

**Shading Key:**

	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

23-May-23

		Closing prices 19-May-23	52 wk	Movement for the period				Q1 2023	Q4 2022	2022	2021	2020
Interest Rates		Change to today's price from closing prices of prior period				For interest rates, rate at end of each respective year reported.						
Central Bank Bills												
7 days	C-bill auctions on Thursday;	2.14%		0.00%	0.00%	2.14%	2.14%	0.00%	0.00%	0.00%	0.00%	0.00%
14 days	reported on Friday	2.20%		0.00%	0.00%	2.20%	2.20%	0.00%	0.00%	0.00%	0.00%	0.00%
28 days		2.38%		0.00%	0.04%	0.02%	0.42%	0.18%	0.29%	1.96%	1.29%	1.33%
63 days		2.66%		0.00%	-0.01%	0.01%	0.18%	-0.02%	0.37%	2.48%	1.99%	2.07%
91 days		2.83%	0.00	0.00%	0.01%	0.03%	0.11%	-0.20%	0.65%	2.72%	1.95%	2.04%
Treasury Bills												
182 days	Tbill auctions are regular Wednesdays	2.09%	0.61	0.00%	0.00%	0.02%	-0.60%	-0.70%	1.48%	2.69%	4.29%	4.41%
273 days	reported Thursdays	2.39%	0.00	0.00%	0.00%	0.14%	-0.56%	-0.81%	0.29%	2.95%	5.95%	6.04%
364 days		3.02%		0.00%	-0.03%	-0.04%	-1.25%	-1.32%	0.28%	4.27%	7.04%	7.20%
Government Inscribed Stock												
GIS 2Y 2023-25	GIS auctions usually monthly	4.32%		0.00%	-0.05%	0.12%	0.12%	0.00%	-0.17%	4.20%	8.50%	8.04%
GIS 3Y 2023-26	reported Thursday/Friday	4.52%		0.00%	0.06%	-4.48%	-4.48%	0.00%	0.00%	9.00%	9.00%	
GIS 4Y 2023-27		4.80%		0.00%	-0.07%	-0.36%	-0.36%	0.00%	0.08%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.02%	5.24%	9.70%	9.86%
GIS 6Y 2023-29		5.40%		0.00%	0.07%	5.40%	5.40%	0.00%	0.00%	0.00%	0.00%	0.00%
GIS 7Y 2023-30		5.60%		0.00%	0.21%	0.04%	0.04%	0.00%	-0.35%	5.56%	9.80%	10.02%
GIS 8Y 2023-31		5.80%		0.00%	0.36%	0.36%	0.36%	0.00%	-0.74%	5.44%	0.00%	0.00%
GIS 9Y 2023-32		5.95%		0.00%	0.33%	0.51%	0.51%	0.00%	-0.96%	5.44%	9.90%	11.82%
GIS 10Y 2023-33		6.05%		0.00%	0.30%	0.61%	0.61%	0.00%	-0.91%	5.44%	9.90%	12.53%
Kina Facility Rate												
Ten year Government Bond yields		3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.25%	0.25%	3.25%	3.00%	3.00%
United States		3.67%	0.66	0.03%	0.21%	0.10%	-0.20%	-0.41%	0.05%	3.87%	1.51%	0.91%
United Kingdom		4.00%	0.81	0.04%	0.22%	0.24%	0.32%	-0.18%	-0.42%	3.67%	0.97%	0.20%
Australia		3.59%	0.50	0.11%	0.27%	0.13%	-0.46%	-0.75%	0.17%	4.05%	1.67%	0.97%
New Zealand		4.41%	0.79	0.11%	0.40%	0.27%	-0.06%	-0.28%	0.17%	4.47%	2.39%	0.99%
France		3.00%	0.88	-0.03%	0.15%	-0.04%	-0.11%	-0.32%	0.40%	3.12%	0.20%	-0.34%
Japan		0.40%	0.64	0.02%	0.01%	-0.08%	-0.02%	-0.07%	0.18%	0.42%	0.07%	0.02%
Australia												
RBA Cash Rate		3.85%		0.00%	0.00%	0.25%	0.75%	0.50%	0.75%	3.10%	0.10%	0.10%
PNG CPI Index												
Latest 12 mth % change		6.30%						0.60%	0.00%	5.70%	4.60%	3.10%
Currencies						Percentage changes						
PGK/USD		0.2830	0.00	0.00%	0.00%	-0.35%	-0.35%	0.00%	0.00%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4268	0.55	0.23%	0.87%	0.78%	1.86%	1.03%	-4.08%	6.67%	6.19%	-11.68%
PGK/GBP		0.2283	0.07	0.57%	0.93%	-0.13%	-3.14%	-2.67%	-7.68%	11.60%	1.00%	-6.57%
PGK/NZD		0.4537	0.03	0.29%	0.20%	-1.67%	1.07%	0.74%	-9.48%	7.55%	5.78%	-9.52%
PGK/JPY		39.170	0.47	0.72%	2.75%	3.11%	4.04%	0.27%	-8.26%	14.75%	11.64%	-7.87%
USD/AUD		0.6632	0.39	-0.23%	-0.87%	-1.12%	-2.15%	-1.00%	4.23%	-6.60%	-5.83%	9.94%
USD/JPY		138.400	0.49	0.72%	2.75%	3.48%	4.42%	0.27%	-8.28%	15.13%	11.63%	-5.12%
USD/EUR		1.0770	0.79	-0.54%	-1.38%	-1.74%	1.13%	2.28%	8.41%	-5.83%	-8.00%	9.68%
USD/GBP		1.2398	0.88	-0.55%	-0.90%	-0.23%	2.90%	2.76%	8.29%	-10.71%	-0.98%	3.90%
Equity Indices						Percentage changes						
Papua New Guinea												
KSI Index		6,283.89	0.84	0.00%	-0.02%	0.54%	0.10%	0.14%	-0.03%	7.10%	-3.09%	-3.42%
KSI Home Index		15,599.30	0.47	0.00%	0.00%	-3.39%	3.16%	5.90%	-1.25%	5.07%	8.11%	1.50%
Australia												
All Ordinaries		7,471.48	0.74	0.60%	0.25%	-0.68%	3.46%	2.10%	8.13%	-7.17%	13.55%	0.71%
S&P/ASX 100		6,101.20	0.75	0.61%	0.42%	-0.75%	3.31%	1.97%	8.64%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,040.30	0.63	0.61%	0.29%	-1.60%	1.41%	1.71%	9.26%	-1.83%	12.14%	-1.49%
S&P/ASX 50		7,094.50	0.73	0.63%	0.52%	-1.11%	3.13%	2.46%	8.95%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation		90,302.40	0.89	0.63%	0.76%	-0.58%	5.29%	4.05%	9.66%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		9,287.70	0.83	0.50%	-0.19%	1.68%	4.51%	-1.15%	6.69%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,892.90	0.61	0.55%	-0.88%	-0.03%	3.38%	0.90%	6.98%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,279.52	0.75	0.59%	0.32%	-0.69%	3.42%	1.98%	8.72%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation		89,794.06	0.89	0.59%	0.51%	-0.26%	5.41%	3.46%	9.40%	-1.08%	17.23%	1.40%
S&P/ASX 300		7,235.06	0.74	0.60%	0.28%	-0.67%	3.32%	1.86%	8.46%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		10,785.30	0.50	0.11%	1.60%	1.15%	-2.28%	-5.27%	7.61%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		18,011.70	0.72	-0.24%	0.97%	-1.74%	2.68%	5.51%	15.04%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,893.10	0.95	0.02%	-0.01%	0.51%	10.56%	5.79%	6.49%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer Discretionary		3,065.80	0.92	0.39%	-0.81%	-0.58%	12.29%	9.87%	3.92%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		13,317.30	0.62	0.44%	-1.08%	-1.85%	6.18%	6.13%	1.65%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		44,486.90	0.94	0.49%	-0.69%	0.06%	7.49%	3.05%	1.83%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,186.00	0.51	1.54%	0.26%	-2.31%	-2.71%	-3.59%	9.49%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information Technology		1,696.20	1.00	2.22%	5.19%	8.19%	20.68%	7.55%	2.46%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,569.90	0.99	1.24%	0.74%	1.61%	11.25%	7.44%	4.39%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		8,541.50	0.93	-0.46%	-0.22%	-0.28%	2.76%	0.70%	26.77%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,414.30	0.68	0.60%	-0.35%	2.98%	6.07%	-0.16%	9.74%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial-x-A-REIT		6,899.50	0.51	1.54%	0.26%	-2.31%	-2.71%	-3.59%	9.49%	-2.72%	20.20%	-8.99%
North American												
DJIA		33,426.63	0.80	-0.33%	0.38%	-1.13%	0.84%	0.38%	15.39%	-8.78%	18.73%	7.25%
S&P 500		4,191.98	0.84	-0.14%	1.65%	1.41%	9.18%	7.03%	15.39%	-19.44%	26.89%	16.26%
NASDAQ		12,657.90	0.84	-0.24%	3.04%	4.85%	20.94%	16.77%	-1.03%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		20,351.06	0.76	0.27%	-0.34%	-1.65%	4.98%	3.69%	5.10%	-8.66%	21.74%	2.17%
Europe												
FTSE		7,756.87	0.78	0.19%	0.03%	-1.99%	4.09%	2.42%	8.09%	0.91%	14.30%	-14.34%
DAX		16,275.38	1.00	0.69%	2.27%	2.48%	16.89%	12.25%	14.93%	-12.35%	15.79%	3.55%
CAC 40		7,491.96	0.96	0.61%	1.04%	-1.12%	15.73%	13.11%	12.35%	-9.50%	28.85%	-7.14%
Asia												
Nikkei		30,808.35	1.00	0.77%	4.83%	7.86%	18.06%	7.46%	0.61%	-9.37%	4.91%	16.01%
Hang Seng		19,450.57	0.60	-1.40%	-0.90%	-3.11%	-1.67%	3.13%	14.86%	-15.46%	-14.08%	-3.40%
Shanghai		3,283.54	0.76	-0.42%	0.34%	-0.54%	6.29%	5.94%	2.14%	-15.13%	4.80%	13.87%
Sensex		61,729.68	0.87	0.48%	-0.48%	3.48%	1.46%	-3.04%	5.94%	4.44%	21.99%	15.75%

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**Shading Key:**

<span style="background-color: #d4edda; border: 1px solid #c3e6cb; padding: 2px;">52</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #d4edda; border: 1px solid #c3e6cb; padding: 2px;">%</span>	2 standard deviation move up (5%)
<span style="background-color: #fff3cd; border: 1px solid #ffeeba; padding: 2px;">%</span>	1 standard deviation move up (33%)
<span style="background-color: #fff3cd; border: 1px solid #ffeeba; padding: 2px;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #f8d7da; border: 1px solid #f5c6cb; padding: 2px;">%</span>	2 standard deviation move down (5%)

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23-May-23

			19-May-23	52 wk	Movement for the period					Q1 2023	Q4 2022	2022	2021	2020
					Day	Week	Month	YTD						
Indices														
MSCI World USD Index			2,842.76	1.00	0.09%	1.19%	0.70%	9.22%		7.25%	9.42%	-19.46%	20.14%	14.06%
MSCI World Net TR USD Index			8,791.35	1.00	0.10%	1.25%	0.96%	10.09%		7.73%	9.77%	-18.14%	21.82%	15.90%
MSCI ACWI-ex-Australia TR AUD Index			14,919.77	0.97	-0.60%	1.19%	1.43%	12.30%		9.20%	3.95%	-12.52%	29.58%	5.73%
MSCI ACWI Net TR USD Index			347.08	1.00	0.08%	1.17%	0.84%	9.28%		7.31%	9.76%	-18.36%	18.54%	16.25%
MSCI ACWI Minimum Volatility USD			2,183.80	0.89	0.17%	-0.73%	-0.04%	3.15%		1.01%	8.15%	-12.04%	11.95%	0.56%
MSCI EM Asia Net TR USD Index			581.71	0.68	-0.06%	0.95%	-0.21%	2.66%		4.81%	10.83%	-21.11%	-5.08%	28.38%
MSCI EM Net TR USD Index			500.37	0.67	-0.06%	0.51%	-0.11%	2.94%		3.96%	9.70%	-20.09%	-2.54%	18.31%
VIX Volatility S&P500			16.81	0.06	4.74%	-1.29%	0.24%	-22.43%		-13.71%	-31.47%	25.84%	-24.31%	65.09%
Commodities														
Light Crude WTI Futures	US\$/bbl		71.55	0.09	-0.43%	2.16%	-8.12%	-10.85%		-5.72%	0.97%	6.11%	55.89%	-20.54%
Brent Crude	US\$/bbl		75.58	0.06	-0.37%	1.90%	-7.45%	-12.02%		-7.15%	-2.33%	9.89%	50.93%	-21.52%
Gold	US\$/oz		2,000.30	0.87	1.11%	-0.97%	0.49%	9.53%		8.76%	9.22%	-0.31%	-3.34%	24.42%
Silver	US\$/oz		24.06	0.75	1.81%	-0.39%	-4.83%	0.08%		0.48%	26.27%	2.67%	-11.35%	47.38%
Copper	US\$/lb		3.73	0.39	1.15%	0.09%	-6.38%	-2.06%		7.45%	11.66%	-14.77%	27.05%	25.81%
Iron Ore	US\$/mt		102.38	0.40	0.29%	2.57%	-11.75%	-5.75%		11.66%	13.77%	-3.57%	-27.05%	81.97%
Malaysian Palm Oil* RM/tn			3,725	0.15	1.36%	-3.07%	-9.37%	-10.69%		-2.71%	25.37%	-19.15%	32.59%	27.95%
LNG *Jap/Korea	US\$/mmBtu		9.84	0.00	1.29%	-11.47%	-17.17%	-66.66%		-54.21%	-23.78%	-3.21%	113.25%	169.81%
ICCO Cocoa	US\$/mt		3,068	0.82	2.57%	-4.90%	-3.25%	18.00%		12.81%	10.45%	3.17%	-3.19%	2.48%
ICO Coffee	US cents/lb		192	0.48	0.81%	3.23%	-1.13%	14.76%		1.91%	-24.49%	-26.01%	76.30%	-1.12%
Equities														
					Percentage changes									
Domestic	PGK	Arbitrage		PNGX										
Bank South Pacific		11.25	12.80	0.71	0.00%	-0.78%	0.00%	3.14%	3.14%	0.00%		1.31%	2.08%	1.87%
Credit Corporation			2.00	1.00	0.00%	0.00%	0.00%	8.11%	8.11%	0.00%		10.12%	-1.18%	6.25%
City Pharmacy			0.80	0.00	0.00%	0.00%	-15.79%	-11.11%	5.56%	-5.26%		-5.26%	90.00%	-38.27%
Kina Asset Management Limited			0.95		0.00%	0.00%	0.00%	0.00%	-15.79%	0.00%		-4.04%	10.00%	-5.26%
Kina Securities Limited		1.80	2.29	0.11	0.00%	4.09%	-7.66%	-16.73%	-9.09%	-5.17%		-6.78%	-1.67%	-10.98%
Steamship Trading Company		21.25	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%
Santos Limited		16.96	19.10	0.91	0.00%	0.00%	0.00%		0.00%	0.00%				
Australia														
A2 Milk Company Limited			5.42	0.46	2.07%	0.74%	-5.24%	-21.22%	-15.55%	27.41%		26.01%	-52.31%	-19.93%
ANZ Banking Group Limited			23.97	0.58	1.40%	-2.16%	-1.48%	0.76%	-3.61%	4.34%		-13.52%	21.19%	-7.84%
BSP Financial Group			4.80	0.32	-1.23%	0.00%	-1.23%	-2.04%	-0.41%	-2.00%		14.75%	-17.88%	
BHP Billiton Limited			44.16	0.58	-0.18%	1.56%	-1.91%	-3.22%	3.51%	18.46%		9.95%	-2.19%	9.02%
Boral Limited			4.03	0.93	1.00%	0.25%	-2.42%	39.45%	21.80%	8.24%		-52.62%	23.23%	10.49%
Bougainville Copper Limited			0.39	0.90	5.41%	4.00%	20.00%	11.43%	-5.71%	25.00%		14.75%	5.17%	-10.77%
Bank of Queensland			5.72	0.07	1.96%	0.35%	-5.30%	-17.10%	-5.94%	5.99%		-14.71%	4.52%	6.76%
Brambles Limited			14.48	0.93	-0.21%	1.40%	2.55%	19.97%	11.27%	5.78%		13.55%	0.28%	-9.56%
Commonwealth Bank of Australia			99.80	0.52	1.84%	0.85%	0.00%	-2.73%	-4.17%	13.12%		1.58%	23.01%	2.77%
CSL			304.45	0.84	0.54%	-0.62%	0.89%	5.80%	0.19%	0.96%		-1.02%	2.66%	2.69%
Fortescue Mining			20.52	0.68	-0.05%	2.09%	-4.51%	0.05%	9.65%	21.94%		6.77%	-18.01%	119.18%
Horizon Oil Ltd			0.15	0.54	-3.23%	-3.23%	-9.09%	15.38%	30.77%	-11.86%		41.30%	48.39%	-48.33%
Kina Securities Ltd			0.77	0.25	2.67%	1.32%	2.67%	-0.65%	-3.87%	-8.82%		-9.36%	-5.00%	-39.60%
Kina Petroleum Ltd			0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%
Macquarie Group Ltd			176.51	0.57	1.68%	-1.44%	-3.59%	5.72%	5.21%	9.31%		-18.71%	48.32%	0.46%
Mirvac Group			2.34	0.82	1.74%	-0.43%	3.54%	9.86%	-2.35%	9.51%		-26.80%	10.23%	-16.98%
National Australia Bank			26.80	0.13	1.52%	1.48%	-6.85%	-10.84%	-7.78%	4.34%		4.23%	27.61%	-8.24%
Newcrest Mining Limited			27.00	0.79	-1.85%	-4.42%	-6.57%	30.81%	30.09%	21.99%		-15.69%	-5.04%	-14.78%
Origin Energy Ltd			8.32	0.97	-0.48%	-0.36%	0.48%	7.77%	7.38%	49.32%		47.33%	10.08%	-43.67%
Pilbara Minerals Ltd			4.99	0.85	1.42%	4.39%	24.13%	33.07%	5.07%	-17.76%		17.19%	267.82%	210.71%
Qbe Insurance Group Ltd			14.59	0.79	-0.27%	-0.14%	-3.06%	8.64%	8.64%	16.48%		18.33%	33.06%	-33.77%
Rio Tinto Limited			109.42	0.53	-0.51%	1.35%	-6.48%	-6.00%	3.20%	24.65%		16.28%	-12.05%	13.38%
ResMed Inc			33.69	0.73	-0.82%	-4.24%	0.39%	8.82%	4.62%	-8.48%		-13.47%	31.40%	24.34%
Santos Limited			7.24	0.25	-0.14%	1.69%	1.12%	1.40%	-3.36%	0.71%		13.15%	0.64%	-23.35%
Steamship Trading Company			9.07	0.02	0.00%	0.00%	0.00%	-13.62%	-13.62%	3.96%		5.00%	1.52%	-21.20%
Suncorp Metway Limited			12.62	0.86	1.94%	1.94%	2.27%	4.82%	0.58%	20.04%		8.76%	13.66%	-24.85%
Transurban Group			14.62	0.80	-0.81%	-1.48%	-1.22%	12.63%	9.48%	5.19%		-6.08%	1.17%	-8.38%
Telstra Corporation Limited.			4.37	0.98	0.92%	1.16%	1.86%	9.52%	5.76%	3.64%		-4.55%	40.27%	-15.82%
Treasury Wine Estates Limited			13.25	0.62	0.53%	-0.45%	-5.69%	-2.65%	-3.97%	8.27%		9.94%	31.70%	-42.12%
Westpac Banking Corporation			21.23	0.38	1.29%	0.66%	-4.76%	-9.08%	-7.24%	13.13%		9.37%	10.22%	-20.06%
Worley Limited			16.45	0.97	0.24%	0.06%	6.54%	9.67%	-3.93%	17.83%		41.11%	-7.48%	-24.95%
Woolworths Limited			38.25	0.83	0.39%	-1.06%	-1.14%	13.97%	12.93%	-1.15%		-11.71%	-3.31%	8.71%
International														
iShare MSCI All Asia ex Japan	USD \$		66.10	0.61	0.17%	1.38%	-0.96%	1.99%	4.72%	10.54%		-21.64%	-7.74%	22.19%
Blackrock Int Equity Fund*	AUD \$		21.10	0.98	0.55%	1.80%	2.76%	11.78%	7.25%	4.41%		-15.90%	24.76%	-0.61%
Blackrock Australian Equity Fund*	AUD \$		1.78	0.67	1.12%	0.52%	-0.68%	3.22%	0.96%	7.01%		-11.03%	11.82%	-2.28%
Vanguard International Share*	AUD \$		2.88	0.98	0.55%	1.19%	1.46%	10.93%	8.60%	3.54%		-16.11%	23.54%	-0.10%
Vanguard FTSE World exUS	USD \$		54.43	0.92	0.35%	0.72%	-0.02%	8.56%	6.64%	13.03%		-18.18%	5.00%	8.58%
Vanguard FTSE Europe	USD \$		62.97	0.96	0.74%	0.67%	-0.69%	13.58%	9.94%	20.13%		-18.76%	13.28%	2.80%
iShares Core MSCI Europe	USD \$		54.06	0.95	0.71%	0.63%	-0.90%	13.81%	10.27%	20.13%		-18.33%	13.42%	2.83%
iShares Asia 50	USD \$		59.08	0.61	0.36%	3.27%	0.02%	4.12%	9.08%	13.66%		-25.89%	-12.17%	32.08%
iShares MSCI Japan	USD \$		60.96	1.00	0.16%	1.26%	3.30%	11.98%	7.81%	11.44%		-18.70%	-0.89%	14.04%
Acadian Global Managed Volatiltity Equity Fund			1.67	0.87	0.17%	0.21%	1.77%	7.85%	4.24%	3.30%		-9.88%	10.44%	-11.46%
Lazard Global Managed Volatility Fund - Australia*			1.08	0.45	-0.44%	-0.37%	0.92%	4.74%	1.89%	5.15%		-13.72%	19.66%	-22.67%
Robeco Emerging Conservative Equity Fund - Australia			1.47	1.00	0.30%	1.05%	2.52%	11.14%	6.12%	3.18%		-10.12%	13.49%	-15.41%