia TR AUD Index	8,989.26 15,223.96	0.90	-0.96% 0.62%	-2.01% 0.90%	2.75% 0.16%	12.56% 14.59%	7.73% 9.20%	9.77% 3.95%	-18.14% -12.52%	21.82% 29.58%	15.90% 5.73%	
MSCI ACWI Pex-Australia TR ADD Index	354.78	0.89	-0.95%	-2.18%	2.71%	11.70%	7.31%	9.76%	-12.32%	18.54%	16.25%	
MSCI ACWI Minimum Volatility USD		2,152.13	0.78	-0.69%	-1.32%	0.75%	1.65%	1.01%	8.15%	-12.04%	11.95%	0.56%
MSCI EM Asia Net TR USD Index	589.58	0.74	-0.99%	-4.06%	1.63%	4.05%	4.81%	10.83%	-21.11%	-5.08%	28.38%	
MSCI EM Net TR USD Index		510.04	0.77	-0.91%	-3.60%	2.36%	4.93%	3.96%	9.70%	-20.09%	-2.54%	18.31%
VIX Volatility S&P500		13.44	0.03	4.11%	-0.74%	-25.13%	-37.98%	-13.71%	-31.47%	25.84%	-24.31%	65.09%
Commodities Light Crude WTI Futures US\$/bbl		69.16	0.06	-0.50%	-3.65%	-4.83%	-13.83%	-5.72%	0.97%	6.11%	55.89%	-20.54%
Brent Crude W11 Futures 033/bbi		73.85	0.05	-0.39%	-3.60%	-4.03%	-14.04%	-7.15%	-2.33%	9.89%	50.93%	-20.54%
Gold US\$/oz		1,929.60	0.70	0.31%	-2.11%	-1.71%	5.66%	8.76%	9.22%	-0.31%	-3.34%	24.42%
Silver US\$/oz		22.55	0.57	-0.53%	-7.35%	-3.47%	-6.20%	0.48%	26.27%	2.67%	-11.35%	47.38%
Copper US\$/lb		3.82	0.57	-2.18%	-2.13%	3.63%	0.13%	7.45%	11.66%	-14.77%	27.05%	25.81%
Iron Ore US\$/mt		107.83	0.65	0.00%	-0.80%	13.28%	-0.74%	11.66%	13.77%	-3.57%	-27.05%	81.97%
Malaysian Palm Oil* RM/tn		3,644	0.26	1.73%	-3.73%	1.50%	-12.63%	-2.71%	25.37%	-19.15%	32.59%	27.95%
LNG *Jap/Korea US\$/mmBtu		11.84	0.04	-1.91%	5.67%	28.15%	-59.90%	-54.21%	-23.78%	-3.21%	113.25%	169.81%
ICCO Cocoa US\$/mt ICO Coffee US cents/lb		3,123 168	0.87	-0.48% -2.13%	-2.04% -9.11%	4.41% -7.46%	20.12% 0.45%	12.81% 1.91%	10.45% -24.49%	3.17% -26.01%	-3.19% 76.30%	2.48% -1.12%
Equities		100	0.24	Percentage chang		-7.4070	0.43/0	1.51/0	-24.4370	-20.0170	70.3070	-1.12/0
Domestic PGK	Arbitrage	PNGX										
Bank South Pacific	11.75	12.80	0.67	0.00%	0.00%	-0.39%	3.14%	3.14%	0.00%	1.31%	2.08%	1.87%
Credit Corporation		2.00	1.00	0.00%	0.00%	0.00%	8.11%	8.11%	0.00%	10.12%	-1.18%	6.25%
City Pharmacy		0.80	0.00	0.00%	0.00%	0.00%	-11.11%	5.56%	-5.26%	-5.26%	90.00%	-38.27%
Kina Asset Management Limited	4.70	0.85		0.00%	0.00%	-10.53%	-10.53%	-15.79%	0.00%	-4.04%	10.00%	-5.26%
Kina Securities Limited 1.78 Steamship Trading Company 23.24		2.40 35.46	0.25	0.00% 0.00%	0.00%	9.09% 0.00%	-12.73% 0.00%	-9.09% 0.00%	-5.17% 0.00%	-6.78% 0.00%	-1.67% 0.00%	-10.98% 0.00%
Steamship Trading Company Santos Limited	17.40	19.11	1.00	0.00%	0.05%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Australia	17.40	13.11		0.0070	0.0570	0.0370		0.0070	0.0070			
A2 Milk Company Limited		4.91	0.22	-1.41%	-4.10%	-7.88%	-28.63%	-15.55%	27.41%	26.01%	-52.31%	-19.93%
ANZ Banking Group Limited		22.82	0.30	-2.06%	-1.98%	-2.77%	-4.08%	-3.61%	4.34%	-13.52%	21.19%	-7.84%
BSP Financial Group		4.93	0.47	0.00%	0.61%	0.82%	0.61%	-0.41%	-2.00%	14.75%	-17.88%	
BHP Billiton Limited		44.60	0.61	-1.15%	-3.92%	4.33%	-2.26%	3.51%	18.46%	9.95%	-2.19%	9.02%
Boral Limited		3.98	0.85	-1.49%	-4.10%	-0.50%	37.72%	21.80%	8.24%	-52.62%	23.23%	10.49%
Bouganville Copper Limited Bank of Queensland		0.39 5.37	0.00	4.00% -2.54%	16.42% -2.54%	5.41% -5.29%	11.43% -22.17%	-5.71% -5.94%	25.00% 5.99%	14.75% -14.71%	5.17% 4.52%	-10.77% 6.76%
Brambles Limited		14.05	0.88	-0.92%	1.44%	0.14%	16.40%	11.27%	5.78%	13.55%	0.28%	-9.56%
Commonwealth Bank of Australia		98.51	0.39	-1.57%	-0.85%	0.36%	-3.99%	-4.17%	13.12%	1.58%	23.01%	2.77%
CSL		282.00	0.31	0.00%	1.49%	-7.29%	-2.00%	0.19%	0.96%	-1.02%	2.66%	2.69%
Fortescue Mining		21.41	0.78	-0.56%	-4.89%	9.12%	4.39%	9.65%	21.94%	6.77%	-18.01%	119.18%
Horizon Oil Ltd		0.14	0.27	3.70%	3.70%	-6.67%	7.69%	30.77%	-11.86%	41.30%	48.39%	-48.33%
Kina Securities Ltd		0.75	0.14	-1.97%	0.00%	-3.25%	-3.87%	-3.87%	-8.82%	-9.36%	-5.00%	-39.60%
Kina Petroleum Ltd		0.06 172.78	0.49	0.00% -1.65%	0.00%	0.00% -0.70%	0.00% 3.49%	0.00% 5.21%	0.00% 9.31%	0.00% -18.71%	0.00% 48.32%	0.00% 0.46%
Mirvac Group	Macquarie Group Ltd		0.58	-3.51%	-6.30% -2.22%	-4.35%	3.49%	-2.35%	9.51%	-26.80%	10.23%	-16.98%
National Australia Bank	· · · · · · · · · · · · · · · · · · ·		0.08	-1.41%	-0.27%	-1.72%	-14.24%	-7.78%	4.34%	4.23%	27.61%	-8.24%
Newcrest Mining Limited		25.78 25.88	0.71	-0.73%	-1.75%	-0.08%	25.39%	30.09%	21.99%	-15.69%	-5.04%	-14.78%
Origin Energy Ltd		8.46	0.99	0.00%	-0.24%	1.32%	9.59%	7.38%	49.32%	47.33%	10.08%	-43.67%
Pilbara Minerals Ltd		4.90	0.82	-1.21%	0.20%	7.93%	30.67%	5.07%	-17.76%	17.19%	267.82%	210.71%
Qbe Insurance Group Ltd		15.40	0.91	-1.28%	0.79%	4.69%	14.67%	8.64%	16.48%	18.33%	33.06%	-33.77%
Rio Tinto Limited		113.13	0.62	-1.10%	-4.13%	4.97%	-2.82%	3.20%	24.65%	16.28%	-12.05%	13.38%
ResMed Inc		32.20 7.30	0.36	0.59% -4.33%	1.58% -3.95%	-3.33% -2.01%	4.01% 2.24%	4.62% -3.36%	-8.48% 0.71%	-13.47% 13.15%	31.40% 0.64%	24.34% -23.35%
Santos Limited Steamship Trading Company		7.30 9.75	0.24	-4.33% 0.00%	-3.95% 0.00%	-2.01% 7.50%	-7.14%	-3.36%	3.96%	5.00%	1.52%	-23.35% -21.20%
Suncorp Metway Limited		13.48	0.93	-0.66%	1.58%	3.22%	11.96%	0.58%	20.04%	8.76%	13.66%	-24.85%
Transurban Group		14.22	0.67	-0.56%	-1.52%	-2.54%	9.55%	9.48%	5.19%	-6.08%	1.17%	-8.38%
Telstra Corporation Limited.	Telstra Corporation Limited.		0.86	-0.46%	-0.46%	-0.92%	8.27%	5.76%	3.64%	-4.55%	40.27%	-15.82%
Treasury Wine Estates Limited		11.44	0.05	-0.52%	0.35%	-2.72%	-15.94%	-3.97%	8.27%	9.94%	31.70%	-42.12%
Westpac Banking Corporation		20.75	0.26	-1.38%	-0.77%	-0.81%	-11.13%	-7.24%	13.13%	9.37%	10.22%	-20.06%
Worley Limited Woolworths Limited		15.65 39.86	0.77	-2.00%	-1.26% 3.21%	-2.31% 4.95%	4.33%	-3.93% 12.93%	17.83% -1.15%	41.11% -11.71%	-7.48% -3.31%	-24.95% 8.71%
International		39.86	0.95	0.08%	3.21%	4.95%	18.77%	12.95%	-1.15%	-11./1%	-5.51%	0./1%
iShare MSCI All Asia ex Japan	USD \$	65.78	0.59	-1.67%	-4.54%	-0.48%	1.50%	4.72%	10.54%	-21.64%	-7.74%	22.19%
Blackrock Int Equity Fund*	AUD \$	21.46	0.99	0.27%	0.22%	1.01%	13.70%	7.25%	4.41%	-15.90%	24.76%	-0.61%
Blackrock Australian Equity Fund* AUD \$		1.76	0.72	-1.65%	0.26%	0.82%	2.02%	0.96%	7.01%	-11.03%	11.82%	-2.28%
Vanguard International Share* AUD \$		2.94	1.00	0.34%	0.54%	1.31%	13.18%	8.60%	3.54%	-16.11%	23.54%	-0.10%
Vanguard FTSE World exUS USD \$		53.36	0.78	-1.57%	-4.48%	-0.58%	6.42%	6.64%	13.03%	-18.18%	5.00%	8.58%
Vanguard FTSE Europe USD \$		60.20	0.81	-1.21%	-4.87%	-2.13%	8.59%	9.94%	20.13%	-18.76%	13.28%	2.80%
iShares Core MSCI Europe USD \$		51.33	0.78	-1.23%	-3.21%	-2.66%	8.06%	10.27%	20.13%	-18.33%	13.42%	2.83%
iShares Asia 50 USD \$		59.38	0.64	-1.80%	-5.33%	0.08%	4.65%	9.08%	13.66%	-25.89%	-12.17%	32.08%
iShares MSCI Japan Acadian Global Managed Volatitlity Equity F	USD \$	60.91 1.66	0.81	-2.47% 0.04%	-3.47% 0.41%	1.10% -0.84%	11.88% 7.20%	7.81% 4.24%	11.44% 3.30%	-18.70% -9.88%	-0.89% 10.44%	14.04% -11.46%
Lazard Global Managed Volatility Fund - Australia*		1.05	0.32	0.04%	0.41%	-0.84%	2.01%	1.89%	5.15%	-9.88% -13.72%	19.66%	-11.46%
Robeco Emerging Conservative Equity Fund - Australia		1.45	0.84	-0.01%	0.41%	-1.19%	9.72%	6.12%	3.18%	-10.12%	13.49%	-15.41%

