

**Shading Key:**

<span style="background-color: #008000; color: white; padding: 2px;">█</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; color: black; padding: 2px;">█</span>	2 standard deviation move up (5%)
<span style="background-color: #FFFFE0; color: black; padding: 2px;">█</span>	1 standard deviation move up (33%)
<span style="background-color: #FFDAB9; color: black; padding: 2px;">█</span>	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; color: black; padding: 2px;">█</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q2 2022	Q1 2022	2021	2020	2019
		02-Aug-22	wk	Day	Week	Month	YTD					
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
28 days	C-bill auctions on Wednesday;	1.28%		0.00%	0.00%	0.26%	-0.01%	-0.06%	-0.21%	1.29%	1.33%	1.39%
60 days	reported Thursday/Friday	1.77%		0.00%	0.00%	0.06%	-0.22%	-0.11%	-0.17%	1.99%	2.07%	2.30%
90 days		1.89%	0.00	0.00%	0.00%	0.25%	-0.06%	-0.20%	-0.11%	1.95%	2.04%	2.50%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>												
182 days	Tbill auctions are irregular Wednesdays	1.21%	0.02	0.00%	0.00%	0.06%	-3.08%	-1.12%	-2.02%	4.29%	4.41%	4.68%
273 days		2.75%	0.00	0.00%	0.00%	0.63%	-3.20%	-1.78%	-2.05%	5.95%	6.04%	6.04%
364 days	reported Thursday/Friday	4.40%		0.00%	0.26%	1.85%	-2.64%	-2.50%	-1.99%	7.04%	7.20%	7.08%
<b>Government Inscribed Stock</b>												
GIS 2Y 2022-24	GIS auctions usually monthly	5.00%		0.00%	0.00%	-0.22%	-3.50%			8.50%	8.04%	7.90%
GIS 4Y 2022-26	reported Thursday/Friday	5.74%		0.00%	0.00%	0.00%	-4.10%			-	8.84%	-
GIS 5Y 2022-27		6.38%		0.00%	0.00%	0.00%	-3.32%			9.70%	-	-
GIS 7Y 2022-29		6.20%		0.00%	0.00%	-0.50%	-3.60%			-	-	-
GIS 8Y 2022-30		6.45%		0.00%	0.00%	-0.37%	6.45%			9.90%	-	-
GIS 9Y 2022-31		6.70%		0.00%	0.00%	-0.29%	-3.20%			9.90%	11.82%	10.55%
GIS 10Y 2022-32		6.80%		0.00%	0.00%	-0.20%	-3.10%			9.90%	-	-
<b>Kina Facility Rate</b>												
<b>Ten year Government Bond yields</b>												
United States		2.75%	0.68	0.18%	-0.06%	-0.06%	1.24%	0.67%	0.83%	1.51%	0.91%	1.92%
United Kingdom		1.87%	0.63	0.06%	-0.05%	-0.18%	0.90%	0.62%	0.64%	0.97%	0.20%	0.82%
Australia		2.98%	0.61	-0.08%	-0.36%	-0.57%	1.31%	0.82%	1.17%	1.67%	0.97%	1.37%
New Zealand		3.31%	0.62	-0.10%	-0.30%	-0.43%	0.92%	0.64%	0.83%	2.39%	0.99%	1.65%
France		1.41%	0.61	0.06%	-0.11%	-0.38%	1.21%	0.94%	0.78%	0.20%	-0.34%	0.12%
Japan		0.18%	0.67	-0.01%	-0.04%	-0.05%	0.11%	0.01%	0.15%	0.07%	0.02%	-0.01%
Australia	RBA Cash Rate	1.85%		0.50%	0.50%	0.50%	1.75%	0.75%	0.00%	0.10%	0.10%	0.75%
<b>PNG CPI Index</b>												
<b>Currencies</b>												
Percentage changes												
PGK/USD		0.2840	0.00	0.00%	0.00%	0.00%	-0.35%	0.00%	-0.35%	0.00%	-2.90%	-1.18%
PGK/AUD		0.4084	0.71	0.52%	0.10%	-1.26%	3.97%	8.56%	-3.36%	6.19%	-11.68%	-0.48%
PGK/GBP		0.2321	0.77	-0.47%	-1.49%	-0.98%	9.90%	8.09%	2.41%	1.00%	-6.57%	-4.40%
PGK/NZD		0.4506	0.79	-0.09%	-0.64%	-1.34%	7.95%	11.85%	-2.13%	5.78%	-9.52%	-1.45%
PGK/JPY		37.110	0.72	-1.41%	-4.40%	-4.06%	13.11%	11.97%	5.43%	11.64%	-7.87%	-2.68%
AUD/USD		0.6955	0.26	-0.50%	-0.10%	1.28%	-4.16%	-7.89%	3.10%	-5.83%	9.94%	-0.71%
USD/JPY		130.660	0.72	-1.40%	-4.40%	-4.07%	13.50%	11.96%	5.79%	11.63%	-5.12%	-1.53%
EUR/USD		1.0263	0.13	0.43%	0.43%	-1.69%	-9.25%	-6.38%	-1.24%	-8.00%	9.68%	-1.94%
GBP/USD		1.2237	0.20	0.45%	1.49%	0.97%	-9.32%	-7.49%	-2.69%	-0.98%	3.90%	3.37%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
KS Index		6,279.62	1.00	0.00%	-0.01%	0.25%	7.13%	1.51%	5.28%	-3.09%	-3.42%	21.05%
KS Home Index		15,356.56	0.73	0.00%	0.00%	0.00%	6.71%	10.08%	-3.06%	8.11%	1.50%	14.95%
<b>Australia</b>												
All Ordinaries		7,216.38	0.46	0.05%	2.72%	5.84%	-7.24%	-13.39%	0.13%	13.55%	0.71%	19.14%
S&P/ASX 100		5,851.04	0.50	0.06%	2.77%	5.33%	-4.84%	-11.65%	1.41%	13.28%	-2.06%	18.88%
S&P/ASX 20		3,920.10	0.44	0.14%	2.70%	4.83%	-3.40%	-11.32%	3.21%	12.14%	-1.49%	15.34%
S&P/ASX 50		6,813.20	0.48	0.04%	2.62%	4.86%	-3.94%	-11.12%	2.31%	12.37%	-4.86%	19.07%
S&P/ASX 50 Accumulation		82,716.90	0.51	0.04%	2.62%	4.86%	-1.73%	-10.55%	4.00%	17.00%	-1.94%	24.43%
S&P/ASX Midcap 50		8,823.30	0.43	0.19%	3.69%	8.40%	-9.65%	-14.95%	-3.46%	18.46%	14.48%	17.68%
S&P/ASX Small Ordinaries		2,936.80	0.33	0.03%	3.22%	8.26%	-16.79%	-20.79%	-5.06%	14.24%	6.62%	17.88%
S&P/ASX 200		6,998.05	0.47	0.07%	2.80%	5.56%	-6.00%	-12.42%	0.74%	13.02%	-1.45%	18.38%
S&P/ASX 200 Accumulation		82,653.13	0.51	0.07%	2.80%	5.57%	-4.02%	-11.90%	2.24%	17.23%	1.40%	23.40%
S&P/ASX 300		6,981.29	0.47	0.06%	2.81%	5.64%	-6.34%	-12.73%	0.60%	13.38%	-1.10%	18.77%
S&P/ASX 200 Energy		10,341.40	0.78	-0.92%	2.36%	1.82%	30.90%	1.45%	25.09%	-1.97%	-29.93%	18.24%
S&P/ASX 200 Materials		15,550.40	0.25	-1.13%	1.91%	0.47%	-7.11%	-16.19%	-11.87%	6.84%	13.37%	22.09%
S&P/ASX 200 Industrials		6,534.40	0.74	0.11%	2.99%	3.57%	-1.67%	-2.18%	-3.84%	11.24%	-14.10%	22.62%
S&P/ASX 200 Consumer Discretionary		2,936.70	0.33	1.46%	3.18%	6.71%	-16.80%	-15.08%	-10.59%	21.31%	8.63%	27.23%
S&P/ASX 200 Consumer Staples		13,737.50	0.71	1.20%	3.14%	5.64%	1.43%	-3.40%	-1.42%	7.13%	3.57%	17.98%
S&P/ASX 200 Healthcare		43,550.10	0.58	0.53%	3.26%	6.77%	-3.61%	-1.93%	-10.65%	7.98%	2.97%	41.23%
S&P/ASX 200 Financials		6,366.70	0.59	0.77%	3.50%	9.34%	-2.60%	-14.87%	3.67%	20.20%	-9.00%	7.39%
S&P/ASX 200 Information Technology		1,548.50	0.25	0.87%	2.50%	11.81%	-27.56%	-27.19%	-14.04%	-2.79%	56.35%	31.81%
S&P/ASX 200 Telecommunication Services		1,452.80	0.37	0.21%	2.29%	4.56%	-10.87%	-10.12%	-6.92%	28.46%	0.91%	22.31%
S&P/ASX 200 Utilities		8,029.80	0.86	0.62%	2.69%	3.97%	19.97%	0.61%	12.72%	4.56%	-21.52%	10.09%
S&P/ASX 200 A-REIT		1,446.90	0.34	-1.60%	1.99%	7.62%	-17.53%	-18.85%	-7.71%	21.61%	-7.99%	14.01%
S&P/ASX 200 Financial-x-A-REIT		7,101.00	0.59	0.77%	3.50%	9.35%	-2.60%	-14.87%	3.67%	20.20%	-8.99%	7.39%
<b>North American</b>												
DJIA		32,396.17	0.36	-1.23%	2.00%	4.61%	-10.85%	-11.25%	-4.57%	18.73%	7.25%	22.34%
S&P 500		4,091.19	0.38	-0.67%	4.34%	6.78%	-14.16%	-16.45%	-4.95%	26.89%	16.26%	28.88%
NASDAQ		12,348.76	0.31	-0.16%	6.80%	9.07%	-21.07%	-22.44%	-9.10%	21.39%	43.64%	35.23%
Toronto S&P/TSX		19,505.33	0.31	-0.95%	2.81%	3.56%	-8.09%	-13.84%	3.14%	21.74%	2.17%	19.13%
<b>Europe</b>												
FTSE		7,409.11	0.66	-0.06%	1.41%	5.46%	0.33%	-4.61%	1.78%	14.30%	-14.34%	12.10%
DAX		13,449.20	0.27	-0.23%	2.69%	8.45%	-15.33%	-11.31%	-9.25%	15.79%	3.55%	25.48%
CAC 40		6,409.80	0.39	-0.42%	3.19%	10.61%	-10.39%	-11.07%	-6.89%	28.85%	-7.14%	26.37%
<b>Asia</b>												
Nikkei		27,594.73	0.48	-1.42%	-0.22%	4.43%	-4.16%	-5.13%	-3.37%	4.91%	16.01%	18.20%
Hang Seng		19,689.21	0.15	-2.36%	-5.82%	-9.90%	-15.85%	-0.62%	-5.99%	-14.08%	-3.40%	9.07%
Shanghai		3,186.27	0.36	-2.26%	-2.78%	-6.40%	-12.46%	4.50%	-10.65%	4.80%	13.87%	22.30%
Sensex		58,136.36	0.65	0.04%	5.19%	9.41%	-0.20%	-9.48%	0.54%	21.99%	15.75%	14.38%

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**Shading Key:**

%	52 week high (green = 1), low (red = 0)) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		02-Aug-22	52 Movement for the period				YTD	Q2 2022	Q1 2022	2021	2020	2019
			wk	Day	Week	Month						
<b>Indices</b>												
MSCI World USD Index		2,728.30	0.32	-0.76%	3.96%	6.83%	-15.58%	-16.60%	-5.53%	20.14%	14.06%	25.19%
MSCI World Net TR USD Index		8,315.99	0.33	-0.76%	3.98%	6.89%	-14.76%	-15.26%	-5.15%	21.82%	15.90%	27.67%
MSCI ACWI-ex-Australia TR AUD Index		13,513.51	0.39	-0.29%	4.13%	4.18%	-11.02%	-7.44%	-8.42%	29.58%	5.73%	27.97%
MSCI ACWI Net TR USD Index		329.93	0.30	-0.80%	3.47%	5.54%	-15.19%	-14.72%	-5.36%	18.54%	16.25%	26.60%
MSCI ACWI Minimum Volatility USD		2,147.01	0.33	-0.61%	1.61%	1.94%	-10.80%	-9.77%	-3.40%	11.95%	0.56%	18.50%
MSCI EM Asia Net TR USD Index		580.29	0.03	-1.11%	-1.38%	-1.60%	-19.21%	-8.32%	-8.69%	-5.08%	28.38%	19.24%
MSCI EM Net TR USD Index		495.18	0.07	-1.07%	-0.51%	-0.50%	-18.59%	-10.36%	-6.97%	-2.54%	18.31%	18.42%
VIX Volatility S&P500		23.93	0.42	4.77%	-3.08%	-13.11%	38.97%	39.64%	19.40%	-24.31%	65.09%	-45.79%
<b>Commodities</b>												
Light Crude WTI Futures	US\$/bbl	94.42	0.51	0.56%	-0.59%	-5.11%	24.83%	5.46%	32.58%	55.89%	-20.54%	34.46%
Brent Crude	US\$/bbl	100.54	0.55	0.51%	-3.70%	-2.17%	28.60%	6.39%	38.03%	50.93%	-21.52%	22.68%
Gold	US\$/oz	1,789.70	0.25	0.11%	3.11%	1.46%	-2.30%	-7.51%	6.67%	-3.34%	24.42%	18.87%
Silver	US\$/oz	20.14	0.22	-1.10%	8.65%	5.32%	-13.99%	-19.02%	7.34%	-11.35%	47.38%	15.32%
Copper	US\$/lb	3.52	0.17	-0.68%	3.96%	3.03%	-21.30%	-21.91%	6.26%	27.05%	25.81%	6.31%
Iron Ore	US\$/mt	104.32	0.24	0.00%	12.77%	-4.36%	-7.39%	-16.56%	24.13%	-27.05%	81.97%	20.45%
Malaysian Palm Oil* RM/tn		3,943	0.06	-3.66%	2.15%	-6.10%	-23.57%	-20.39%	23.88%	32.59%	27.95%	51.75%
LNG *Jap/Korea	US\$/mmBtu	45.28	0.82	1.00%	12.61%	12.93%	48.48%	9.10%	16.20%	113.25%	169.81%	-41.08%
ICCO Cocoa	US\$/mt	2,340	0.24	0.04%	-2.50%	3.27%	-7.14%	-13.55%	5.16%	-3.19%	2.48%	5.13%
ICO Coffee	US cents/lb	210	0.41	-1.55%	-1.55%	-6.57%	-7.16%	3.18%	0.13%	76.30%	-1.12%	27.34%
<b>Equities</b>												
Percentage changes												
<b>Domestic</b>												
<b>PGK K</b>												
<b>Arbitrage</b>												
<b>PNGX</b>												
Bank South Pacific		12.24	0.27	0.00%	0.00%	0.00%	1.31%	2.90%	-1.63%	2.08%	1.87%	14.81%
Credit Corporation		1.85	0.96	0.00%	0.00%	0.00%	10.12%	15.63%	-4.76%	-1.18%	6.25%	18.52%
City Pharmacy		0.95	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	-38.27%	24.62%
Kina Asset Management Limited		1.00		0.00%	0.00%	0.00%	1.01%	0.00%	1.01%	10.00%	-5.26%	0.00%
Kina Securities Limited		2.90	0.36	0.00%	-3.33%	-3.33%	-1.69%	0.00%	1.69%	-1.67%	-10.98%	27.17%
Steamship Trading Company		28.89		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		17.73	1.60	0.00%	0.00%			2.70%				
<b>Australia</b>												
A2 Milk Company Limited		4.90	0.27	7.93%	12.39%	7.46%	-10.26%	-15.90%	-4.40%	-52.31%	-19.93%	38.57%
ANZ Banking Group Limited		22.81	0.20	0.31%	0.75%	2.75%	-17.08%	-20.18%	0.33%	21.19%	-7.84%	0.70%
BSP Financial Group		5.00	0.50	-2.91%	-3.85%	3.73%	17.10%	3.13%	12.41%	-17.88%		
BHP Billiton Limited		38.58	0.17	-1.33%	0.81%	-3.55%	-7.04%	-20.29%	24.70%	-2.19%	9.02%	13.70%
Boral Limited		2.88	0.08	-0.35%	6.67%	10.77%	-52.79%	-25.14%	-43.28%	23.23%	10.49%	-9.31%
Bougainville Copper Limited		0.29	0.00	-3.33%	-13.43%	-20.55%	-4.92%	-56.00%	145.90%	5.17%	-10.77%	103.13%
Bank of Queensland		7.52	0.32	0.94%	1.21%	10.10%	-7.05%	-23.16%	7.29%	4.52%	6.76%	-25.26%
Brambles Limited		11.56	0.70	-0.17%	2.03%	2.76%	8.75%	8.07%	-6.77%	0.28%	-9.56%	15.47%
Commonwealth Bank of Australia		101.97	0.64	0.88%	5.42%	11.77%	0.96%	-14.55%	4.72%	23.01%	2.77%	10.37%
CSL		296.85	0.72	0.66%	3.52%	6.42%	2.11%	0.34%	-7.76%	2.66%	2.69%	48.93%
Fortescue Mining		17.90	0.43	-1.70%	-4.28%	3.35%	-6.82%	-15.15%	7.55%	-18.01%	119.18%	155.13%
Horizon Oil Ltd		0.14	0.74	-3.57%	5.88%	3.85%	46.74%	8.00%	35.87%	48.39%	-48.33%	20.00%
Kina Securities Ltd		0.88	0.41	-1.69%	0.57%	5.42%	2.34%	-5.85%	0.00%	-5.00%	-39.60%	56.84%
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.72%
Macquarie Group Ltd		178.86	0.39	-0.58%	1.84%	6.04%	-12.92%	-19.07%	-1.04%	48.32%	0.46%	26.88%
Mirvac Group		2.10	0.11	-2.33%	0.00%	4.48%	-27.84%	-20.68%	-14.43%	10.23%	-16.98%	41.96%
National Australia Bank		30.96	0.66	1.24%	4.17%	11.97%	7.35%	-15.33%	12.17%	27.61%	-8.24%	2.33%
Newcrest Mining Limited		19.52	0.10	1.30%	4.50%	-7.00%	-20.26%	-21.88%	9.23%	-5.04%	-14.78%	38.76%
Origin Energy Ltd		6.03	0.63	-0.33%	3.25%	4.69%	15.08%	-8.03%	18.89%	10.08%	-43.67%	30.60%
Pilbara Minerals Ltd		2.74	0.44	-2.14%	6.20%	21.24%	-14.38%	-28.44%	0.00%	267.82%	210.71%	-55.20%
Qbe Insurance Group Ltd		11.63	0.57	-1.36%	-0.51%	-1.94%	2.47%	5.65%	1.32%	33.06%	-33.77%	27.52%
Rio Tinto Limited		97.30	0.22	-1.64%	-1.68%	-3.45%	-2.81%	-13.78%	18.98%	-12.05%	13.38%	27.95%
ResMed Inc		34.44	0.53	-0.26%	1.53%	8.95%	-3.75%	-5.34%	-9.39%	31.40%	24.34%	37.56%
Santos Limited		7.24	0.46	-1.90%	0.98%	-3.21%	14.74%	-4.13%	22.66%	0.64%	-23.35%	49.27%
Steamship Trading Company		11.80	0.72	0.00%	0.00%	-1.83%	18.00%	18.93%	0.90%	1.52%	-21.20%	-33.16%
Suncorp Metway Limited		11.41	0.44	0.44%	0.80%	5.55%	3.07%	-1.26%	0.45%	13.66%	-24.85%	2.61%
Sydney Airport		8.72	1.00	0.00%	0.00%	0.00%	0.46%	0.00%	0.46%	35.41%	-25.98%	28.68%
Transurban Group		14.71	0.98	0.00%	4.25%	3.23%	6.44%	6.13%	-1.95%	1.17%	-8.38%	27.98%
Telstra Corporation Limited		3.97	0.45	0.00%	0.76%	2.06%	-5.02%	-2.78%	-5.26%	40.27%	-15.82%	24.21%
Treasury Wine Estates Limited		12.32	0.67	-0.08%	2.67%	9.32%	-0.48%	-1.99%	-6.46%	31.70%	-42.12%	9.73%
Westpac Banking Corporation		22.00	0.40	1.57%	4.12%	11.85%	3.04%	-19.55%	13.54%	10.22%	-20.06%	-3.23%
Worley Limited		14.29	0.82	-2.46%	2.51%	0.78%	34.43%	10.30%	21.45%	-7.48%	-24.95%	34.06%
Woolworths Limited		38.60	0.63	1.13%	4.38%	7.52%	1.55%	-4.46%	-1.97%	-3.31%	8.71%	22.91%
<b>International</b>												
iShare MSCI All Asia ex Japan	USD \$	67.07	0.04	-0.50%	-0.37%	-1.86%	-18.91%	-7.81%	-9.29%	-7.74%	22.19%	15.56%
Blackrock Int Equity Fund*	AUD \$	19.12	0.23	1.22%	3.16%	1.81%	-14.82%	-8.50%	-7.59%	24.76%	-0.61%	23.52%
Blackrock Australian Equity Fund*	AUD \$	1.68	0.24	0.82%	2.38%	-0.80%	-13.46%	-10.96%	-0.08%	11.82%	-2.28%	19.10%
Vanguard International Share*	AUD \$	2.65	0.29	-0.29%	4.12%	4.18%	-14.34%	-8.11%	-9.25%	23.54%	-0.10%	22.72%
Vanguard FTSE World exUS	USD \$	50.92	0.17	-1.28%	2.04%	3.79%	-16.91%	-13.25%	-6.02%	5.00%	8.58%	17.92%
Vanguard FTSE Europe	USD \$	54.47	0.19	-1.63%	2.79%	6.10%	-20.18%	-15.19%	-8.73%	13.28%	2.80%	20.53%
iShares Core MSCI Europe	USD \$	46.43	0.20	-1.55%	2.72%	6.22%	-20.17%	-15.81%	-8.18%	13.42%	2.83%	20.66%
iShares Asia 50	USD \$	59.37	0.00	-0.07%	-2.46%	-3.75%	-22.45%	-8.58%	-10.36%	-12.17%	32.08%	19.35%
iShares MSCI Japan	USD \$	55.79	0.17	-1.90%	3.14%	5.84%	-16.68%	-14.25%	-7.99%	-0.89%	14.04%	16.87%
Acadian Global Managed Volatility Equity Fund		1.52	0.10	0.34%	1.86%	-4.85%	-11.33%	-2.24%	-4.12%	10.44%	-11.46%	8.12%
Lazard Global Managed Volatility Fund - Australia*		0.99	0.05	-0.60%	0.96%	-15.21%	-16.95%	-0.19%	-1.62%	19.66%	-22.67%	14.95%
Robeco Emerging Conservative Equity Fund - Australia		1.28	0.04	-0.44%	0.75%	-4.49%	-12.80%	-2.96%	-5.17%	13.49%	-15.41%	10.42%

\*Lazard performance since inception 28.02.17

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