

**Shading Key:**

<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> %	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> %	1 standard deviation move up (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> %	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> %	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q1 2023	Q4 2022	2022	2021	2020
		05-Apr-23	wk	Day	Week	Month	YTD					
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
Change to today's price												
from closing prices of prior period												
28 days	C-bill auctions on Wednesday;	2.14%		0.00%	0.25%	0.32%	0.18%	0.18%	0.29%	1.96%	1.29%	1.33%
60 days	reported Thursday/Friday	2.46%		0.00%	0.14%	0.17%	-0.02%	-0.02%	0.37%	2.48%	1.99%	2.07%
90 days		2.52%	0.00	0.00%	0.13%	0.16%	-0.20%	-0.20%	0.65%	2.72%	1.95%	2.04%
<b>Treasury Bills</b>												
182 days	Tbill auctions are irregular Wednesdays	2.00%	0.55	0.01%	0.01%	0.01%	-0.69%	-0.70%	1.48%	2.69%	4.29%	4.41%
273 days		2.16%	0.00	0.02%	0.02%	0.06%	-0.79%	-0.81%	0.29%	2.95%	5.95%	6.04%
364 days	reported Thursday/Friday	3.01%		0.06%	0.06%	0.39%	-1.26%	-1.32%	0.28%	4.27%	7.04%	7.20%
<b>Government Inscribed Stock</b>												
GIS 2Y 2022-24	GIS auctions usually monthly	4.20%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.17%	4.20%	8.50%	8.04%
GIS 4Y 2022-26	reported Thursday/Friday	5.16%		0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.02%	5.24%	9.70%	9.86%
GIS 7Y 2022-29		5.56%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.35%	5.56%	9.80%	10.02%
GIS 8Y 2022-30		5.44%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.74%	5.44%	-	-
GIS 9Y 2022-31		5.44%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.96%	5.44%	9.90%	11.82%
GIS 10Y 2022-32		5.44%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.91%	5.44%	9.90%	12.53%
<b>Kina Facility Rate</b>												
		3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.25%	0.25%	3.25%	3.00%	3.00%
<b>Ten year Government Bond yields</b>												
United States		3.31%	0.44	-0.03%	-0.25%	-0.68%	-0.56%	-0.41%	0.05%	3.87%	1.51%	0.91%
United Kingdom		3.43%	0.62	-0.01%	-0.04%	-0.34%	-0.24%	-0.18%	-0.42%	3.67%	0.97%	0.20%
Australia		3.28%	0.25	0.02%	-0.01%	-0.47%	-0.77%	-0.75%	0.17%	4.05%	1.67%	0.97%
New Zealand		4.02%	0.51	-0.06%	-0.12%	-0.60%	-0.45%	-0.28%	0.17%	4.47%	2.39%	0.99%
France		2.69%	0.72	-0.07%	-0.14%	-0.46%	-0.43%	-0.32%	0.40%	3.12%	0.20%	-0.34%
Japan		0.48%	0.87	0.06%	0.16%	-0.02%	0.06%	-0.07%	0.18%	0.42%	0.07%	0.02%
<b>Australia RBA Cash Rate</b>												
	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	0.50%	0.50%	0.75%	3.10%	0.10%	0.10%
<b>PNG CPI Index</b>												
	Latest 12 mth % change	6.30%						0.60%	0.00%	5.70%	4.60%	3.10%
<b>Currencies</b>												
Percentage changes												
PGK/USD		0.2840		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4216	0.55	0.24%	-0.82%	-2.09%	0.62%	1.03%	-4.08%	6.67%	6.19%	-11.68%
PGK/GBP		0.2274	0.16	-0.70%	-1.34%	-5.33%	-3.52%	-2.67%	-7.68%	11.60%	1.00%	-6.57%
PGK/NZD		0.4476	0.03	-0.82%	-1.58%	-3.82%	-0.29%	0.74%	-9.48%	7.55%	5.70%	-9.52%
PGK/JPY		37.360	0.26	-0.90%	-0.29%	-4.43%	-0.77%	0.27%	-8.26%	14.75%	11.64%	-7.87%
USD/AUD		0.6737	0.41	-0.25%	0.84%	2.14%	-0.60%	-1.00%	4.23%	-6.60%	-5.83%	9.94%
USD/JPY		131.540	0.26	-0.91%	-0.30%	-4.44%	-0.75%	0.27%	-8.28%	15.13%	11.63%	-5.12%
USD/EUR		1.0956	0.96	0.61%	1.14%	3.98%	2.87%	2.28%	8.41%	-5.83%	-8.00%	9.68%
USD/GBP		1.2492	0.75	0.72%	1.40%	5.61%	3.68%	2.76%	8.29%	-10.71%	-0.98%	3.90%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
Percentage changes												
KSI Index		6,286.75	0.96	0.00%	0.07%	-0.08%	0.14%	0.14%	-0.03%	7.10%	-3.09%	-3.42%
KSI Home Index		16,013.15	1.00	0.00%	0.00%	2.75%	5.90%	5.90%	-1.25%	5.07%	8.11%	1.50%
<b>Australia</b>												
All Ordinaries		7,434.31	0.65	0.04%	2.74%	-0.93%	2.94%	2.10%	8.13%	-7.17%	13.55%	0.71%
S&P/ASX 100		6,067.64	0.71	-0.02%	2.57%	-1.14%	2.74%	1.97%	8.64%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,060.80	0.67	-0.24%	2.37%	-1.56%	1.93%	1.71%	9.26%	-1.83%	12.14%	-1.49%
S&P/ASX 50		7,089.40	0.73	-0.04%	2.49%	-1.21%	3.05%	2.46%	8.95%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation		89,754.90	0.85	-0.04%	2.49%	-0.64%	4.65%	4.05%	9.66%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		8,950.80	0.63	0.13%	3.09%	-0.67%	0.72%	-1.15%	6.69%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,867.90	0.35	0.54%	3.68%	0.20%	2.49%	0.90%	6.98%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,237.21	0.69	0.02%	2.65%	-0.97%	2.82%	1.98%	8.72%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation		88,868.94	0.83	0.02%	2.66%	-0.45%	4.32%	3.46%	9.40%	-1.08%	17.23%	1.40%
S&P/ASX 300		7,192.87	0.66	0.04%	2.69%	-0.99%	2.72%	1.86%	8.46%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		10,762.50	0.50	-0.64%	2.44%	-1.12%	-2.49%	-5.27%	7.61%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		18,108.10	0.74	-0.57%	1.16%	-1.94%	3.23%	5.51%	15.04%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,734.10	1.00	0.71%	3.15%	1.46%	8.01%	5.79%	6.49%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer Discretionary		3,080.00	1.00	0.20%	3.48%	1.59%	12.81%	9.87%	3.92%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		13,485.70	0.71	0.22%	1.56%	1.50%	7.52%	6.13%	1.65%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		43,548.80	0.83	0.70%	3.89%	0.47%	5.23%	3.05%	1.83%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,205.00	0.47	0.10%	3.28%	-2.73%	-2.41%	-3.59%	9.49%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information Technology		1,570.10	0.61	0.73%	6.51%	2.82%	11.71%	7.55%	2.46%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,543.20	1.00	0.78%	2.63%	4.26%	9.36%	7.44%	4.39%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		8,415.00	0.90	0.23%	1.43%	3.07%	1.24%	0.70%	26.77%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,361.10	0.36	-0.50%	2.59%	-4.03%	2.08%	-0.16%	9.74%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial-x-A-REIT		6,920.70	0.47	0.10%	3.28%	-2.73%	-2.41%	-3.59%	9.49%	-2.72%	20.20%	-8.99%
<b>North American</b>												
DJIA		33,482.72	0.74	0.24%	2.34%	2.09%	1.01%	0.38%	15.39%	-8.78%	18.73%	7.25%
S&P 500		4,090.38	0.58	-0.25%	1.55%	2.46%	6.53%	7.03%	7.08%	-19.44%	26.89%	16.26%
NASDAQ		11,996.86	0.52	-1.07%	0.59%	3.64%	14.62%	16.77%	-1.03%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		20,159.55	0.51	-0.57%	1.62%	-0.92%	4.00%	3.69%	5.10%	-8.66%	21.79%	2.17%
<b>Europe</b>												
FTSE		7,662.94	0.70	0.37%	1.30%	-3.37%	2.83%	2.42%	8.09%	0.91%	14.30%	-14.34%
DAX		15,520.17	0.96	-0.53%	1.25%	-0.71%	11.47%	12.25%	14.93%	-12.35%	15.79%	3.55%
CAC 40		7,316.30	0.97	-0.39%	1.80%	-0.12%	13.01%	13.11%	12.35%	-9.50%	28.85%	-7.14%
<b>Asia</b>												
Nikkei		27,813.26	0.60	-1.68%	-0.25%	-2.22%	6.59%	7.46%	0.61%	-9.37%	4.91%	16.01%
Hang Seng		20,274.59	0.70	0.00%	0.41%	1.11%	2.49%	3.13%	14.86%	-15.46%	-14.08%	-3.40%
Shanghai		3,312.56	0.82	0.00%	2.24%	0.89%	7.23%	5.94%	2.14%	-15.13%	4.80%	13.87%
Sensex		59,689.31	0.70	0.99%	2.98%	-1.09%	-1.89%	-3.04%	5.94%	4.44%	21.99%	15.75%

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%	1 standard deviation move up (33%)
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%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	05-Apr-23	52 wk	Movement for the period				Q1 2023	Q4 2022	2022	2021	2020	
			Day	Week	Month	YTD						
<b>Indices</b>												
MSCI World USD Index	2,784.05	0.66	-0.46%	1.63%	2.17%	6.97%	7.25%	9.42%	-19.46%	20.14%	14.06%	
MSCI World Net TR USD Index	8,582.31	0.73	-0.44%	1.73%	2.42%	7.47%	7.73%	9.77%	-18.14%	21.82%	15.90%	
MSCI ACWI-ex-Australia TR AUD Index	14,439.03	0.97	0.38%	2.86%	0.86%	8.68%	9.20%	3.95%	-12.52%	29.58%	5.73%	
MSCI ACWI Net TR USD Index	339.99	0.72	-0.39%	1.64%	2.18%	7.05%	7.31%	9.76%	-18.36%	18.54%	16.25%	
MSCI ACWI Minimum Volatility USD	2,165.09	0.56	0.52%	2.08%	4.10%	2.26%	1.01%	8.15%	-12.04%	11.95%	0.56%	
MSCI EM Asia Net TR USD Index	591.45	0.69	0.28%	0.75%	0.17%	4.37%	4.81%	10.83%	-21.11%	-5.08%	28.38%	
MSCI EM Net TR USD Index	504.31	0.61	0.03%	0.87%	0.28%	3.76%	3.96%	9.70%	-20.09%	-2.54%	18.31%	
VIX Volatility S&P500	19.08	0.07	0.42%	-0.21%	-0.16%	-11.95%	-13.71%	-31.47%	25.84%	-24.31%	65.09%	
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	80.61	0.25	-0.12%	10.47%	5.15%	0.44%	-5.72%	0.97%	6.11%	55.89%	-20.54%
Brent Crude	US\$/bbl	84.99	0.24	0.06%	8.57%	2.99%	-1.07%	-7.15%	-2.33%	9.89%	50.93%	-21.52%
Gold	US\$/oz	2,035.60	0.99	-0.13%	2.57%	11.93%	11.47%	8.76%	9.22%	-0.31%	-3.34%	24.42%
Silver	US\$/oz	25.04	0.86	-0.25%	6.69%	24.25%	4.15%	0.48%	26.27%	2.67%	-11.35%	47.38%
Copper	US\$/lb	3.99	0.48	0.39%	-2.45%	-1.01%	4.62%	7.45%	11.66%	-14.77%	27.05%	25.81%
Iron Ore	US\$/mt	121.76	0.66	0.00%	2.71%	2.23%	12.09%	11.66%	13.77%	-3.57%	-27.05%	81.97%
Malaysian Palm Oil* RM/tn		4,205	0.23	-0.87%	4.34%	0.72%	0.82%	-2.71%	25.37%	-19.15%	32.95%	27.95%
LNG *Jap/Korea	US\$/mmBtu	12.68	0.09	-3.65%	1.16%	-8.74%	-57.04%	-54.21%	-23.78%	-3.21%	113.25%	169.81%
ICCO Cocoa	US\$/mt	2,903	0.96	-0.38%	0.80%	7.56%	11.65%	12.81%	10.45%	3.17%	-3.19%	2.48%
ICO Coffee	US cents/lb	180	0.36	3.03%	6.16%	0.33%	7.68%	1.91%	-24.49%	-26.01%	76.30%	-1.12%
<b>Equities</b>												
<b>Domestic</b>												
				Percentage changes								
<b>Arbitrage</b>	<b>PGK</b>	<b>PNGX</b>										
Bank South Pacific	11.57	12.80	0.79	0.00%	1.59%	-1.54%	3.14%	3.14%	0.00%	1.31%	2.08%	1.87%
Credit Corporation		2.00	1.09	0.00%	0.00%	5.26%	8.11%	8.11%	0.00%	10.12%	-1.18%	6.25%
City Pharmacy		0.95	0.40	0.00%	0.00%	0.00%	5.56%	5.56%	-5.26%	-5.26%	90.00%	-38.27%
Kina Asset Management Limited		0.80		0.00%	0.00%	-15.79%	-15.79%	-15.79%	0.00%	-4.04%	10.00%	-5.26%
Kina Securities Limited	1.71	2.50	0.02	0.00%	0.00%	-7.41%	-9.09%	-9.09%	-5.17%	-6.78%	-1.67%	-10.98%
Steamship Trading Company	21.51	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited	16.98	19.10	0.98	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Australia</b>												
A2 Milk Company Limited		5.78	0.58	-0.86%	0.17%	-15.25%	-15.99%	-15.55%	27.41%	26.01%	-52.31%	-19.93%
ANZ Banking Group Limited		23.30	0.31	0.13%	2.82%	-4.23%	-2.06%	-3.61%	4.34%	-13.52%	21.19%	-7.84%
BSP Financial Group		4.88	0.41	-0.20%	-0.20%	-7.92%	-0.41%	-0.41%	-2.00%	14.75%	-17.88%	
BHP Billiton Limited		45.24	0.54	-1.52%	0.53%	-5.02%	-0.85%	3.51%	18.46%	9.95%	-2.19%	9.02%
Boral Limited		3.67	0.80	1.38%	3.97%	-1.87%	26.99%	21.80%	8.24%	-52.62%	23.23%	10.49%
Bougainville Copper Limited		0.31	0.12	-6.06%	-1.59%	-11.43%	-11.43%	-5.71%	25.00%	14.75%	5.17%	-10.77%
Bank of Queensland		6.48	0.05	-0.46%	1.73%	-6.63%	-6.09%	-5.94%	5.99%	-14.71%	4.52%	6.76%
Brambles Limited		13.61	1.00	0.67%	1.11%	2.18%	12.76%	11.27%	5.78%	13.55%	0.28%	-9.56%
Commonwealth Bank of Australia		99.06	0.49	0.08%	2.82%	0.66%	-3.45%	-4.17%	13.12%	1.58%	23.01%	2.77%
CSL		293.60	0.65	0.73%	3.54%	-1.18%	2.03%	0.19%	0.96%	-1.02%	2.66%	2.69%
Fortescue Mining		21.59	0.80	-1.33%	2.03%	-2.75%	5.27%	9.65%	21.94%	6.77%	-18.01%	119.18%
Horizon Oil Ltd		0.18	1.00	0.00%	9.38%	2.94%	34.62%	30.77%	-11.86%	41.30%	48.39%	-48.33%
Kina Securities Ltd		0.72	0.02	-1.37%	0.70%	-3.36%	-7.10%	-3.87%	-8.82%	-9.36%	-5.00%	-39.60%
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd		178.17	0.45	-0.72%	4.95%	-6.64%	6.71%	5.21%	9.31%	-18.71%	48.32%	0.46%
Mirvac Group		2.14	0.46	-1.38%	2.88%	-4.89%	0.47%	-2.35%	9.51%	-26.80%	10.23%	-16.98%
National Australia Bank		28.04	0.28	-0.11%	3.70%	-4.79%	-6.72%	-7.78%	4.34%	4.23%	27.61%	-8.24%
Newcrest Mining Limited		28.03	0.94	3.05%	5.34%	20.56%	35.80%	30.09%	21.99%	-15.69%	-5.04%	-14.78%
Origin Energy Ltd		8.26	0.97	0.00%	0.12%	0.98%	6.99%	7.38%	49.32%	47.33%	10.08%	-43.67%
Pilbara Minerals Ltd		3.73	0.49	1.08%	-5.33%	-9.02%	-0.53%	5.07%	-17.76%	17.19%	267.82%	210.71%
Qbe Insurance Group Ltd		14.91	0.89	1.43%	4.05%	-2.87%	11.02%	8.64%	16.48%	18.33%	33.06%	-33.77%
Rio Tinto Limited		116.63	0.71	-0.94%	1.26%	-6.61%	0.19%	3.20%	24.65%	16.28%	-12.05%	13.38%
ResMed Inc		32.85	0.65	0.95%	3.27%	0.98%	6.10%	4.62%	-8.48%	-13.47%	31.40%	24.34%
Santos Limited		7.16	0.21	-0.56%	2.43%	-2.19%	0.28%	-3.36%	0.71%	13.15%	0.64%	-23.35%
Steamship Trading Company		9.07	0.02	0.00%	0.00%	0.00%	-13.62%	-13.62%	3.96%	5.00%	1.52%	-21.20%
Suncorp Metway Limited		12.23	0.74	0.82%	2.43%	-5.34%	1.58%	0.58%	20.04%	8.76%	13.66%	-24.85%
Transurban Group		14.56	0.92	1.25%	4.00%	3.41%	12.17%	9.48%	5.19%	-6.08%	1.17%	-8.38%
Telstra Corporation Limited.		4.26	1.00	0.24%	1.19%	3.40%	6.77%	5.76%	3.64%	-4.55%	40.27%	-15.82%
Treasury Wine Estates Limited		13.33	0.64	0.38%	2.22%	-1.62%	-2.06%	-3.97%	8.27%	9.94%	31.70%	-42.12%
Westpac Banking Corporation		21.78	0.47	-0.09%	1.92%	-1.49%	-6.72%	-7.24%	13.13%	9.37%	10.22%	-20.06%
Worley Limited		14.97	0.74	0.67%	8.01%	-4.16%	-0.20%	-3.93%	17.83%	41.11%	-7.48%	-24.95%
Woolworths Limited		38.50	0.87	0.21%	1.91%	3.69%	14.72%	12.93%	-1.15%	-11.71%	-3.31%	8.71%
<b>International</b>												
iShare MSCI All Asia ex Japan	USD \$	67.45	0.64	-0.82%	0.13%	1.44%	4.07%	4.72%	10.54%	-21.64%	-7.74%	22.19%
Blackrock Int Equity Fund*	AUD \$	20.51	1.00	0.00%	3.35%	1.37%	8.62%	7.25%	4.41%	-15.90%	24.76%	-0.61%
Blackrock Australian Equity Fund*	AUD \$	1.76	0.46	0.00%	2.07%	-1.89%	1.75%	0.96%	7.01%	-11.03%	11.82%	-2.28%
Vanguard International Share*	AUD \$	2.78	0.91	0.13%	2.14%	0.17%	7.32%	8.60%	3.54%	-16.11%	23.54%	-0.10%
Vanguard FTSE World exUS	USD \$	53.48	0.74	-0.69%	1.50%	1.56%	6.66%	6.64%	13.03%	-18.18%	5.00%	8.58%
Vanguard FTSE Europe	USD \$	61.05	0.94	-0.55%	1.95%	2.24%	10.12%	9.94%	20.13%	-18.76%	13.28%	2.80%
iShares Core MSCI Europe	USD \$	52.44	0.96	-0.66%	2.00%	2.62%	10.40%	10.27%	20.13%	-18.33%	13.42%	2.83%
iShares Asia 50	USD \$	60.99	0.70	-0.86%	-0.73%	2.92%	7.49%	9.08%	13.66%	-25.89%	-12.17%	32.08%
iShares MSCI Japan	USD \$	58.06	0.91	-1.49%	0.61%	0.85%	6.65%	7.81%	11.44%	-18.70%	-0.89%	14.04%
Acadian Global Managed Volatility Equity Fund		1.62	0.73	0.51%	1.73%	2.12%	4.91%	4.24%	3.30%	-9.88%	10.44%	-11.46%
Lazard Global Managed Volatility Fund - Australia*		1.05	0.35	0.70%	1.86%	1.41%	2.77%	1.89%	5.15%	-13.72%	19.66%	-22.67%
Robeco Emerging Conservative Equity Fund - Australia		1.39	0.74	-1.13%	-0.87%	-0.39%	5.09%	6.12%	3.18%	-10.12%	13.49%	-15.41%

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