

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2022	Q3 2022	2022	2021	2020
		01-Feb-23	wk	Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
Change to today's price												
from closing prices of prior period												
28 days	C-bill auctions on Wednesday;	1.93%		0.00%	0.00%	-0.03%	-0.03%	0.29%	0.65%	1.96%	1.29%	1.33%
60 days	reported Thursday/Friday	2.44%		0.00%	0.00%	-0.04%	-0.04%	0.37%	0.40%	2.48%	1.99%	2.07%
90 days		2.69%	0.00	0.00%	0.00%	-0.03%	-0.03%	0.65%	0.43%	2.72%	1.95%	2.04%
Treasury Bills												
182 days	Tbill auctions are irregular Wednesdays	2.28%	0.59	-0.16%	-0.16%	-0.40%	-0.41%	1.48%	0.06%	2.69%	4.29%	4.41%
273 days		2.52%	0.00	-0.20%	-0.20%	-0.43%	-0.43%	0.29%	0.54%	2.95%	5.95%	6.04%
364 days	reported Thursday/Friday	2.96%		-0.43%	-0.43%	-1.29%	-1.31%	0.28%	1.44%	4.27%	7.04%	7.20%
Government Inscribed Stock												
GIS 2Y 2022-24	GIS auctions usually monthly	4.20%		0.00%	0.00%	0.00%	0.00%	-0.17%	-0.85%	4.20%	8.50%	8.04%
GIS 4Y 2022-26	reported Thursday/Friday	5.16%		0.00%	0.00%	0.00%	0.00%	0.08%	-0.66%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	-0.02%	-1.12%	5.24%	9.70%	9.86%
GIS 7Y 2022-29		5.56%		0.00%	0.00%	0.00%	0.00%	-0.35%	-0.79%	5.56%	9.80%	10.02%
GIS 8Y 2022-30		5.44%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.64%	5.44%	-	-
GIS 9Y 2022-31		5.44%		0.00%	0.00%	0.00%	0.00%	-0.96%	-0.59%	5.44%	9.90%	11.82%
GIS 10Y 2022-32		5.44%		0.00%	0.00%	0.00%	0.00%	-0.91%	-0.65%	5.44%	9.90%	12.53%
Kina Facility Rate												
		3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.25%	0.00%	3.25%	3.00%	3.00%
Ten year Government Bond yields												
United States		3.42%	0.67	-0.09%	-0.03%	-0.27%	-0.46%	0.05%	0.82%	3.87%	1.51%	0.91%
United Kingdom		3.31%	0.65	-0.02%	0.06%	-0.18%	-0.37%	-0.42%	1.86%	3.67%	0.97%	0.20%
Australia		3.57%	0.71	0.02%	0.06%	-0.33%	-0.48%	0.17%	0.23%	4.05%	1.67%	0.97%
New Zealand		4.17%	0.73	0.00%	0.09%	-0.20%	-0.31%	0.17%	0.44%	4.47%	2.39%	0.99%
France		2.75%	0.87	0.00%	0.15%	-0.03%	-0.36%	0.40%	0.80%	3.12%	0.20%	-0.34%
Japan		0.49%	0.91	0.00%	0.05%	0.03%	0.07%	0.18%	0.01%	0.42%	0.07%	0.02%
Australia RBA Cash Rate												
		3.10%		0.00%	0.00%	0.00%	0.00%	0.75%	1.50%	3.10%	0.10%	0.10%
PNG CPI Index												
	Latest 12 mth % change	6.30%						0.00%	0.00%	5.70%	4.60%	3.10%
Currencies												
Percentage changes												
PGK/USD		0.2840	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4017	0.35	-0.57%	0.45%	-3.81%	-4.13%	-4.08%	5.99%	6.67%	6.19%	-11.68%
PGK/GBP		0.2305	0.29	0.13%	0.00%	-2.70%	-2.21%	-7.68%	9.20%	11.60%	1.00%	-6.57%
PGK/NZD		0.4412	0.33	0.18%	0.75%	-2.52%	-1.72%	-9.48%	8.54%	7.55%	5.78%	-9.52%
PGK/JPY		36.990	0.44	-0.03%	-0.19%	-0.40%	-1.75%	-8.26%	5.96%	14.75%	11.64%	-7.87%
USD/AUD		0.7070	0.60	0.55%	-0.46%	3.96%	4.31%	4.23%	-5.64%	-6.60%	-5.83%	9.94%
USD/JPY		130.220	0.44	-0.02%	-0.19%	-0.41%	-1.75%	-8.28%	5.98%	15.13%	11.63%	-5.12%
USD/EUR		1.0875	0.70	0.35%	-0.21%	2.87%	2.11%	8.41%	-6.04%	-5.83%	-8.00%	9.68%
USD/GBP		1.2320	0.57	-0.18%	-0.02%	2.77%	2.25%	8.29%	-8.40%	-10.71%	-0.98%	3.90%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSI Index		6,279.38	0.99	0.00%	0.01%	0.03%	0.03%	-0.03%	0.25%	7.10%	-3.09%	-3.42%
KSI Home Index		15,584.73	0.84	0.00%	1.19%	3.07%	3.07%	-1.25%	-0.29%	5.07%	8.11%	1.50%
Australia												
All Ordinaries		7,709.65	0.86	0.31%	0.28%	6.35%	6.76%	8.13%	-1.01%	-7.17%	13.55%	0.71%
S&P/ASX 100		6,299.22	0.98	0.38%	0.60%	6.44%	6.66%	8.64%	-1.32%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,261.60	1.00	0.34%	0.89%	6.86%	6.97%	9.26%	-1.83%	-1.83%	12.14%	-1.49%
S&P/ASX 50		7,343.00	0.98	0.41%	0.71%	6.53%	6.74%	8.95%	-2.10%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation		91,546.00	1.00	0.41%	0.71%	6.53%	6.74%	9.66%	-0.12%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		9,435.00	0.92	0.18%	-0.14%	5.85%	6.17%	6.69%	3.88%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,978.40	0.48	-0.08%	-1.22%	4.92%	6.44%	6.98%	-1.45%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,501.66	0.92	0.33%	0.45%	6.27%	6.58%	8.72%	-1.43%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation		90,793.64	1.00	0.33%	0.45%	6.27%	6.58%	9.40%	0.39%	-1.08%	17.23%	1.40%
S&P/ASX 300		7,467.46	0.89	0.33%	0.40%	6.28%	6.64%	8.46%	-1.34%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		11,049.10	0.70	-1.16%	-3.58%	2.81%	0.11%	7.61%	2.29%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		19,229.30	0.96	0.68%	-0.45%	8.39%	9.62%	15.04%	-2.85%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,576.30	0.89	0.70%	1.25%	5.63%	5.48%	6.49%	-6.34%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer Discretionary		3,010.20	0.55	0.40%	0.64%	8.09%	10.25%	3.92%	-1.96%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		13,292.10	0.61	0.05%	2.87%	6.84%	5.98%	1.65%	-4.33%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		43,287.30	0.91	0.63%	1.06%	5.14%	4.60%	1.83%	2.64%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,717.40	0.84	0.04%	0.78%	5.39%	5.65%	9.49%	0.66%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information Technology		1,478.50	0.34	-0.42%	1.73%	3.83%	5.19%	2.46%	2.53%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,494.60	0.79	0.55%	1.18%	6.14%	5.92%	4.39%	-0.87%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		8,057.00	0.73	-0.09%	-0.07%	-2.59%	-3.07%	26.77%	-13.62%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,462.70	0.57	1.46%	2.12%	8.56%	9.70%	9.74%	-7.53%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial-x-A-REIT		7,492.10	0.84	0.03%	0.78%	5.39%	5.65%	9.49%	0.66%	-2.72%	20.20%	-8.99%
North American												
DJIA		34,092.96	0.76	0.02%	1.03%	2.47%	2.85%	15.39%	-6.66%	-8.78%	18.73%	7.25%
S&P 500		4,119.21	0.51	1.05%	2.56%	6.91%	7.29%	7.08%	-5.28%	-19.44%	26.89%	16.26%
NASDAQ		11,816.32	0.36	2.00%	4.45%	12.98%	12.90%	-1.03%	-4.11%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		20,751.05	0.66	-0.08%	0.74%	5.93%	7.05%	5.10%	-2.21%	-8.66%	21.74%	2.17%
Europe												
FTSE		7,761.11	0.90	-0.14%	0.21%	2.32%	4.15%	-3.63%	-3.84%	0.91%	14.30%	-14.34%
DAX		15,180.74	0.91	0.35%	0.66%	4.76%	9.03%	-4.71%	-5.24%	-12.35%	15.79%	3.55%
CAC 40		7,077.11	0.96	-0.07%	0.47%	4.44%	9.32%	-2.31%	-2.71%	-9.50%	28.85%	-7.14%
Asia												
Nikkei		27,346.88	0.58	0.07%	-0.18%	6.34%	4.80%	1.08%	-1.73%	-9.37%	4.91%	16.01%
Hang Seng		22,072.18	0.72	1.05%	0.12%	6.15%	11.58%	-21.87%	-21.21%	-15.46%	-14.08%	-3.40%
Shanghai		3,284.92	0.66	0.90%	0.62%	5.17%	6.33%	-10.72%	-11.01%	-15.13%	4.80%	13.87%
Sensex		59,708.08	0.70	0.27%	-0.83%	-1.57%	-1.86%	7.34%	8.31%	4.44%	21.99%	15.75%

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Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		01-Feb-23	52 wk	Movement for the period					Q4 2022	Q3 2022	2022	2021	2020
				Day	Week	Month	YTD						
Indices													
MSCI World USD Index		2,785.00	0.55	0.93%	1.03%	7.08%	7.00%	-5.08%	-6.58%	-19.46%	20.14%	14.06%	
MSCI World Net TR USD Index		8,627.51	0.63	1.84%	1.97%	7.13%	8.03%	-4.68%	-7.21%	-18.14%	21.82%	15.90%	
MSCI ACWI-ex-Australia TR AUD Index		13,680.30	0.55	1.46%	1.14%	2.41%	2.97%	-0.71%	-0.72%	-12.52%	29.58%	5.73%	
MSCI ACWI Net TR USD Index		340.37	0.60	0.69%	0.86%	7.15%	7.17%	-5.40%	-7.85%	-18.36%	18.54%	16.25%	
MSCI ACWI Minimum Volatility USD		2,160.97	0.52	0.40%	0.19%	1.39%	2.07%	-6.35%	-6.69%	-12.04%	11.95%	0.56%	
MSCI EM Asia Net TR USD Index		623.74	0.61	-0.13%	0.61%	7.36%	10.07%	-14.17%	-14.96%	-21.11%	-5.08%	28.38%	
MSCI EM Net TR USD Index		530.18	0.54	-0.12%	0.35%	7.07%	9.08%	-10.84%	-12.65%	-20.09%	-2.54%	18.31%	
VIX Volatility S&P500		17.87	0.60	-7.89%	-6.34%	-18.81%	-17.54%	12.73%	10.14%	25.84%	-24.31%	65.09%	
Commodities													
Light Crude WTI Futures	US\$/bbl	76.41	0.10	-3.12%	-4.67%	4.90%	-4.80%	-22.87%	-24.84%	6.11%	55.89%	-20.54%	
Brent Crude	US\$/bbl	83.13	0.13	-1.61%	-3.51%	6.43%	-3.24%	-20.40%	-23.39%	9.89%	50.93%	-21.52%	
Gold	US\$/oz	1,942.80	0.76	-0.13%	-0.85%	4.51%	6.38%	-5.52%	-7.49%	-0.31%	-3.34%	24.42%	
Silver	US\$/oz	23.61	0.64	-0.95%	-1.39%	-1.48%	-1.79%	4.69%	-6.45%	2.67%	-11.35%	47.38%	
Copper	US\$/lb	4.11	0.50	-2.72%	-3.15%	9.91%	7.89%	-5.38%	-8.02%	-14.77%	27.05%	25.81%	
Iron Ore	US\$/mt	117.87	0.58	-0.18%	4.18%	7.00%	8.51%	-17.35%	-18.16%	-3.57%	-27.05%	81.97%	
Malaysian Palm Oil* RM/tn		3,720	0.10	0.00%	-0.91%	-11.64%	-10.81%	-32.05%	-34.61%	-19.15%	32.59%	27.95%	
LNG *Jap/Korea	US\$/mmBtu	18.97	0.00	-0.29%	-9.41%	-35.69%	-35.73%	0.50%	0.17%	-3.21%	113.25%	169.81%	
ICCO Cocoa	US\$/mt	2,592	0.67	0.43%	0.00%	-0.42%	-0.31%	3.18%	2.75%	3.17%	-3.19%	2.48%	
ICO Coffee	US cents/lb	176	0.28	-3.22%	8.28%	9.05%	5.14%	-5.56%	-5.16%	-26.01%	76.30%	-1.12%	
Equities													
Percentage changes													
Domestic		PGK	Arbitrage	PNGX									
Bank South Pacific		11.70	12.41	0.59	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	1.31%	2.08%	1.87%
Credit Corporation			1.90	1.00	0.00%	0.00%	2.70%	2.70%	0.00%	0.00%	10.12%	-1.18%	6.25%
City Pharmacy			0.95	0.25	0.00%	5.56%	5.56%	0.00%	0.00%	0.00%	-5.26%	90.00%	-38.27%
Kina Asset Management Limited			0.95		0.00%	0.00%	0.00%	0.00%	-5.00%	-5.00%	-4.04%	10.00%	-5.26%
Kina Securities Limited	1.92		2.80	0.20	0.00%	0.00%	1.82%	1.82%	-3.33%	-3.33%	-6.78%	-1.67%	-10.98%
Steamship Trading Company	26.09		35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited	17.53		19.10	1.00	0.00%	0.00%	0.00%	0.53%	0.53%				
Australia													
A2 Milk Company Limited		6.70	0.89	-1.76%	0.30%	-4.96%	-2.62%	20.78%	23.01%	26.01%	-52.31%	-19.93%	
ANZ Banking Group Limited		25.28	0.58	0.76%	2.76%	6.98%	6.26%	3.50%	3.50%	-13.52%	21.19%	-7.84%	
BSP Financial Group		4.70	0.12	3.52%	-1.67%	-4.08%	-4.08%	2.46%	1.01%	14.75%	-17.88%		
BHP Billiton Limited		49.55	0.79	0.34%	0.63%	7.62%	8.59%	-3.62%	-6.62%	9.95%	-2.19%	9.02%	
Boral Limited		3.48	0.66	1.16%	-2.25%	17.97%	20.42%	3.50%	3.09%	-52.62%	23.23%	10.49%	
Bougainville Copper Limited		0.32	0.09	0.00%	0.00%	-1.56%	-10.00%	-19.70%	-15.15%	14.75%	5.17%	-10.77%	
Bank of Queensland		6.97	0.23	0.00%	0.29%	0.58%	1.01%	-1.94%	-2.40%	-14.71%	4.52%	6.76%	
Brambles Limited		12.03	0.71	0.33%	2.65%	0.67%	-0.33%	1.63%	6.54%	13.55%	0.28%	-9.56%	
Commonwealth Bank of Australia		110.15	1.00	0.08%	1.21%	6.80%	7.36%	-0.10%	0.35%	1.58%	23.01%	2.77%	
CSL		301.52	0.96	1.15%	1.82%	6.17%	4.78%	5.21%	5.93%	-1.02%	2.66%	2.69%	
Fortescue Mining		22.33	0.93	0.40%	-0.67%	6.49%	8.87%	-0.41%	-4.05%	6.77%	-18.01%	119.18%	
Horizon Oil Ltd		0.15	0.80	0.00%	3.45%	20.00%	15.38%	16.00%	9.26%	41.30%	48.39%	-48.33%	
Kina Securities Ltd		0.77	0.69	0.65%	-1.28%	-5.52%	-0.65%	2.44%	5.59%	-9.36%	-5.00%	-39.60%	
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Macquarie Group Ltd	187.00		0.60	-0.18%	1.01%	10.08%	12.00%	-7.81%	-7.15%	-18.71%	48.32%	0.46%	
Mirvac Group		2.30	0.58	1.32%	1.32%	5.99%	7.98%	-4.66%	-1.52%	-26.80%	10.23%	-16.98%	
National Australia Bank		31.73	0.76	-0.19%	0.79%	6.84%	5.56%	4.43%	5.18%	4.23%	27.61%	-8.24%	
Newcrest Mining Limited		22.29	0.50	-0.09%	-2.88%	5.84%	7.99%	-17.81%	-19.00%	-15.69%	-5.04%	-14.78%	
Origin Energy Ltd		7.41	0.80	-0.80%	1.23%	-3.64%	-4.02%	-6.50%	-9.77%	47.33%	10.08%	-43.67%	
Pilbara Minerals Ltd		4.77	0.79	0.42%	-6.65%	28.92%	27.20%	103.13%	99.13%	17.19%	267.82%	210.71%	
Qbe Insurance Group Ltd		13.86	1.00	0.87%	0.95%	3.36%	3.20%	-6.30%	-5.10%	18.33%	33.06%	-33.77%	
Rio Tinto Limited		128.43	1.00	1.41%	1.53%	9.45%	10.33%	-7.22%	-9.07%	16.28%	-12.05%	13.38%	
ResMed Inc		32.23	0.57	0.40%	-2.21%	2.97%	4.10%	10.00%	10.23%	-13.47%	31.40%	24.34%	
Santos Limited		7.04	0.09	-0.98%	-2.76%	1.15%	-1.40%	-0.55%	-4.45%	13.15%	0.64%	-23.35%	
Steamship Trading Company		10.48	0.33	0.00%	0.00%	-0.19%	-0.19%	-15.83%	-15.83%	5.00%	1.52%	-21.20%	
Suncorp Metway Limited		12.60	0.93	0.56%	-0.87%	4.65%	4.65%	-8.96%	-8.65%	8.76%	13.66%	-24.85%	
Sydney Airport		8.72	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.46%	35.41%	-25.98%	
Transurban Group		13.94	0.67	0.94%	1.68%	7.73%	7.40%	-14.62%	-14.19%	-6.08%	1.17%	-8.38%	
Telstra Corporation Limited		4.15	1.00	1.72%	1.72%	4.53%	4.01%	0.00%	0.00%	-4.55%	40.27%	-15.82%	
Treasury Wine Estates Limited		14.58	1.00	0.41%	3.48%	9.05%	7.13%	8.98%	10.75%	9.94%	31.70%	-42.12%	
Westpac Banking Corporation		23.60	0.81	-0.51%	-0.30%	0.68%	1.07%	6.08%	5.85%	9.37%	10.22%	-20.06%	
Worley Limited		15.54	0.92	0.58%	-1.08%	5.00%	3.60%	-7.73%	-10.60%	41.11%	-7.48%	-24.95%	
Woolworths Limited		36.11	0.55	0.08%	3.94%	8.80%	7.60%	-6.24%	-4.63%	-11.71%	-3.31%	8.71%	
International													
iShare MSCI All Asia ex Japan	USD \$	72.02	0.60	1.55%	-0.37%	6.05%	11.12%	-13.98%	-15.24%	-21.64%	-7.74%	22.19%	
Blackrock Int Equity Fund*	AUD \$	19.32	0.33	1.47%	1.14%	2.99%	2.36%	-3.73%	-4.75%	-15.90%	24.76%	-0.61%	
Blackrock Australian Equity Fund*	AUD \$	1.81	0.60	-0.11%	-0.23%	4.38%	4.68%	-4.70%	-6.55%	-11.03%	11.82%	-2.28%	
Vanguard International Share*	AUD \$	2.66	0.36	1.46%	1.13%	2.40%	2.37%	-1.76%	-2.83%	-16.11%	23.54%	-0.10%	
Vanguard FTSE World exUS	USD \$	55.03	0.64	0.97%	0.38%	7.12%	9.75%	-9.41%	-11.21%	-18.18%	5.00%	8.58%	
Vanguard FTSE Europe	USD \$	61.44	0.73	1.15%	1.04%	7.39%	10.82%	-10.71%	-12.63%	-18.76%	13.28%	2.80%	
iShares Core MSCI Europe	USD \$	52.56	0.74	1.12%	0.96%	7.42%	10.65%	-10.12%	-12.06%	-18.33%	13.42%	2.83%	
iShares Asia 50	USD \$	66.36	0.63	2.33%	0.07%	8.80%	16.95%	-18.70%	-20.43%	-25.89%	-12.17%	32.08%	
iShares MSCI Japan	USD \$	58.87	0.61	0.34%	0.15%	8.70%	8.14%	-6.26%	-7.53%	-18.70%	-0.89%	14.04%	
Acadian Global Managed Volatility Equity Fund		1.52	0.18	1.11%	0.56%	-1.71%	-1.66%	-7.15%	-6.92%	-9.88%	10.44%	-11.46%	
Lazard Global Managed Volatility Fund - Australia*		1.00	0.12	1.09%	0.59%	-2.60%	-2.37%	-16.22%	-16.44%	-13.72%	19.66%	-22.67%	
Robeco Emerging Conservative Equity Fund - Australia		1.33	0.22	-0.14%	-1.77%	0.23%	0.69%	-5.45%	-5.34%	-10.12%	13.49%	-15.41%	

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