

**Shading Key:**

<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	1 standard deviation move up (33%)
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	1 standard deviation move down (33%)
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

18-Jan-23

**KFM Daily Market Report**

		Closing prices	52	Movement for the period				Q4 2022	Q3 2022	2022	2021	2020
		17-Jan-23	wk	Day	Week	Month	YTD					
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
Change to today's price												
from closing prices of prior period												
28 days	C-bill auctions on Wednesday;	1.93%		0.00%	-0.02%	-0.02%	-0.03%	0.29%	0.65%	1.96%	1.29%	1.33%
60 days	reported Thursday/Friday	2.45%		0.00%	-0.01%	0.00%	-0.03%	0.37%	0.40%	2.48%	1.99%	2.07%
90 days		2.69%	0.00	0.00%	-0.01%	-0.01%	-0.03%	0.65%	0.43%	2.72%	1.95%	2.04%
<b>Treasury Bills</b>												
182 days	Tbill auctions are irregular Wednesdays	2.65%	0.53	0.00%	-0.03%	-0.04%	-0.04%	1.48%	0.06%	2.69%	4.29%	4.41%
273 days		2.96%	0.00	0.00%	0.01%	0.01%	0.01%	0.29%	0.54%	2.95%	5.95%	6.04%
364 days	reported Thursday/Friday	4.12%		0.00%	-0.13%	-0.15%	-0.15%	0.28%	1.44%	4.27%	7.04%	7.20%
<b>Government Inscribed Stock</b>												
GIS 2Y 2022-24	GIS auctions usually monthly	4.20%		0.00%	0.00%	0.00%	0.00%	-0.17%	-0.85%	4.20%	8.50%	8.04%
GIS 4Y 2022-26	reported Thursday/Friday	5.16%		0.00%	0.00%	0.00%	0.00%	0.08%	-0.66%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	0.00%	-0.02%	-1.12%	5.24%	9.70%	9.86%
GIS 7Y 2022-29		5.56%		0.00%	0.00%	0.00%	0.00%	-0.35%	-0.79%	5.56%	9.80%	10.02%
GIS 8Y 2022-30		5.44%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.64%	5.44%	-	-
GIS 9Y 2022-31		5.44%		0.00%	0.00%	0.00%	0.00%	-0.96%	-0.59%	5.44%	9.90%	11.82%
GIS 10Y 2022-32		5.44%		0.00%	0.00%	0.00%	0.00%	-0.91%	-0.65%	5.44%	9.90%	12.53%
<b>Kina Facility Rate</b>												
		3.25%	1.00	0.00%	0.00%	0.00%	0.00%	0.25%	0.00%	3.25%	3.00%	3.00%
<b>Ten year Government Bond yields</b>												
United States		3.55%	0.73	0.04%	-0.07%	-0.13%	-0.33%	0.05%	0.82%	3.87%	1.51%	0.91%
United Kingdom		3.32%	0.65	-0.06%	-0.23%	-0.27%	-0.35%	-0.42%	1.86%	3.67%	0.97%	0.20%
Australia		3.60%	0.74	0.01%	-0.11%	-0.12%	-0.45%	0.17%	0.23%	4.05%	1.67%	0.97%
New Zealand		4.07%	0.71	0.01%	-0.15%	-0.19%	-0.40%	0.17%	0.44%	4.47%	2.39%	0.99%
France		2.54%	0.79	-0.10%	-0.26%	-0.30%	-0.58%	0.40%	0.80%	3.12%	0.20%	-0.34%
Japan		0.52%	0.99	0.00%	0.02%	0.12%	0.10%	0.18%	0.01%	0.42%	0.07%	0.02%
<b>Australia</b>												
	RBA Cash Rate	3.10%		0.00%	0.00%	0.00%	0.00%	0.75%	1.50%	3.10%	0.10%	0.10%
<b>PNG CPI Index</b>												
	Latest 12 mth % change	5.50%						0.00%	0.00%	5.70%	4.60%	3.10%
<b>Currencies</b>												
Percentage changes												
PGK/USD		0.2840	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4074	0.42	0.27%	-0.88%	-4.63%	-2.77%	-4.08%	5.99%	6.67%	6.19%	-11.68%
PGK/GBP		0.2328	0.32	0.47%	-0.26%	-0.64%	-1.23%	-7.68%	9.20%	11.60%	1.00%	-6.57%
PGK/NZD		0.4436	0.36	0.00%	-0.38%	-1.29%	-1.18%	-9.48%	8.54%	7.55%	5.78%	-9.52%
PGK/JPY		36.520	0.40	0.77%	-2.46%	-3.18%	-3.00%	-8.26%	5.96%	14.75%	11.64%	-7.87%
USD/AUD		0.6972	0.53	-0.27%	0.88%	4.86%	2.86%	4.23%	-5.64%	-6.60%	-5.83%	9.94%
USD/JPY		128.590	0.40	0.77%	-2.46%	-3.16%	-2.98%	-8.28%	5.98%	15.13%	11.63%	-5.12%
USD/EUR		1.0829	0.67	-0.26%	0.85%	2.21%	1.68%	8.41%	-6.04%	-5.83%	-8.00%	9.68%
USD/GBP		1.2202	0.53	-0.44%	0.27%	0.63%	1.27%	8.29%	-8.40%	-10.71%	-0.98%	3.90%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
Percentage changes												
KSI Index		6,278.90	0.99	0.00%	0.02%	0.58%	0.02%	-0.03%	0.25%	7.10%	-3.09%	-3.42%
KSI Home Index		15,402.10	0.76	0.00%	1.86%	0.00%	1.86%	-1.25%	-0.29%	5.07%	8.11%	1.50%
<b>Australia</b>												
All Ordinaries		7,597.59	0.77	-0.10%	3.56%	5.53%	5.21%	8.13%	-1.01%	-7.17%	13.55%	0.71%
S&P/ASX 100		6,195.41	0.87	0.03%	3.68%	4.99%	4.90%	8.64%	-1.32%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,195.30	0.93	0.10%	4.00%	5.10%	5.30%	9.26%	-1.83%	-1.83%	12.14%	-1.49%
S&P/ASX 50		7,218.20	0.86	0.08%	3.73%	4.98%	4.92%	8.95%	-2.10%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation		89,990.60	1.00	0.08%	3.73%	5.14%	4.92%	9.66%	-0.12%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		9,310.70	0.85	-0.26%	3.36%	5.05%	4.77%	6.69%	3.88%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,978.80	0.48	-0.74%	2.85%	7.99%	6.45%	6.98%	-1.45%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,386.29	0.82	-0.03%	3.58%	5.15%	4.94%	8.72%	-1.43%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation		89,397.32	1.00	-0.03%	3.58%	5.31%	4.94%	9.40%	0.39%	-1.08%	17.23%	1.40%
S&P/ASX 300		7,357.53	0.80	-0.05%	3.59%	5.31%	5.07%	8.46%	-1.34%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		11,427.10	0.85	-0.03%	4.92%	3.39%	3.53%	7.61%	2.29%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		18,894.60	0.91	-1.06%	2.46%	8.41%	7.72%	15.04%	-2.85%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,482.70	0.78	-0.15%	3.23%	2.22%	3.98%	6.49%	-6.34%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer Discretionary		2,950.00	0.47	0.11%	3.87%	8.84%	8.05%	3.92%	-1.96%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		12,941.30	0.45	1.81%	3.59%	2.56%	3.18%	1.65%	-4.33%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		42,189.10	0.73	0.98%	4.46%	2.92%	1.94%	1.83%	2.64%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,623.50	0.77	0.05%	3.84%	3.68%	4.17%	9.49%	0.66%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information Technology		1,418.70	0.24	-0.83%	2.26%	2.32%	0.94%	2.46%	2.53%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,478.80	0.72	0.85%	4.71%	4.60%	4.80%	4.39%	-0.87%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		8,032.20	0.72	-1.25%	-1.46%	0.54%	-3.36%	26.77%	-13.62%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,421.20	0.48	1.07%	5.58%	7.84%	6.58%	9.74%	-7.53%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial-x-A-REIT		7,387.40	0.77	0.05%	3.84%	3.68%	4.17%	9.49%	0.66%	-2.72%	20.20%	-8.99%
<b>North American</b>												
DJIA		33,910.85	0.74	-1.14%	0.61%	3.23%	2.30%	15.39%	-6.66%	-7.87%	18.73%	7.25%
S&P 500		3,990.97	0.39	-0.20%	1.83%	4.43%	3.95%	7.08%	-5.28%	-19.44%	26.89%	16.26%
NASDAQ		11,095.11	0.20	0.14%	3.28%	5.20%	6.01%	-1.03%	-4.11%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		20,457.46	0.58	0.33%	2.81%	5.96%	5.53%	5.10%	-2.21%	-8.66%	21.74%	2.17%
<b>Europe</b>												
FTSE		7,851.03	0.99	-0.12%	2.03%	6.52%	5.36%	-3.63%	-3.84%	0.91%	14.30%	-14.34%
DAX		15,187.07	0.88	0.35%	2.79%	9.38%	9.07%	-4.71%	-5.24%	-12.35%	15.79%	3.55%
CAC 40		7,077.16	0.96	0.48%	3.03%	9.72%	9.32%	-2.31%	-2.71%	-9.50%	28.85%	-7.14%
<b>Asia</b>												
Nikkei		26,138.68	0.32	1.23%	-0.14%	-1.62%	0.17%	1.08%	-1.73%	-9.37%	4.91%	16.01%
Hang Seng		21,577.64	0.67	-0.78%	1.15%	13.00%	9.08%	-21.87%	-21.21%	-15.46%	-14.08%	-3.40%
Shanghai		3,224.25	0.53	-0.10%	1.73%	4.90%	4.37%	-10.72%	-11.01%	-15.13%	4.80%	13.87%
Sensex		60,655.72	0.78	0.94%	0.90%	-1.70%	-0.30%	7.34%	8.31%	4.44%	21.99%	15.75%

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These estimates are based upon the last 256 daily moves of each instrument

		52	Movement for the period					Q4 2022	Q3 2022	2022	2021	2020		
		17-Jan-23	wk	Day	Week	Month	YTD							
<b>Indices</b>														
MSCI World USD Index		2,735.88	0.49	0.01%	2.73%	5.80%	5.12%	-5.08%	-6.58%	-19.46%	20.14%	14.06%		
MSCI World Net TR USD Index		8,399.65	0.53	0.02%	2.76%	5.91%	5.18%	-4.68%	-7.21%	-18.14%	21.82%	15.90%		
MSCI ACWI-ex-Australia TR AUD Index		13,608.36	0.49	0.01%	2.48%	1.87%	2.43%	-0.71%	-0.72%	-12.52%	29.58%	5.73%		
MSCI ACWI Net TR USD Index		334.94	0.53	0.02%	2.62%	6.11%	5.46%	-5.40%	-7.85%	-18.36%	18.54%	16.25%		
MSCI ACWI Minimum Volatility USD		2,159.83	0.52	-0.26%	0.67%	2.78%	2.01%	-6.35%	-6.69%	-12.04%	11.95%	0.56%		
MSCI EM Asia Net TR USD Index		615.72	0.56	0.00%	1.75%	8.13%	8.66%	-14.17%	-14.96%	-21.11%	-5.08%	28.38%		
MSCI EM Net TR USD Index		524.10	0.51	0.00%	1.73%	7.85%	7.83%	-10.84%	-12.65%	-20.09%	-2.54%	18.31%		
VIX Volatility S&P500		19.36	0.06	-0.67%	-5.93%	-9.87%	-10.66%	12.73%	10.14%	25.84%	-24.31%	65.09%		
<b>Commodities</b>														
Light Crude WTI Futures		US\$/bbl	80.18	0.17	0.40%	6.74%	5.38%	-0.10%	-22.87%	-24.84%	6.11%	55.89%	-20.54%	
Brent Crude		US\$/bbl	86.70	0.20	3.09%	8.89%	8.70%	0.92%	-20.40%	-23.39%	9.89%	50.93%	-21.52%	
Gold		US\$/oz	1,909.90	0.68	-0.61%	1.78%	4.49%	4.58%	-5.52%	-7.49%	-0.31%	-3.34%	24.42%	
Silver		US\$/oz	24.07	0.69	-1.25%	1.70%	-1.32%	0.12%	4.69%	-6.45%	2.67%	-11.35%	47.38%	
Copper		US\$/lb	4.22	0.57	0.17%	3.57%	10.88%	10.83%	-5.38%	-8.02%	-14.77%	27.05%	25.81%	
Iron Ore		US\$/mt	117.43	0.57	0.00%	4.48%	10.58%	8.10%	-17.35%	-18.16%	-3.57%	-27.05%	81.97%	
Malaysian Palm Oil* RM/tn			3,790	0.12	-1.46%	-2.50%	-1.28%	-9.13%	-32.05%	-34.61%	-19.15%	32.59%	27.95%	
LNG *Jap/Korea		US\$/mmBtu	22.73	0.05	-15.23%	-16.02%	-34.91%	-23.01%	0.50%	0.17%	-3.21%	113.25%	169.81%	
ICCO Cocoa		US\$/mt	2,641	0.75	-0.38%	1.42%	5.72%	1.58%	3.18%	2.75%	3.17%	-3.19%	2.48%	
ICO Coffee		US cents/lb	151	0.06	-0.40%	0.13%	-9.95%	-9.68%	-5.56%	-5.16%	-26.01%	76.30%	-1.12%	
<b>Equities</b>														
Percentage changes														
<b>Domestic</b>		<b>PGK</b>	<b>Arbitrage</b>	<b>PNGX</b>										
Bank South Pacific			11.90	12.41	0.59	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	1.31%	2.08%	1.87%
Credit Corporation				1.90	1.00	0.00%	2.70%	0.00%	2.70%	0.00%	0.00%	10.12%	-1.18%	6.25%
City Pharmacy				0.90	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-5.26%	90.00%	-38.27%
Kina Asset Management Limited				0.95	0.00	0.00%	0.00%	0.00%	0.00%	-5.00%	-5.00%	-4.04%	10.00%	-5.26%
Kina Securities Limited			1.91	2.80	0.20	0.00%	1.82%	-3.11%	1.82%	-3.33%	-3.33%	-6.78%	-1.67%	-10.98%
Steamship Trading Company			25.72	35.46	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited			18.11	19.10	1.00	0.00%	0.00%	0.00%	0.00%	0.53%	0.53%			
<b>Australia</b>														
A2 Milk Company Limited			6.98	0.98	0.58%	0.29%	6.73%	1.45%	20.78%	23.01%	26.01%	-52.31%	-19.93%	
ANZ Banking Group Limited			24.91	0.53	0.08%	5.02%	4.71%	4.71%	3.50%	3.50%	-13.52%	21.19%	-7.84%	
BSP Financial Group			4.85	0.26	0.00%	0.00%	-1.02%	-1.02%	2.46%	1.01%	14.75%	-17.88%		
BHP Billiton Limited			49.14	0.76	-1.11%	2.80%	8.57%	7.69%	-3.62%	-6.62%	9.95%	-2.19%	9.02%	
Boral Limited			3.41	0.23	1.79%	10.00%	18.40%	17.99%	3.50%	3.09%	-52.62%	23.23%	10.49%	
Bouganville Copper Limited			0.34	0.13	0.00%	7.94%	25.93%	-2.86%	-19.70%	-15.15%	14.75%	5.17%	-10.77%	
Bank of Queensland			7.05	0.26	-0.42%	2.17%	4.14%	2.17%	-1.94%	-2.40%	-14.71%	4.52%	6.76%	
Brambles Limited			11.81	0.66	0.77%	2.70%	-2.72%	-2.15%	1.63%	6.54%	13.55%	0.28%	-9.56%	
Commonwealth Bank of Australia			107.44	0.92	0.08%	3.99%	2.00%	4.72%	-0.10%	0.35%	1.58%	23.01%	2.77%	
CSL			290.56	0.80	1.27%	5.42%	1.62%	0.97%	5.21%	5.93%	-1.02%	2.66%	2.69%	
Fortescue Mining			22.03	0.89	-1.34%	1.19%	10.54%	7.41%	-0.41%	-4.05%	6.77%	-18.01%	119.18%	
Horizon Oil Ltd			0.14	0.70	3.70%	7.69%	7.69%	7.69%	16.00%	9.26%	41.30%	48.39%	-48.33%	
Kina Securities Ltd			0.78	0.06	-1.89%	-3.70%	0.65%	0.65%	2.44%	5.59%	-9.36%	-5.00%	-39.60%	
Kina Petroleum Ltd			0.06	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Macquarie Group Ltd			179.28	0.47	-0.40%	3.32%	7.93%	7.38%	-7.81%	-7.15%	-18.71%	48.32%	0.46%	
Mirvac Group			2.28	0.46	1.33%	5.07%	7.55%	7.04%	-4.66%	-1.52%	-26.80%	10.23%	-16.98%	
National Australia Bank			31.67	0.75	0.06%	5.81%	4.59%	5.36%	4.43%	5.18%	4.23%	27.61%	-8.24%	
Newcrest Mining Limited			22.75	0.53	-1.81%	2.16%	13.52%	10.22%	-17.81%	-19.00%	-15.69%	-5.04%	-14.78%	
Origin Energy Ltd			7.49	0.83	-2.09%	-2.60%	5.79%	-2.98%	-6.50%	-9.77%	47.33%	10.08%	-43.67%	
Pilbara Minerals Ltd			4.07	0.59	0.74%	5.17%	5.44%	8.53%	103.13%	99.13%	17.19%	267.82%	210.71%	
Qbe Insurance Group Ltd			13.07	0.89	0.46%	2.35%	0.77%	-2.68%	-6.30%	-5.10%	18.33%	33.06%	33.77%	
Rio Tinto Limited			120.67	0.82	-1.23%	2.06%	6.58%	3.66%	-7.22%	-9.07%	16.28%	-12.05%	13.38%	
ResMed Inc			31.95	0.54	1.72%	4.51%	2.93%	3.20%	10.00%	10.23%	-13.47%	31.40%	24.34%	
Santos Limited			7.38	0.32	0.54%	4.68%	3.51%	3.36%	-0.55%	-4.45%	13.15%	0.64%	-23.35%	
Steamship Trading Company			10.48	0.33	0.00%	-0.19%	-0.19%	-0.19%	-15.83%	-15.83%	5.00%	1.52%	-21.20%	
Suncorp Metway Limited			11.88	0.84	0.93%	0.51%	0.42%	-1.33%	-8.96%	-8.65%	8.76%	13.66%	-24.85%	
Sydney Airport			8.72	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.46%	35.41%	-25.98%	
Transurban Group			13.61	0.56	-0.37%	2.72%	-0.22%	4.85%	-14.62%	-14.19%	-6.08%	1.17%	-8.38%	
Telstra Corporation Limited			4.09	0.86	1.74%	3.28%	1.24%	2.51%	0.00%	0.00%	-4.55%	40.27%	-15.82%	
Treasury Wine Estates Limited			14.28	1.00	0.49%	6.73%	5.15%	4.92%	8.98%	10.75%	9.94%	31.70%	-42.12%	
Westpac Banking Corporation			23.93	0.87	0.00%	2.22%	2.79%	2.48%	6.08%	5.85%	9.37%	10.22%	-20.06%	
Worley Limited			15.47	1.00	0.06%	3.55%	4.88%	3.13%	-7.73%	-10.60%	41.11%	-7.48%	-24.95%	
Woolworths Limited			34.76	0.37	2.45%	3.36%	1.79%	3.58%	-6.24%	-4.63%	-11.71%	-3.31%	8.71%	
<b>International</b>														
iShare MSCI All Asia ex Japan		USD \$	70.32	0.54	-0.58%	0.88%	8.87%	8.50%	-13.98%	-15.24%	-21.64%	-7.74%	22.19%	
Blackrock Int Equity Fund*		AUD \$	19.22	0.30	0.01%	2.48%	1.89%	1.82%	-3.73%	-4.75%	-15.90%	24.76%	-0.61%	
Blackrock Australian Equity Fund*		AUD \$	1.79	0.54	0.84%	3.33%	1.99%	3.53%	-4.70%	-6.55%	-11.03%	11.82%	-2.28%	
Vanguard International Share*		AUD \$	2.64	0.32	0.00%	2.47%	1.28%	1.84%	-1.76%	-2.83%	-16.11%	23.54%	-0.10%	
Vanguard FTSE World exUS		USD \$	53.94	0.57	0.06%	2.45%	7.97%	7.58%	-9.41%	-11.21%	-18.18%	5.00%	8.58%	
Vanguard FTSE Europe		USD \$	60.43	0.69	0.25%	2.68%	9.53%	9.00%	-10.71%	-12.63%	-18.76%	13.28%	2.80%	
iShares Core MSCI Europe		USD \$	51.73	0.69	0.23%	2.78%	9.71%	8.91%	-10.12%	-12.06%	-18.33%	13.42%	2.83%	
iShares Asia 50		USD \$	63.63	0.55	-1.06%	0.62%	12.68%	12.14%	-18.70%	-20.43%	-25.89%	-12.17%	32.08%	
iShares MSCI Japan		USD \$	57.31	0.52	0.95%	4.66%	4.26%	5.27%	-6.26%	-7.53%	-18.70%	-0.89%	14.04%	
Acadian Global Managed Volatility Equity Fund			1.53	0.23	0.09%	0.91%	-0.77%	-0.85%	-7.15%	-6.92%	-9.88%	10.44%	-11.46%	
Lazard Global Managed Volatility Fund - Australia*			1.01	0.16	-0.03%	0.61%	-1.06%	-1.35%	-16.22%	-16.44%	-13.72%	19.66%	-22.67%	
Robeco Emerging Conservative Equity Fund - Australia			1.33	0.24	0.41%	0.07%	1.03%	1.20%	-5.45%	-5.34%	-10.12%	13.49%	-15.41%	

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