

**KFM Daily Market Report**
**Shading Key:**

<span style="background-color: green; color: white;">■</span>	52 week high (green = 1), low (red = 0)) or shaded in-between
<span style="background-color: lightgreen;">■</span>	2 standard deviation move up (5%)
<span style="background-color: yellow;">■</span>	1 standard deviation move up (33%)
<span style="background-color: lightyellow;">■</span>	1 standard deviation move down (33%)
<span style="background-color: red;">■</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

10-Jan-23

		Closing prices 09-Jan-23	52 wk	Movement for the period				Q4 2022	Q3 2022	2022	2021	2020
				Day	Week	Month	YTD					
<b>Interest Rates</b>				Change to today's price								
<b>Central Bank Bills</b>				from closing prices of prior period								
28 days	C-bill auctions on Wednesday;	1.95%		0.00%	-0.01%	0.00%	0.66%	0.29%	0.65%	1.96%	1.29%	1.33%
60 days	reported Thursday/Friday	2.46%		0.00%	-0.02%	0.01%	0.47%	0.37%	0.40%	2.48%	1.99%	2.07%
90 days		2.70%	0.00	0.00%	-0.02%	0.00%	0.75%	0.65%	0.43%	2.72%	1.95%	2.04%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>												
182 days	Tbill auctions are irregular Wednesdays	2.68%	0.50	0.00%	-0.01%	0.00%	-1.61%	1.48%	0.06%	2.69%	4.29%	4.41%
273 days		2.95%	0.00	0.00%	0.00%	0.00%	-3.00%	0.29%	0.54%	2.95%	5.95%	6.04%
364 days	reported Thursday/Friday	4.25%		0.00%	-0.02%	-0.05%	-2.79%	0.28%	1.44%	4.27%	7.04%	7.20%
<b>Government Inscribed Stock</b>												
GIS 2Y 2022-24	GIS auctions usually monthly	4.20%		0.00%	0.00%	0.00%	-4.30%	-0.17%	-0.85%	4.20%	8.50%	8.04%
GIS 4Y 2022-26	reported Thursday/Friday	5.16%		0.00%	0.00%	0.00%	-4.68%	0.08%	-0.66%	5.16%	9.84%	9.84%
GIS 5Y 2022-27		5.24%		0.00%	0.00%	0.00%	-4.46%	-0.02%	-1.12%	5.24%	9.70%	9.86%
GIS 7Y 2022-29		5.56%		0.00%	0.00%	0.00%	-4.24%	-0.35%	-0.79%	5.56%	9.80%	10.02%
GIS 8Y 2022-30		5.44%		0.00%	0.00%	0.00%	5.44%	-0.74%	-0.64%	5.44%	-	-
GIS 9Y 2022-31		5.44%		0.00%	0.00%	0.00%	-4.46%	-0.96%	-0.59%	5.44%	9.90%	11.82%
GIS 10Y 2022-32		5.44%		0.00%	0.00%	0.00%	-4.46%	-0.91%	-0.65%	5.44%	9.90%	12.53%
<b>Kina Facility Rate</b>		3.25%	1.00	0.00%	0.00%	0.00%	0.25%	0.25%	0.00%	3.25%	3.00%	3.00%
<b>Ten year Government Bond yields</b>												
United States		3.53%	0.72	-0.03%	-0.34%	-0.08%	2.02%	0.05%	0.82%	3.87%	1.51%	0.91%
United Kingdom		3.53%	0.71	0.05%	-0.15%	0.33%	2.56%	-0.42%	1.86%	3.67%	0.97%	0.20%
Australia		3.72%	0.80	-0.10%	-0.33%	0.34%	2.05%	0.17%	0.23%	4.05%	1.67%	0.97%
New Zealand		4.26%	0.80	-0.08%	-0.21%	0.16%	1.87%	0.17%	0.44%	4.47%	2.39%	0.99%
France		2.73%	0.86	0.01%	-0.25%	0.33%	2.53%	0.40%	0.80%	3.12%	0.20%	-0.34%
Japan		0.51%	1.00	0.00%	0.08%	0.25%	0.43%	0.18%	0.01%	0.42%	0.07%	0.02%
Australia	RBA Cash Rate	3.10%		0.00%	0.00%	0.00%	3.00%	0.75%	1.50%	3.10%	0.10%	0.10%
<b>PNG CPI Index</b>		5.50%						0.00%	0.00%	5.70%	4.60%	3.10%
<b>Currencies</b>				Percentage changes								
PGK/USD		0.2840	0.00	0.00%	0.00%	0.00%	-0.35%	0.00%	0.00%	-0.35%	0.00%	-2.90%
PGK/AUD		0.4096	0.45	-2.41%	-2.24%	-2.34%	4.28%	-4.08%	5.99%	6.67%	6.19%	-11.68%
PGK/GBP		0.2338	0.34	-1.89%	-0.81%	0.65%	10.70%	-7.68%	9.20%	11.60%	1.00%	-6.57%
PGK/NZD		0.4441	0.36	-2.48%	-1.07%	-0.09%	6.40%	-9.48%	8.54%	7.55%	5.78%	-9.52%
PGK/JPY		37.440	0.49	-1.63%	-0.56%	-3.80%	14.11%	-8.26%	5.96%	14.75%	11.64%	-7.87%
USD/AUD		0.6935	0.50	2.48%	2.32%	2.41%	-4.44%	4.23%	-5.64%	-6.60%	-5.83%	9.94%
USD/JPY		131.840	0.49	-1.63%	-0.53%	-3.79%	14.52%	-8.28%	5.98%	15.13%	11.63%	-5.12%
USD/EUR		1.0679	0.58	1.51%	0.27%	1.53%	-5.57%	8.41%	-6.04%	-5.83%	-8.00%	9.68%
USD/GBP		1.2149	0.50	1.93%	0.83%	-0.64%	-9.97%	8.29%	-8.40%	-10.71%	-0.98%	3.90%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>				Percentage changes								
KSI Index		6,277.73	0.99	0.00%	0.00%	0.56%	7.10%	-0.03%	0.25%	7.10%	-3.09%	-3.42%
KSI Home Index		15,120.85	0.62	0.00%	0.00%	-2.98%	5.07%	-1.25%	-0.29%	5.07%	8.11%	1.50%
<b>Australia</b>												
All Ordinaries		7,355.81	0.58	0.64%	1.86%	-0.20%	-5.44%	8.13%	-1.01%	-7.17%	13.55%	0.71%
S&P/ASX 100		5,989.94	0.65	0.56%	1.42%	-0.64%	-2.58%	8.64%	-1.32%	-3.95%	13.28%	-2.06%
S&P/ASX 20		4,042.10	0.68	0.52%	1.46%	-0.66%	-0.39%	9.26%	-1.83%	-1.83%	12.14%	-1.49%
S&P/ASX 50		6,975.30	0.63	0.49%	1.39%	-0.65%	-1.66%	8.95%	-2.10%	-3.01%	12.37%	-4.86%
S&P/ASX 50 Accumulation		86,961.70	0.82	0.49%	1.39%	-0.51%	3.31%	9.66%	-0.12%	1.89%	17.00%	-1.94%
S&P/ASX Midcap 50		9,031.60	0.61	1.03%	1.63%	-0.58%	-7.52%	6.69%	3.88%	-9.00%	18.46%	14.48%
S&P/ASX Small Ordinaries		2,915.70	0.38	1.01%	4.20%	2.60%	-17.39%	6.98%	-1.45%	-20.72%	14.24%	6.62%
S&P/ASX 200		7,151.33	0.62	0.59%	1.60%	-0.41%	-3.94%	8.72%	-1.43%	-5.45%	13.02%	-1.45%
S&P/ASX 200 Accumulation		86,551.27	0.80	0.59%	1.60%	-0.26%	0.50%	9.40%	0.39%	-1.08%	17.23%	1.40%
S&P/ASX 300		7,123.00	0.60	0.61%	1.72%	-0.30%	-4.44%	8.46%	-1.34%	-6.05%	13.38%	-1.10%
S&P/ASX 200 Energy		10,927.00	0.72	1.41%	-1.00%	0.30%	38.31%	7.61%	2.29%	39.71%	-1.97%	-29.93%
S&P/ASX 200 Materials		18,543.30	0.84	1.03%	5.71%	2.25%	10.77%	15.04%	-2.85%	4.79%	6.84%	13.37%
S&P/ASX 200 Industrials		6,313.50	0.58	0.97%	1.27%	-1.11%	-4.99%	6.49%	-6.34%	-6.18%	11.24%	-14.10%
S&P/ASX 200 Consumer Discretionary		2,835.00	0.31	0.59%	3.83%	-1.23%	-19.68%	3.92%	-1.96%	-22.65%	21.31%	8.63%
S&P/ASX 200 Consumer Staples		12,485.50	0.23	1.03%	-0.46%	-1.48%	-7.81%	1.65%	-4.33%	-7.39%	7.13%	3.57%
S&P/ASX 200 Healthcare		40,479.10	0.45	-0.19%	-2.19%	-5.08%	-10.41%	1.83%	2.64%	-8.41%	7.98%	2.97%
S&P/ASX 200 Financials		6,395.50	0.61	0.19%	0.59%	-0.16%	-2.16%	9.49%	0.66%	-2.72%	20.20%	-9.00%
S&P/ASX 200 Information Technology		1,392.90	0.17	-0.59%	-0.90%	-2.86%	-34.84%	2.46%	2.53%	-34.25%	-2.79%	56.35%
S&P/ASX 200 Telecommunication Services		1,409.00	0.29	0.39%	-0.15%	-2.21%	-13.56%	4.39%	-0.87%	-13.43%	28.46%	0.91%
S&P/ASX 200 Utilities		8,190.50	0.79	0.06%	-1.46%	1.96%	22.38%	26.77%	-13.62%	24.19%	4.56%	-21.52%
S&P/ASX 200 A-REIT		1,347.40	0.30	1.10%	1.05%	-2.08%	-23.20%	9.74%	-7.53%	-24.00%	21.61%	-7.99%
S&P/ASX 200 Financial-x-A-REIT		7,133.20	0.61	0.19%	0.59%	-0.16%	-2.15%	9.49%	0.66%	-2.72%	20.20%	-8.99%
<b>North American</b>												
DJIA		33,517.65	0.65	-0.34%	1.12%	-1.43%	-7.76%	15.39%	-6.66%	-8.78%	18.73%	7.25%
S&P 500		3,892.09	0.29	-0.08%	1.37%	-2.47%	-18.34%	7.08%	-5.28%	-19.44%	26.89%	16.26%
NASDAQ		10,635.65	0.09	0.63%	1.62%	-4.56%	-32.02%	-1.03%	-4.11%	-33.10%	21.39%	43.64%
Toronto S&P/TSX		19,857.07	0.43	0.21%	2.44%	-0.81%	-6.44%	5.10%	-1.22%	-8.66%	21.74%	2.17%
<b>Europe</b>												
FTSE		7,724.94	1.00	0.33%	3.67%	3.75%	4.61%	-3.63%	-3.84%	0.91%	14.30%	-14.34%
DAX		14,792.83	0.69	1.25%	5.14%	3.40%	-6.87%	-4.71%	-5.24%	-12.35%	15.79%	3.55%
CAC 40		6,907.36	0.81	0.68%	4.74%	3.86%	-3.43%	-2.31%	-2.71%	-9.50%	28.85%	-7.14%
<b>Asia</b>												
Nikkei		25,973.85	0.28	0.00%	-0.46%	-6.71%	-9.79%	1.08%	-1.73%	-9.37%	4.91%	16.01%
Hang Seng		21,388.34	0.65	1.89%	8.12%	9.89%	-8.59%	-21.87%	-21.21%	-15.46%	-14.08%	-3.40%
Shanghai		3,176.08	0.42	0.58%	2.81%	-0.09%	-12.74%	-10.72%	-11.01%	-15.13%	4.80%	13.87%
Sensex		60,747.31	0.79	1.41%	-0.69%	-2.23%	4.28%	7.34%	8.31%	4.44%	21.99%	15.75%

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				09-Jan-23	52 wk	Movement for the period				Q4 2022	Q3 2022	2022	2021	2020	
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Indices															
MSCI World USD Index				2,649.76	0.35		0.00%	1.63%	-0.49%	-18.01%	-5.08%	-6.58%	-19.46%	20.14%	14.06%
MSCI World Net TR USD Index				8,173.89	0.39		0.52%	2.17%	0.11%	-16.21%	-4.68%	-7.21%	-18.14%	21.82%	15.90%
MSCI ACWI-ex-Australia TR AUD Index				13,412.31	0.40		0.00%	0.77%	-1.05%	-11.69%	-0.71%	-0.72%	-12.52%	29.58%	5.73%
MSCI ACWI Net TR USD Index				323.96	0.36		0.00%	1.84%	-0.22%	-16.73%	-5.40%	-7.85%	-18.36%	18.54%	16.25%
MSCI ACWI Minimum Volatility USD				2,145.18	0.48		-0.08%	1.28%	-0.19%	-10.88%	-6.35%	-6.69%	-12.04%	11.95%	0.56%
MSCI EM Asia Net TR USD Index				605.13	0.49		2.86%	6.73%	3.88%	-15.75%	-14.17%	-14.96%	-21.11%	-5.08%	28.38%
MSCI EM Net TR USD Index				515.19	0.45		2.52%	6.02%	3.83%	-15.30%	-10.84%	-12.65%	-20.09%	-2.54%	18.31%
VIX Volatility S&P500				21.97	0.19		3.98%	1.38%	-12.12%	27.58%	12.73%	10.14%	25.84%	-24.31%	65.09%
Commodities															
Light Crude WTI Futures		US\$/bbl	74.63	0.07		1.17%	-7.01%	2.00%	-1.34%	-22.87%	-24.84%	6.11%	55.89%	-20.54%	
Brent Crude		US\$/bbl	79.82	0.07		1.59%	-7.09%	2.10%	2.10%	-20.40%	-23.39%	9.89%	50.93%	-21.52%	
Gold		US\$/oz	1,877.80	0.60		0.43%	2.83%	4.77%	2.51%	-5.52%	-7.49%	-0.31%	-3.34%	24.42%	
Silver		US\$/oz	23.87	0.67		-0.46%	-0.70%	2.00%	1.95%	4.69%	-6.45%	2.67%	-11.35%	47.38%	
Copper		US\$/lb	4.03	0.46		2.95%	5.67%	5.95%	-9.94%	-5.38%	-8.02%	-14.77%	27.05%	25.81%	
Iron Ore		US\$/mt	112.39	0.50		2.48%	0.64%	5.55%	-0.23%	-17.35%	-18.16%	-3.57%	-27.05%	81.97%	
Malaysian Palm Oil* RM/tn			4,020	0.16		0.98%	-3.62%	9.30%	-22.08%	-32.05%	-34.61%	-19.15%	32.59%	27.95%	
LNG *Jap/Korea		US\$/mmBtu	27.12	0.14		-4.69%	-8.13%	-17.65%	-11.08%	0.50%	0.17%	-3.21%	113.25%	169.81%	
ICCO Cocoa		US\$/mt	2,690	0.84		3.26%	3.46%	9.71%	6.75%	3.18%	2.75%	3.17%	-3.19%	2.48%	
ICO Coffee		US cents/lb	158	0.06		-0.16%	-5.53%	-4.99%	-30.10%	-5.56%	-5.16%	-26.01%	76.30%	-1.12%	
Equities															
Domestic				PGK	Arbitrage	Percentage changes									PNGX
Bank South Pacific					11.96	12.41	0.59	0.00%	0.00%	0.00%	1.31%	0.08%	0.08%	1.31%	1.87%
Credit Corporation						1.85	0.84	0.00%	0.00%	-2.63%	10.12%	0.00%	0.00%	10.12%	6.25%
City Pharmacy						0.90	0.00	0.00%	0.00%	-5.26%	0.00%	0.00%	-5.26%	90.00%	-38.27%
Kina Asset Management Limited						0.95		0.00%	0.00%	0.00%	-4.04%	-5.00%	-5.00%	-4.04%	-5.26%
Kina Securities Limited					1.99	2.75	0.00	0.00%	0.00%	-3.51%	-6.78%	-3.33%	-3.33%	-6.78%	-10.98%
Steamship Trading Company					25.63	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited					17.36	19.10	1.00	0.00%	0.00%	0.00%	0.53%	0.53%			
Australia															
A2 Milk Company Limited						6.92	0.96	1.32%	0.58%	4.53%	26.74%	20.78%	23.01%	26.01%	-19.93%
ANZ Banking Group Limited						23.72	0.34	0.21%	0.25%	0.76%	-13.78%	3.50%	3.50%	-13.52%	21.19%
BSP Financial Group						4.90	0.34	0.00%	0.00%	0.00%	14.75%	2.46%	1.01%	14.75%	-17.88%
BHP Billiton Limited						48.00	0.70	1.03%	5.19%	2.59%	15.66%	-3.62%	-6.62%	9.95%	-2.19%
Boral Limited						3.02	0.13	1.00%	4.50%	0.67%	-50.49%	3.50%	3.09%	-52.62%	23.23%
Bougainville Copper Limited						0.31	0.08	0.00%	-11.43%	14.81%	1.64%	-19.70%	-15.15%	14.75%	5.17%
Bank of Queensland						6.88	0.19	0.29%	-0.29%	0.15%	-14.96%	-1.94%	-2.40%	-14.71%	4.52%
Brambles Limited						11.56	0.59	-0.94%	-4.23%	-3.83%	8.75%	1.63%	6.54%	13.55%	0.28%
Commonwealth Bank of Australia						103.32	0.73	0.14%	0.70%	-1.96%	2.30%	-0.10%	0.35%	1.58%	23.01%
CSL						277.00	0.57	-0.46%	-3.74%	-7.11%	-4.72%	5.21%	5.93%	-1.02%	2.66%
Fortescue Mining						21.63	0.85	-0.78%	5.46%	2.41%	12.60%	-0.41%	-4.05%	6.77%	-18.01%
Horizon Oil Ltd						0.14	0.63	5.88%	3.85%	5.88%	46.74%	16.00%	9.26%	41.30%	-48.33%
Kina Securities Ltd						0.82	0.27	-0.61%	5.16%	1.87%	-4.68%	2.44%	5.59%	-9.36%	-39.60%
Kina Petroleum Ltd						0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd						174.10	0.38	0.95%	4.28%	1.52%	-15.24%	-7.81%	-7.15%	-18.71%	48.32%
Mirvac Group						2.16	0.29	0.47%	1.41%	-3.14%	-25.77%	-4.66%	-1.52%	-26.80%	10.23%
National Australia Bank						30.00	0.53	0.81%	-0.20%	-0.63%	4.02%	4.43%	5.18%	4.23%	27.61%
Newcrest Mining Limited						22.80	0.54	2.84%	10.47%	10.41%	-6.86%	-17.81%	-19.00%	-15.69%	-5.04%
Origin Energy Ltd						7.70	0.90	0.13%	-0.26%	7.09%	46.95%	-6.50%	-9.77%	47.33%	10.08%
Pilbara Minerals Ltd						3.93	0.55	-0.76%	4.80%	-13.25%	22.81%	103.13%	99.13%	17.19%	267.82%
Qbe Insurance Group Ltd						13.13	0.91	-1.06%	-2.23%	0.92%	15.68%	-6.30%	-5.10%	18.33%	33.06%
Rio Tinto Limited						118.78	0.77	-0.71%	2.04%	2.09%	18.65%	-7.22%	-9.07%	16.28%	-12.05%
ResMed Inc						30.06	0.30	-1.25%	-2.91%	-7.37%	-15.99%	10.00%	10.23%	-13.47%	31.40%
Santos Limited						7.11	0.19	1.28%	-0.42%	0.00%	12.68%	-0.55%	-4.45%	13.15%	0.64%
Steamship Trading Company						10.50	0.34	0.00%	0.00%	0.00%	5.00%	-15.83%	-15.83%	5.00%	1.52%
Suncorp Metway Limited						12.02	0.90	0.25%	-0.17%	2.56%	8.58%	-8.96%	-8.65%	8.76%	13.66%
Sydney Airport						8.72	1.00	0.00%	0.00%	0.00%	0.46%	0.00%	0.00%	0.46%	35.41%
Transurban Group						13.30	0.45	1.14%	2.47%	-3.62%	-3.76%	-14.62%	-14.19%	-6.08%	1.17%
Telstra Corporation Limited.						3.97	0.46	0.00%	-0.50%	-0.75%	-5.02%	0.00%	0.00%	-4.55%	40.27%
Treasury Wine Estates Limited						13.36	0.80	1.21%	-1.84%	-1.04%	7.92%	8.98%	10.75%	9.94%	31.70%
Westpac Banking Corporation						23.37	0.77	-0.13%	0.09%	0.04%	9.46%	6.08%	5.85%	9.37%	10.22%
Worley Limited						15.09	0.92	1.89%	0.60%	7.02%	41.96%	-7.73%	-10.60%	41.11%	-7.48%
Woolworths Limited						33.70	0.22	1.44%	0.42%	-0.88%	-11.34%	-6.24%	-4.63%	-11.71%	-3.31%
International															
iShare MSCI All Asia ex Japan		USD \$	69.32	0.48		0.84%	6.96%	4.19%	-16.19%	-13.98%	-15.24%	-21.64%	-7.74%	22.19%	
Blackrock Int Equity Fund*		AUD \$	18.94	0.21		0.63%	0.96%	-1.04%	-15.62%	-3.73%	-4.75%	-15.90%	24.76%	-0.61%	
Blackrock Australian Equity Fund*		AUD \$	1.72	0.36		0.64%	-0.72%	-2.99%	-11.41%	-4.70%	-6.55%	-11.03%	11.82%	-2.28%	
Vanguard International Share*		AUD \$	2.60	0.24		0.63%	0.95%	-1.60%	-15.79%	-1.76%	-2.83%	-16.11%	23.54%	-0.10%	
Vanguard FTSE World exUS		USD \$	52.45	0.47		0.52%	4.61%	1.82%	-14.41%	-9.41%	-11.21%	-18.18%	5.00%	8.58%	
Vanguard FTSE Europe		USD \$	58.57	0.57		0.64%	5.65%	2.88%	-14.17%	-10.71%	-12.63%	-18.76%	13.28%	2.80%	
iShares Core MSCI Europe		USD \$	50.10	0.57		0.58%	5.47%	3.04%	-13.86%	-10.12%	-12.06%	-18.33%	13.42%	2.83%	
iShares Asia 50		USD \$	62.48	0.50		1.21%	10.12%	6.99%	-18.39%	-18.70%	-20.43%	-25.89%	-12.17%	32.08%	
iShares MSCI Japan		USD \$	54.89	0.34		0.22%	0.83%	-0.65%	-18.03%	-6.26%	-7.53%	-18.70%	-0.89%	14.04%	
Acadian Global Managed Volatility Equity Fund				1.54	0.27	0.12%	0.13%	-2.04%	-10.18%	-7.15%	-6.92%	-9.88%	10.44%	-11.46%	
Lazard Global Managed Volatility Fund - Australia*				1.02	0.20	0.01%	-0.13%	-0.42%	-14.18%	-16.22%	-16.44%	-13.72%	19.66%	-22.67%	
Robeco Emerging Conservative Equity Fund - Australia				1.34	0.26	0.66%	1.10%	2.00%	-8.71%	-5.45%	-5.34%	-10.12%	13.49%	-15.41%	

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