

**Shading Key:**

52	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 21-Nov-22	52 wk	Movement for the period				Q3 2022	Q2 2022	2021	2020	2019
			Day	Week	Month	YTD					
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
Change to today's price											
from closing prices of prior period											
C-bill auctions on Wednesday; reported Thursday/Friday	1.95%		0.00%	0.00%	0.11%	0.66%	0.65%	-0.06%	1.29%	1.33%	1.39%
60 days	2.42%		0.00%	-0.01%	0.15%	0.43%	0.40%	-0.11%	1.99%	2.07%	2.30%
90 days	2.70%	0.00	0.00%	0.01%	0.17%	0.75%	0.43%	-0.20%	1.95%	2.04%	2.50%
182 days	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>											
Tbill auctions are irregular Wednesdays	2.57%	0.45	0.00%	0.57%	1.36%	-1.72%	0.06%	-1.12%	4.29%	4.41%	4.68%
182 days	2.80%	0.00	0.00%	0.17%	0.15%	-3.15%	0.54%	-1.78%	5.95%	6.04%	6.04%
273 days	4.30%		0.00%	0.04%	0.17%	-2.74%	1.44%	-2.50%	7.04%	7.20%	7.08%
364 days											
<b>Government Inscribed Stock</b>											
For interest rates, rate at end of each respective year reported.											
GIS 2Y 2022-24	4.20%		0.00%	0.00%	0.00%	-4.30%			8.50%	8.04%	7.90%
GIS 4Y 2022-26	5.16%		0.00%	0.19%	0.19%	-4.68%			-	9.84%	-
GIS 5Y 2022-27	5.24%		0.00%	-0.20%	-0.20%	-4.46%			9.70%	-	-
GIS 7Y 2022-29	5.56%		0.00%	-0.37%	-0.37%	-4.24%			-	-	-
GIS 8Y 2022-30	5.44%		0.00%	-0.74%	-0.74%	5.44%			9.90%	-	-
GIS 9Y 2022-31	5.44%		0.00%	-0.91%	-0.91%	-4.46%			9.90%	11.82%	10.55%
GIS 10Y 2022-32	5.44%		0.00%	-0.84%	-0.84%	-4.46%			9.90%	-	-
<b>Kina Facility Rate</b>											
	3.00%	0.00	0.00%	0.00%	0.00%	0.00%			3.00%	3.00%	5.50%
<b>Ten year Government Bond yields</b>											
United States	3.83%	0.86	0.00%	-0.03%	-0.42%	2.32%	0.82%	0.67%	1.51%	0.91%	1.92%
United Kingdom	3.19%	0.65	-0.05%	-0.18%	-0.56%	2.22%	1.86%	0.62%	0.97%	0.20%	0.82%
Australia	3.59%	0.77	-0.03%	-0.18%	-0.56%	1.92%	0.23%	0.82%	1.67%	0.97%	1.37%
New Zealand	4.20%	0.79	0.02%	-0.10%	-0.46%	1.81%	0.44%	0.64%	2.39%	0.99%	1.65%
France	2.46%	0.83	-0.02%	-0.19%	-0.40%	2.27%	0.80%	0.94%	0.20%	-0.34%	0.12%
Japan	0.25%	0.94	0.00%	0.00%	-0.01%	0.18%	0.01%	0.01%	0.07%	0.02%	-0.01%
Australia	2.85%		0.00%	0.00%	0.25%	2.75%	1.50%	0.75%	0.10%	0.10%	0.75%
<b>PNG CPI Index</b>											
RBA Cash Rate	5.50%								4.60%	3.10%	4.00%
Latest 12 mth % change											
<b>Currencies</b>											
Percentage changes											
PGK/USD	0.2840	0.00	0.00%	0.00%	0.00%	-0.35%	0.00%	0.00%	0.00%	-2.90%	-1.18%
PGK/AUD	0.4271	0.66	0.85%	0.33%	-4.75%	8.73%	5.99%	8.56%	6.19%	-11.68%	-0.48%
PGK/GBP	0.2400	0.43	0.59%	-0.62%	-3.88%	13.64%	9.20%	8.09%	1.00%	-6.57%	-4.40%
PGK/NZD	0.4632	0.54	0.50%	-0.81%	-6.41%	10.97%	8.54%	11.85%	5.78%	-9.52%	-1.45%
PGK/JPY	39.900	0.73	0.48%	0.78%	-5.67%	21.61%	5.96%	11.97%	11.64%	-7.87%	-2.68%
USD/AUD	0.6651	0.30	-0.83%	-0.31%	5.00%	-8.35%	-5.64%	-7.89%	-5.83%	9.94%	-0.71%
USD/JPY	140.500	0.74	0.48%	0.80%	-5.67%	22.05%	5.98%	11.96%	11.63%	-5.12%	-1.53%
USD/EUR	1.0282	0.37	-0.84%	-0.24%	4.30%	-9.08%	-6.04%	-6.38%	-8.00%	9.68%	-1.94%
USD/GBP	1.1835	0.40	-0.56%	0.65%	4.05%	-12.29%	-8.40%	-7.49%	-0.98%	3.90%	3.37%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
Percentage changes											
KSI Index	6,281.78	1.00	0.00%	0.02%	0.02%	7.17%	0.25%	1.51%	-3.09%	-3.42%	21.05%
KSI Home Index	15,593.11	0.85	0.00%	0.00%	0.00%	8.35%	-0.29%	10.08%	8.11%	1.50%	14.95%
<b>Australia</b>											
All Ordinaries	7,335.08	0.55	-0.27%	-0.21%	5.11%	-5.71%	-1.01%	-13.39%	13.55%	0.71%	19.14%
S&P/ASX 100	5,990.36	0.65	-0.18%	-0.02%	5.21%	-2.57%	-1.32%	-11.65%	13.28%	-2.06%	18.88%
S&P/ASX 20	4,041.00	0.68	-0.26%	0.13%	5.59%	-0.42%	-1.83%	-11.32%	12.14%	-1.49%	15.34%
S&P/ASX 50	6,962.70	0.62	-0.22%	0.11%	5.53%	-1.84%	-2.10%	-11.12%	12.37%	-4.86%	19.07%
S&P/ASX 50 Accumulation	86,664.00	0.82	-0.22%	0.39%	6.04%	2.96%	-0.12%	-10.55%	17.00%	-1.94%	24.43%
S&P/ASX Midcap 50	9,139.60	0.58	0.03%	-0.84%	3.30%	-6.41%	3.88%	-14.95%	18.46%	14.48%	17.68%
S&P/ASX Small Ordinaries	2,861.40	0.27	-0.34%	-1.22%	5.07%	-18.93%	-1.45%	-20.79%	14.24%	6.62%	17.88%
S&P/ASX 200	7,139.25	0.61	-0.18%	-0.10%	5.31%	-4.10%	-1.43%	-12.42%	13.02%	-1.45%	18.38%
S&P/ASX 200 Accumulation	86,240.04	0.78	-0.17%	0.14%	5.74%	0.14%	0.39%	-11.90%	17.23%	1.40%	23.40%
S&P/ASX 300	7,108.98	0.59	-0.20%	-0.15%	5.20%	-4.63%	-1.34%	-12.73%	13.38%	-1.10%	18.77%
S&P/ASX 200 Energy	11,293.90	0.84	-0.85%	-3.00%	-0.84%	42.95%	2.29%	1.45%	-1.97%	-29.93%	18.24%
S&P/ASX 200 Materials	17,006.60	0.54	-1.54%	-3.02%	8.09%	1.59%	-2.85%	-16.19%	6.84%	13.37%	22.09%
S&P/ASX 200 Industrials	6,462.70	0.70	1.05%	3.25%	7.74%	-2.75%	-6.34%	-2.18%	11.24%	-14.10%	22.62%
S&P/ASX 200 Consumer Discretionary	2,924.20	0.33	0.09%	0.12%	6.50%	-17.15%	-1.96%	-15.08%	21.31%	8.63%	27.23%
S&P/ASX 200 Consumer Staples	12,867.00	0.41	0.89%	2.98%	4.28%	-5.00%	-4.33%	-3.40%	7.13%	3.57%	17.98%
S&P/ASX 200 Healthcare	42,604.80	0.51	0.48%	2.49%	6.97%	-5.71%	2.64%	-1.93%	7.98%	2.97%	41.23%
S&P/ASX 200 Financials	6,528.40	0.70	0.47%	0.72%	2.61%	-0.12%	0.66%	-14.87%	20.20%	-9.00%	7.39%
S&P/ASX 200 Information Technology	1,446.60	0.18	-1.53%	1.09%	1.15%	-32.33%	2.53%	-27.19%	-2.79%	56.35%	31.81%
S&P/ASX 200 Telecommunication Services	1,415.00	0.26	-0.82%	0.38%	3.27%	-13.19%	-0.87%	-10.12%	28.46%	0.91%	22.31%
S&P/ASX 200 Utilities	8,359.50	0.99	1.82%	1.75%	25.07%	24.90%	-13.62%	0.61%	4.56%	-21.52%	10.09%
S&P/ASX 200 A-REIT	1,361.60	0.26	0.00%	-0.27%	9.20%	-22.39%	-7.53%	-18.85%	21.61%	-7.99%	14.01%
S&P/ASX 200 Financial-x-A-REIT	7,281.30	0.70	0.47%	0.72%	2.61%	-0.12%	0.66%	-14.87%	20.20%	-8.99%	7.39%
<b>North American</b>											
DJIA	33,700.28	0.62	-0.13%	0.49%	6.99%	-7.26%	-6.66%	-11.25%	18.73%	7.25%	22.34%
S&P 500	3,949.94	0.31	-0.39%	-0.18%	4.02%	-17.13%	-5.28%	-16.45%	26.89%	16.26%	28.88%
NASDAQ	11,024.51	0.13	-1.09%	-1.53%	0.66%	-29.53%	-4.11%	-22.44%	21.39%	43.64%	35.23%
Toronto S&P/TSX	19,977.13	0.46	-0.02%	0.28%	5.60%	-5.87%	-2.21%	-13.84%	21.74%	2.17%	19.13%
<b>Europe</b>											
FTSE	7,376.85	0.65	-0.12%	-0.11%	5.17%	-0.10%	-3.84%	-4.61%	14.30%	-14.34%	12.10%
DAX	14,379.93	0.56	-0.36%	0.47%	11.20%	-9.47%	-5.24%	-11.31%	15.79%	3.55%	25.48%
CAC 40	6,634.45	0.56	-0.15%	0.38%	8.21%	-7.25%	-2.71%	-11.07%	28.85%	-7.14%	26.37%
<b>Asia</b>											
Nikkei	27,944.79	0.67	0.16%	-0.07%	3.60%	-2.94%	-1.73%	-5.13%	4.91%	16.01%	18.20%
Hang Seng	17,655.91	0.29	-1.87%	0.21%	16.31%	-24.54%	-21.21%	-0.62%	-14.08%	-3.40%	9.07%
Shanghai	3,085.04	0.25	-0.39%	0.05%	3.1%	-15.24%	-11.01%	4.50%	4.80%	13.87%	22.30%
Sensex	61,144.84	0.92	-0.84%	-0.78%	2.19%	4.96%	8.31%	-9.48%	21.99%	15.75%	14.38%

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**Shading Key:**

<span style="background-color: #008000; width: 10px; height: 10px; display: inline-block;"></span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; width: 10px; height: 10px; display: inline-block;"></span>	2 standard deviation move up (5%)
<span style="background-color: #FFFFE0; width: 10px; height: 10px; display: inline-block;"></span>	1 standard deviation move up (33%)
<span style="background-color: #FFFACD; width: 10px; height: 10px; display: inline-block;"></span>	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; width: 10px; height: 10px; display: inline-block;"></span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		21-Nov-22	52 wk	Movement for the period				Q3 2022	Q2 2022	2021	2020	2019	
				Day	Week	Month	YTD						
<b>Indices</b>													
MSCI World USD Index		2,640.44	0.31	-0.69%	-1.26%	5.91%	-18.30%	-6.58%	-16.60%	20.14%	14.06%	25.19%	
MSCI World Net TR USD Index		8,090.87	0.33	-0.68%	-1.19%	6.05%	-17.07%	-7.21%	-15.26%	21.82%	15.90%	27.67%	
MSCI ACWI-ex-Australia TR AUD Index		13,742.40	0.46	0.00%	-0.41%	1.90%	-9.52%	-0.72%	-7.44%	29.58%	5.73%	27.97%	
MSCI ACWI Net TR USD Index		320.24	0.32	-0.75%	-1.12%	6.52%	-17.69%	-7.85%	-14.72%	18.54%	16.25%	26.60%	
MSCI ACWI Minimum Volatility USD		2,107.72	0.36	-0.04%	0.81%	6.11%	-12.43%	-6.69%	-9.77%	11.95%	0.56%	18.50%	
MSCI EM Asia Net TR USD Index		543.98	0.25	-1.41%	0.13%	13.53%	-24.26%	-14.96%	-8.32%	-5.08%	28.38%	19.24%	
MSCI EM Net TR USD Index		471.48	0.23	-1.26%	-0.48%	10.54%	-22.49%	-12.65%	-10.36%	-2.54%	18.31%	18.42%	
VIX Volatility S&P500		22.36	0.29	-3.29%	-5.77%	-25.09%	29.85%	10.14%	39.64%	-24.31%	65.09%	-45.79%	
<b>Commodities</b>													
Light Crude WTI Futures US\$/bbl		79.73	0.24	-0.44%	-7.15%	-5.73%	5.41%	-24.84%	5.46%	55.89%	-20.54%	34.46%	
Brent Crude US\$/bbl		87.79	0.31	0.19%	-5.11%	-5.87%	12.29%	-23.39%	6.39%	50.93%	-21.52%	22.68%	
Gold US\$/oz		1,754.60	0.30	-0.81%	-1.25%	6.08%	-4.21%	-7.49%	-7.51%	-3.34%	24.42%	18.87%	
Silver US\$/oz		21.06	0.37	-0.63%	-4.75%	9.76%	-10.05%	-6.45%	-19.02%	-11.35%	47.38%	15.32%	
Copper US\$/lb		3.58	0.20	-1.80%	-6.57%	4.24%	-20.02%	-8.02%	-21.91%	27.05%	25.81%	6.31%	
Iron Ore US\$/mt		94.90	0.23	2.36%	6.12%	8.04%	-15.76%	-18.16%	-16.56%	-27.05%	81.97%	20.45%	
Malaysian Palm Oil* RM/tn		3,815	0.12	0.63%	-4.31%	-4.12%	-26.05%	-34.61%	-20.39%	32.59%	27.95%	51.75%	
LNG *Jap/Korea US\$/mmBtu		27.30	0.15	3.47%	0.26%	-12.75%	-10.48%	0.17%	9.10%	113.25%	169.81%	-41.08%	
ICCO Cocoa US\$/mt		2,387	0.32	-1.04%	-4.41%	2.14%	-5.28%	2.75%	-13.55%	-3.19%	2.48%	5.13%	
ICO Coffee US cents/lb		158	0.06	4.10%	-5.23%	-17.28%	-30.34%	-5.16%	3.18%	76.30%	-1.12%	27.34%	
<b>Equities</b>													
Percentage changes													
<b>Domestic</b>													
<b>PGK</b>		<b>Arbitrage</b>	<b>PNGX</b>										
Bank South Pacific		11.68	12.41	0.59	0.00%	0.00%	0.00%	1.31%	0.08%	2.90%	2.08%	1.87%	14.81%
Credit Corporation			1.90	1.00	0.00%	0.00%	0.00%	13.10%	0.00%	15.63%	-1.18%	6.25%	18.52%
City Pharmacy			0.95	0.06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	-38.27%	24.62%
Kina Asset Management Limited			0.95		0.00%	0.00%	0.00%	-4.04%	-5.00%	0.00%	10.00%	-5.26%	0.00%
Kina Securities Limited		2.01	2.89	0.38	-0.34%	-0.34%	-0.34%	-2.03%	-3.33%	0.00%	-1.67%	-10.98%	27.17%
Steamship Trading Company		24.58	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		17.12	19.11	1.00	0.00%	0.05%	0.05%		0.53%	2.70%			
<b>Australia</b>													
A2 Milk Company Limited			6.04	0.88	1.51%	2.20%	11.23%	10.62%	23.01%	-15.90%	-52.31%	-19.93%	38.57%
ANZ Banking Group Limited			24.76	0.47	1.06%	2.02%	-3.24%	-10.00%	3.50%	-20.18%	21.19%	-7.84%	0.70%
BSP Financial Group			4.99	0.50	2.04%	3.53%	2.46%	16.86%	1.01%	3.13%	-17.88%		
BHP Billiton Limited			42.95	0.40	-2.25%	-2.41%	9.96%	3.49%	-6.62%	-20.29%	-2.19%	9.02%	13.70%
Boral Limited			3.02	0.13	1.34%	4.86%	18.43%	-50.49%	3.09%	-25.14%	23.23%	10.49%	-9.31%
Bougainville Copper Limited			0.28	0.02	-9.84%	-9.84%	0.00%	-9.84%	-15.15%	-56.00%	5.17%	-10.77%	103.13%
Bank of Queensland			7.34	0.39	1.24%	0.82%	-2.52%	-9.27%	-2.40%	-23.16%	4.52%	6.76%	-25.26%
Brambles Limited			11.52	0.58	0.00%	2.31%	3.23%	8.37%	6.54%	8.07%	0.28%	-9.56%	15.47%
Commonwealth Bank of Australia			106.58	0.92	0.72%	1.41%	6.07%	5.52%	0.35%	-14.55%	23.01%	2.77%	10.37%
CSL			296.96	0.72	0.87%	3.63%	8.76%	2.15%	5.93%	0.34%	2.66%	2.69%	48.93%
Fortescue Mining			19.21	0.55	-3.76%	-1.74%	14.55%	0.00%	-4.05%	-15.15%	-18.01%	119.18%	155.13%
Horizon Oil Ltd			0.13	0.53	-3.85%	-7.41%	0.00%	35.87%	9.26%	8.00%	48.39%	-48.33%	20.00%
Kina Securities Ltd			0.86	0.44	-1.15%	-0.58%	1.18%	0.58%	5.59%	-5.85%	-5.00%	-39.60%	56.84%
Kina Petroleum Ltd			0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.72%
Macquarie Group Ltd			177.56	0.42	-0.98%	-0.09%	9.97%	-13.55%	-7.15%	-19.07%	48.32%	0.46%	26.88%
Mirvac Group			2.13	0.23	0.47%	-0.47%	10.08%	-26.80%	-1.52%	-20.68%	10.23%	-16.98%	41.96%
National Australia Bank			30.83	0.64	0.55%	-1.38%	-2.53%	6.90%	5.18%	-15.33%	27.61%	-8.24%	2.33%
Newcrest Mining Limited			18.79	0.23	-1.42%	-3.69%	8.49%	-23.24%	-19.00%	-21.88%	-5.04%	-14.78%	38.76%
Origin Energy Ltd			7.56	0.91	0.80%	0.00%	40.78%	44.27%	-9.77%	-8.03%	10.08%	-43.67%	30.60%
Pilbara Minerals Ltd			4.77	0.79	0.21%	-9.83%	-11.34%	49.06%	99.13%	-28.44%	267.82%	210.71%	-55.20%
Qbe Insurance Group Ltd			12.33	0.79	-0.56%	2.32%	3.79%	8.63%	-5.10%	5.65%	33.06%	-33.77%	27.52%
Rio Tinto Limited			103.93	0.40	-2.30%	-1.95%	12.25%	3.82%	-9.07%	-13.78%	-12.05%	13.38%	27.95%
ResMed Inc			33.65	0.60	0.66%	1.05%	-4.38%	-5.95%	10.23%	-5.34%	31.40%	24.34%	37.56%
Santos Limited			7.31	0.45	-0.95%	-1.88%	-3.69%	15.85%	-4.45%	-4.13%	0.64%	-23.35%	49.27%
Steamship Trading Company			10.50	0.38	0.00%	0.00%	0.00%	5.00%	-15.83%	18.93%	1.52%	-21.20%	-33.16%
Suncorp Metway Limited			11.89	0.84	-0.50%	0.25%	9.69%	7.41%	-8.65%	-1.26%	13.66%	-24.85%	2.61%
Sydney Airport			8.72	1.00	0.00%	0.00%	0.00%	0.46%	0.00%	0.00%	35.41%	-25.98%	28.68%
Transurban Group			14.20	0.78	2.01%	5.03%	13.33%	2.75%	-14.19%	6.13%	1.17%	-8.38%	27.98%
Telstra Corporation Limited			3.91	0.35	-0.76%	1.30%	1.56%	-6.46%	0.00%	-2.78%	40.27%	-15.82%	24.21%
Treasury Wine Estates Limited			13.51	0.96	0.37%	2.19%	6.88%	9.13%	10.75%	-1.99%	31.70%	-42.12%	9.73%
Westpac Banking Corporation			23.97	0.88	1.48%	0.50%	0.42%	12.27%	5.85%	-19.55%	10.22%	-20.06%	-3.23%
Worley Limited			14.82	0.90	0.47%	-1.66%	6.54%	39.42%	-10.60%	10.30%	-7.48%	-24.95%	34.06%
Woolworths Limited			35.00	0.34	0.98%	3.55%	5.04%	-7.92%	-4.63%	-4.46%	-3.31%	8.71%	22.91%
<b>International</b>													
iShare MSCI All Asia ex Japan USD \$		62.78	0.25	-1.54%	-0.66%	13.75%	-24.10%	-15.24%	-7.81%	-7.74%	22.19%	15.56%	
Blackrock Int Equity Fund* AUD \$		19.40	0.31	0.03%	-0.40%	1.92%	-13.56%	-4.75%	-8.50%	24.76%	-0.61%	23.52%	
Blackrock Australian Equity Fund* AUD \$		1.76	0.46	0.22%	0.14%	7.49%	-9.41%	-6.55%	-10.96%	11.82%	-2.28%	19.10%	
Vanguard International Share* AUD \$		2.68	0.35	0.00%	-0.40%	1.90%	-13.23%	-2.83%	-8.11%	23.54%	-0.10%	22.72%	
Vanguard FTSE World exUS USD \$		49.80	0.31	-0.90%	-0.58%	10.54%	-18.73%	-11.21%	-13.25%	5.00%	8.58%	17.92%	
Vanguard FTSE Europe USD \$		54.73	0.39	-0.73%	-0.20%	12.17%	-19.80%	-12.63%	-15.19%	13.28%	2.80%	20.53%	
iShares Core MSCI Europe USD \$		46.78	0.39	-0.66%	-0.23%	12.16%	-19.57%	-12.06%	-15.81%	13.42%	2.83%	20.66%	
iShares Asia 50 USD \$		54.64	0.27	-1.99%	0.92%	20.62%	-28.63%	-20.43%	-8.58%	-12.17%	32.08%	19.35%	
iShares MSCI Japan USD \$		53.80	0.26	-0.81%	-0.72%	9.86%	-19.65%	-7.53%	-14.25%	-0.89%	14.04%	16.87%	
Acadian Global Managed Volatility Equity Fund USD \$		1.57	0.24	0.19%	0.81%	0.90%	-8.53%	-6.92%	-2.24%	10.44%	-11.46%	8.12%	
Lazard Global Managed Volatility Fund - Australia* USD \$		1.02	0.18	0.38%	1.13%	0.72%	-14.50%	-16.44%	-0.19%	19.66%	-22.67%	14.95%	
Robeco Emerging Conservative Equity Fund - Australia USD \$		1.30	0.09	0.74%	-0.49%	-1.23%	-11.72%	-5.34%	-2.96%	13.49%	-15.41%	10.42%	

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