

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between	
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 28-Oct-22	52 wk	Movement for the period				YTD	Q3 2022	Q2 2022	2021	2020	2019
			Day	Week	Month	YTD						
Interest Rates												
Central Bank Bills												
Change to today's price												
from closing prices of prior period												
C-bill auctions on Wednesday; reported Thursday/Friday	1.91%		0.00%	0.07%	0.24%	0.62%	0.65%	-0.06%	1.29%	1.33%	1.39%	
60 days	2.34%		0.00%	0.07%	0.23%	0.35%	0.40%	-0.11%	1.99%	2.07%	2.30%	
90 days	2.63%	0.00	0.00%	0.10%	0.56%	0.68%	0.43%	-0.20%	1.95%	2.04%	2.50%	
182 days	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills												
Tbill auctions are irregular Wednesdays	1.21%	0.02	0.00%	0.00%	0.00%	-3.08%	0.06%	-1.12%	4.29%	4.41%	4.68%	
273 days	2.64%	0.00	0.00%	-0.01%	-0.02%	-3.31%	0.54%	-1.78%	5.95%	6.04%	6.04%	
364 days	4.19%		0.00%	0.06%	0.20%	-2.85%	1.44%	-2.50%	7.04%	7.20%	7.08%	
Government Inscribed Stock												
GIS 2Y 2022-24	4.20%		0.00%	0.00%	-0.17%	-4.30%			8.50%	8.04%	7.90%	
GIS 4Y 2022-26	4.97%		0.00%	0.00%	-0.11%	-4.87%			-	9.84%	-	
GIS 5Y 2022-27	5.44%		0.00%	0.00%	0.18%	-4.26%			9.70%	-	-	
GIS 7Y 2022-29	5.93%		0.00%	0.00%	0.02%	-3.87%			-	-	-	
GIS 8Y 2022-30	6.18%		0.00%	0.00%	0.00%	6.18%			9.90%	-	-	
GIS 9Y 2022-31	6.35%		0.00%	0.00%	-0.05%	-3.55%			9.90%	11.82%	10.55%	
GIS 10Y 2022-32	6.28%		0.00%	0.00%	-0.07%	-3.62%			9.90%	-	-	
Kina Facility Rate	3.00%	0.00	0.00%	0.00%	0.00%	0.00%			3.00%	3.00%	5.50%	
Ten year Government Bond yields												
United States	4.01%	0.92	0.09%	-0.20%	0.18%	2.50%	0.82%	0.67%	1.51%	0.91%	1.92%	
United Kingdom	3.48%	0.73	0.08%	-0.58%	-0.62%	2.51%	1.86%	0.62%	0.97%	0.20%	0.82%	
Australia	3.74%	0.83	-0.09%	-0.46%	-0.15%	2.07%	0.23%	0.82%	1.67%	0.97%	1.37%	
New Zealand	4.25%	0.81	-0.08%	-0.41%	-0.05%	1.86%	0.44%	0.64%	2.39%	0.99%	1.65%	
France	2.61%	0.88	0.15%	-0.36%	-0.11%	2.42%	0.80%	0.94%	0.20%	-0.34%	0.12%	
Japan	0.25%	0.95	-0.01%	-0.01%	0.00%	0.18%	0.01%	0.01%	0.07%	0.02%	-0.01%	
Australia	2.60%		0.00%	0.00%	0.25%	2.50%	1.50%	0.75%	0.10%	0.10%	0.75%	
PNG CPI Index	5.50%								4.60%	3.10%	4.00%	
Currencies												
Percentage changes												
PGK/USD	0.2840	0.00	0.00%	0.00%	0.00%	-0.35%	0.00%	0.00%	0.00%	-2.90%	-1.18%	
PGK/AUD	0.4403	0.82	0.99%	-2.89%	0.80%	12.09%	5.99%	8.56%	6.19%	-11.68%	-0.48%	
PGK/GBP	0.2458	0.50	0.61%	-3.19%	-3.72%	16.38%	9.20%	8.09%	1.00%	-6.57%	-4.40%	
PGK/NZD	0.4855	0.78	0.29%	-3.33%	-2.10%	16.32%	8.54%	11.85%	5.78%	-9.52%	-1.45%	
PGK/JPY	41.570	0.89	0.82%	-2.62%	1.29%	26.70%	5.96%	11.97%	11.64%	-7.87%	-2.68%	
USD/AUD	0.6451	0.15	-0.98%	2.97%	-0.80%	-11.11%	-5.64%	-7.89%	-5.83%	9.94%	-0.71%	
USD/JPY	146.360	0.89	0.81%	-2.63%	1.28%	27.14%	5.98%	11.96%	11.63%	-5.12%	-1.53%	
USD/EUR	0.9979	0.20	-0.99%	2.07%	1.58%	-11.76%	-6.04%	-6.38%	-8.00%	9.68%	-1.94%	
USD/GBP	1.1557	0.31	-0.61%	3.31%	3.86%	-14.35%	-8.40%	-7.49%	-0.98%	3.90%	3.37%	
Equity Indices												
Papua New Guinea												
KSI Index	6,280.66	1.00	0.01%	0.01%	0.02%	7.15%	0.25%	1.51%	-3.09%	-3.42%	21.05%	
KSI Home Index	15,593.11	0.85	0.00%	0.00%	1.84%	8.35%	-0.29%	10.08%	8.11%	1.50%	14.95%	
Australia												
All Ordinaries	6,973.52	0.28	-0.98%	1.51%	4.41%	-10.36%	-1.01%	-13.39%	13.55%	0.71%	19.14%	
S&P/ASX 100	5,695.26	0.33	-0.79%	1.54%	4.76%	-7.37%	-1.32%	-11.65%	13.28%	-2.06%	18.88%	
S&P/ASX 20	3,826.20	0.33	-0.87%	1.46%	4.94%	-5.71%	-1.83%	-11.32%	12.14%	-1.49%	15.34%	
S&P/ASX 50	6,608.00	0.29	-0.78%	1.56%	4.65%	-6.84%	-2.10%	-11.12%	12.37%	-4.86%	19.07%	
S&P/ASX 50 Accumulation	81,850.20	0.44	-0.78%	1.56%	4.65%	-2.76%	-0.12%	-10.55%	17.00%	-1.94%	24.43%	
S&P/ASX Midcap 50	8,784.50	0.41	-0.88%	1.45%	5.46%	-10.05%	3.88%	-14.95%	18.46%	14.48%	17.68%	
S&P/ASX Small Ordinaries	2,732.70	0.15	-1.70%	2.40%	4.48%	-22.57%	-1.45%	-20.79%	14.24%	6.62%	17.88%	
S&P/ASX 200	6,785.72	0.30	-0.87%	1.63%	4.81%	-8.85%	-1.43%	-12.42%	13.02%	-1.45%	18.38%	
S&P/ASX 200 Accumulation	81,638.70	0.43	-0.87%	1.65%	4.84%	-5.20%	0.39%	-11.90%	17.23%	1.40%	23.40%	
S&P/ASX 300	6,762.04	0.30	-0.89%	1.63%	4.73%	-9.28%	-1.34%	-12.73%	13.38%	-1.10%	18.77%	
S&P/ASX 200 Energy	11,263.80	0.57	-0.49%	-0.37%	9.82%	42.57%	2.29%	1.45%	-1.97%	-29.93%	18.24%	
S&P/ASX 200 Materials	15,215.50	0.18	-4.01%	-0.86%	-0.21%	-9.11%	-2.85%	-16.19%	6.84%	13.37%	22.09%	
S&P/ASX 200 Industrials	6,166.30	0.37	0.83%	3.87%	5.33%	-7.21%	-6.34%	-2.18%	11.24%	-14.10%	22.62%	
S&P/ASX 200 Consumer Discretionary	2,782.30	0.19	-0.81%	3.00%	5.90%	-21.17%	-1.96%	-15.08%	21.31%	8.63%	27.23%	
S&P/ASX 200 Consumer Staples	12,185.00	0.08	0.39%	-0.35%	-1.25%	-10.03%	-4.33%	-3.40%	7.13%	3.57%	17.98%	
S&P/ASX 200 Healthcare	40,065.70	0.24	-0.87%	2.46%	-1.41%	-11.33%	2.64%	-1.93%	7.98%	2.97%	41.23%	
S&P/ASX 200 Financials	6,428.30	0.63	0.44%	2.07%	10.70%	-1.65%	0.66%	-14.87%	20.20%	-9.00%	7.39%	
S&P/ASX 200 Information Technology	1,409.00	0.13	-2.19%	0.74%	2.72%	-34.09%	2.53%	-27.19%	-2.79%	56.35%	31.81%	
S&P/ASX 200 Telecommunication Services	1,390.30	0.18	0.19%	2.79%	2.85%	-14.71%	-0.87%	-10.12%	28.46%	0.91%	22.31%	
S&P/ASX 200 Utilities	6,925.60	0.35	1.11%	5.56%	5.63%	3.48%	-13.62%	0.61%	4.56%	-21.52%	10.09%	
S&P/ASX 200 A-REIT	1,314.10	0.18	1.03%	6.84%	8.15%	-25.10%	-7.53%	-18.85%	21.61%	-7.99%	14.01%	
S&P/ASX 200 Financial-x-A-REIT	7,169.70	0.63	0.44%	2.07%	10.70%	-1.65%	0.66%	-14.87%	20.20%	-8.99%	7.39%	
North American												
DJIA	32,861.80	0.51	2.59%	5.72%	14.40%	-9.57%	-6.66%	-11.25%	18.73%	7.25%	22.34%	
S&P 500	3,901.06	0.27	2.46%	3.95%	8.80%	-18.15%	-5.28%	-16.45%	26.89%	16.26%	28.88%	
NASDAQ	11,102.45	0.14	2.87%	2.24%	4.98%	-29.04%	-4.11%	-22.44%	21.39%	43.64%	35.23%	
Toronto S&P/TSX	19,471.19	0.33	0.62%	3.24%	5.57%	-8.25%	-2.21%	-13.84%	21.74%	2.17%	19.13%	
Europe												
FTSE	7,047.67	0.26	-0.37%	1.12%	2.23%	-4.56%	-3.84%	-4.61%	14.30%	-14.34%	12.10%	
DAX	13,243.33	0.30	0.24%	4.03%	9.32%	-16.63%	-5.24%	-11.31%	15.79%	3.55%	25.48%	
CAC 40	6,273.05	0.35	0.46%	3.94%	8.86%	-12.30%	-2.71%	-11.07%	28.85%	-7.14%	26.37%	
Asia												
Nikkei	27,105.20	0.47	-0.88%	0.80%	4.50%	-5.86%	-1.73%	-5.13%	4.91%	16.01%	18.20%	
Hang Seng	14,863.06	0.00	-3.66%	-8.32%	-13.70%	-36.48%	-21.21%	-0.62%	-14.08%	-3.40%	9.07%	
Shanghai	2,915.93	0.04	-2.25%	-4.05%	-3.59%	-19.89%	-11.01%	4.50%	4.80%	13.87%	22.30%	
Sensex	59,959.85	0.86	0.34%	1.10%	4.41%	2.93%	8.31%	-9.48%	21.99%	15.75%	14.38%	

For interest rates, rate at end of each respective year reported.

Annual change Annual change within the year

Disclaimer: This report was prepared as a private communication to clients and was not intended for public circulation or publication or for the use of any third party, without the approval of Kina Funds Management Ltd ("KFM"). While this report is based on information from sources, which KFM consider reliable, its accuracy and completeness cannot be guaranteed. KFM, its directors and employees do not accept any liability for the result of any actions taken on the basis of without consideration of any specific client's investment objectives, financial situation or needs. Those acting upon such information without first consulting KFM do so at their own risk. It is recommended that any persons who wish to act upon this report consult with KFM before doing so.

