

**Shading Key:**

<span style="background-color: #008000; color: white; padding: 2px;">52</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; color: black; padding: 2px;">%</span>	2 standard deviation move up (5%)
<span style="background-color: #FFFF99; color: black; padding: 2px;">%</span>	1 standard deviation move up (33%)
<span style="background-color: #FFCC99; color: black; padding: 2px;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #FF6666; color: black; padding: 2px;">%</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q2 2022	Q1 2022	2021	2020	2019
		05-Aug-22	wk	Day	Week	Month	YTD					
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
				Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.		
28 days	C-bill auctions on Wednesday;	1.45%		0.00%	0.17%	0.43%	0.16%	-0.06%	-0.21%	1.29%	1.33%	1.39%
60 days	reported Thursday/Friday	2.03%		0.00%	0.26%	0.32%	0.04%	-0.11%	-0.17%	1.99%	2.07%	2.30%
90 days		2.06%	0.00	0.00%	0.17%	0.42%	0.11%	-0.20%	-0.11%	1.95%	2.04%	2.50%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>												
182 days	Tbill auctions are irregular Wednesdays	1.21%	0.02	0.00%	0.00%	0.00%	-3.08%	-1.12%	-2.02%	4.29%	4.41%	4.68%
273 days		2.75%	0.00	0.00%	0.00%	0.54%	-3.20%	-1.78%	-2.05%	5.95%	6.04%	6.04%
364 days	reported Thursday/Friday	4.40%		0.00%	0.00%	1.65%	-2.64%	-2.50%	-1.99%	7.04%	7.20%	7.08%
<b>Government Inscribed Stock</b>												
GIS 2Y 2022-24	GIS auctions usually monthly	5.00%		0.00%	0.00%	-0.22%	-3.50%			8.50%	8.04%	7.90%
GIS 4Y 2022-26	reported Thursday/Friday	5.74%		0.00%	0.00%	0.00%	-4.10%			-	8.84%	-
GIS 5Y 2022-27		6.38%		0.00%	0.00%	0.00%	-3.32%			9.70%	-	-
GIS 7Y 2022-29		6.20%		0.00%	0.00%	-0.50%	-3.60%			-	-	-
GIS 8Y 2022-30		6.45%		0.00%	0.00%	-0.37%	6.45%			9.90%	-	-
GIS 9Y 2022-31		6.70%		0.00%	0.00%	-0.29%	-3.20%			9.90%	11.82%	10.55%
GIS 10Y 2022-32		6.80%		0.00%	0.00%	-0.20%	-3.10%			9.90%	-	-
<b>Kina Facility Rate</b>												
<b>Ten year Government Bond yields</b>												
United States		2.83%	0.71	0.14%	0.18%	-0.25%	1.32%	0.67%	0.83%	1.51%	0.91%	1.92%
United Kingdom		2.05%	0.72	0.16%	0.19%	-0.18%	1.08%	0.62%	0.64%	0.97%	0.20%	0.82%
Australia		3.09%	0.64	-0.06%	0.03%	-0.39%	1.42%	0.82%	1.17%	1.67%	0.97%	1.37%
New Zealand		3.36%	0.64	-0.05%	-0.06%	-0.31%	0.97%	0.64%	0.83%	2.39%	0.99%	1.65%
France		1.49%	0.65	0.14%	0.11%	-0.39%	1.30%	0.94%	0.78%	0.20%	-0.34%	0.12%
Japan		0.17%	0.63	-0.01%	-0.02%	-0.08%	0.10%	0.01%	0.15%	0.07%	0.02%	-0.01%
<b>Australia</b>												
<b>RBA Cash Rate</b>												
		1.85%		0.00%	0.50%	0.50%	1.75%	0.75%	0.00%	0.10%	0.10%	0.75%
<b>PNG CPI Index</b>												
	Latest 12 mth % change	5.70%								4.60%	3.10%	4.00%
<b>Currencies</b>												
Percentage changes												
PGK/USD		0.2840	0.00	0.00%	0.00%	0.00%	-0.35%	0.00%	-0.35%	0.00%	-2.90%	-1.18%
PGK/AUD		0.4076	0.70	-0.56%	0.57%	-2.07%	3.77%	8.56%	-3.36%	6.19%	-11.68%	-0.48%
PGK/GBP		0.2339	0.82	0.17%	0.43%	-1.14%	10.75%	8.09%	2.41%	1.00%	-6.57%	-4.40%
PGK/NZD		0.4511	0.79	-0.57%	0.29%	-2.00%	8.07%	11.85%	-2.13%	5.78%	-9.52%	-1.45%
PGK/JPY		37.870	0.81	-0.03%	0.26%	-1.66%	15.42%	11.97%	5.43%	11.64%	-7.87%	-2.68%
AUD/USD		0.6968	0.27	0.58%	-0.58%	2.10%	-3.98%	-7.89%	3.10%	-5.83%	9.94%	-0.71%
USD/JPY		133.330	0.81	-0.04%	0.25%	-1.66%	15.82%	11.96%	5.79%	11.63%	-5.12%	-1.53%
EUR/USD		1.0229	0.12	0.57%	0.15%	0.70%	-9.55%	-6.38%	-1.24%	-8.00%	9.68%	-1.94%
GBP/USD		1.2145	0.16	-0.16%	-0.42%	1.15%	-10.00%	-7.49%	-2.69%	-0.98%	3.90%	3.37%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
KS Index		6,279.62	1.00	0.00%	0.00%	0.24%	7.13%	1.51%	5.28%	-3.09%	-3.42%	21.05%
KS Home Index		15,356.56	0.73	0.00%	0.00%	-3.45%	6.71%	10.08%	-3.06%	8.11%	1.50%	14.95%
<b>Australia</b>												
All Ordinaries		7,250.30	0.49	0.59%	1.07%	5.43%	-6.80%	-13.39%	0.13%	13.55%	0.71%	19.14%
S&P/ASX 100		5,854.75	0.50	0.54%	0.93%	4.72%	-4.78%	-11.65%	1.41%	13.28%	-2.06%	18.88%
S&P/ASX 20		3,911.20	0.43	0.68%	0.65%	4.10%	-3.62%	-11.32%	3.21%	12.14%	-1.49%	15.34%
S&P/ASX 50		6,810.70	0.47	0.63%	0.83%	4.26%	-3.98%	-11.12%	2.31%	12.37%	-4.86%	19.07%
S&P/ASX 50 Accumulation		82,687.10	0.50	0.63%	0.83%	4.26%	-1.77%	-10.55%	4.00%	17.00%	-1.94%	24.43%
S&P/ASX 200 Materials		8,884.40	0.46	-0.03%	1.53%	7.70%	-9.02%	-14.95%	-3.46%	18.46%	14.48%	17.68%
S&P/ASX Small Ordinaries		3,016.80	0.41	1.05%	2.02%	9.00%	-14.52%	-20.79%	-5.06%	14.24%	6.62%	17.88%
S&P/ASX 200		7,015.56	0.49	0.58%	1.01%	5.05%	-5.76%	-12.42%	0.74%	13.02%	-1.45%	18.38%
S&P/ASX 200 Accumulation		82,860.41	0.53	0.58%	1.01%	5.06%	-3.78%	-11.90%	2.24%	17.23%	1.40%	23.40%
S&P/ASX 300		7,005.76	0.49	0.60%	1.05%	5.18%	-6.01%	-12.73%	0.60%	13.38%	-1.10%	18.77%
S&P/ASX 200 Energy		9,929.10	0.67	-1.44%	-3.02%	1.65%	25.68%	1.45%	25.09%	-1.97%	-29.93%	18.24%
S&P/ASX 200 Materials		15,727.20	0.28	1.87%	0.88%	3.15%	-6.05%	-16.19%	-11.87%	6.84%	13.37%	22.09%
S&P/ASX 200 Industrials		6,545.70	0.75	-0.09%	1.14%	3.61%	-1.50%	-2.18%	-3.84%	11.24%	-14.10%	22.62%
S&P/ASX 200 Consumer Discretionary		2,945.30	0.34	1.09%	1.56%	3.55%	-16.55%	-15.08%	-10.59%	21.31%	8.63%	27.23%
S&P/ASX 200 Consumer Staples		13,700.60	0.70	1.33%	1.81%	3.37%	1.16%	-3.40%	-1.42%	7.13%	3.57%	17.98%
S&P/ASX 200 Healthcare		43,858.40	0.61	1.04%	2.87%	5.13%	-2.93%	-1.93%	-10.65%	7.98%	2.97%	41.23%
S&P/ASX 200 Financials		6,356.40	0.58	0.12%	0.83%	7.49%	-2.75%	-14.87%	3.67%	20.20%	-9.00%	7.39%
S&P/ASX 200 Information Technology		1,591.70	0.29	-1.25%	3.25%	11.07%	-25.54%	-27.19%	-14.04%	-2.79%	56.35%	31.81%
S&P/ASX 200 Telecommunication Services		1,474.10	0.44	-0.24%	3.13%	5.46%	-9.56%	-10.12%	-6.92%	28.46%	0.91%	22.31%
S&P/ASX 200 Utilities		7,990.10	0.85	-0.39%	2.08%	3.67%	19.38%	0.61%	12.72%	4.56%	-21.52%	10.09%
S&P/ASX 200 A-REIT		1,458.30	0.36	0.42%	-0.84%	5.32%	-16.88%	-18.85%	-7.71%	21.61%	-7.99%	14.01%
S&P/ASX 200 Financial-x-A-REIT		7,089.50	0.58	0.12%	0.83%	7.49%	-2.75%	-14.87%	3.67%	20.20%	-8.99%	7.39%
<b>North American</b>												
DJIA		32,803.47	0.42	0.23%	-0.13%	4.68%	-9.73%	-11.25%	-4.57%	18.73%	7.25%	22.34%
S&P 500		4,145.19	0.42	-0.16%	0.36%	6.30%	-13.03%	-16.45%	-4.95%	26.89%	16.26%	28.88%
NASDAQ		12,657.55	0.37	-0.50%	2.15%	8.79%	-19.10%	-22.44%	-9.10%	21.39%	43.64%	35.23%
Toronto S&P/TSX		19,620.13	0.34	0.22%	-0.37%	3.14%	-7.55%	-13.84%	3.14%	21.74%	2.17%	19.13%
<b>Europe</b>												
FTSE		7,439.74	0.70	-0.11%	0.22%	3.38%	0.75%	-4.61%	1.78%	14.30%	-14.34%	12.10%
DAX		13,573.93	0.30	-0.65%	0.67%	4.29%	-14.55%	-11.31%	-9.25%	15.79%	3.55%	25.48%
CAC 40		6,472.35	0.43	-0.63%	0.37%	7.28%	-9.52%	-11.07%	-6.89%	28.85%	-7.14%	26.37%
<b>Asia</b>												
Nikkei		28,175.87	0.58	0.87%	1.35%	6.26%	-2.14%	-5.13%	-3.37%	4.91%	16.01%	18.20%
Hang Seng		20,201.94	0.22	0.14%	0.23%	-7.01%	-13.66%	-0.62%	-5.99%	-14.08%	-3.40%	9.07%
Shanghai		3,227.03	0.41	1.19%	-0.81%	-3.85%	-11.34%	4.50%	-10.65%	4.80%	13.87%	22.30%
Sensex		58,387.93	0.68	0.15%	1.42%	7.17%	0.23%	-9.48%	0.54%	21.99%	15.75%	14.38%

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<span style="background-color: #fff3cd;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #f8d7da;">%</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		05-Aug-22	52 Movement for the period				Q2 2022	Q1 2022	2021	2020	2019	
			wk	Day	Week	Month						YTD
<b>Indices</b>												
MSCI World USD Index		2,752.06	0.35	-0.35%	0.21%	5.70%	-14.84%	-16.60%	-5.53%	20.14%	14.06%	25.19%
MSCI World Net TR USD Index		8,390.13	0.37	-0.34%	0.23%	5.77%	-14.00%	-15.26%	-5.15%	21.82%	15.90%	27.67%
MSCI ACWI-ex-Australia TR AUD Index		13,707.49	0.45	0.30%	1.14%	5.05%	-9.74%	-7.44%	-8.42%	29.58%	5.73%	27.97%
MSCI ACWI Net TR USD Index		333.24	0.34	-0.21%	0.31%	5.17%	-14.34%	-14.72%	-5.36%	18.54%	16.25%	26.60%
MSCI ACWI Minimum Volatility USD		2,156.35	0.35	0.12%	0.08%	1.81%	-10.41%	-9.77%	-3.40%	11.95%	0.56%	18.50%
MSCI EM Asia Net TR USD Index		592.81	0.10	0.89%	0.97%	-0.58%	-17.46%	-8.32%	-8.69%	-5.08%	28.38%	19.24%
MSCI EM Net TR USD Index		504.64	0.13	0.84%	0.96%	0.56%	-17.04%	-10.36%	-6.97%	-2.54%	18.31%	18.42%
VIX Volatility S&P500		21.15	0.29	-1.35%	-0.84%	-14.16%	22.82%	39.64%	19.40%	-24.31%	65.09%	-45.79%
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	89.01	0.42	0.53%	-9.74%	-15.06%	17.68%	5.46%	32.58%	55.89%	-20.54%	34.46%
Brent Crude	US\$/bbl	94.92	0.46	0.85%	-13.72%	-11.31%	21.41%	6.39%	38.03%	50.93%	-21.52%	22.68%
Gold	US\$/oz	1,791.20	0.26	-0.87%	0.53%	2.81%	-2.22%	-7.51%	-6.67%	-3.34%	24.42%	18.87%
Silver	US\$/oz	19.84	0.19	-1.39%	-1.76%	3.15%	-15.26%	-19.02%	7.34%	-11.35%	47.38%	15.32%
Copper	US\$/lb	3.55	0.19	2.02%	-0.60%	0.85%	-20.55%	-21.91%	6.26%	27.05%	25.81%	6.31%
Iron Ore	US\$/mt	100.28	0.22	-6.11%	-5.69%	-8.71%	-10.98%	-16.56%	24.13%	-27.05%	81.97%	20.45%
Malaysian Palm Oil* RM/tn		4,020	0.08	2.03%	-7.69%	-2.83%	-22.08%	-20.39%	23.88%	32.59%	27.95%	51.75%
LNG *Jap/Korea	US\$/mmBtu	44.66	0.81	0.12%	5.77%	13.39%	46.45%	9.10%	16.20%	113.25%	169.81%	-41.08%
ICCO Cocoa	US\$/mt	2,305	0.18	-1.87%	-0.77%	1.59%	-8.53%	-13.55%	5.16%	-3.19%	2.48%	5.13%
ICO Coffee	US cents/lb	209	0.39	-4.49%	-3.57%	-6.03%	-7.36%	3.18%	0.13%	76.30%	-1.12%	27.34%
<b>Equities</b>												
<b>Domestic</b>												
<b>PGK K</b>												
<b>Arbitrage</b>												
<b>PNGX</b>												
Bank South Pacific		12.02	0.27	-0.08%	0.00%	0.00%	1.31%	2.90%	-1.63%	2.08%	1.87%	14.81%
Credit Corporation		1.85	0.96	0.00%	0.00%	0.00%	10.12%	15.63%	-4.76%	-1.18%	6.25%	18.52%
City Pharmacy		0.95	0.50	0.00%	0.00%	-13.64%	0.00%	0.00%	0.00%	90.00%	-38.27%	24.62%
Kina Asset Management Limited		1.00		0.00%	0.00%	0.00%	1.01%	0.00%	1.01%	10.00%	-5.26%	0.00%
Kina Securities Limited		2.90	0.36	0.00%	0.00%	0.00%	-1.69%	0.00%	1.69%	-1.67%	-10.98%	27.17%
Steamship Trading Company		28.95	35.46	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		17.05	1.60	0.00%	0.00%		2.70%					
<b>Australia</b>												
A2 Milk Company Limited		5.06	0.32	0.60%	11.45%	10.48%	-7.33%	-15.90%	-4.40%	-52.31%	-19.93%	38.57%
ANZ Banking Group Limited		22.95	0.21	0.75%	0.22%	1.10%	-16.58%	-20.18%	0.33%	21.19%	-7.84%	0.70%
BSP Financial Group		4.90	0.45	0.00%	-2.00%	-1.80%	14.75%	3.13%	12.41%	-17.88%		
BHP Billiton Limited		38.81	0.18	1.68%	0.34%	-1.05%	-6.48%	-20.29%	24.70%	-2.19%	9.02%	13.70%
Boral Limited		3.00	0.11	2.39%	3.45%	13.21%	-50.82%	-25.14%	-43.28%	23.23%	10.49%	-9.31%
Bougainville Copper Limited		0.31	0.06	6.90%	-6.06%	-11.43%	1.64%	-56.00%	145.90%	5.17%	-10.77%	103.13%
Bank of Queensland		7.57	0.34	0.53%	0.66%	9.55%	-6.43%	-23.16%	7.29%	4.52%	6.76%	-25.26%
Brambles Limited		11.66	0.73	-0.43%	1.83%	5.42%	9.69%	8.07%	-6.77%	0.28%	-9.56%	15.47%
Commonwealth Bank of Australia		101.41	0.62	-0.38%	0.64%	9.53%	0.41%	-14.55%	4.72%	23.01%	2.77%	10.37%
CSL		296.75	0.72	0.73%	2.38%	3.27%	2.07%	0.34%	-7.76%	2.66%	2.69%	48.93%
Fortescue Mining		18.14	0.47	2.72%	-1.09%	4.86%	-5.57%	-15.15%	7.55%	-18.01%	119.18%	155.13%
Horizon Oil Ltd		0.14	0.74	0.00%	-3.57%	3.85%	46.74%	8.00%	35.87%	48.39%	-48.33%	20.00%
Kina Securities Ltd		0.87	0.35	-0.57%	-1.70%	2.37%	1.17%	-5.85%	0.00%	-5.00%	-39.60%	56.84%
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.72%
Macquarie Group Ltd		176.93	0.33	0.59%	-2.32%	3.66%	-13.86%	-19.07%	-1.04%	48.32%	0.46%	26.88%
Mirvac Group		2.11	0.11	0.48%	-1.86%	0.00%	-27.49%	-20.68%	-14.43%	10.23%	-16.98%	41.96%
National Australia Bank		30.91	0.65	0.03%	1.01%	9.96%	7.18%	-15.33%	12.17%	27.61%	-8.24%	2.33%
Newcrest Mining Limited		19.15	0.06	0.74%	-0.78%	-3.09%	-21.77%	-21.88%	9.23%	-5.04%	-14.78%	38.76%
Origin Energy Ltd		5.99	0.62	-0.50%	0.84%	5.09%	14.31%	-8.03%	18.89%	10.08%	-43.67%	30.60%
Pilbara Minerals Ltd		2.87	0.50	3.61%	3.61%	22.13%	-10.31%	-28.44%	0.00%	267.82%	210.71%	-55.20%
Qbe Insurance Group Ltd		12.01	0.70	1.26%	4.16%	1.87%	5.81%	5.65%	1.32%	33.06%	-33.77%	27.52%
Rio Tinto Limited		97.74	0.25	2.56%	-0.09%	0.32%	-2.37%	-13.78%	18.98%	-12.05%	13.38%	27.95%
ResMed Inc		34.46	0.53	0.29%	0.73%	7.52%	-3.69%	-5.34%	-9.39%	31.40%	24.34%	37.56%
Santos Limited		6.95	0.36	-0.71%	-4.79%	-1.56%	10.14%	-4.13%	22.66%	0.64%	-23.35%	49.27%
Steamship Trading Company		11.80	0.72	0.00%	0.00%	-1.83%	18.00%	18.93%	0.90%	1.52%	-21.20%	-33.16%
Suncorp Metway Limited		11.65	0.53	1.66%	4.11%	5.43%	5.24%	-1.26%	0.45%	13.66%	-24.85%	2.61%
Sydney Airport		8.72	1.00	0.00%	0.00%	0.00%	0.46%	0.00%	0.46%	35.41%	-25.98%	28.68%
Transurban Group		14.66	0.96	-0.41%	1.03%	2.59%	6.08%	6.13%	-1.95%	1.17%	-8.38%	27.98%
Telstra Corporation Limited		4.04	0.58	1.00%	3.86%	4.66%	-3.35%	-2.78%	-5.26%	40.27%	-15.82%	24.21%
Treasury Wine Estates Limited		12.52	0.74	0.89%	2.20%	9.54%	1.13%	-1.99%	-6.46%	31.70%	-42.12%	9.73%
Westpac Banking Corporation		21.96	0.39	0.50%	2.09%	10.08%	2.86%	-19.55%	13.54%	10.22%	-20.06%	-3.23%
Worley Limited		14.31	0.82	-0.07%	0.00%	4.30%	34.62%	10.30%	21.45%	-7.48%	-24.95%	34.06%
Woolworths Limited		38.41	0.61	1.91%	2.37%	4.29%	1.05%	-4.46%	-1.97%	-3.31%	8.71%	22.91%
<b>International</b>												
iShare MSCI All Asia ex Japan	USD \$	68.15	0.08	-0.13%	0.21%	-1.47%	-17.60%	-7.81%	-9.29%	-7.74%	22.19%	15.56%
Blackrock Int Equity Fund*	AUD \$	19.28	0.26	-0.44%	2.07%	2.67%	-14.11%	-8.50%	-7.59%	24.76%	-0.61%	23.52%
Blackrock Australian Equity Fund*	AUD \$	1.69	0.26	0.02%	1.27%	-0.35%	-13.07%	-10.96%	-0.08%	11.82%	-2.28%	19.10%
Vanguard International Share*	AUD \$	2.69	0.35	0.30%	1.14%	5.05%	-13.11%	-8.11%	-9.25%	23.54%	-0.10%	22.72%
Vanguard FTSE World exUS	USD \$	51.24	0.19	-0.58%	-0.79%	2.77%	-16.38%	-13.25%	-6.02%	5.00%	8.58%	17.92%
Vanguard FTSE Europe	USD \$	54.89	0.22	-1.01%	-1.03%	4.97%	-19.56%	-15.19%	-8.73%	13.28%	2.80%	20.53%
iShares Core MSCI Europe	USD \$	46.80	0.22	-0.97%	-1.02%	5.17%	-19.53%	-15.81%	-8.18%	13.42%	2.83%	20.66%
iShares Asia 50	USD \$	60.43	0.04	-0.51%	0.20%	-3.56%	-21.07%	-8.58%	-10.36%	-12.17%	32.08%	19.35%
iShares MSCI Japan	USD \$	55.31	0.15	-0.61%	-1.50%	2.96%	-17.40%	-14.25%	-7.99%	-0.89%	14.04%	16.87%
Acadian Global Managed Volatility Equity Fund		1.51	0.08	-0.81%	0.36%	0.30%	-11.70%	-2.24%	-4.12%	10.44%	-11.46%	8.12%
Lazard Global Managed Volatility Fund - Australia*		0.99	0.06	-0.53%	-0.27%	-14.98%	-16.73%	-0.19%	-1.62%	19.66%	-22.67%	14.95%
Robeco Emerging Conservative Equity Fund - Australia		1.28	0.05	0.37%	-0.18%	0.03%	-12.48%	-2.96%	-5.17%	13.49%	-15.41%	10.42%

\*Lazard performance since inception 28.02.17