휂 kinabank

Shading Key:

%

%

52 week high (green = 1), low (red = 0)) or shaded in-between %

2 standard deviation move up (5%)

1 standard deviation move up (33%) 1 standard deviation move down (33%)

% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

01-Feb-23

KFM Daily Market Report

		Closing prices 31-Jan-23	52 wk	Movement for Day	the period Week	Month	YTD	Q4 2022	Q3 2022	2022	2021	2020
Interest Rates				Change to today's		month					For interest rates, ra	
Central Bank Bills				from closing price	es of prior pe	riod					each respective yea	r reported.
28 days	C-bill auctions on Wednesday;	1.93%		0.00%	0.00%	-0.03%	-0.03%	0.29%	0.65%	1.96%	1.29%	1.33%
60 days	reported Thursday/Friday	2.44%		0.00%	0.00%	-0.04%	-0.04%	0.37%	0.40%	2.48%	1.99%	2.07%
90 days		2.69%	0.00	0.00%	0.00%	-0.03%	-0.03%	0.65%	0.43%	2.72%	1.95%	2.04%
Treasury Bills 182 days	Tbill auctions are irregular Wednesdays	2.44%	0.67	0.00%	-0.12%	-0.25%	-0.25%	1.48%	0.06%	2.69%	4.29%	4.41%
273 days	This accions are megular weariesdays	2.72%		0.00%	-0.12%	-0.23%	-0.23%	0.29%	0.54%	2.95%	5.95%	6.04%
364 days	reported Thursday/Friday	3.39%		0.00%	-0.42%	-0.88%	-0.88%	0.28%	1.44%	4.27%		7.20%
Government Inscribed Stock	· · · · · · · · · · · · · · · · · · ·											
GIS 2Y 2022-24	GIS auctions usually monthly	4.20%		0.00%	0.00%	0.00%	0.00%	-0.17%	-0.85%	4.20%	8.50%	8.04%
GIS 4Y 2022-26	reported Thursday/Friday	5.16%		0.00%	0.00%	0.00%	0.00%	0.08%	-0.66%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	-0.02%	-1.12%	5.24%	9.70%	9.86%
GIS 7Y 2022-29		5.56%		0.00%	0.00%	0.00%	0.00%	-0.35%	-0.79%	5.56%	9.80%	10.02%
GIS 8Y 2022-30 GIS 9Y 2022-31		5.44% 5.44%		0.00% 0.00%	0.00% 0.00%	0.00% 0.00%	0.00% 0.00%	-0.74% -0.96%	-0.64% -0.59%	5.44% 5.44%	- 9.90%	- 11.82%
GIS 10Y 2022-32		5.44%		0.00%	0.00%	0.00%	0.00%	-0.90%	-0.65%	5.44%	9.90%	12.53%
Kina Facility Rate		3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.25%	0.00%	3.25%	3.00%	3.00%
Ten year Government Bond y	vields	0.0070		0.0070	0.0070	0.0070	0.2570	0.2070	0.0070	512570	510070	5.007
United States		3.51%	0.71	-0.03%	0.05%	-0.23%	-0.37%	0.05%	0.82%	3.87%	1.51%	0.91%
United Kingdom		3.33%	0.65	0.00%	0.05%	-0.32%	-0.34%	-0.42%	1.86%	3.67%	0.97%	0.20%
Australia		3.55%	0.70	0.02%	0.09%	-0.45%	-0.50%	0.17%	0.23%	4.05%	1.67%	0.97%
New Zealand		4.17%	0.74	0.04%	0.07%	-0.31%	-0.31%	0.17%	0.44%	4.47%	2.39%	0.99%
France		2.75%	0.87	-0.03%	0.16%	-0.17%	-0.36%	0.40%	0.80%	3.12%	0.20%	-0.34%
Japan		0.50%	0.92	0.01%	0.08%	0.07%	0.07%	0.18%	0.01%	0.42%	0.07%	0.02%
Australia	RBA Cash Rate	3.10%		0.00%	0.00%	0.00%	0.00%	0.75%	1.50%	3.10%	0.10%	0.10%
PNG CPI Index	Latest 12 mth % change	6.30%		Dorcontago chan				0.00%	0.00%	5.70%	4.60%	3.10%
Currencies PGK/USD		0.2840	0.00	Percentage chang 0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4040	0.38	0.80%	0.17%	-3.30%	-3.58%	-4.08%	5.99%	6.67%	6.19%	-11.68%
PGK/GBP		0.2302	0.29	0.44%	0.39%	-2.17%	-2.33%	-7.68%	9.20%	11.60%	1.00%	-6.57%
PGK/NZD		0.4404	0.32	0.62%	0.96%	-1.87%	-1.89%	-9.48%	8.54%	7.55%	5.78%	-9.52%
PGK/JPY		37.000	0.44	0.54%	0.14%	0.41%	-1.73%	-8.26%	5.96%	14.75%	11.64%	-7.87%
USD/AUD		0.7031	0.57	-0.79%	-0.16%	3.43%	3.73%	4.23%	-5.64%	-6.60%	-5.83%	9.94%
USD/JPY		130.250	0.44	0.51%	0.12%	0.39%	-1.73%	-8.28%	5.98%	15.13%	11.63%	-5.12%
USD/EUR		1.0837	0.67	-0.27%	-0.39%	1.61%	1.76%	8.41%	-6.04%	-5.83%	-8.00%	9.68%
USD/GBP		1.2342	0.58	-0.42%	-0.38%	2.23%	2.43%	8.29%	-8.40%	-10.71%	-0.98%	3.90%
Equity Indices												
Papua New Guinea KSi Index		6,279.38	0.99	Percentage chang 0.00%	es 0.01%	0.03%	0.03%	-0.03%	0.25%	7.10%	-3.09%	-3.42%
KSi Home Index		15,584.73	0.84	0.00%	1.19%	3.07%	3.07%	-1.25%	-0.29%	5.07%	-3.03%	-3.42/
Australia		10,00 11 0		0.0070	1.1070	510770	5.6776	1.20/0	0.2570	5.6770	0.11/0	2.507.
All Ordinaries		7,686.15	0.84	-0.18%	-0.32%	7.78%	6.43%	8.13%	-1.01%	-7.17%	13.55%	0.71%
S&P/ASX 100		6,275.26	0.96	0.02%	-0.09%	7.69%	6.26%	8.64%	-1.32%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,247.10	1.00	0.41%	0.32%	8.04%	6.60%	9.26%	-1.83%	-1.83%	12.14%	-1.49%
S&P/ASX 50		7,312.70	0.95	0.19%	0.00%	7.73%	6.30%	8.95%	-2.10%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation	1	91,168.70	0.99	0.19%	0.00%	7.73%	6.30%	9.66%	-0.12%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		9,418.50	0.91	-1.11%	-0.66%	7.43%	5.98%	6.69%	3.88%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,980.90	0.49	-1.16%	-1.37%	7.48%	6.53%	6.98%	-1.45%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,476.66	0.90	-0.07%	-0.18%	7.64%	6.22%	8.72%	-1.43%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulatic S&P/ASX 300	5n	90,491.06 7,442.71	0.99	-0.07% -0.11%	-0.18% -0.23%	7.64% 7.66%	6.23% 6.28%	9.40% 8.46%	0.39% -1.34%	-1.08% -6.05%	17.23% 13.38%	1.40% -1.10%
S&P/ASX 300 S&P/ASX 200 Energy		11,178.30	0.87	-0.11%	-0.23%	2.64%	1.28%	8.46% 7.61%	-1.34%	-6.05%	-1.97%	-29.93%
S&P/ASX 200 Materials		19,099.50	0.93	-0.76%	-1.85%	9.69%	8.88%	15.04%	-2.85%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,530.90	0.83	0.02%	0.70%	6.14%	4.75%	6.49%	-6.34%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer D	viscretionary	2,998.30	0.54	0.16%	0.64%	9.98%	9.82%	3.92%	-1.96%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer S	taples	13,286.10	0.61	2.33%	2.43%	7.76%	5.93%	1.65%	-4.33%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		43,017.10	0.86	1.43%	-0.09%	5.85%	3.94%	1.83%	2.64%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,715.00	0.83	0.07%	1.07%	7.70%	5.61%	9.49%	0.66%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information		1,484.80	0.35	-1.34%	0.94%	7.30%	5.64%	2.46%	2.53%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommu	nication Services	1,486.40	0.75	-0.61%	-0.06%	6.75%	5.34%	4.39%	-0.87%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		8,064.20	0.73	-0.28%	0.51%	-1.37%	-2.98%	26.77%	-13.62%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A	A-REIT	1,441.70 7,489.50	0.52	-1.10% 0.07%	-0.01% 1.07%	8.77% 7.70%	8.12% 5.61%	9.74% 9.49%	-7.53% 0.66%	-24.00% -2.72%	21.61% 20.20%	-7.99% -8.99%
North American	A NET	7,405.50	0.00	0.07 /0	1.07 /0	1.1076	5.01%	3.43%	0.00%	-2.7270	20.20/0	-0.55%
DJIA		34,086.04	0.76	1.09%	1.04%	2.87%	2.83%	15.39%	-6.66%	-8.78%	18.73%	7.25%
S&P 500		4,076.60	0.47	1.46%	1.48%	6.60%	6.18%	7.08%	-5.28%	-19.44%	26.89%	16.26%
NASDAQ		11,584.55	0.31	1.67%	2.21%	11.53%	10.68%	-1.03%	-4.11%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		20,767.38	0.66	0.95%	0.67%	6.81%	7.13%	5.10%	-2.21%	-8.66%	21.74%	2.17%
Europe												
FTSE		7,771.70	0.91	-0.17%	0.18%	2.88%	4.29%	-3.63%	-3.84%	0.91%	14.30%	-14.34%
DAX		15,128.27	0.90	0.01%	0.23%	6.67%	8.65%	-4.71%	-5.24%	-12.35%	15.79%	3.55%
CAC 40		7,082.42	0.97	0.01%	0.45%	6.92%	9.40%	-2.31%	-2.71%	-9.50%	28.85%	-7.14%
Asia		27 227 4	0.50	0.000	0.100	4 700/	4 700	1 000	4 704	0.075	4 0 4 0 1	10.01-
		27,327.11	0.58	-0.39%	0.10%	4.72%	4.72%	1.08%	-1.73%	-9.37%	4.91%	16.01%
Nikkei Hang Seng		21 042 22	0.70		_0 0.20/	0 1 70/	10 / 20/	_21 070/	21 210/	_1E ACO/	_14 000/	2 400/
Nikkei Hang Seng Shanghai		21,842.33 3,255.67	0.70	-1.03% -0.42%	-0.92% -0.28%	8.42% 4.47%	10.42% 5.39%	-21.87% -10.72%	-21.21% -11.01%	-15.46% -15.13%	-14.08% 4.80%	-3.40% 13.87%

Together it's possible

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KFM Daily Market Report

Shading Key:

%

%

52 week high (green = 1), low (red = 0)) or shaded in-between

% 2 standard deviation move up (5%) 1 standard deviation move up (33%)

1 standard deviation move down (33%)

% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

01-Feb-23

		31-Jan-23	52 wk	Movement for Day	the period Week	Month	YTD	Q4 2022	Q3 2022	2022	2021	2020
Indices									1			
MSCI World USD Index		2,759.32	0.52	-0.95%	0.16%	6.09%	6.02%	-5.08%	-6.58%	-19.46%	20.14%	14.06
MSCI World Net TR USD Index		8,471.97	0.56	-0.95%	0.13%	6.15%	6.09%	-4.68%	-7.21%	-18.14%	21.82%	15.90
MSCI ACWI-ex-Australia TR AUD Inde	2X	13,482.83	0.47	-0.81%	-0.51%	0.93%	1.48%	-0.71%	-0.72%	-12.52%	29.58%	5.73
MSCI ACWI Net TR USD Index		338.05	0.58	-0.92%	0.21%	6.42%	6.44%	-5.40%	-7.85%	-18.36%	18.54%	16.25
MSCI ACWI Minimum Volatility USD		2,152.32	0.50	0.23%	0.04%	1.30%	1.66%	-6.35%	-6.69%	-12.04%	11.95%	0.56
MSCI EM Asia Net TR USD Index		624.54	0.61	-0.76%	0.74%	9.12%	10.22%	-14.17%	-14.96%	-21.11%	-5.08%	28.38
MSCI EM Net TR USD Index		530.81	0.54	-0.68%	0.47%	8.50%	9.21%	-10.84%	-12.65%	-20.09%	-2.54%	18.31
VIX Volatility S&P500		19.40	0.06	-2.71%	1.04%	-15.28%	-10.48%	12.73%	10.14%	25.84%	-24.31%	65.09
Commodities		19.40	0.00	=2.71/0	1.04%	-13.20%	-10.40%	12.75%	10.1470	23.04%	=24.31/0	03.09
	<u> </u>	70.07		4.05%	4 5 70/	2 5 2 2 4	4 700/	22.074	24.040/	C 440(55 000/	20 5 4
	\$/bbl	78.87	0.14	1.25%	-1.57%	2.52%	-1.73%	-22.87%	-24.84%	6.11%	55.89%	-20.54
	\$/bbl	84.49	0.16	-1.29%	-2.22%	2.91%	-1.65%	-20.40%	-23.39%	9.89%	50.93%	-21.52
	S\$/oz	1,945.30	0.76	0.31%	-0.35%	5.37%	6.52%	-5.52%	-7.49%	-0.31%	-3.34%	24.42
	S\$/oz	23.84	0.67	0.43%	0.37%	-1.65%	-0.85%	4.69%	-6.45%	2.67%	-11.35%	47.38
Copper U	S\$/Ib	4.23	0.57	0.57%	-0.53%	12.20%	10.90%	-5.38%	-8.02%	-14.77%	27.05%	25.81
Iron Ore US	i\$/mt	118.08	0.58	0.00%	4.37%	7.19%	8.70%	-17.35%	-18.16%	-3.57%	-27.05%	81.97
Malaysian Palm Oil* RM/tn		3,720	0.10	-3.38%	-4.25%	-12.78%	-10.81%	-32.05%	-34.61%	-19.15%	32.59%	27.95
LNG *Jap/Korea US\$/mr	nBtu	19.03	0.00	-2.36%	-13.97%	-35.17%	-35.54%	0.50%	0.17%	-3.21%	113.25%	169.81
	\$/mt	2,581	0.65	-1.15%	-0.15%	0.35%	-0.73%	3.18%	2.75%	3.17%	-3.19%	2.48
ICO Coffee US cer		182	0.33	6.66%	13.70%	9.29%	8.64%	-5.56%	-5.16%	-26.01%	76.30%	-1.12
quities	10,10	102		Percentage chang		5.2570	0.0470	5.50%	5.1070	20.0170	70.5070	1.12
Domestic	PGK Arbitrage	PNGX		reicentage chang	es							
			0.50	0.00%	0.00%	0.00%	0.000/	0.00%	0.00%	1 210/	2.00%	1.07
Bank South Pacific	11.24	12.41	0.59	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	1.31%	2.08%	1.87
Credit Corporation		1.90	1.00	0.00%	0.00%	2.70%	2.70%	0.00%	0.00%	10.12%	-1.18%	6.25
City Pharmacy		0.95	0.25	0.00%	5.56%	5.56%	5.56%	0.00%	0.00%	-5.26%	90.00%	-38.27
Kina Asset Management Limited		0.95		0.00%	0.00%	0.00%	0.00%	-5.00%	-5.00%	-4.04%	10.00%	-5.26
Kina Securities Limited	1.89	2.80	0.20	0.00%	0.00%	1.82%	1.82%	-3.33%	-3.33%	-6.78%	-1.67%	-10.98
Steamship Trading Company	25.94	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
Santos Limited	17.60	19.10	1.00	0.00%	0.00%	0.00%		0.53%	0.53%			
Australia												
A2 Milk Company Limited		6.82	0.93	-0.29%	0.74%	0.74%	-0.87%	20.78%	23.01%	26.01%	-52.31%	-19.93
ANZ Banking Group Limited		25.09	0.56	0.24%	1.91%	9.04%	5.46%	3.50%	3.50%	-13.52%	21.19%	-7.84
BSP Financial Group		4.54	0.01	0.44%	-5.02%	-7.35%	-7.35%	2.46%	1.01%	14.75%	-17.88%	
BHP Billiton Limited		49.38	0.78	0.30%	-0.66%	8.93%	8.22%	-3.62%	-6.62%	9.95%	-2.19%	9.0
Boral Limited		3.44	0.63	-0.58%	-0.29%	19.86%	19.03%	3.50%	3.09%	-52.62%	23.23%	10.49
		0.32	0.09	-1.56%	-1.56%		-10.00%	-19.70%	-15.15%	14.75%	5.17%	-10.72
Bouganville Copper Limited Bank of Queensland		6.97	0.23	-1.56%	0.58%	-10.00% 2.65%	1.01%	-19.70%	-15.15%	-14.75%	4.52%	-10.7
		11.99	0.70		2.39%	0.33%	-0.66%		6.54%			
Brambles Limited				-0.25%				1.63%		13.55%	0.28%	-9.56
Commonwealth Bank of Australia		110.06	1.00	0.27%	1.86%	8.92%	7.27%	-0.10%	0.35%	1.58%	23.01%	2.7
CSL		298.08	0.92	1.73%	0.09%	5.80%	3.59%	5.21%	5.93%	-1.02%	2.66%	2.69
Fortescue Mining		22.24	0.92	0.23%	-1.20%	9.02%	8.43%	-0.41%	-4.05%	6.77%	-18.01%	119.18
Horizon Oil Ltd		0.15	0.82	0.00%	0.00%	15.38%	15.38%	16.00%	9.26%	41.30%	48.39%	-48.33
Kina Securities Ltd		0.77	0.00	-1.92%	-1.29%	-3.16%	-1.29%	2.44%	5.59%	-9.36%	-5.00%	-39.60
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
Macquarie Group Ltd		187.34	0.60	0.20%	1.58%	13.77%	12.21%	-7.81%	-7.15%	-18.71%	48.32%	0.4
Mirvac Group		2.27	0.54	-1.73%	-1.73%	7.08%	6.57%	-4.66%	-1.52%	-26.80%	10.23%	-16.9
National Australia Bank		31.79	0.76	-0.13%	1.44%	8.06%	5.76%	4.43%	5.18%	4.23%	27.61%	-8.2
Newcrest Mining Limited		22.31	0.50	-1.15%	-4.62%	7.05%	8.09%	-17.81%	-19.00%	-15.69%	-5.04%	-14.7
Origin Energy Ltd		7.47	0.82	0.13%	2.33%	-1.58%	-3.24%	-6.50%	-9.77%	47.33%	10.08%	-43.6
Pilbara Minerals Ltd		4.75	0.78	-5.00%	-6.50%	31.22%	26.67%	103.13%	99.13%	17.19%	267.82%	210.7
Qbe Insurance Group Ltd		13.74	0.97	0.51%	1.03%	5.05%	2.31%	-6.30%	-5.10%	18.33%	33.06%	-33.7
Rio Tinto Limited		126.64	0.97	0.89%	-0.63%	9.71%	8.79%	-7.22%	-9.07%	16.28%	-12.05%	13.3
ResMed Inc		32.10	0.55	2.36%	-0.63%	5.42%	3.68%	-7.22%	-9.07%	-13.47%	-12.05%	24.3
			0.35									
Santos Limited		7.11		-0.84%	-3.40%	0.42%	-0.42%	-0.55%	-4.45%	13.15%	0.64%	-23.3
Steamship Trading Company		10.48	0.33	0.00%	0.00%	-0.19%	-0.19%	-15.83%	-15.83%	5.00%	1.52%	-21.2
Suncorp Metway Limited		12.53	0.90	-0.24%	-1.49%	6.01%	4.07%	-8.96%	-8.65%	8.76%	13.66%	-24.8
Sydney Airport		8.72	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.46%	35.41%	-25.9
Transurban Group		13.81	0.61	0.36%	0.44%	7.81%	6.39%	-14.62%	-14.19%	-6.08%	1.17%	-8.3
Telstra Corporation Limited.		4.08	0.84	-0.73%	-0.24%	3.29%	2.26%	0.00%	0.00%	-4.55%	40.27%	-15.8
Treasury Wine Estates Limited		14.52	1.00	0.83%	1.18%	11.01%	6.69%	8.98%	10.75%	9.94%	31.70%	-42.1
Westpac Banking Corporation		23.72	0.83	-0.13%	0.30%	4.36%	1.58%	6.08%	5.85%	9.37%	10.22%	-20.0
Worley Limited		15.45	0.90	-0.64%	-2.71%	4.39%	3.00%	-7.73%	-10.60%	41.11%	-7.48%	-24.9
Woolworths Limited		36.08	0.54	3.77%	3.71%	9.04%	7.51%	-6.24%	-4.63%	-11.71%	-3.31%	8.7
ternational		50.00						0.2470		±±., ±/0	0.01/0	0.7
	USD \$	70.92	0.56	0 5 10/	-1.86%	7.98%	9.43%	-13 0.00/	-15 3/0/	-21 6/10/	-7 7/10/	22.1
iShare MSCI All Asia ex Japan				-0.51%				-13.98%	-15.24%	-21.64%	-7.74%	22.1
Blackrock Int Equity Fund*	AUD \$	19.04	0.26	-0.81%	-0.51%	1.50%	0.88%	-3.73%	-4.75%	-15.90%	24.76%	-0.6
Blackrock Australian Equity Fund*	AUD \$	1.81	0.60	-0.15%	0.33%	4.49%	4.80%	-4.70%	-6.55%	-11.03%	11.82%	-2.2
Vanguard International Share*	AUD \$	2.62	0.29	-0.81%	-0.51%	0.93%	0.90%	-1.76%	-2.83%	-16.11%	23.54%	-0.1
Vanguard FTSE World exUS	USD \$	54.50	0.60	0.42%	-0.16%	7.92%	8.70%	-9.41%	-11.21%	-18.18%	5.00%	8.5
Vanguard FTSE Europe	USD \$	60.74	0.70	0.71%	0.28%	8.19%	9.56%	-10.71%	-12.63%	-18.76%	13.28%	2.8
iShares Core MSCI Europe	USD \$	51.98	0.71	0.62%	0.23%	8.25%	9.43%	-10.12%	-12.06%	-18.33%	13.42%	2.8
iShares Asia 50	USD \$	64.85	0.58	-1.08%	-2.07%	12.16%	14.29%	-18.70%	-20.43%	-25.89%	-12.17%	32.0
iShares MSCI Japan	USD \$	58.67	0.60	0.34%	1.02%	7.26%	7.77%	-6.26%	-7.53%	-18.70%	-0.89%	14.0
Acadian Global Managed Volatitlity E		1.50	0.10	-0.03%	-0.54%	-2.79%	-2.74%	-0.20%	-6.92%	-18.70%	10.44%	-11.4
		1.50	0.10	-0.03/0		-2.13/0		-1.13/0	-0.52/0	-2.00/0		-11.4
	nd Australia*	0.00	0.02	0.000/	0 400/ 1	3 650/	2 420/	16 220/	16 440/	10 700/	10 6 60/	
Lazard Global Managed Volatility Fu Robeco Emerging Conservative Equit		0.99 1.33	0.07	0.08% - 1.63%	-0.49% -1.63%	-3.65% 0.38%	-3.42% 0.83%	-16.22% -5.45%	-16.44% -5.34%	-13.72% -10.12%	19.66% 13.49%	-22.6 -15.4

Together it's possible

LS3 <u>use</u> <u>1.037</u> <u>1.037</u> <u>1.037</u> <u>1.037</u> <u>1.037</u> <u>1.037</u> <u>1.037</u> <u>1.047</u> <u>1.147</u> <u>1.1</u>