

**Shading Key:**

<span style="background-color: #008000; color: white;">█</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; color: black;">█</span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; color: black;">█</span>	1 standard deviation move up (33%)
<span style="background-color: #FFB6C1; color: black;">█</span>	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; color: black;">█</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52 wk	Movement for the period				Q2 2022	Q1 2022	2021	2020	2019
		31-Aug-22		Day	Week	Month	YTD					
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
Change to today's price from closing prices of prior period												
28 days	C-bill auctions on Wednesday;	1.59%		0.00%	0.00%	0.31%	0.30%	-0.06%	-0.21%	1.29%	1.33%	1.39%
60 days	reported Thursday/Friday	2.03%		0.00%	0.00%	0.26%	0.04%	-0.11%	-0.17%	1.99%	2.07%	2.30%
90 days		2.06%	0.00	0.00%	0.00%	0.17%	0.11%	-0.20%	-0.11%	1.95%	2.04%	2.50%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>												
182 days	Tbill auctions are irregular Wednesdays	1.21%	0.02	0.00%	0.00%	0.00%	-3.08%	-1.12%	-2.02%	4.29%	4.41%	4.68%
273 days		2.80%	0.00	0.00%	0.00%	0.05%	-3.15%	-1.78%	-2.05%	5.95%	6.04%	6.04%
364 days	reported Thursday/Friday	4.18%		-0.09%	-0.09%	-0.22%	-2.86%	-2.50%	-1.99%	7.04%	7.20%	7.08%
<b>Government Inscribed Stock</b>												
GIS 2Y 2022-24	GIS auctions usually monthly	4.84%		0.00%	-0.16%	-0.16%	-3.66%			8.50%	8.04%	7.90%
GIS 4Y 2022-26	reported Thursday/Friday	5.35%		0.00%	-0.39%	-0.39%	-4.49%			-	9.84%	-
GIS 5Y 2022-27		5.60%		0.00%	-0.78%	-0.78%	-4.10%			9.70%	-	-
GIS 7Y 2022-29		6.20%		0.00%	0.00%	0.00%	-3.60%			-	-	-
GIS 8Y 2022-30		6.44%		0.00%	-0.01%	-0.01%	6.44%			9.90%	-	-
GIS 9Y 2022-31		6.67%		0.00%	-0.03%	-0.03%	-3.23%			9.90%	11.82%	10.55%
GIS 10Y 2022-32		6.92%		0.00%	0.12%	0.12%	-2.98%			9.90%	-	-
<b>Kina Facility Rate</b>		3.00%		0.00%	0.00%	0.00%	0.00%			3.00%	3.00%	5.50%
<b>Ten year Government Bond yields</b>												
United States		3.19%	0.87	0.09%	0.09%	0.49%	1.68%	0.67%	0.83%	1.51%	0.91%	1.92%
United Kingdom		2.80%	1.00	0.10%	0.10%	0.89%	1.83%	0.62%	0.64%	0.97%	0.20%	0.82%
Australia		3.60%	0.80	-0.01%	-0.03%	0.52%	1.93%	0.82%	1.17%	1.67%	0.97%	1.37%
New Zealand		3.98%	0.87	0.01%	0.15%	0.67%	1.59%	0.64%	0.83%	2.39%	0.99%	1.65%
France		2.15%	0.90	0.02%	0.17%	0.71%	1.96%	0.94%	0.78%	0.20%	-0.34%	0.12%
Japan		0.23%	0.85	0.00%	0.00%	0.04%	0.16%	0.01%	0.15%	0.07%	0.02%	-0.01%
<b>Australia</b>	RBA Cash Rate	1.85%		0.00%	0.00%	0.00%	1.75%	0.75%	0.00%	0.10%	0.10%	0.75%
<b>PNG CPI Index</b>	Latest 12 mth % change	5.70%								4.60%	3.10%	4.00%
<b>Currencies</b>												
Percentage changes												
PGK/USD		0.2840	0.00	0.00%	0.00%	0.00%	-0.35%	0.00%	-0.35%	0.00%	-2.90%	-1.18%
PGK/AUD		0.4116	0.78	0.02%	0.02%	0.41%	4.79%	8.56%	-3.36%	6.19%	-11.68%	-0.48%
PGK/GBP		0.2431	0.48	0.16%	0.04%	4.11%	15.10%	8.09%	2.41%	1.00%	-6.57%	-4.40%
PGK/NZD		0.4618	0.95	-0.02%	0.57%	1.79%	10.64%	11.85%	-2.13%	5.78%	-9.52%	-1.45%
PGK/JPY		39.320	0.99	-0.05%	1.31%	3.80%	19.84%	11.97%	5.43%	11.64%	-7.87%	-2.68%
AUD/USD		0.6901	0.20	-0.01%	-0.01%	-0.39%	-4.91%	-7.89%	3.10%	-5.83%	9.94%	-0.71%
USD/JPY		138.440	0.99	-0.04%	1.30%	3.79%	20.26%	11.96%	5.79%	11.63%	-5.12%	-1.53%
EUR/USD		1.0038	0.07	0.37%	1.00%	-1.31%	-11.24%	-6.38%	-1.24%	-8.00%	9.68%	-1.94%
GBP/USD		1.1684	0.01	-0.18%	-1.02%	-3.95%	-13.41%	-7.49%	-2.69%	-0.98%	3.90%	3.37%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
Percentage changes												
KSI Index		6,280.46	1.00	0.01%	0.01%	0.01%	7.15%	1.51%	5.28%	-3.09%	-3.42%	21.05%
KSI Home Index		15,356.56	0.73	0.00%	0.00%	0.00%	6.71%	10.08%	-3.06%	8.11%	1.50%	14.95%
<b>Australia</b>												
All Ordinaries		7,226.14	0.47	-0.06%	-0.22%	0.32%	-7.11%	-13.39%	0.13%	13.55%	0.71%	19.14%
S&P/ASX 100		5,838.81	0.49	-0.27%	-0.16%	0.19%	-5.04%	-11.65%	1.41%	13.28%	-2.06%	18.88%
S&P/ASX 20		3,892.90	0.44	-0.47%	-0.43%	-0.07%	-4.07%	-11.32%	3.21%	12.14%	-1.49%	15.34%
S&P/ASX 50		6,767.10	0.44	-0.40%	-0.27%	-0.16%	-4.59%	-11.12%	2.31%	12.37%	-4.86%	19.07%
S&P/ASX 50 Accumulation		82,655.60	0.50	-0.28%	-0.13%	0.45%	-1.81%	-10.55%	4.00%	17.00%	-1.94%	24.43%
S&P/ASX Midcap 50		9,065.40	0.55	0.54%	0.48%	2.36%	-7.17%	-14.95%	-3.46%	18.46%	14.48%	17.68%
S&P/ASX Small Ordinaries		2,965.10	0.36	1.11%	-0.25%	0.14%	-15.99%	-20.79%	-5.06%	14.24%	6.62%	17.88%
S&P/ASX 200		6,986.76	0.48	-0.17%	-0.16%	0.15%	-6.15%	-12.42%	0.74%	13.02%	-1.45%	18.38%
S&P/ASX 200 Accumulation		82,992.41	0.54	-0.06%	0.01%	0.73%	-3.63%	-11.90%	2.24%	17.23%	1.40%	23.40%
S&P/ASX 300		6,975.53	0.48	-0.12%	-0.17%	0.18%	-6.42%	-12.73%	0.60%	13.38%	-1.10%	18.77%
S&P/ASX 200 Energy		10,998.10	0.91	-2.88%	-0.25%	6.72%	39.21%	1.45%	25.09%	-1.97%	-29.93%	18.24%
S&P/ASX 200 Materials		16,198.00	0.38	-1.40%	-2.09%	3.80%	-3.24%	-16.19%	11.87%	6.84%	13.37%	22.09%
S&P/ASX 200 Industrials		6,534.00	0.74	-0.04%	1.24%	0.19%	-1.68%	-2.18%	-3.84%	11.24%	-14.10%	22.62%
S&P/ASX 200 Consumer Discretionary		2,893.90	0.30	0.16%	-0.43%	-0.23%	-18.01%	-15.08%	-10.59%	21.31%	8.63%	27.23%
S&P/ASX 200 Consumer Staples		13,100.40	0.53	-0.75%	-1.43%	-3.75%	-3.27%	-3.40%	-1.42%	7.13%	3.57%	17.98%
S&P/ASX 200 Healthcare		42,801.00	0.51	0.09%	0.72%	-1.65%	-5.27%	-1.93%	-10.65%	7.98%	2.97%	41.23%
S&P/ASX 200 Financials		6,219.30	0.48	1.11%	0.90%	-1.45%	-4.85%	-14.87%	3.67%	20.20%	-9.00%	7.39%
S&P/ASX 200 Information Technology		1,535.60	0.24	1.74%	-0.59%	-2.95%	-28.17%	-27.19%	-14.04%	-2.79%	56.35%	31.81%
S&P/ASX 200 Telecommunication Services		1,447.10	0.36	0.64%	-0.66%	-0.32%	-11.22%	-10.12%	-6.92%	28.46%	0.91%	22.31%
S&P/ASX 200 Utilities		7,701.50	0.74	-0.71%	-1.10%	-3.23%	15.07%	0.61%	12.72%	4.56%	-21.52%	10.09%
S&P/ASX 200 A-REIT		1,408.80	0.26	-0.27%	1.70%	-2.34%	-19.70%	-18.85%	-7.71%	21.61%	-7.99%	14.01%
S&P/ASX 200 Financial-x-A-REIT		6,936.60	0.48	1.11%	0.90%	-1.45%	-4.85%	-14.87%	3.67%	20.20%	-8.99%	7.39%
<b>North American</b>												
DJIA		31,510.43	0.23	-0.88%	-4.42%	-3.97%	-13.29%	-11.25%	-4.57%	18.73%	7.25%	22.34%
S&P 500		3,955.00	0.26	-0.78%	-4.49%	-4.82%	-17.02%	-16.45%	-4.95%	26.89%	16.26%	28.88%
NASDAQ		11,816.20	0.22	-0.56%	-4.95%	-6.73%	-24.47%	-22.44%	-9.10%	21.39%	43.64%	35.23%
Toronto S&P/TSX		19,330.81	0.27	-0.93%	-3.45%	-1.10%	-8.92%	-13.84%	3.14%	21.74%	2.17%	19.13%
<b>Europe</b>												
FTSE		7,284.15	0.49	-1.05%	-2.51%	-2.17%	-1.36%	-4.61%	1.78%	14.30%	-14.34%	12.10%
DAX		12,834.96	0.11	-0.97%	-2.91%	-5.54%	-19.20%	-11.31%	-9.25%	15.79%	3.55%	25.48%
CAC 40		6,125.10	0.21	-1.37%	-4.10%	-5.36%	-14.37%	-11.07%	-6.89%	28.85%	-7.14%	26.37%
<b>Asia</b>												
Nikkei		28,091.53	0.57	-0.37%	-0.78%	1.26%	-2.43%	-5.13%	-3.37%	4.91%	16.01%	18.20%
Hang Seng		19,954.39	0.19	0.03%	3.56%	0.95%	-14.72%	-0.62%	-5.99%	-14.08%	-3.40%	9.07%
Shanghai		3,202.14	0.38	-0.78%	-0.41%	1.22%	-12.02%	-4.50%	-10.65%	4.80%	13.87%	22.30%
Sensex		59,537.07	0.79	0.00%	0.76%	2.03%	2.20%	-9.48%	0.54%	21.99%	15.75%	14.38%

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These estimates are based upon the last 256 daily moves of each instrument

Reporting closing prices for prior day

**KFM Daily Market Report**

		31-Aug-22	Movement for the period				YTD	Q2 2022	Q1 2022	2021	2020	2019	
			52 wk	Day	Week	Month							
<b>Indices</b>													
MSCI World USD Index		2,627.32	0.19	-0.68%	-3.97%	-4.64%	-18.70%	-16.60%	-5.53%	20.14%	14.06%	25.19%	
MSCI World Net TR USD Index		8,021.01	0.20	-0.67%	-3.94%	-4.49%	-17.78%	-15.26%	-5.15%	21.82%	15.90%	27.67%	
MSCI ACWI-ex-Australia TR AUD Index		13,274.15	0.31	0.00%	-2.71%	-3.29%	-12.60%	-7.44%	-8.42%	29.58%	5.73%	27.97%	
MSCI ACWI Net TR USD Index		319.98	0.19	-0.58%	-3.41%	-3.88%	-17.75%	-14.72%	-5.36%	18.54%	16.25%	26.60%	
MSCI ACWI Minimum Volatility USD		2,103.58	0.21	-0.37%	-2.49%	-2.10%	-12.61%	-9.77%	-3.40%	11.95%	0.56%	18.50%	
MSCI EM Asia Net TR USD Index		589.23	0.08	0.71%	2.11%	1.19%	-17.96%	-8.32%	-8.69%	-5.08%	28.38%	19.24%	
MSCI EM Net TR USD Index		501.91	0.11	0.14%	0.94%	1.20%	-17.49%	-10.36%	-6.97%	-2.54%	18.31%	18.42%	
VIX Volatility S&P500		25.87	0.51	-1.30%	13.37%	17.86%	50.23%	39.64%	19.40%	-24.31%	65.09%	-45.79%	
<b>Commodities</b>													
Light Crude WTI Futures	US\$/bbl	89.55	0.40	-2.28%	-5.63%	-1.22%	18.39%	5.46%	32.58%	55.89%	-20.54%	34.46%	
Brent Crude	US\$/bbl	96.49	0.46	-2.84%	-4.67%	-0.30%	23.42%	6.39%	38.03%	50.93%	-21.52%	22.68%	
Gold	US\$/oz	1,726.20	0.07	-0.58%	-2.00%	-2.83%	-5.76%	-7.51%	6.67%	-3.34%	24.42%	18.87%	
Silver	US\$/oz	17.88	0.00	-2.21%	-5.76%	-10.11%	-23.63%	-19.02%	7.34%	-11.35%	47.38%	15.32%	
Copper	US\$/lb	3.52	0.17	-0.92%	-3.55%	1.49%	-21.30%	-21.91%	6.26%	27.05%	25.81%	6.31%	
Iron Ore	US\$/mt	95.23	0.23	-6.05%	-3.65%	-10.84%	-15.46%	-16.56%	24.13%	-27.05%	81.97%	20.45%	
Malaysian Palm Oil* RM/tn		4,003	0.07	0.00%	-6.69%	0.45%	-22.41%	-20.39%	23.88%	32.59%	27.95%	51.75%	
LNG *Jap/Korea	US\$/mmBtu	53.95	0.69	-8.16%	-18.57%	17.41%	76.91%	9.10%	16.20%	113.25%	169.81%	-41.08%	
ICCO Cocoa	US\$/mt	2,427	0.39	0.21%	1.04%	6.40%	-3.69%	-13.55%	5.16%	-3.19%	2.48%	5.13%	
ICO Coffee	US cents/lb	239	0.74	-0.02%	-1.58%	11.39%	5.75%	3.18%	0.13%	76.30%	-1.12%	27.34%	
<b>Equities</b>													
<b>Domestic</b>													
	<b>PGK K</b>			<b>Percentage changes</b>									
		<b>Arbitrage</b>		<b>PNGX</b>									
Bank South Pacific		11.90	12.41	0.27	0.00%	0.00%	0.00%	1.31%	2.90%	-1.63%	2.08%	1.87%	14.81%
Credit Corporation			1.85	0.96	0.00%	0.00%	0.00%	10.12%	15.63%	-4.76%	-1.18%	6.25%	18.52%
City Pharmacy			0.95	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	-38.27%	24.62%
Kina Asset Management Limited			1.00		0.00%	0.00%	0.00%	1.01%	0.00%	1.01%	10.00%	-5.26%	0.00%
Kina Securities Limited		2.24	3.00	0.55	3.45%	3.45%	3.45%	1.69%	0.00%	1.69%	-1.67%	-10.98%	27.17%
Steamship Trading Company		27.94	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		19.17	19.10	1.00	0.00%	0.00%		2.70%					
<b>Australia</b>													
A2 Milk Company Limited		5.55	0.46	-3.14%	15.87%	12.12%	1.65%	-15.90%	-4.40%	-52.31%	-19.93%	38.57%	
ANZ Banking Group Limited		22.83	0.22	1.15%	0.09%	0.53%	-17.01%	-20.18%	0.33%	21.19%	-7.84%	0.70%	
BSP Financial Group		4.90	0.45	0.00%	1.45%	0.00%	14.75%	3.13%	12.41%	-17.88%			
BHP Billiton Limited		40.60	0.29	-2.75%	-3.13%	5.15%	-2.17%	-20.29%	24.70%	-2.19%	9.02%	13.70%	
Boral Limited		2.95	0.10	0.00%	-1.67%	0.34%	-51.64%	-25.14%	-43.28%	23.23%	10.49%	-9.31%	
Bouganville Copper Limited		0.32	0.07	0.00%	10.34%	16.36%	4.92%	-56.00%	145.90%	5.17%	-10.77%	103.13%	
Bank of Queensland		7.03	0.17	1.01%	1.59%	-5.89%	-13.10%	-23.16%	7.29%	4.52%	6.76%	-25.26%	
Brambles Limited		12.38	0.81	-1.04%	-0.96%	6.27%	16.46%	8.07%	-6.77%	0.28%	-9.56%	15.47%	
Commonwealth Bank of Australia		97.47	0.45	0.95%	0.28%	-2.99%	-3.50%	-14.55%	4.72%	23.01%	2.77%	10.37%	
CSL		293.54	0.67	-0.12%	1.70%	-1.08%	0.97%	0.34%	-7.76%	2.66%	2.69%	48.93%	
Fortescue Mining		18.42	0.51	-2.80%	-3.66%	2.22%	-4.11%	-15.15%	7.55%	-18.01%	119.18%	155.13%	
Horizon Oil Ltd		0.15	0.97	-1.61%	5.17%	8.93%	65.76%	8.00%	35.87%	48.39%	-48.33%	20.00%	
Kina Securities Ltd		0.92	0.89	-1.60%	3.37%	4.55%	7.60%	-5.85%	0.00%	-5.00%	-39.60%	56.84%	
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.72%	
Macquarie Group Ltd		177.26	0.33	1.19%	2.26%	0.49%	-13.70%	-19.07%	-1.04%	48.32%	0.46%	26.88%	
Mirvac Group		2.10	0.11	0.96%	0.48%	1.45%	-27.84%	-20.68%	-14.43%	10.23%	-16.98%	41.96%	
National Australia Bank		30.59	0.61	2.00%	1.93%	-0.62%	6.07%	-15.33%	12.17%	27.61%	-8.24%	2.33%	
Newcrest Mining Limited		17.73	0.09	0.51%	-3.38%	-7.66%	-27.57%	-21.88%	9.23%	-5.04%	-14.78%	38.76%	
Origin Energy Ltd		6.31	0.72	-1.25%	1.12%	4.82%	20.42%	-8.03%	18.89%	10.08%	-43.67%	30.60%	
Pilbara Minerals Ltd		3.65	0.89	1.96%	5.19%	30.36%	14.06%	-28.44%	0.00%	267.82%	210.71%	-55.20%	
Qbe Insurance Group Ltd		12.07	0.73	-1.47%	0.00%	2.64%	6.34%	5.65%	1.32%	33.06%	-33.77%	27.52%	
Rio Tinto Limited		94.50	0.17	-1.07%	-2.68%	-2.38%	-5.60%	-13.78%	18.98%	-12.05%	13.38%	27.95%	
ResMed Inc		32.13	0.36	-0.25%	-1.20%	-1.77%	-10.20%	-5.34%	-9.39%	31.40%	24.34%	37.56%	
Santos Limited		7.89	0.68	-1.00%	2.20%	11.28%	25.04%	-4.13%	22.66%	0.64%	-23.35%	49.27%	
Steamship Trading Company		11.50	0.64	0.00%	-5.35%	-2.54%	15.00%	18.93%	0.90%	1.52%	-21.20%	-33.16%	
Suncorp Metway Limited		10.90	0.26	0.28%	1.58%	-5.13%	-1.54%	-1.26%	0.45%	13.66%	-24.85%	2.61%	
Sydney Airport		8.72	1.00	0.00%	0.00%	0.00%	0.46%	0.00%	0.46%	35.41%	-25.98%	28.68%	
Transurban Group		13.96	0.69	-0.07%	0.29%	-4.77%	1.01%	6.13%	-1.95%	1.17%	-8.38%	27.98%	
Telstra Corporation Limited		3.97	0.45	-0.25%	-1.49%	0.51%	-5.02%	-2.78%	-5.26%	40.27%	-15.82%	24.21%	
Treasury Wine Estates Limited		13.19	0.89	-1.05%	-0.75%	7.50%	6.54%	-1.99%	-6.46%	31.70%	-42.12%	9.73%	
Westpac Banking Corporation		21.61	0.34	1.55%	1.08%	-0.64%	1.22%	-19.55%	13.54%	10.22%	-20.06%	-3.23%	
Worley Limited		14.53	0.85	-1.82%	-2.81%	1.89%	36.69%	10.30%	21.45%	-7.48%	-24.95%	34.06%	
Woolworths Limited		36.09	0.40	-1.47%	-3.50%	-5.28%	-5.05%	-4.46%	-1.97%	-3.31%	8.71%	22.91%	
<b>International</b>													
iShare MSCI All Asia ex Japan	USD \$	66.96	0.03	0.87%	-0.04%	-1.01%	-19.04%	-7.81%	-9.29%	-7.74%	22.19%	15.56%	
Blackrock Int Equity Fund*	AUD \$	18.73	0.14	-0.61%	-2.05%	-1.75%	-16.55%	-8.50%	-7.59%	24.76%	-0.61%	23.52%	
Blackrock Australian Equity Fund*	AUD \$	1.70	0.29	0.50%	0.58%	0.48%	-12.44%	-10.96%	-0.08%	11.82%	-2.28%	19.10%	
Vanguard International Share*	AUD \$	2.60	0.22	0.00%	-2.71%	-3.29%	-15.86%	-8.11%	-9.25%	23.54%	-0.10%	22.72%	
Vanguard FTSE world exUS	USD \$	49.38	0.08	-0.42%	-2.51%	-3.67%	-19.42%	-13.25%	-6.02%	5.00%	8.58%	17.92%	
Vanguard FTSE Europe	USD \$	51.32	0.04	-0.87%	-3.46%	-6.74%	-24.79%	-15.19%	-8.73%	13.28%	2.80%	20.53%	
iShares Core MSCI Europe	USD \$	43.73	0.04	-0.77%	-3.42%	-6.70%	-24.81%	-15.81%	-8.18%	13.42%	2.83%	20.66%	
iShares Asia 50	USD \$	59.20	0.04	1.98%	0.66%	-1.55%	-22.68%	-8.58%	-10.36%	-12.17%	32.08%	19.35%	
iShares MSCI Japan	USD \$	53.59	0.07	-0.45%	-2.86%	-3.74%	-19.97%	-14.25%	-7.99%	-0.89%	14.04%	16.87%	
Acadian Global Managed Volatility Equity Fund		1.51	0.07	-0.47%	-1.12%	-0.50%	-11.91%	-2.24%	-4.12%	10.44%	-11.46%	8.12%	
Lazard Global Managed Volatility Fund - Australia*		0.98	0.02	-0.19%	-1.19%	-0.83%	-17.29%	-0.19%	-1.62%	19.66%	-22.67%	14.95%	
Robeco Emerging Conservative Equity Fund - Australia		1.30	0.10	0.50%	-0.68%	2.01%	-11.60%	-2.96%	-5.17%	13.49%	-15.41%	10.42%	

\*Lazard performance since inception 28.02.17

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