

Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 03-Jan-23	52 wk	Movement for the period				YTD	Q3 2022	Q2 2022	2021	2020	2019
			Day	Week	Month	YTD						
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
28 days	1.96%		0.00%	0.01%	0.01%	0.67%	0.65%	-0.06%	1.29%	1.33%	1.39%	
60 days	2.48%		0.00%	0.03%	0.03%	0.49%	0.40%	-0.11%	1.99%	2.07%	2.30%	
90 days	2.72%	0.00	0.00%	0.02%	0.02%	0.77%	0.43%	-0.20%	1.95%	2.04%	2.50%	
182 days	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills												
182 days	2.69%	0.49	0.00%	0.00%	0.09%	-1.60%	0.06%	-1.12%	4.29%	4.41%	4.68%	
273 days	2.95%	0.00	0.00%	0.00%	0.01%	-3.00%	0.54%	-1.78%	5.95%	6.04%	6.04%	
364 days	4.27%		0.00%	0.00%	-0.03%	-2.77%	1.44%	-2.50%	7.04%	7.20%	7.08%	
Government Inscribed Stock												
GIS 2Y 2022-24	4.20%		0.00%	0.00%	0.00%	-4.30%	-0.85%	-3.28%	8.50%	8.04%	7.90%	
GIS 4Y 2022-26	5.16%		0.00%	0.00%	0.00%	-4.68%	-0.66%	-4.10%	9.84%	9.84%	-	
GIS 5Y 2022-27	5.24%		0.00%	0.00%	0.00%	-4.46%	-1.12%	-3.32%	9.70%	9.86%	-	
GIS 7Y 2022-29	5.56%		0.00%	0.00%	0.00%	-4.24%	-0.79%	-3.10%	9.80%	10.02%	-	
GIS 8Y 2022-30	5.44%		0.00%	0.00%	0.00%	5.44%	-0.64%	0.00%	-	-	-	
GIS 9Y 2022-31	5.44%		0.00%	0.00%	0.00%	-4.46%	-0.59%	-2.91%	9.90%	11.82%	10.55%	
GIS 10Y 2022-32	5.44%		0.00%	0.00%	0.00%	-4.46%	-0.65%	-2.90%	9.90%	12.53%	-	
Kina Facility Rate												
	3.25%	1.00	0.00%	0.00%	0.00%	0.25%	0.00%	0.00%	3.00%	3.00%	5.50%	
Ten year Government Bond yields												
United States	3.74%	0.81	-0.14%	0.08%	0.21%	2.23%	0.82%	0.67%	1.51%	0.91%	1.92%	
United Kingdom	3.65%	0.75	-0.02%	0.08%	0.58%	2.68%	1.86%	0.62%	0.97%	0.20%	0.82%	
Australia	4.00%	0.92	-0.05%	0.28%	0.61%	2.33%	0.23%	0.82%	1.67%	0.97%	1.37%	
New Zealand	4.47%	0.90	0.00%	0.11%	0.47%	2.08%	0.44%	0.64%	2.39%	0.99%	1.65%	
France	2.92%	0.93	-0.20%	0.07%	0.66%	2.72%	0.80%	0.94%	0.20%	-0.34%	0.12%	
Japan	0.42%	0.85	0.00%	-0.06%	0.17%	0.35%	0.01%	0.01%	0.07%	0.02%	-0.01%	
Australia	3.10%		0.00%	0.00%	0.00%	3.00%	1.50%	0.75%	0.10%	0.10%	0.75%	
PNG CPI Index												
RBA Cash Rate	5.50%								4.60%	3.10%	4.00%	
Latest 12 mth % change												
Currencies												
Percentage changes												
PGK/USD	0.2840	0.00	0.00%	0.00%	0.00%	-0.35%	0.00%	0.00%	0.00%	-2.90%	-1.18%	
PGK/AUD	0.4178	0.55	-0.29%	-1.95%	-1.04%	6.36%	5.99%	8.56%	6.19%	-11.68%	-0.48%	
PGK/GBP	0.2353	0.36	-0.17%	0.77%	0.90%	11.41%	9.20%	8.09%	1.00%	-6.57%	-4.40%	
PGK/NZD	0.4488	0.40	-0.02%	-0.47%	-0.20%	7.52%	8.54%	11.85%	5.78%	-9.52%	-1.45%	
PGK/JPY	36.850	0.43	-2.12%	-1.81%	-5.32%	12.31%	5.96%	11.97%	11.64%	-7.87%	-2.68%	
USD/AUD	0.6798	0.40	0.30%	1.98%	1.06%	-6.32%	-5.64%	-7.89%	-5.83%	9.94%	-0.71%	
USD/JPY	129.570	0.44	-2.11%	-1.81%	-5.31%	12.71%	5.98%	11.96%	11.63%	-5.12%	-1.53%	
USD/EUR	1.0665	0.57	0.14%	0.49%	1.71%	-5.69%	-6.04%	-6.38%	-8.00%	9.68%	-1.94%	
USD/GBP	1.2073	0.47	0.20%	-0.76%	-0.86%	-10.53%	-8.40%	-7.49%	-0.98%	3.90%	3.37%	
Equity Indices												
Papua New Guinea												
KSI Index	6,277.73	0.99	0.00%	0.56%	0.56%	7.10%	0.25%	1.51%	-3.09%	-3.42%	21.05%	
KSI Home Index	15,120.85	0.62	0.00%	-1.83%	-3.03%	5.07%	-0.29%	10.08%	8.11%	1.50%	14.95%	
Australia												
All Ordinaries	7,131.15	0.40	-1.25%	-2.22%	-4.76%	-8.33%	-1.01%	-13.39%	13.55%	0.71%	19.14%	
S&P/ASX 100	5,827.36	0.47	-1.33%	-2.46%	-4.77%	-5.22%	-1.32%	-11.65%	13.28%	-2.06%	18.88%	
S&P/ASX 20	3,930.90	0.50	-1.33%	-2.58%	-4.64%	-3.13%	-1.83%	-11.32%	12.14%	-1.49%	15.34%	
S&P/ASX 50	6,788.30	0.46	-1.33%	-2.43%	-4.62%	-4.29%	-2.10%	-11.12%	12.37%	-4.86%	19.07%	
S&P/ASX 50 Accumulation	84,630.30	0.64	-1.33%	-2.29%	-4.48%	0.54%	-0.12%	-10.55%	17.00%	-1.94%	24.43%	
S&P/ASX Midcap 50	8,767.10	0.41	-1.35%	-2.61%	-5.73%	-10.23%	3.88%	-14.95%	18.46%	14.48%	17.68%	
S&P/ASX Small Ordinaries	2,773.50	0.19	-0.88%	-1.18%	-4.38%	-21.42%	-1.45%	-20.79%	14.24%	6.62%	17.88%	
S&P/ASX 200	6,946.19	0.44	-1.31%	-2.37%	-4.73%	-6.70%	-1.43%	-12.42%	13.02%	-1.45%	18.38%	
S&P/ASX 200 Accumulation	84,068.54	0.62	-1.31%	-2.23%	-4.59%	-2.38%	0.39%	-11.90%	17.23%	1.40%	23.40%	
S&P/ASX 300	6,912.90	0.42	-1.28%	-2.32%	-4.73%	-7.26%	-1.34%	-12.73%	13.38%	-1.10%	18.77%	
S&P/ASX 200 Energy	10,890.60	0.72	-1.33%	-3.98%	-3.75%	37.85%	2.29%	1.45%	-1.97%	-29.93%	18.24%	
S&P/ASX 200 Materials	17,411.50	0.62	-0.74%	-2.31%	-4.26%	4.01%	-2.85%	-16.19%	6.84%	13.37%	22.09%	
S&P/ASX 200 Industrials	6,153.20	0.36	-1.31%	-3.45%	-5.64%	-7.41%	-6.34%	-2.18%	11.24%	-14.10%	22.62%	
S&P/ASX 200 Consumer Discretionary	2,726.30	0.14	-0.15%	-0.45%	-6.74%	-22.76%	-1.96%	-15.08%	21.31%	8.63%	27.23%	
S&P/ASX 200 Consumer Staples	12,329.30	0.15	-1.70%	-2.86%	-4.19%	-8.97%	-4.33%	-3.40%	7.13%	3.57%	17.98%	
S&P/ASX 200 Healthcare	40,638.10	0.36	-1.81%	-1.38%	-6.07%	-10.06%	2.64%	-1.93%	7.98%	2.97%	41.23%	
S&P/ASX 200 Financials	6,234.80	0.49	-1.94%	-2.86%	-4.36%	-4.61%	0.66%	-14.87%	20.20%	-9.00%	7.39%	
S&P/ASX 200 Information Technology	1,383.80	0.13	-1.54%	-1.87%	-5.99%	-35.27%	2.53%	-27.19%	-2.79%	56.35%	31.81%	
S&P/ASX 200 Telecommunication Services	1,392.40	0.19	-1.33%	-1.54%	-5.38%	-14.58%	-0.87%	-10.12%	28.46%	0.91%	22.31%	
S&P/ASX 200 Utilities	8,176.60	0.79	-1.63%	-1.42%	-3.93%	22.17%	-13.62%	0.61%	4.56%	-21.52%	10.09%	
S&P/ASX 200 A-REIT	1,325.40	0.20	-0.60%	-2.05%	-4.30%	-24.46%	-7.53%	-18.85%	21.61%	-7.99%	14.01%	
S&P/ASX 200 Financial-x-A-REIT	6,953.90	0.49	-1.94%	-2.86%	-4.36%	-4.61%	0.66%	-14.87%	20.20%	-8.99%	7.39%	
North American												
DJIA	33,136.37	0.55	-0.03%	-0.72%	-1.37%	-8.81%	-6.66%	-11.25%	18.73%	7.25%	22.34%	
S&P 500	3,824.14	0.20	-0.40%	-1.40%	-2.97%	-19.77%	-5.28%	-16.45%	26.89%	16.26%	28.88%	
NASDAQ	10,386.98	0.03	-0.76%	-3.01%	-5.70%	-33.61%	-4.11%	-22.44%	21.39%	43.64%	35.23%	
Toronto S&P/TSX	19,443.77	0.32	0.30%	-0.65%	-2.73%	-8.38%	-2.21%	-13.84%	21.74%	2.17%	19.13%	
Europe												
FTSE	7,554.09	0.86	1.37%	0.76%	0.43%	2.30%	-3.84%	-4.61%	14.30%	-14.34%	12.10%	
DAX	14,181.67	0.51	1.85%	0.59%	-1.13%	-10.72%	-5.24%	-11.31%	15.79%	3.55%	25.48%	
CAC 40	6,623.89	0.56	2.32%	0.66%	-0.96%	-7.40%	-2.71%	-11.07%	28.85%	-7.14%	26.37%	
Asia												
Nikkei	26,094.50	0.30	0.00%	-1.11%	-6.42%	-9.37%	-1.73%	-5.13%	4.91%	16.01%	18.20%	
Hang Seng	20,145.29	0.53	1.84%	5.14%	3.62%	-13.90%	-21.21%	-0.62%	-14.08%	-3.40%	9.07%	
Shanghai	3,116.51	0.31	0.88%	1.57%	-2.99%	-14.38%	-11.01%	4.50%	4.80%	13.87%	22.30%	
Sensex	61,294.20	0.83	0.75%	0.37%	-2.13%	5.22%	8.31%	-9.48%	21.99%	15.75%	14.38%	

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■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		03-Jan-23	52 wk	Movement for the period				Q3 2022	Q2 2022	2021	2020	2019	
				Day	Week	Month	YTD						
Indices													
MSCI World USD Index		2,600.91	0.26	-0.07%	0.31%	-2.30%	-19.52%	-6.58%	-16.60%	20.14%	14.06%	25.19%	
MSCI World Net TR USD Index		7,980.87	0.29	-0.06%	0.36%	-2.22%	-18.19%	-7.21%	-15.26%	21.82%	15.90%	27.67%	
MSCI ACWI-ex-Australia TR AUD Index		13,310.19	0.33	0.18%	-1.15%	-3.67%	-12.36%	-0.72%	-7.44%	29.58%	5.73%	27.97%	
MSCI ACWI Net TR USD Index		317.66	0.29	0.02%	0.47%	-2.06%	-18.35%	-7.85%	-14.72%	18.54%	16.25%	26.60%	
MSCI ACWI Minimum Volatility USD		2,124.78	0.41	0.36%	0.87%	-0.67%	-11.72%	-6.69%	-9.77%	11.95%	0.56%	18.50%	
MSCI EM Asia Net TR USD Index		572.34	0.36	1.00%	1.74%	-0.68%	-20.31%	-14.96%	-8.32%	-5.08%	28.38%	19.24%	
MSCI EM Net TR USD Index		489.23	0.31	0.65%	1.35%	-0.85%	-19.57%	-12.65%	-10.36%	-2.54%	18.31%	18.42%	
VIX Volatility S&P500		22.90	0.31	5.68%	14.10%	3.29%	32.98%	10.14%	39.64%	-24.31%	65.09%	-45.79%	
Commodities													
Light Crude WTI Futures	US\$/bbl	76.93	0.11	-4.15%	-1.74%	3.61%	1.71%	-24.84%	5.46%	55.89%	-20.54%	34.46%	
Brent Crude	US\$/bbl	82.46	0.12	-4.02%	0.28%	3.92%	5.47%	-23.39%	6.39%	50.93%	-21.52%	22.68%	
Gold	US\$/oz	1,846.10	0.52	1.09%	1.13%	3.57%	0.78%	-7.49%	-7.51%	-3.34%	24.42%	18.87%	
Silver	US\$/oz	24.24	0.71	0.82%	0.17%	8.51%	3.51%	-6.45%	-19.02%	-11.35%	47.38%	15.32%	
Copper	US\$/lb	3.77	0.31	-1.15%	-1.14%	-1.35%	-15.76%	-8.02%	-21.91%	27.05%	25.81%	6.31%	
Iron Ore	US\$/mt	111.68	0.49	2.81%	5.17%	11.21%	-0.86%	-18.16%	-16.56%	-27.05%	81.97%	20.45%	
Malaysian Palm Oil* RM/tn		4,265	0.20	2.25%	8.97%	5.60%	-17.33%	-34.61%	-20.39%	32.59%	27.95%	51.75%	
LNG *Jap/Korea	US\$/mmBtu	29.35	0.19	-0.58%	-7.37%	-10.66%	-3.77%	0.17%	9.10%	113.25%	169.81%	-41.08%	
ICCO Cocoa	US\$/mt	2,572	0.64	-1.08%	1.70%	5.54%	2.06%	2.75%	-13.55%	-3.19%	2.48%	5.13%	
ICO Coffee	US cents/lb	166	0.14	-0.60%	-1.80%	3.26%	-26.45%	-5.16%	3.18%	76.30%	-1.12%	27.34%	
Equities													
Domestic													
				Percentage changes									
Domestic	PGK	Arbitrage	PNGX										
Bank South Pacific		11.73	12.41	0.59	0.00%	0.00%	0.00%	1.31%	0.08%	2.90%	2.08%	1.87%	14.81%
Credit Corporation			1.85	0.84	0.00%	-2.63%	-2.63%	10.12%	0.00%	15.63%	-1.18%	6.25%	18.52%
City Pharmacy			0.90	0.00	0.00%	0.00%	-5.26%	-5.26%	0.00%	0.00%	90.00%	-38.27%	24.62%
Kina Asset Management Limited			0.95	0.00	0.00%	0.00%	0.00%	-4.04%	-5.00%	0.00%	10.00%	-5.26%	0.00%
Kina Securities Limited		1.89	2.75	0.00	0.00%	-4.84%	-3.51%	-6.78%	-3.33%	0.00%	-1.67%	-10.98%	27.17%
Steamship Trading Company		25.13	35.46	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		16.95	19.10	1.00	0.00%	0.00%	0.00%	0.53%	2.70%				
Australia													
A2 Milk Company Limited			6.77	0.94	-1.60%	0.74%	5.95%	23.99%	23.01%	-15.90%	-52.31%	-19.93%	38.57%
ANZ Banking Group Limited			23.01	0.24	-3.28%	-3.28%	-5.62%	-16.36%	3.50%	-20.18%	21.19%	-7.84%	0.70%
BSP Financial Group			4.90	0.34	0.00%	0.00%	3.16%	14.75%	1.01%	3.13%	-17.88%		
BHP Billiton Limited			45.33	0.54	-0.66%	-2.16%	-2.64%	9.23%	-6.62%	-20.29%	-2.19%	9.02%	13.70%
Boral Limited			2.87	0.09	-0.69%	-1.03%	-7.42%	-52.95%	3.09%	-25.14%	23.23%	10.49%	-9.31%
Bougainville Copper Limited			0.35	0.14	0.00%	1.45%	12.90%	14.75%	-15.15%	-56.00%	5.17%	-10.77%	103.13%
Bank of Queensland			6.79	0.14	-1.59%	-1.02%	-5.03%	-16.07%	-2.40%	-23.16%	4.52%	6.76%	-25.26%
Brambles Limited			11.95	0.69	-0.99%	-1.73%	-1.48%	12.42%	6.54%	8.07%	0.28%	-9.56%	15.47%
Commonwealth Bank of Australia			101.05	0.63	-1.51%	-3.51%	-5.06%	0.05%	0.35%	-14.55%	23.01%	2.77%	10.37%
CSL			281.75	0.65	-2.09%	-1.93%	-6.33%	-3.09%	5.93%	0.34%	2.66%	2.69%	48.93%
Fortescue Mining			20.40	0.70	-0.54%	-0.63%	-1.45%	6.19%	-4.05%	-15.15%	-18.01%	119.18%	155.13%
Horizon Oil Ltd			0.13	0.57	0.00%	0.00%	0.00%	41.30%	9.26%	8.00%	48.39%	-48.33%	20.00%
Kina Securities Ltd			0.79	0.12	1.94%	2.60%	-1.25%	-7.60%	5.59%	-5.85%	-5.00%	-39.60%	56.84%
Kina Petroleum Ltd			0.06	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.72%
Macquarie Group Ltd			164.67	0.21	-1.37%	-1.85%	-6.83%	-19.83%	-7.15%	-19.07%	48.32%	0.46%	26.88%
Mirvac Group			2.12	0.22	-0.47%	-2.30%	-4.07%	-27.15%	-1.52%	-20.68%	10.23%	-16.98%	41.96%
Mineral Australia Bank			29.42	0.46	-2.13%	-2.78%	-5.19%	2.01%	5.18%	-15.33%	27.61%	-8.24%	2.33%
Newcrest Mining Limited			20.84	0.39	0.97%	-2.34%	1.31%	-14.87%	-19.00%	-21.88%	-5.04%	-14.78%	38.76%
Origin Energy Ltd			7.59	0.86	-1.68%	0.53%	-3.31%	44.85%	-9.77%	-8.03%	10.08%	-43.67%	30.60%
Pilbara Minerals Ltd			3.62	0.46	-3.47%	-5.73%	-21.48%	13.13%	99.13%	-28.44%	267.82%	210.71%	-55.20%
Qbe Insurance Group Ltd			13.08	0.90	-2.61%	-0.68%	0.69%	15.24%	-5.10%	5.65%	33.06%	-33.77%	27.52%
Rio Tinto Limited			115.43	0.69	-0.84%	0.28%	-0.54%	15.30%	-9.07%	-13.78%	-12.05%	13.38%	27.95%
ResMed Inc			30.45	0.33	-1.65%	-2.22%	-7.25%	-14.90%	10.23%	-5.34%	31.40%	24.34%	37.56%
Santos Limited			7.08	0.22	-0.84%	-3.28%	-2.34%	12.20%	-4.45%	-4.13%	0.64%	-23.35%	49.27%
Steamship Trading Company			10.50	0.34	0.00%	0.00%	0.00%	5.00%	-15.83%	18.93%	1.52%	-21.20%	-33.16%
Suncorp Metway Limited			11.82	0.81	-1.83%	-2.15%	1.29%	6.78%	-8.65%	-1.26%	13.66%	-24.85%	2.61%
Sydney Airport			8.72	1.00	0.00%	0.00%	0.00%	0.46%	0.00%	0.00%	35.41%	-25.98%	28.68%
Transurban Group			12.81	0.26	-1.31%	-6.43%	-8.70%	-7.31%	-14.19%	6.13%	1.17%	-8.38%	27.98%
Telstra Corporation Limited			3.95	0.43	-1.00%	-1.74%	-1.99%	-5.50%	0.00%	-2.78%	40.27%	-15.82%	24.21%
Treasury Wine Estates Limited			13.08	0.72	-3.89%	-4.53%	-6.24%	5.65%	10.75%	-1.99%	31.70%	-42.12%	9.73%
Westpac Banking Corporation			22.73	0.65	-2.66%	-3.48%	-4.29%	6.46%	5.85%	-19.55%	10.22%	-20.06%	-3.23%
Worley Limited			14.80	0.86	-1.33%	-1.27%	0.95%	39.23%	-10.60%	10.30%	-7.48%	-24.95%	34.06%
Woolworths Limited			33.09	0.14	-1.40%	-3.33%	-4.83%	-12.94%	-4.63%	-4.46%	-3.31%	8.71%	22.91%
International													
iShare MSCI All Asia ex Japan	USD \$		65.68	0.34	1.34%	0.74%	-0.95%	-20.59%	-15.24%	-7.81%	-7.74%	22.19%	15.56%
Blackrock Int Equity Fund*	AUD \$		18.76	0.17	-0.61%	-1.33%	-3.84%	-16.41%	-4.75%	-8.50%	24.76%	-0.61%	23.52%
Blackrock Australian Equity Fund*	AUD \$		1.73	0.39	0.29%	0.37%	-3.83%	-10.77%	-6.55%	-10.96%	11.82%	-2.28%	19.10%
Vanguard International Share*	AUD \$		2.59	0.21	0.00%	-1.33%	-3.84%	-16.11%	-2.83%	-8.11%	23.54%	-0.10%	22.72%
Vanguard FTSE World exUS	USD \$		50.50	0.35	0.72%	0.06%	-1.48%	-17.59%	-11.21%	-13.25%	5.00%	8.58%	17.92%
Vanguard FTSE Europe	USD \$		56.14	0.45	1.26%	0.36%	-0.67%	-17.73%	-12.63%	-15.19%	13.28%	2.80%	20.53%
iShares Core MSCI Europe	USD \$		48.02	0.46	1.09%	0.38%	-0.54%	-17.43%	-12.06%	-15.81%	13.42%	2.83%	20.66%
iShares Asia 50	USD \$		57.82	0.36	1.90%	1.08%	-0.40%	-24.48%	-20.43%	-8.58%	-12.17%	32.08%	19.35%
iShares MSCI Japan	USD \$		54.70	0.32	0.48%	-0.35%	0.20%	-18.31%	-7.53%	-14.25%	-0.89%	14.04%	16.87%
Acadian Global Managed Volatility Equity Fund			1.54	0.25	-0.47%	-1.18%	-3.45%	-10.30%	-6.92%	-2.24%	10.44%	-11.46%	8.12%
Lazard Global Managed Volatility Fund - Australia*			1.02	0.21	-0.41%	-1.30%	-1.21%	-14.07%	-16.44%	-0.19%	19.66%	-22.67%	14.95%
Robeco Emerging Conservative Equity Fund - Australia			1.33	0.21	0.45%	0.81%	0.09%	-9.71%	-5.34%	-2.96%	13.49%	-15.41%	10.42%

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