

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2022	Q3 2022	2022	2021	2020
		30-Jan-23	wk	Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
Change to today's price												
from closing prices of prior period												
28 days	C-bill auctions on Wednesday;	1.93%		0.00%	0.00%	-0.03%	-0.03%	0.29%	0.65%	1.96%	1.29%	1.33%
60 days	reported Thursday/Friday	2.44%		0.00%	0.00%	-0.04%	-0.04%	0.37%	0.40%	2.48%	1.99%	2.07%
90 days		2.69%	0.00	0.00%	0.00%	-0.03%	-0.03%	0.65%	0.43%	2.72%	1.95%	2.04%
Treasury Bills												
182 days	Tbill auctions are irregular Wednesdays	2.44%	0.67	0.00%	-0.12%	-0.25%	-0.25%	1.48%	0.06%	2.69%	4.29%	4.41%
273 days		2.72%	0.00	0.00%	-0.15%	-0.23%	-0.23%	0.29%	0.54%	2.95%	5.95%	6.04%
364 days	reported Thursday/Friday	3.39%		0.00%	-0.42%	-0.88%	-0.88%	0.28%	1.44%	4.27%	7.04%	7.20%
Government Inscribed Stock												
GIS 2Y 2022-24	GIS auctions usually monthly	4.20%		0.00%	0.00%	0.00%	0.00%	-0.17%	-0.85%	4.20%	8.50%	8.04%
GIS 4Y 2022-26	reported Thursday/Friday	5.16%		0.00%	0.00%	0.00%	0.00%	0.08%	-0.66%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	-0.02%	-1.12%	5.24%	9.70%	9.86%
GIS 7Y 2022-29		5.56%		0.00%	0.00%	0.00%	0.00%	-0.35%	-0.79%	5.56%	9.80%	10.02%
GIS 8Y 2022-30		5.44%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.64%	5.44%	-	-
GIS 9Y 2022-31		5.44%		0.00%	0.00%	0.00%	0.00%	-0.96%	-0.59%	5.44%	9.90%	11.82%
GIS 10Y 2022-32		5.44%		0.00%	0.00%	0.00%	0.00%	-0.91%	-0.65%	5.44%	9.90%	12.53%
Kina Facility Rate												
		3.50%	1.00	0.00%	0.00%	0.00%	0.25%	0.25%	0.00%	3.25%	3.00%	3.00%
Ten year Government Bond yields												
United States		3.54%	0.72	0.03%	0.03%	-0.34%	-0.34%	0.05%	0.82%	3.87%	1.51%	0.91%
United Kingdom		3.34%	0.65	0.01%	-0.02%	-0.34%	-0.34%	-0.42%	1.86%	3.67%	0.97%	0.20%
Australia		3.53%	0.71	-0.03%	0.08%	-0.52%	-0.52%	0.17%	0.23%	4.05%	1.67%	0.97%
New Zealand		4.13%	0.73	0.02%	0.08%	-0.35%	-0.35%	0.17%	0.44%	4.47%	2.39%	0.99%
France		2.79%	0.88	0.08%	0.13%	-0.20%	-0.33%	0.40%	0.80%	3.12%	0.20%	-0.34%
Japan		0.48%	0.89	-0.01%	0.09%	0.06%	0.06%	0.18%	0.01%	0.42%	0.07%	0.02%
Australia RBA Cash Rate												
		3.10%		0.00%	0.00%	0.00%	0.00%	0.75%	1.50%	3.10%	0.10%	0.10%
PNG CPI Index												
	Latest 12 mth % change	6.30%						0.00%	0.00%	5.70%	4.60%	3.10%
Currencies												
Percentage changes												
PGK/USD		0.2840	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4008	0.34	0.40%	-1.55%	-4.34%	-4.34%	-4.08%	5.99%	6.67%	6.19%	-11.68%
PGK/GBP		0.2292	0.27	-0.09%	0.17%	-2.76%	-2.76%	-7.68%	9.20%	11.60%	1.00%	-6.57%
PGK/NZD		0.4377	0.30	0.07%	-0.30%	-2.49%	-2.49%	-9.48%	8.54%	7.55%	5.78%	-9.52%
PGK/JPY		36.800	0.42	-0.30%	-0.27%	-2.26%	-2.26%	-8.26%	5.96%	14.75%	11.64%	-7.87%
USD/AUD		0.7087	0.61	-0.38%	1.59%	4.56%	4.56%	4.23%	-5.64%	-6.60%	-5.83%	9.94%
USD/JPY		129.590	0.42	-0.28%	-0.26%	-2.23%	-2.23%	-8.28%	5.98%	15.13%	11.63%	-5.12%
USD/EUR		1.0866	0.69	-0.06%	-0.24%	2.03%	2.03%	8.41%	-6.04%	-5.83%	-8.00%	9.68%
USD/GBP		1.2394	0.59	0.10%	-0.16%	2.86%	2.86%	8.29%	-8.40%	-10.71%	-0.98%	3.90%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSI Index		6,279.38	0.99	0.00%	0.01%	0.03%	0.03%	-0.03%	0.25%	7.10%	-3.09%	-3.42%
KSI Home Index		15,584.73	0.84	0.00%	1.19%	3.07%	3.07%	-1.25%	-0.29%	5.07%	8.11%	1.50%
Australia												
All Ordinaries		7,700.39	0.85	-0.12%	0.34%	6.63%	6.63%	8.13%	-1.01%	-7.17%	13.55%	0.71%
S&P/ASX 100		6,274.26	0.96	-0.19%	0.31%	6.24%	6.24%	8.64%	-1.32%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,229.60	0.98	-0.34%	0.06%	6.16%	6.16%	9.26%	-1.83%	-1.83%	12.14%	-1.49%
S&P/ASX 50		7,298.70	0.94	-0.31%	0.17%	6.09%	6.09%	8.95%	-2.10%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation		90,993.80	0.98	-0.31%	0.17%	6.09%	6.09%	9.66%	-0.12%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		9,524.30	0.98	0.61%	1.21%	7.17%	7.17%	6.69%	3.88%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		3,016.00	0.53	0.13%	0.44%	7.78%	7.78%	6.98%	-1.45%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,481.65	0.90	-0.16%	0.33%	6.29%	6.29%	8.72%	-1.43%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation		90,551.48	0.99	-0.16%	0.33%	6.30%	6.30%	9.40%	0.39%	-1.08%	17.23%	1.40%
S&P/ASX 300		7,450.98	0.88	-0.15%	0.33%	6.40%	6.40%	8.46%	-1.34%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		11,214.50	0.76	-0.30%	-3.21%	1.61%	1.61%	7.61%	2.29%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		19,245.70	0.96	-0.38%	0.15%	9.72%	9.72%	15.04%	-2.85%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,529.90	0.83	0.09%	0.43%	4.74%	4.74%	6.49%	-6.34%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer Discretionary		2,993.40	0.53	-0.05%	1.39%	9.64%	9.64%	3.92%	-1.96%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		12,983.40	0.46	-0.74%	0.09%	3.51%	3.51%	1.65%	-4.33%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		42,412.40	0.76	-0.71%	-1.73%	2.48%	2.48%	1.83%	2.64%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,710.00	0.83	-0.32%	0.74%	5.53%	5.53%	9.49%	0.66%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information Technology		1,505.00	0.38	2.32%	3.66%	7.08%	7.08%	2.46%	2.53%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,495.50	0.80	1.08%	0.82%	5.98%	5.98%	4.39%	-0.87%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		8,086.50	0.74	0.40%	1.71%	-2.71%	-2.71%	26.77%	-13.62%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,457.80	0.56	0.64%	2.95%	9.33%	9.33%	9.74%	-7.53%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial-x-A-REIT		7,483.90	0.83	-0.32%	0.74%	5.53%	5.53%	9.49%	0.66%	-2.72%	20.20%	-8.99%
North American												
DJIA		33,717.09	0.71	-0.77%	0.26%	1.72%	1.72%	15.39%	-6.66%	-8.78%	18.73%	7.25%
S&P 500		4,017.77	0.42	-1.30%	-0.05%	4.64%	4.64%	7.08%	-5.28%	-19.44%	26.89%	16.26%
NASDAQ		11,393.81	0.27	-1.96%	0.26%	8.86%	8.86%	-1.03%	-4.11%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		20,572.11	0.61	-0.69%	-0.29%	6.12%	6.12%	5.10%	-2.21%	-8.66%	21.74%	2.17%
Europe												
FTSE		7,784.87	0.93	0.25%	0.00%	4.47%	4.47%	-3.63%	-3.84%	0.91%	14.30%	-14.34%
DAX		15,126.08	0.90	-0.16%	0.15%	7.51%	8.64%	-4.71%	-5.24%	-12.35%	15.79%	3.55%
CAC 40		7,082.01	0.97	-0.21%	0.71%	7.39%	9.40%	-2.31%	-2.71%	-9.50%	28.85%	-7.14%
Asia												
Nikkei		27,433.40	0.60	0.19%	1.96%	5.13%	5.13%	1.08%	-1.73%	-9.37%	4.91%	16.01%
Hang Seng		22,069.73	0.72	-2.73%	0.11%	11.57%	11.57%	-21.87%	-21.21%	-15.46%	-14.08%	-3.40%
Shanghai		3,269.32	0.63	0.14%	0.14%	5.83%	5.83%	-10.72%	-11.01%	-15.13%	4.80%	13.87%
Sensex		59,500.41	0.68	0.29%	-2.36%	-2.73%	-2.20%	7.34%	8.31%	4.44%	21.99%	15.75%

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Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		52 wk	Movement for the period					Q4 2022	Q3 2022	2022	2021	2020	
			30-Jan-23	Day	Week	Month	YTD						
Indices													
MSCI World USD Index		2,785.84	0.55	0.00%	2.22%	6.85%	7.04%	-5.08%	-6.58%	-19.46%	20.14%	14.06%	
MSCI World Net TR USD Index		8,552.99	0.60	0.00%	2.23%	6.91%	7.10%	-4.68%	-7.21%	-18.14%	21.82%	15.90%	
MSCI ACWI-ex-Australia TR AUD Index		13,592.59	0.49	0.00%	0.16%	2.12%	2.31%	-0.71%	-0.72%	-12.52%	29.58%	5.73%	
MSCI ACWI Net TR USD Index		341.17	0.61	0.00%	2.14%	7.26%	7.42%	-5.40%	-7.85%	-18.36%	18.54%	16.25%	
MSCI ACWI Minimum Volatility USD		2,147.37	0.49	-0.13%	0.24%	1.39%	1.43%	-6.35%	-6.69%	-12.04%	11.95%	0.56%	
MSCI EM Asia Net TR USD Index		629.32	0.63	0.00%	1.50%	11.00%	11.06%	-14.17%	-14.96%	-21.11%	-5.08%	28.38%	
MSCI EM Net TR USD Index		534.44	0.56	0.00%	1.44%	9.98%	9.95%	-10.84%	-12.65%	-20.09%	-2.54%	18.31%	
VIX Volatility S&P500		19.94	0.09	7.73%	0.66%	-7.98%	-7.98%	12.73%	10.14%	25.84%	-24.31%	65.09%	
Commodities													
Light Crude WTI Futures	US\$/bbl	77.90	0.13	-2.23%	-4.56%	-2.94%	-2.94%	-22.87%	-24.84%	6.11%	55.89%	-20.54%	
Brent Crude	US\$/bbl	85.59	0.18	-1.23%	-2.84%	-0.37%	-0.37%	-20.40%	-23.39%	9.89%	50.93%	-21.52%	
Gold	US\$/oz	1,939.20	0.75	-0.33%	-0.32%	6.19%	6.19%	-5.52%	-7.49%	-0.31%	-3.34%	24.42%	
Silver	US\$/oz	23.73	0.66	0.47%	0.76%	-1.28%	-1.28%	4.69%	-6.45%	2.67%	-11.35%	47.38%	
Copper	US\$/lb	4.20	0.55	-0.49%	-1.28%	10.27%	10.27%	-5.38%	-8.02%	-14.77%	27.05%	25.81%	
Iron Ore	US\$/mt	118.08	0.58	4.37%	4.37%	5.73%	8.70%	-17.35%	-18.16%	-3.57%	-27.05%	81.97%	
Malaysian Palm Oil* RM/tn		3,850	0.13	-0.62%	-0.90%	-7.70%	-7.70%	-32.05%	-34.61%	-19.15%	32.59%	27.95%	
LNG *Jap/Korea	US\$/mmBtu	19.49	0.00	-0.08%	-16.21%	-33.98%	-33.98%	0.50%	0.17%	-3.21%	113.25%	169.81%	
ICCO Cocoa	US\$/mt	2,611	0.70	-0.61%	0.12%	0.42%	0.42%	3.18%	2.75%	3.17%	-3.19%	2.48%	
ICO Coffee	US cents/lb	170	0.23	0.29%	7.47%	1.85%	1.85%	-5.56%	-5.16%	-26.01%	76.30%	-1.12%	
Equities													
Percentage changes													
Domestic			PGK	Arbitrage	PNGX								
Bank South Pacific		11.28	12.41	0.59	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	1.31%	2.08%	1.87%
Credit Corporation			1.90	1.00	0.00%	0.00%	2.70%	2.70%	0.00%	0.00%	10.12%	-1.18%	6.25%
City Pharmacy			0.95	0.25	0.00%	5.56%	5.56%	0.00%	0.00%	0.00%	-5.26%	90.00%	-38.27%
Kina Asset Management Limited			0.95		0.00%	0.00%	0.00%	0.00%	-5.00%	-5.00%	-4.04%	10.00%	-5.26%
Kina Securities Limited		1.95	2.80	0.20	0.00%	0.00%	1.82%	1.82%	-3.33%	-3.33%	-6.78%	-1.67%	-10.98%
Steamship Trading Company		26.15	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		17.89	19.10	1.00	0.00%	0.00%	0.00%	0.53%	0.53%				
Australia													
A2 Milk Company Limited		6.84	0.93	0.29%	0.00%	-0.58%	-0.58%	20.78%	23.01%	26.01%	-52.31%	-19.93%	
ANZ Banking Group Limited		25.03	0.55	0.20%	0.44%	5.79%	5.21%	3.50%	3.50%	-13.52%	21.19%	-7.84%	
BSP Financial Group		4.52	0.04	-3.83%	-5.44%	-7.76%	-7.76%	2.46%	1.01%	14.75%	-17.88%		
BHP Billiton Limited		49.23	0.77	-0.63%	-0.34%	7.89%	7.89%	-3.62%	-6.62%	9.95%	-2.19%	9.02%	
Boral Limited		3.46	0.24	-0.57%	1.17%	19.72%	19.72%	3.50%	3.09%	-52.62%	23.23%	10.49%	
Bougainville Copper Limited		0.32	0.10	0.00%	-5.88%	-8.57%	-8.57%	-19.70%	-15.15%	14.75%	5.17%	-10.77%	
Bank of Queensland		7.01	0.24	-0.14%	0.86%	1.59%	1.59%	-1.94%	-2.40%	-14.71%	4.52%	6.76%	
Brambles Limited		12.02	0.71	1.01%	2.82%	-0.41%	-0.41%	1.63%	6.54%	13.55%	0.28%	-9.56%	
Commonwealth Bank of Australia		109.76	1.00	-0.08%	1.06%	6.98%	6.98%	-0.10%	0.35%	1.58%	23.01%	2.77%	
CSL		293.00	0.84	-0.58%	-1.80%	1.82%	1.82%	5.21%	5.93%	-1.02%	2.66%	2.69%	
Fortescue Mining		22.19	0.91	-1.33%	-0.85%	8.19%	8.19%	-0.41%	-4.05%	6.77%	-18.01%	119.18%	
Horizon Oil Ltd		0.15	0.83	-3.23%	3.45%	15.38%	15.38%	16.00%	9.26%	41.30%	48.39%	-48.33%	
Kina Securities Ltd		0.78	0.06	1.30%	0.65%	0.65%	0.65%	2.44%	5.59%	-9.36%	-5.00%	-39.60%	
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Macquarie Group Ltd		186.97	0.60	-0.26%	2.66%	11.98%	11.98%	-7.81%	-7.15%	-18.71%	48.32%	0.46%	
Mirvac Group		2.31	0.59	0.43%	1.32%	8.45%	8.45%	-4.66%	-1.52%	-26.80%	10.23%	-16.98%	
National Australia Bank		31.83	0.77	0.13%	1.02%	5.89%	5.89%	4.43%	5.18%	4.23%	27.61%	-8.24%	
Newcrest Mining Limited		22.57	0.52	0.67%	-2.72%	9.35%	9.35%	-17.81%	-19.00%	-15.69%	-5.04%	-14.78%	
Origin Energy Ltd		7.46	0.82	1.22%	2.90%	-3.37%	-3.37%	-6.50%	-9.77%	47.33%	10.08%	-43.67%	
Pilbara Minerals Ltd		5.00	0.86	2.04%	3.52%	33.33%	33.33%	103.13%	99.13%	17.19%	267.82%	210.71%	
Qbe Insurance Group Ltd		13.67	0.95	-1.37%	1.33%	1.79%	1.79%	-6.30%	-5.10%	18.33%	33.06%	33.77%	
Rio Tinto Limited		125.52	0.94	-1.14%	-0.68%	7.83%	7.83%	-7.22%	-9.07%	16.28%	-12.05%	13.38%	
ResMed Inc		31.36	0.46	-6.81%	-6.02%	1.29%	1.29%	10.00%	10.23%	-13.47%	31.40%	24.34%	
Santos Limited		7.17	0.16	-0.97%	-2.58%	0.42%	0.42%	-0.55%	-4.45%	13.15%	0.64%	-23.35%	
Steamship Trading Company		10.48	0.33	0.00%	0.00%	-0.19%	-0.19%	-15.83%	-15.83%	5.00%	1.52%	-21.20%	
Suncorp Metway Limited		12.56	0.91	-1.95%	1.95%	4.32%	4.32%	-8.96%	-8.65%	8.76%	13.66%	-24.85%	
Sydney Airport		8.72	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.46%	35.41%	-25.98%	
Transurban Group		13.76	0.59	0.29%	0.15%	6.01%	6.01%	-14.62%	-14.19%	-6.08%	1.17%	-8.38%	
Telstra Corporation Limited		4.11	0.91	0.49%	0.74%	3.01%	3.01%	0.00%	0.00%	-4.55%	40.27%	-15.82%	
Treasury Wine Estates Limited		14.40	1.00	0.00%	0.42%	5.80%	5.80%	8.98%	10.75%	9.94%	31.70%	-42.12%	
Westpac Banking Corporation		23.75	0.84	-0.75%	-0.59%	1.71%	1.71%	6.08%	5.85%	9.37%	10.22%	-20.06%	
Worley Limited		15.55	0.92	-1.14%	-1.77%	3.67%	3.67%	-7.73%	-10.60%	41.11%	-7.48%	-24.95%	
Woolworths Limited		34.77	0.37	-1.08%	-0.14%	3.61%	3.61%	-6.24%	-4.63%	-11.71%	-3.31%	8.71%	
International													
iShare MSCI All Asia ex Japan	USD \$	71.28	0.57	-2.09%	-1.52%	9.98%	9.98%	-13.98%	-15.24%	-21.64%	-7.74%	22.19%	
Blackrock Int Equity Fund*	AUD \$	19.20	0.29	0.89%	0.17%	2.33%	1.71%	-3.73%	-4.75%	-15.90%	24.76%	-0.61%	
Blackrock Australian Equity Fund*	AUD \$	1.81	0.61	0.33%	0.56%	4.65%	4.95%	-4.70%	-6.55%	-11.03%	11.82%	-2.28%	
Vanguard International Share*	AUD \$	2.64	0.32	0.89%	0.16%	2.31%	1.72%	-1.76%	-2.83%	-16.11%	23.54%	-0.10%	
Vanguard FTSE World exUS	USD \$	54.27	0.59	-1.08%	-0.57%	8.24%	8.24%	-9.41%	-11.21%	-18.18%	5.00%	8.58%	
Vanguard FTSE Europe	USD \$	60.31	0.68	-0.61%	-0.71%	8.78%	8.78%	-10.71%	-12.63%	-18.76%	13.28%	2.80%	
iShares Core MSCI Europe	USD \$	51.66	0.69	-0.58%	-0.65%	8.76%	8.76%	-10.12%	-12.06%	-18.33%	13.42%	2.83%	
iShares Asia 50	USD \$	65.56	0.60	-2.63%	-0.97%	15.54%	15.54%	-18.70%	-20.43%	-25.89%	-12.17%	32.08%	
iShares MSCI Japan	USD \$	58.47	0.59	-0.60%	1.35%	7.40%	7.40%	-6.26%	-7.53%	-18.70%	-0.89%	14.04%	
Acadian Global Managed Volatility Equity Fund		1.50	0.10	-0.23%	-1.34%	-2.24%	-2.70%	-7.15%	-6.92%	-9.88%	10.44%	-11.46%	
Lazard Global Managed Volatility Fund - Australia*		0.99	0.07	-0.38%	-1.61%	-3.10%	-3.50%	-16.22%	-16.44%	-13.72%	19.66%	-22.67%	
Robeco Emerging Conservative Equity Fund - Australia		1.35	0.31	0.00%	-0.01%	2.04%	2.50%	-5.45%	-5.34%	-10.12%	13.49%	-15.41%	

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