

**Shading Key:**

<span style="background-color: #c6e0b4;"> </span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #f4cccc;"> </span>	2 standard deviation move up (5%)
<span style="background-color: #fff2cc;"> </span>	1 standard deviation move up (33%)
<span style="background-color: #fff9c4;"> </span>	1 standard deviation move down (33%)
<span style="background-color: #f4cccc;"> </span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period						2021	2020	2019
		30-Dec-22	wk	Day	Week	Month	YTD	Q3 2022	Q2 2022			
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
Change to today's price												
from closing prices of prior period												
	C-bill auctions on Wednesday; reported Thursday/Friday	1.96%		0.00%	0.01%	0.01%	0.67%	0.65%	-0.06%	1.29%	1.33%	1.39%
	60 days	2.48%		0.00%	0.03%	0.03%	0.49%	0.40%	-0.11%	1.99%	2.07%	2.30%
	90 days	2.72%	0.00	0.00%	0.02%	0.02%	0.77%	0.43%	-0.20%	1.95%	2.04%	2.50%
	182 days	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>												
	Tbill auctions are irregular Wednesdays	2.69%	0.49	0.00%	0.00%	0.09%	-1.60%	0.06%	-1.12%	4.29%	4.41%	4.68%
	273 days	2.95%	0.00	0.00%	0.00%	0.01%	-3.00%	0.54%	-1.78%	5.95%	6.04%	6.04%
	364 days	4.27%		0.00%	0.00%	-0.03%	-2.77%	1.44%	-2.50%	7.04%	7.20%	7.08%
<b>Government Inscribed Stock</b>												
	GIS 2Y 2022-24	4.20%		0.00%	0.00%	0.00%	-4.30%	-0.85%	-3.28%	8.50%	8.04%	7.90%
	GIS 4Y 2022-26	5.16%		0.00%	0.00%	0.00%	-4.68%	-0.66%	-4.10%	9.84%	9.84%	-
	GIS 5Y 2022-27	5.24%		0.00%	0.00%	0.00%	-4.46%	-1.12%	-3.32%	9.70%	9.86%	-
	GIS 7Y 2022-29	5.56%		0.00%	0.00%	0.00%	-4.24%	-0.79%	-3.10%	9.80%	10.02%	-
	GIS 8Y 2022-30	5.44%		0.00%	0.00%	0.00%	5.44%	-0.64%	0.00%	-	-	-
	GIS 9Y 2022-31	5.44%		0.00%	0.00%	0.00%	-4.46%	-0.59%	-2.91%	9.90%	11.82%	10.55%
	GIS 10Y 2022-32	5.44%		0.00%	0.00%	0.00%	-4.46%	-0.65%	-2.90%	9.90%	12.53%	-
<b>Kina Facility Rate</b>												
		3.25%	1.00	0.00%	0.00%	0.25%	0.25%	0.00%	0.00%	3.00%	3.00%	5.50%
<b>Ten year Government Bond yields</b>												
	United States	3.87%	0.86	0.06%	0.13%	0.39%	2.36%	0.82%	0.67%	1.51%	0.91%	1.92%
	United Kingdom	3.67%	0.76	0.01%	0.04%	0.52%	2.70%	1.86%	0.62%	0.97%	0.20%	0.82%
	Australia	4.05%	0.94	0.03%	0.22%	0.66%	2.38%	0.23%	0.82%	1.67%	0.97%	1.37%
	New Zealand	4.47%	0.90	-0.06%	0.11%	0.49%	2.08%	0.44%	0.64%	2.39%	0.99%	1.65%
	France	3.12%	1.00	0.15%	0.18%	0.80%	2.92%	0.80%	0.94%	0.20%	-0.34%	0.12%
	Japan	0.42%	0.86	-0.04%	0.04%	0.17%	0.35%	0.01%	0.01%	0.07%	0.02%	-0.01%
	Australia RBA Cash Rate	3.10%		0.00%	0.00%	0.25%	3.00%	1.50%	0.75%	0.10%	0.10%	0.75%
	Latest 12 mth % change	5.50%								4.60%	3.10%	4.00%
<b>Currencies</b>												
Percentage changes												
	PGK/USD	0.2840	0.00	0.00%	0.00%	0.00%	-0.35%	0.00%	0.00%	0.00%	-2.90%	-1.18%
	PGK/AUD	0.4190	0.56	-0.57%	-1.34%	0.58%	6.67%	5.99%	8.56%	6.19%	-11.68%	-0.48%
	PGK/GBP	0.2357	0.37	-0.08%	-0.08%	1.51%	11.60%	9.20%	8.09%	1.00%	-6.57%	-4.40%
	PGK/NZD	0.4489	0.41	0.18%	-0.69%	0.94%	7.55%	8.54%	11.85%	5.78%	-9.52%	-1.45%
	PGK/JPY	37.650	0.51	-0.71%	-0.08%	-1.90%	14.75%	5.96%	11.97%	11.64%	-7.87%	-2.68%
	USD/AUD	0.6778	0.39	0.55%	1.36%	-0.60%	-6.60%	-5.64%	-7.89%	-5.83%	9.94%	-0.71%
	USD/JPY	132.540	0.51	-0.73%	-0.09%	-1.92%	15.13%	5.98%	11.96%	11.63%	-5.12%	-1.53%
	USD/EUR	1.0650	0.57	0.23%	0.41%	1.16%	-5.83%	-6.04%	-6.38%	-8.00%	9.68%	-1.94%
	USD/GBP	1.2049	0.46	0.07%	0.09%	-1.50%	-10.71%	-8.40%	-7.49%	-0.98%	3.90%	3.37%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
	KSI Index	6,277.73	0.99	-0.01%	0.57%	0.55%	7.10%	0.25%	1.51%	-3.09%	-3.42%	21.05%
	KSI Home Index	15,120.85	0.62	0.00%	0.00%	-3.03%	5.07%	-0.29%	10.08%	8.11%	1.50%	14.95%
<b>Australia</b>												
	All Ordinaries	7,221.69	0.46	0.34%	-0.91%	-3.76%	-7.17%	-1.01%	-13.39%	13.55%	0.71%	19.14%
	S&P/ASX 100	5,905.84	0.56	0.21%	-1.05%	-3.52%	-3.95%	-1.32%	-11.65%	13.28%	-2.06%	18.88%
	S&P/ASX 20	3,984.00	0.59	0.18%	-1.12%	-3.05%	-1.83%	-1.83%	-11.32%	12.14%	-1.49%	15.34%
	S&P/ASX 50	6,879.50	0.54	0.19%	-1.06%	-3.18%	-3.01%	-2.10%	-11.12%	12.37%	-4.86%	19.07%
	S&P/ASX 50 Accumulation	85,767.60	0.73	0.19%	-0.91%	-3.04%	1.89%	-0.12%	-10.55%	17.00%	-1.94%	24.43%
	S&P/ASX Midcap 50	8,886.80	0.46	0.37%	-0.98%	-5.63%	-9.00%	3.88%	-14.95%	18.46%	14.48%	17.68%
	S&P/ASX Small Ordinaries	2,798.20	0.21	0.95%	-0.24%	-5.01%	-20.72%	-1.45%	-20.79%	14.24%	6.62%	17.88%
	S&P/ASX 200	7,038.69	0.52	0.27%	-0.97%	-3.60%	-5.45%	-1.43%	-12.42%	13.02%	-1.45%	18.38%
	S&P/ASX 200 Accumulation	85,188.04	0.70	0.27%	-0.83%	-3.44%	-1.08%	0.39%	-11.90%	17.23%	1.40%	23.40%
	S&P/ASX 300	7,002.62	0.50	0.29%	-0.96%	-3.68%	-6.05%	-1.34%	-12.73%	13.38%	-1.10%	18.77%
	S&P/ASX 200 Energy	11,037.30	0.77	0.89%	-1.64%	-0.84%	39.71%	2.29%	1.45%	-1.97%	-29.93%	18.24%
	S&P/ASX 200 Materials	17,541.10	0.64	-0.12%	-0.92%	-2.94%	4.79%	-2.85%	-16.19%	6.84%	13.37%	22.09%
	S&P/ASX 200 Industrials	6,234.60	0.45	0.24%	-2.13%	-4.85%	-6.18%	-6.34%	-2.18%	11.24%	-14.10%	22.62%
	S&P/ASX 200 Consumer Discretionary	2,730.30	0.15	0.29%	-0.19%	-6.97%	-22.65%	-1.96%	-15.08%	21.31%	8.63%	27.23%
	S&P/ASX 200 Consumer Staples	12,542.60	0.26	-0.04%	-0.65%	-2.09%	-7.39%	-4.33%	-3.40%	7.13%	3.57%	17.98%
	S&P/ASX 200 Healthcare	41,385.20	0.45	0.73%	-0.30%	-5.12%	-8.41%	2.64%	-1.93%	7.98%	2.97%	41.23%
	S&P/ASX 200 Financials	6,358.30	0.58	0.44%	-1.05%	-3.14%	-2.72%	0.66%	-14.87%	20.20%	-9.00%	7.39%
	S&P/ASX 200 Information Technology	1,405.50	0.15	1.49%	-0.02%	-6.54%	-34.25%	2.53%	-27.19%	-2.79%	56.35%	31.81%
	S&P/ASX 200 Telecommunication Services	1,411.10	0.25	0.46%	-0.85%	-4.14%	-13.43%	-0.87%	-10.12%	28.46%	0.91%	22.31%
	S&P/ASX 200 Utilities	8,311.80	0.85	-0.08%	-1.56%	-2.87%	24.19%	-13.62%	0.61%	4.56%	-21.52%	10.09%
	S&P/ASX 200 A-REIT	1,333.40	0.21	-0.66%	-1.69%	-4.03%	-24.00%	-7.53%	-18.85%	21.61%	-7.99%	14.01%
	S&P/ASX 200 Financial-x-A-REIT	7,091.70	0.58	0.44%	-1.05%	-3.14%	-2.72%	0.66%	-14.87%	20.20%	-8.99%	7.39%
<b>North American</b>												
	DJIA	33,147.25	0.55	-0.22%	-0.17%	-3.73%	-8.78%	-6.66%	-11.25%	18.73%	7.25%	22.34%
	S&P 500	3,839.50	0.22	-0.25%	-0.14%	-5.70%	-19.44%	-5.28%	-16.45%	26.89%	16.26%	28.88%
	NASDAQ	10,466.48	0.05	-0.11%	-0.30%	-8.68%	-33.10%	-4.11%	-22.44%	21.39%	43.64%	35.23%
	Toronto S&P/TSX	19,384.92	0.30	-0.52%	-0.62%	-5.37%	-8.66%	-2.21%	-13.84%	21.74%	2.17%	19.13%
<b>Europe</b>												
	FTSE	7,451.74	0.74	-0.81%	-0.28%	-1.38%	0.91%	-3.84%	-4.61%	14.30%	-14.34%	12.10%
	DAX	13,923.59	0.45	-1.05%	-0.12%	-4.17%	-12.35%	-5.24%	-11.31%	15.79%	3.55%	25.48%
	CAC 40	6,473.76	0.47	-1.52%	-0.48%	-3.98%	-9.50%	-2.71%	-11.07%	28.85%	-7.14%	26.37%
<b>Asia</b>												
	Nikkei	26,094.50	0.30	0.00%	-0.54%	-6.06%	-9.37%	-1.73%	-5.13%	4.91%	16.01%	18.20%
	Hang Seng	19,781.41	0.50	0.20%	0.96%	5.92%	-15.46%	-21.21%	-0.62%	-14.08%	-3.40%	9.07%
	Shanghai	3,089.26	0.27	0.51%	1.42%	-2.12%	-15.13%	-11.01%	4.50%	4.80%	13.87%	22.30%
	Sensex	60,840.74	0.80	-0.48%	1.66%	-3.23%	4.44%	8.31%	-9.48%	21.99%	15.75%	14.38%

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These estimates are based upon the last 256 daily moves of each instrument

		30-Dec-22	52 wk	Movement for the period				Q3 2022	Q2 2022	2021	2020	2019	
			Day	Week	Month	YTD							
<b>Indices</b>													
MSCI World USD Index		2,602.69	0.27	1.07%	-0.10%	-4.77%	-19.46%	-6.58%	-16.60%	20.14%	14.06%	25.19%	
MSCI World Net TR USD Index		7,985.86	0.29	1.09%	-0.07%	-4.69%	-18.14%	-7.21%	-15.26%	21.82%	15.90%	27.67%	
MSCI ACWI-ex-Australia TR AUD Index		13,285.98	0.32	0.74%	-1.27%	-4.57%	-12.52%	-0.72%	-7.44%	29.58%	5.73%	27.97%	
MSCI ACWI Net TR USD Index		317.60	0.29	0.92%	-0.03%	-4.35%	-18.36%	-7.85%	-14.72%	18.54%	16.25%	26.60%	
MSCI ACWI Minimum Volatility USD		2,117.19	0.39	-0.27%	0.02%	-2.28%	-12.04%	-6.69%	-9.77%	11.95%	0.56%	18.50%	
MSCI EM Asia Net TR USD Index		566.66	0.34	-0.35%	0.66%	-1.40%	-21.11%	-14.96%	-8.32%	-5.08%	28.38%	19.24%	
MSCI EM Net TR USD Index		486.06	0.30	-0.39%	0.30%	-1.57%	-20.09%	-12.65%	-10.36%	-2.54%	18.31%	18.42%	
VIX Volatility S&P500		21.67	0.26	1.07%	3.83%	13.69%	25.84%	10.14%	39.64%	-24.31%	65.09%	-45.79%	
<b>Commodities</b>													
Light Crude WTI Futures US\$/bbl		80.26	0.17	2.37%	0.88%	0.35%	6.11%	-24.84%	5.46%	55.89%	-20.54%	34.46%	
Brent Crude US\$/bbl		85.91	0.18	4.44%	2.37%	0.40%	9.89%	-23.39%	6.39%	50.93%	-21.52%	22.68%	
Gold US\$/oz		1,826.20	0.47	0.01%	1.22%	0.92%	-0.31%	-7.49%	-7.51%	-3.34%	24.42%	18.87%	
Silver US\$/oz		24.04	0.69	-0.87%	0.50%	3.40%	2.67%	-6.45%	-19.02%	-11.35%	47.38%	15.32%	
Copper US\$/lb		3.81	0.34	-0.35%	0.04%	-1.04%	-14.77%	-8.02%	-21.91%	27.05%	25.81%	6.31%	
Iron Ore US\$/mt		108.63	0.44	1.08%	2.50%	12.24%	-3.57%	-18.16%	-16.56%	-27.05%	81.97%	20.45%	
Malaysian Palm Oil* RM/tn		4,171	0.18	2.28%	9.71%	6.81%	-19.15%	-34.61%	-20.39%	32.59%	27.95%	51.75%	
LNG *Jap/Korea US\$/mmBtu		29.52	0.19	2.38%	4.96%	-7.07%	-3.21%	0.17%	9.10%	113.25%	169.81%	-41.08%	
ICCO Cocoa US\$/mt		2,600	0.68	0.85%	-1.07%	4.46%	3.17%	2.75%	-13.55%	-3.19%	2.48%	5.13%	
ICO Coffee US cents/lb		167	0.15	-1.62%	-2.73%	4.46%	-26.01%	-5.16%	3.18%	76.30%	-1.12%	27.34%	
<b>Equities</b>													
Percentage changes													
<b>Domestic</b>													
<b>PGK</b>		<b>Arbitrage</b>	<b>PNGX</b>										
Bank South Pacific		11.69	12.41	0.59	0.00%	0.00%	0.00%	1.31%	0.08%	2.90%	2.08%	1.87%	14.81%
Credit Corporation			1.85	0.84	0.00%	0.00%	-2.63%	10.12%	0.00%	15.63%	-1.18%	6.25%	18.52%
City Pharmacy			0.90	0.00	0.00%	0.00%	-5.26%	-5.26%	0.00%	0.00%	90.00%	-38.27%	24.62%
Kina Asset Management Limited			0.95		0.00%	0.00%	0.00%	-4.04%	-5.00%	0.00%	10.00%	-5.26%	0.00%
Kina Securities Limited		1.85	2.75	0.00	-3.51%	-4.84%	-4.51%	-6.78%	-3.33%	0.00%	-1.67%	-10.98%	27.17%
Steamship Trading Company		25.06	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		17.04	19.10	1.00	0.00%	0.00%	0.00%	0.53%	2.70%				
<b>Australia</b>													
A2 Milk Company Limited			6.88	0.97	-1.15%	1.93%	8.69%	26.01%	23.01%	-15.90%	-52.31%	-19.93%	38.57%
ANZ Banking Group Limited			23.79	0.35	0.00%	0.00%	-3.49%	-13.52%	3.50%	-20.18%	21.19%	-7.84%	0.70%
BSP Financial Group			4.90	0.34	0.00%	2.08%	1.24%	14.75%	1.01%	3.13%	-17.88%		
BHP Billiton Limited			45.63	0.56	-0.35%	-1.15%	-0.28%	9.95%	-6.62%	-20.29%	-2.19%	9.02%	13.70%
Boral Limited			2.89	0.10	1.40%	1.05%	-5.56%	-52.62%	3.09%	-25.14%	23.23%	10.49%	-9.31%
Bougainville Copper Limited			0.35	0.14	0.00%	0.00%	25.00%	14.75%	-15.15%	-56.00%	5.17%	-10.77%	103.13%
Bank of Queensland			6.90	0.19	1.02%	0.15%	-3.63%	-14.71%	-2.40%	-23.16%	4.52%	6.76%	-25.26%
Brambles Limited			12.07	0.72	0.25%	-0.98%	0.33%	13.55%	6.54%	8.07%	0.28%	-9.56%	15.47%
Commonwealth Bank of Australia			102.60	0.70	0.51%	-2.12%	-4.07%	1.58%	0.35%	-14.55%	23.01%	2.77%	10.37%
CSL			287.76	0.75	0.72%	-0.43%	-4.68%	-1.02%	5.93%	0.34%	2.66%	2.69%	48.93%
Fortescue Mining			20.51	0.71	-0.73%	-0.29%	4.22%	6.77%	-4.05%	-15.15%	-18.01%	119.18%	155.13%
Horizon Oil Ltd			0.13	0.57	0.00%	4.00%	-3.70%	41.30%	9.26%	8.00%	48.39%	-48.33%	20.00%
Kina Securities Ltd			0.78	0.03	0.65%	-1.27%	-10.40%	-9.36%	5.59%	-5.85%	-5.00%	-39.60%	56.84%
Kina Petroleum Ltd			0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.72%
Macquarie Group Ltd			166.96	0.25	0.58%	-0.57%	-7.37%	-18.71%	-7.15%	-19.07%	48.32%	0.46%	26.88%
Mirvac Group			2.13	0.23	-0.47%	-2.74%	-4.91%	-26.80%	-1.52%	-20.68%	10.23%	-16.98%	41.96%
National Australia Bank			30.06	0.54	0.47%	-1.05%	-4.21%	4.23%	5.18%	-15.33%	27.61%	-8.24%	2.33%
Newcrest Mining Limited			20.64	0.37	-0.29%	-0.67%	-2.13%	-15.69%	-19.00%	-21.88%	-5.04%	-14.78%	38.76%
Origin Energy Ltd			7.72	0.91	0.39%	-0.13%	-2.28%	47.33%	-9.77%	-8.03%	10.08%	-43.67%	30.60%
Pilbara Minerals Ltd			3.75	0.49	1.90%	-1.32%	-22.84%	17.19%	99.13%	-28.44%	267.82%	210.71%	-55.20%
Qbe Insurance Group Ltd			13.43	1.00	0.45%	1.67%	3.95%	18.33%	-5.10%	5.65%	33.06%	-33.77%	27.52%
Rio Tinto Limited			116.41	0.71	-0.57%	0.85%	3.99%	16.28%	-9.07%	-13.78%	-12.05%	13.38%	27.95%
ResMed Inc			30.96	0.39	1.57%	-1.68%	-9.21%	-13.47%	10.23%	-5.34%	31.40%	24.34%	37.56%
Santos Limited			7.14	0.34	0.71%	-0.83%	-0.14%	13.15%	-4.45%	-4.13%	0.64%	-23.35%	49.27%
Steamship Trading Company			10.50	0.34	0.00%	0.00%	0.00%	5.00%	-15.83%	18.93%	1.52%	-21.20%	-33.16%
Suncorp Metway Limited			12.04	0.90	0.08%	0.33%	4.15%	8.76%	-8.65%	-1.26%	13.66%	-24.85%	2.61%
Sydney Airport			8.72	1.00	0.00%	0.00%	0.00%	0.46%	0.00%	0.00%	35.41%	-25.98%	28.68%
Transurban Group			12.98	0.32	-0.54%	-4.84%	-8.27%	-6.08%	-14.19%	6.13%	1.17%	-8.38%	27.98%
Telstra Corporation Limited.			3.99	0.50	0.25%	-1.24%	-0.25%	-4.55%	0.00%	-2.78%	40.27%	-15.82%	24.21%
Treasury Wine Estates Limited			13.61	0.87	0.22%	0.96%	-2.86%	9.94%	10.75%	-1.99%	31.70%	-42.12%	9.73%
Westpac Banking Corporation			23.35	0.76	0.34%	-0.64%	-1.73%	9.37%	5.85%	-19.55%	10.22%	-20.06%	-3.23%
Worley Limited			15.00	0.91	0.81%	0.00%	3.66%	41.11%	-10.60%	10.30%	-7.48%	-24.95%	34.06%
Woolworths Limited			33.56	0.20	-0.21%	-1.47%	-2.58%	-11.71%	-4.63%	-4.46%	-3.31%	8.71%	22.91%
<b>International</b>													
iShare MSCI All Asia ex Japan USD \$		64.81	0.32	-1.39%	0.51%	-3.10%	-21.64%	-15.24%	-7.81%	-7.74%	22.19%	15.56%	
Blackrock Int Equity Fund* AUD \$		18.88	0.19	1.36%	-0.58%	-3.97%	-15.90%	-4.75%	-8.50%	24.76%	-0.61%	23.52%	
Blackrock Australian Equity Fund* AUD \$		1.73	0.38	-0.77%	-1.73%	-4.48%	-11.03%	-6.55%	-10.96%	11.82%	-2.28%	19.10%	
Vanguard International Share* AUD \$		2.59	0.21	0.74%	-1.18%	-4.56%	-16.11%	-2.83%	-8.11%	23.54%	-0.10%	22.72%	
Vanguard FTSE World exUS USD \$		50.14	0.33	-1.05%	-0.12%	-3.96%	-18.18%	-11.21%	-13.25%	5.00%	8.58%	17.92%	
Vanguard FTSE Europe USD \$		55.44	0.42	-1.21%	-0.34%	-3.68%	-18.76%	-12.63%	-15.19%	13.28%	2.80%	20.53%	
iShares Core MSCI Europe USD \$		47.50	0.43	-1.02%	-0.21%	-3.36%	-18.33%	-12.06%	-15.81%	13.42%	2.83%	20.66%	
iShares Asia 50 USD \$		56.74	0.30	-1.94%	0.09%	-3.07%	-25.89%	-20.43%	-8.58%	-12.17%	32.08%	19.35%	
iShares MSCI Japan USD \$		54.44	0.31	-0.78%	-0.60%	-2.66%	-18.70%	-7.53%	-14.25%	-0.89%	14.04%	16.87%	
Acadian Global Managed Volatility Equity Fund USD \$		1.55	0.28	0.50%	-1.14%	-3.13%	-9.88%	-6.92%	-2.24%	10.44%	-11.46%	8.12%	
Lazard Global Managed Volatility Fund - Australia* USD \$		1.03	0.23	0.24%	-1.17%	-0.86%	-13.72%	-16.44%	-0.19%	19.66%	-22.67%	14.95%	
Robeco Emerging Conservative Equity Fund - Australia USD \$		1.32	0.18	-1.07%	-0.42%	-1.38%	-10.12%	-5.34%	-2.96%	13.49%	-15.41%	10.42%	