

Shading Key:

█	52 week high (green = 1), low (red = 0) or shaded in-between
█	2 standard deviation move up (5%)
█	1 standard deviation move up (33%)
█	1 standard deviation move down (33%)
█	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 22-Aug-22	52 wk	Movement for the period				Q2 2022	Q1 2022	2021	2020	2019	
			Day	Week	Month	YTD						
Interest Rates												
Central Bank Bills												
28 days	C-bill auctions on Wednesday; reported Thursday/Friday	1.59%	0.00%	0.01%	0.31%	0.30%	-0.06%	-0.21%	1.29%	1.33%	1.39%	
60 days		2.03%	0.00%	0.00%	0.26%	0.04%	-0.11%	-0.17%	1.99%	2.07%	2.30%	
90 days		2.06%	0.00%	0.00%	0.17%	0.11%	-0.20%	-0.11%	1.95%	2.04%	2.50%	
182 days		4.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills												
182 days	Tbill auctions are irregular Wednesdays	1.21%	0.00%	0.00%	0.00%	-3.08%	-1.12%	-2.02%	4.29%	4.41%	4.68%	
273 days		2.82%	0.00%	0.01%	0.07%	-3.13%	-1.78%	-2.05%	5.95%	6.04%	6.04%	
364 days	reported Thursday/Friday	4.32%	0.00%	-0.07%	0.18%	-2.72%	-2.50%	-1.99%	7.04%	7.20%	7.08%	
Government Inscribed Stock												
GIS 2Y 2022-24	GIS auctions usually monthly	5.00%	0.00%	0.00%	0.00%	-3.50%			8.50%	8.04%	7.90%	
GIS 4Y 2022-26	reported Thursday/Friday	5.74%	0.00%	0.00%	0.00%	-4.10%			-	9.84%	-	
GIS 5Y 2022-27		6.38%	0.00%	0.00%	0.00%	-3.32%			9.70%	-	-	
GIS 7Y 2022-29		6.20%	0.00%	0.00%	0.00%	-3.60%			-	-	-	
GIS 8Y 2022-30		6.45%	0.00%	0.00%	0.00%	6.45%			9.90%	-	-	
GIS 9Y 2022-31		6.70%	0.00%	0.00%	0.00%	-3.20%			9.90%	11.82%	10.55%	
GIS 10Y 2022-32		6.80%	0.00%	0.00%	0.00%	-3.10%			9.90%	-	-	
Kina Facility Rate		3.00%	0.00%	0.00%	0.00%	0.00%			3.00%	3.00%	5.50%	
Ten year Government Bond yields												
United States		3.01%	0.79%	0.04%	0.23%	0.22%	1.50%	0.67%	0.83%	1.51%	0.91%	1.92%
United Kingdom		2.51%	0.93%	0.10%	0.50%	0.58%	1.54%	0.62%	0.64%	0.97%	0.20%	0.82%
Australia		3.52%	0.78%	0.11%	0.16%	0.17%	1.85%	0.82%	1.17%	1.67%	0.97%	1.37%
New Zealand		3.70%	0.77%	0.14%	0.21%	0.11%	1.32%	0.64%	0.83%	2.39%	0.99%	1.65%
France		1.90%	0.80%	0.09%	0.43%	0.29%	1.70%	0.94%	0.78%	0.20%	-0.34%	0.12%
Japan		0.22%	0.84%	0.02%	0.03%	0.03%	0.15%	0.01%	0.15%	0.07%	0.02%	-0.01%
Australia	RBA Cash Rate	1.85%		0.00%	0.00%	0.50%	1.75%	0.75%	0.00%	0.10%	0.10%	0.75%
PNG CPI Index	Latest 12 mth % change	5.70%								4.60%	3.10%	4.00%
Currencies												
PGK/USD		0.2840	0.00%	0.00%	0.00%	0.00%	-0.35%	0.00%	-0.35%	0.00%	-2.90%	-1.18%
PGK/AUD		0.4122	0.79%	0.27%	2.82%	0.27%	4.94%	8.56%	-3.36%	6.19%	-11.68%	-0.48%
PGK/GBP		0.2403	1.00%	0.80%	2.43%	1.31%	13.78%	8.09%	2.41%	1.00%	-6.57%	-4.40%
PGK/NZD		0.4584	0.90%	0.61%	3.55%	0.61%	9.82%	11.85%	-2.13%	5.78%	-9.52%	-1.45%
PGK/JPY		38.990	0.95%	0.72%	3.07%	0.72%	18.84%	11.97%	5.43%	11.64%	-7.87%	-2.68%
AUD/USD		0.6891	0.19%	-0.26%	-2.74%	-0.26%	-5.04%	-7.89%	3.10%	-5.83%	9.94%	-0.71%
USD/JPY		137.270	0.95%	0.71%	3.06%	0.71%	19.24%	11.96%	5.79%	11.63%	-5.12%	-1.53%
EUR/USD		1.0029	0.01%	-0.51%	-2.11%	-1.67%	-11.32%	-6.38%	-1.24%	-8.00%	9.68%	-1.94%
GBP/USD		1.1820	0.00%	-0.77%	-2.39%	-1.26%	-12.41%	-7.49%	-2.69%	-0.98%	3.90%	3.37%
Equity Indices												
Papua New Guinea												
KSI Index		6,280.46	1.00%	0.00%	0.00%	0.00%	7.15%	1.51%	5.28%	-3.09%	-3.42%	21.05%
KSI Home Index		15,356.56	0.73%	0.00%	0.00%	0.00%	6.71%	10.08%	-3.06%	8.11%	1.50%	14.95%
Australia												
All Ordinaries		7,287.16	0.51%	-0.97%	-0.51%	4.01%	-6.33%	-13.39%	0.13%	13.55%	0.71%	19.14%
S&P/ASX 100		5,891.24	0.54%	-0.89%	0.02%	3.74%	-4.18%	-11.65%	1.41%	13.28%	-2.06%	18.88%
S&P/ASX 20		3,952.10	0.54%	-0.89%	0.52%	3.75%	-2.61%	-11.32%	3.21%	12.14%	-1.49%	15.34%
S&P/ASX 50		6,859.00	0.52%	-0.81%	0.40%	3.53%	-3.30%	-11.12%	2.31%	12.37%	-4.86%	19.07%
S&P/ASX 50 Accumulation		83,608.60	0.58%	-0.79%	0.68%	3.95%	-0.67%	-10.55%	4.00%	17.00%	-1.94%	24.43%
S&P/ASX Midcap 50		8,891.90	0.46%	-1.42%	-2.28%	5.07%	-8.95%	-14.95%	-3.46%	18.46%	14.48%	17.68%
S&P/ASX Small Ordinaries		2,982.70	0.38%	-1.46%	-3.16%	4.87%	-15.49%	-20.79%	-5.06%	14.24%	6.62%	17.88%
S&P/ASX 200		7,046.87	0.53%	-0.95%	-0.25%	3.78%	-5.34%	-12.42%	0.74%	13.02%	-1.45%	18.38%
S&P/ASX 200 Accumulation		83,518.30	0.58%	-0.91%	0.00%	4.14%	-3.02%	-11.90%	2.24%	17.23%	1.40%	23.40%
S&P/ASX 300		7,035.87	0.53%	-0.95%	-0.33%	3.86%	-5.61%	-12.73%	0.60%	13.38%	-1.10%	18.77%
S&P/ASX 200 Energy		10,583.10	0.84%	-0.87%	2.77%	7.71%	33.96%	1.45%	25.09%	-1.97%	-29.93%	18.24%
S&P/ASX 200 Materials		16,378.40	0.41%	-0.90%	1.66%	9.06%	-2.16%	-16.19%	11.87%	6.84%	13.37%	22.09%
S&P/ASX 200 Industrials		6,554.90	0.76%	-0.91%	0.22%	2.51%	-1.36%	-2.18%	-3.84%	11.24%	-14.10%	22.62%
S&P/ASX 200 Consumer Discretionary		2,923.10	0.32%	-1.94%	-1.41%	0.94%	-17.18%	-15.08%	-10.59%	21.31%	8.63%	27.23%
S&P/ASX 200 Consumer Staples		13,998.30	0.89%	-0.55%	2.55%	4.65%	3.36%	-3.40%	-1.42%	7.13%	3.57%	17.98%
S&P/ASX 200 Healthcare		43,200.50	0.54%	-0.02%	0.30%	1.52%	-4.39%	-1.93%	-10.65%	7.98%	2.97%	41.23%
S&P/ASX 200 Financials		6,265.70	0.51%	-1.20%	-1.71%	1.91%	-4.14%	-14.87%	3.67%	20.20%	-9.00%	7.39%
S&P/ASX 200 Information Technology		1,515.10	0.22%	-1.48%	-3.16%	-0.11%	-29.12%	-27.19%	-14.04%	-2.79%	56.35%	31.81%
S&P/ASX 200 Telecommunication Services		1,489.20	0.48%	-0.21%	-0.78%	5.25%	-8.64%	-10.12%	-6.92%	28.46%	0.91%	22.31%
S&P/ASX 200 Utilities		7,747.60	0.75%	-0.40%	-2.30%	-0.86%	15.76%	0.61%	12.72%	4.56%	-21.52%	10.09%
S&P/ASX 200 A-REIT		1,411.70	0.27%	-1.33%	-3.46%	-0.41%	-19.54%	-18.85%	-7.71%	21.61%	-7.99%	14.01%
S&P/ASX 200 Financial-x-A-REIT		6,988.40	0.51%	-1.20%	-1.71%	1.91%	-4.14%	-14.87%	3.67%	20.20%	-8.99%	7.39%
North American												
DJIA		33,063.61	0.46%	-1.91%	-2.50%	3.36%	-9.01%	-11.25%	-4.57%	18.73%	7.25%	22.34%
S&P 500		4,137.99	0.42%	-2.14%	-3.70%	4.31%	-13.18%	-16.45%	-4.95%	26.89%	16.26%	28.88%
NASDAQ		12,381.57	0.32%	-2.55%	-5.69%	5.08%	-20.86%	-22.44%	-9.10%	21.39%	43.64%	35.23%
Toronto S&P/TSX		19,974.92	0.44%	-0.68%	-1.02%	4.56%	-5.88%	-13.84%	3.14%	21.74%	2.17%	19.13%
Europe												
FTSE		7,533.79	0.82%	-0.22%	0.33%	3.11%	2.02%	-4.61%	1.78%	14.30%	-14.34%	12.10%
DAX		13,230.57	0.21%	-2.32%	-4.24%	0.15%	-16.71%	-11.31%	-9.25%	15.79%	3.55%	25.48%
CAC 40		6,378.74	0.37%	-1.80%	-2.91%	2.26%	-10.82%	-11.07%	-6.89%	28.85%	-7.14%	26.37%
Asia												
Nikkei		28,794.50	0.68%	-0.47%	-0.27%	3.95%	0.01%	-5.13%	-3.37%	4.91%	16.01%	18.20%
Hang Seng		19,656.98	0.16%	-0.59%	-1.92%	-4.41%	-15.99%	-0.62%	-5.99%	-14.08%	-3.40%	9.07%
Shanghai		3,277.79	0.47%	0.61%	0.05%	0.84%	-9.95%	4.50%	-10.65%	4.80%	13.87%	22.30%
Sensex		58,773.87	0.71%	-1.46%	-1.16%	5.39%	0.89%	-9.48%	0.54%	21.99%	15.75%	14.38%

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█	2 standard deviation move up (5%)
█	1 standard deviation move up (33%)
█	1 standard deviation move down (33%)
█	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		22-Aug-22	Movement for the period					Q2 2022	Q1 2022	2021	2020	2019	
			52 wk	Day	Week	Month	YTD						
Indices													
MSCI World USD Index		2,736.10	0.33	-1.85%	-3.74%	3.20%	-15.34%	-16.60%	-5.53%	20.14%	14.06%	25.19%	
MSCI World Net TR USD Index		8,350.08	0.35	-1.84%	-3.70%	3.35%	-14.41%	-15.26%	-5.15%	21.82%	15.90%	27.67%	
MSCI ACWI-ex-Australia TR AUD Index		13,993.90	0.55	0.00%	0.52%	6.52%	-7.86%	-7.44%	-8.42%	29.58%	5.73%	27.97%	
MSCI ACWI Net TR USD Index		331.53	0.32	-1.75%	-3.54%	3.08%	-14.78%	-14.72%	-5.36%	18.54%	16.25%	26.60%	
MSCI ACWI Minimum Volatility USD		2,176.81	0.40	-0.95%	-1.33%	2.89%	-9.56%	-9.77%	-3.40%	11.95%	0.56%	18.50%	
MSCI EM Asia Net TR USD Index		583.49	0.05	-1.08%	-2.04%	-0.52%	-18.76%	-8.32%	-8.69%	-5.08%	28.38%	19.24%	
MSCI EM Net TR USD Index		500.58	0.10	-0.95%	-2.24%	0.89%	-17.70%	-10.36%	-6.97%	-2.54%	18.31%	18.42%	
VIX Volatility S&P500		23.80	0.41	15.53%	19.30%	1.88%	38.21%	39.64%	19.40%	-24.31%	65.09%	-45.79%	
Commodities													
Light Crude WTI Futures	US\$/bbl	90.23	0.41	-0.59%	0.92%	-6.69%	19.29%	5.46%	32.58%	55.89%	-20.54%	34.46%	
Brent Crude	US\$/bbl	96.48	0.46	-0.25%	1.45%	-8.25%	23.41%	6.39%	38.03%	50.93%	-21.52%	22.68%	
Gold	US\$/oz	1,748.40	0.13	-0.82%	-2.76%	0.65%	-4.55%	-7.51%	6.67%	-3.34%	24.42%	18.87%	
Silver	US\$/oz	18.98	0.09	-1.02%	-7.02%	3.56%	-18.94%	-19.02%	7.34%	-11.35%	47.38%	15.32%	
Copper	US\$/lb	3.65	0.25	-0.48%	1.00%	8.91%	-18.28%	-21.91%	6.26%	27.05%	25.81%	6.31%	
Iron Ore	US\$/mt	96.80	0.23	-1.06%	-7.87%	4.64%	-14.07%	-16.56%	24.13%	-27.05%	81.97%	20.45%	
Malaysian Palm Oil* RM/tn		4,163	0.10	1.78%	-3.88%	12.33%	-19.31%	-20.39%	23.88%	32.59%	27.95%	51.75%	
LNG *Jap/Korea	US\$/mmBtu	57.82	1.00	1.40%	27.24%	46.79%	89.60%	9.10%	16.20%	113.25%	169.81%	-41.08%	
ICCO Cocoa	US\$/mt	2,348	0.26	-0.59%	-0.51%	-1.18%	-6.83%	-13.55%	5.16%	-3.19%	2.48%	5.13%	
ICO Coffee	US cents/lb	224	0.55	3.87%	-0.53%	6.78%	-0.80%	3.18%	0.13%	76.30%	-1.12%	27.34%	
Equities													
Domestic													
	PGK K		Arbitrage	Percentage changes									
			PNGX										
Bank South Pacific		11.89	12.41	0.27	0.00%	0.00%	0.00%	1.31%	2.90%	-1.63%	2.08%	1.87%	14.81%
Credit Corporation			1.85	0.96	0.00%	0.00%	0.00%	10.12%	15.63%	-4.76%	-1.18%	6.25%	18.52%
City Pharmacy			0.95	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	-38.27%	24.62%
Kina Asset Management Limited			1.00		0.00%	0.00%	0.00%	1.01%	0.00%	1.01%	10.00%	-5.26%	0.00%
Kina Securities Limited		2.13	3.00	0.55	0.00%	0.00%	0.00%	1.69%	0.00%	1.69%	-1.67%	-10.98%	27.17%
Steamship Trading Company		29.48	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		17.93	19.10	1.00	0.00%	0.00%		2.70%					
Australia													
A2 Milk Company Limited		4.81	0.24	-3.02%	-2.63%	9.82%	-11.90%	-15.90%	-4.40%	-52.31%	-19.93%	38.57%	
ANZ Banking Group Limited		22.84	0.22	-1.13%	-4.95%	0.97%	-16.98%	-20.18%	0.33%	21.19%	-7.84%	0.70%	
BSP Financial Group		4.90	0.45	0.00%	1.87%	-1.80%	14.75%	3.13%	12.41%	-17.88%			
BHP Billiton Limited		41.35	0.33	-0.48%	6.24%	10.71%	-0.36%	-20.29%	24.70%	-2.19%	9.02%	13.70%	
Boral Limited		2.89	0.09	-5.56%	-2.03%	6.25%	-52.62%	-25.14%	-43.28%	23.23%	10.49%	-9.31%	
Bouganville Copper Limited		0.32	0.07	0.00%	6.67%	-7.25%	4.92%	-56.00%	145.90%	5.17%	-10.77%	103.13%	
Bank of Queensland		7.06	0.18	-3.95%	-4.72%	-4.85%	-12.73%	-23.16%	7.29%	4.52%	6.76%	-25.26%	
Brambles Limited		13.10	1.00	1.00%	12.16%	14.11%	23.24%	8.07%	-6.77%	0.28%	-9.56%	15.47%	
Commonwealth Bank of Australia		98.96	0.51	-0.99%	-1.49%	1.95%	-2.02%	-14.55%	4.72%	23.01%	2.77%	10.37%	
CSL		295.63	0.70	0.33%	0.82%	1.59%	1.69%	0.34%	-7.76%	2.66%	2.69%	48.93%	
Fortescue Mining		19.10	0.58	-0.31%	-0.16%	4.66%	-0.57%	-15.15%	7.55%	-18.01%	119.18%	155.13%	
Horizon Oil Ltd		0.14	0.87	0.00%	-3.45%	12.00%	52.17%	8.00%	35.87%	48.39%	-48.33%	20.00%	
Kina Securities Ltd		0.88	0.59	0.00%	1.15%	1.73%	2.92%	-5.85%	0.00%	-5.00%	-39.60%	56.84%	
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.72%	
Macquarie Group Ltd		178.61	0.35	-2.01%	-1.25%	2.53%	-13.04%	-19.07%	-1.04%	48.32%	0.46%	26.88%	
Mirvac Group		2.13	0.13	-3.18%	-2.29%	1.43%	-26.80%	-20.68%	-14.43%	10.23%	-16.98%	41.96%	
National Australia Bank		30.54	0.60	-1.23%	-0.88%	2.24%	5.89%	-15.33%	12.17%	27.61%	-8.24%	2.33%	
Newcrest Mining Limited		18.49	0.60	-4.44%	-3.95%	-4.10%	-24.47%	-21.88%	9.23%	-5.04%	-14.78%	38.76%	
Origin Energy Ltd		6.07	0.63	0.83%	0.17%	7.24%	15.84%	-8.03%	18.89%	10.08%	-43.67%	30.60%	
Pilbara Minerals Ltd		3.17	0.65	3.93%	-1.86%	24.80%	-0.94%	-28.44%	0.00%	267.82%	210.71%	-55.20%	
Qbe Insurance Group Ltd		12.19	0.77	0.74%	0.99%	5.72%	7.40%	5.65%	1.32%	33.06%	-33.77%	27.52%	
Rio Tinto Limited		98.19	0.26	-0.35%	3.06%	1.08%	-1.92%	-13.78%	18.98%	-12.05%	13.38%	27.95%	
ResMed Inc		33.82	0.49	0.33%	1.26%	1.11%	-5.48%	-5.34%	-9.39%	31.40%	24.34%	37.56%	
Santos Limited		7.39	0.51	-1.73%	4.08%	5.72%	17.12%	-4.13%	22.66%	0.64%	-23.35%	49.27%	
Steamship Trading Company		12.15	0.81	0.00%	0.00%	2.97%	21.50%	18.93%	0.90%	1.52%	-21.20%	-33.16%	
Suncorp Metway Limited		10.99	0.29	-0.81%	0.46%	-2.74%	-0.72%	-1.26%	0.45%	13.66%	-24.85%	2.61%	
Sydney Airport		8.72	1.00	0.00%	0.00%	0.00%	0.46%	0.00%	0.46%	35.41%	-25.98%	28.68%	
Transurban Group		14.13	0.76	-0.07%	-2.55%	-0.98%	2.24%	6.13%	-1.95%	1.17%	-8.38%	27.98%	
Telstra Corporation Limited		4.15	0.79	0.73%	2.98%	5.87%	-0.72%	-2.78%	-5.26%	40.27%	-15.82%	24.21%	
Treasury Wine Estates Limited		13.51	1.00	0.67%	7.99%	15.37%	9.13%	-1.99%	-6.46%	31.70%	-42.12%	9.73%	
Westpac Banking Corporation		21.80	0.37	-1.71%	-2.81%	3.56%	2.11%	-19.55%	13.54%	10.22%	-20.06%	-3.23%	
Worley Limited		14.23	0.81	0.57%	0.35%	2.97%	33.87%	10.30%	21.45%	-7.48%	-24.95%	34.06%	
Woolworths Limited		39.03	0.69	-0.79%	2.23%	4.19%	2.68%	-4.46%	-1.97%	-3.31%	8.71%	22.91%	
International													
iShare MSCI All Asia ex Japan	USD \$	66.77	0.02	-0.74%	-3.06%	-1.66%	-19.27%	-7.81%	-9.29%	-7.74%	22.19%	15.56%	
Blackrock Int Equity Fund*	AUD \$	19.74	0.37	-0.29%	1.74%	6.52%	-12.04%	-8.50%	-7.59%	24.76%	-0.61%	23.52%	
Blackrock Australian Equity Fund*	AUD \$	1.73	0.37	0.02%	1.31%	5.20%	-11.08%	-10.96%	-0.08%	11.82%	-2.28%	19.10%	
Vanguard International Share*	AUD \$	2.74	0.44	0.00%	0.52%	6.53%	-11.29%	-8.11%	-9.25%	23.54%	-0.10%	22.72%	
Vanguard FTSE world exUS	USD \$	50.48	0.14	-1.41%	-3.63%	-0.04%	-17.62%	-13.25%	-6.02%	5.00%	8.58%	17.92%	
Vanguard FTSE Europe	USD \$	53.01	0.12	-2.30%	-4.95%	-1.58%	-22.32%	-15.19%	-8.73%	13.28%	2.80%	20.53%	
iShares Core MSCI Europe	USD \$	45.18	0.13	-2.23%	-4.90%	-1.55%	-22.32%	-15.81%	-8.18%	13.42%	2.83%	20.66%	
iShares Asia 50	USD \$	58.46	0.00	-0.81%	-3.59%	-4.38%	-23.64%	-8.58%	-10.36%	-12.17%	32.08%	19.35%	
iShares MSCI Japan	USD \$	55.06	0.14	-1.02%	-3.84%	0.68%	-17.77%	-14.25%	-7.99%	-0.89%	14.04%	16.87%	
Acadian Global Managed Volatility Equity Fund		1.56	0.22	0.53%	3.14%	4.78%	-8.79%	-2.24%	-4.12%	10.44%	-11.46%	8.12%	
Lazard Global Managed Volatility Fund - Australia*		1.02	0.19	0.68%	3.12%	4.14%	-14.34%	-0.19%	-1.62%	19.66%	-22.67%	14.95%	
Robeco Emerging Conservative Equity Fund - Australia		1.31	0.14	-0.56%	1.44%	2.94%	-10.90%	-2.96%	-5.17%	13.49%	-15.41%	10.42%	

*Lazard performance since inception 28.02.17

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