

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
 % 2 standard deviation move up (5%)
 % 1 standard deviation move up (33%)
 % 1 standard deviation move down (33%)
 % 2 standard deviation move down (5%)

KFM Daily Market Report

	Closing prices 04-Jul-22	52 wk	Movement for the period				Q2 2022	Q1 2022	Q4 2021	2021	2020	2019
			Day	Week	Month	YTD						
Interest Rates												
Central Bank Bills												
Change to today's price												
from closing prices of prior period												
C-bill auctions on Wednesday; reported Thursday/Friday	1.02%		0.00%	0.00%	0.00%	-0.27%	-0.06%	-0.21%	-0.02%	1.29%	1.33%	1.39%
28 days	1.71%		0.00%	0.00%	0.00%	-0.28%	-0.11%	-0.17%	-0.01%	1.99%	2.07%	2.30%
60 days	1.64%	0.00	0.00%	0.00%	0.00%	-0.31%	-0.20%	-0.11%	-0.03%	1.95%	2.04%	2.50%
90 days	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
182 days												
Treasury Bills												
Tbill auctions are irregular Wednesdays												
182 days	1.15%	0.00	0.00%	0.00%	-0.53%	-3.14%	-1.12%	-2.02%	-0.06%	4.29%	4.41%	4.68%
273 days	2.12%	0.00	0.00%	-0.37%	-0.78%	-3.83%	-1.78%	-2.05%	-0.09%	5.95%	6.04%	6.04%
364 days	2.55%		0.00%	0.09%	-0.43%	-4.49%	-2.50%	-1.99%	-0.16%	7.04%	7.20%	7.08%
Government Inscribed Stock												
GIS auctions usually monthly reported Thursday/Friday												
GIS 2Y 2022-24	5.22%		0.00%	0.00%	-0.09%	-3.28%				8.50%	8.04%	7.90%
GIS 4Y 2022-26	5.74%		0.00%	0.00%	0.40%	-4.10%				-	9.84%	-
GIS 5Y 2022-27	6.38%		0.00%	0.00%	-0.11%	-3.32%				9.70%	-	-
GIS 7Y 2022-29	0.00%		-6.70%	-6.70%	0.00%	-9.80%				-	-	-
GIS 8Y 2022-30	0.00%		-6.82%	-6.82%	0.00%	0.00%				9.90%	-	-
GIS 9Y 2022-31	6.99%		0.00%	0.00%	-0.81%	-2.91%				9.90%	11.82%	10.55%
GIS 10Y 2022-32	7.00%		0.00%	0.00%	-0.90%	-2.90%				9.90%	-	-
Kina Facility Rate												
3.00%			0.00%	0.00%	0.00%	0.00%				3.00%	3.00%	5.50%
Ten year Government Bond yields												
United States	2.88%	0.74	0.00%	-0.32%	-0.16%	1.37%	0.67%	0.83%	0.02%	1.51%	0.91%	1.92%
United Kingdom	2.20%	0.79	0.11%	-0.20%	-0.05%	1.23%	0.62%	0.64%	-0.05%	0.97%	0.20%	0.82%
Australia	3.56%	0.79	-0.04%	-0.22%	0.08%	1.89%	0.82%	1.17%	0.18%	1.67%	0.97%	1.37%
New Zealand	3.63%	0.76	-0.09%	-0.27%	-0.05%	1.24%	0.64%	0.83%	0.30%	2.39%	0.99%	1.65%
France	1.92%	0.82	0.13%	-0.16%	0.08%	1.73%	0.94%	0.78%	0.04%	0.20%	-0.34%	0.12%
Japan	0.23%	0.88	0.00%	-0.02%	-0.02%	0.16%	0.01%	0.15%	0.00%	0.07%	0.02%	-0.01%
Australia												
RBA Cash Rate	0.85%		0.00%	0.00%	0.50%	0.75%	0.75%	0.00%	0.00%	0.10%	0.10%	0.75%
PNG CPI Index												
Latest 12 mth % change	5.70%									5.70%	4.60%	3.10%
Currencies												
Percentage changes												
PGK/USD	0.2840	0.06	0.00%	0.00%	0.00%	-0.35%	0.00%	-0.35%	0.00%	0.00%	-2.90%	-1.18%
PGK/AUD	0.4156	1.00	-0.05%	1.39%	5.40%	5.80%	8.56%	-3.36%	-0.73%	6.19%	-11.68%	-0.48%
PGK/GBP	0.2346	0.94	0.21%	1.38%	3.26%	11.08%	8.09%	2.41%	-0.42%	1.00%	-6.57%	-4.40%
PGK/NZD	0.4563	0.96	-0.57%	1.45%	4.51%	9.32%	11.85%	-2.13%	0.65%	5.78%	-9.52%	-1.45%
PGK/JPY	38.450	0.96	0.39%	0.34%	3.64%	17.19%	11.97%	5.43%	2.88%	11.64%	-7.87%	-2.68%
AUD/USD	0.6834	0.00	0.04%	-1.39%	-5.12%	-5.83%	-7.89%	3.10%	0.74%	-5.83%	9.94%	-0.71%
USD/JPY	135.380	0.96	0.39%	0.35%	3.65%	17.60%	11.96%	5.79%	2.88%	11.63%	-5.12%	-1.53%
EUR/USD	1.0438	0.03	-0.31%	-1.16%	-2.68%	-7.70%	-6.38%	-1.24%	-2.47%	-8.00%	9.68%	-1.94%
GBP/USD	1.2106	0.05	-0.25%	-1.38%	-3.15%	-10.29%	-7.49%	-2.69%	0.42%	-0.98%	3.90%	3.37%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSi Index	6,264.17	1.00	0.00%	0.00%	0.05%	6.87%	1.51%	5.28%	0.26%	-3.09%	-3.42%	21.05%
KSi Home Index	15,356.56	0.99	0.00%	0.00%	-0.13%	6.71%	10.08%	-3.06%	-2.07%	8.11%	1.50%	14.95%
Australia												
All Ordinaries	6,796.93	0.14	1.14%	-1.40%	-8.56%	-12.63%	-13.39%	0.13%	1.96%	13.55%	0.71%	19.14%
S&P/ASX 100	5,541.02	0.17	1.09%	-1.31%	-8.12%	-9.88%	-11.65%	1.41%	1.66%	13.28%	-2.06%	18.88%
S&P/ASX 20	3,725.10	0.15	1.10%	-1.36%	-8.99%	-8.21%	-11.32%	3.21%	0.67%	12.14%	-1.49%	15.34%
S&P/ASX 50	6,480.20	0.17	1.07%	-1.23%	-8.26%	-8.64%	-11.12%	2.31%	0.99%	12.37%	-4.86%	19.07%
S&P/ASX 50 Accumulation	78,674.90	0.18	1.07%	-1.09%	-8.13%	-6.53%	-10.55%	4.00%	1.60%	17.00%	-1.94%	24.43%
S&P/ASX Midcap 50	8,125.60	0.11	1.19%	-1.83%	-7.19%	-16.79%	-14.95%	-3.46%	5.45%	18.46%	14.48%	17.68%
S&P/ASX Small Ordinaries	2,701.10	0.09	1.36%	-2.22%	-9.91%	-23.47%	-20.79%	-5.06%	1.63%	14.24%	6.62%	17.88%
S&P/ASX 200	6,612.57	0.15	1.11%	-1.39%	-8.24%	-11.18%	-12.42%	0.74%	1.53%	13.02%	-1.45%	18.38%
S&P/ASX 200 Accumulation	78,094.23	0.17	1.11%	-1.25%	-8.10%	-9.32%	-11.90%	2.24%	2.09%	17.23%	1.40%	23.40%
S&P/ASX 300	6,590.43	0.15	1.12%	-1.41%	-8.31%	-11.58%	-12.73%	0.60%	1.66%	13.38%	-1.10%	18.77%
S&P/ASX 200 Energy	9,941.90	0.68	2.62%	0.35%	-7.27%	25.84%	1.45%	25.09%	-8.82%	-1.97%	-29.93%	18.24%
S&P/ASX 200 Materials	15,442.00	0.19	0.44%	-2.98%	-14.68%	-7.75%	-16.19%	11.87%	12.44%	6.84%	13.37%	22.09%
S&P/ASX 200 Industrials	6,345.90	0.49	0.37%	-0.16%	-3.42%	-4.51%	-2.18%	-3.84%	1.14%	11.24%	-14.10%	22.62%
S&P/ASX 200 Consumer Discretionary	2,741.00	0.15	1.79%	-1.24%	-4.56%	-22.34%	-15.08%	-10.59%	0.00%	21.31%	8.63%	27.23%
S&P/ASX 200 Consumer Staples	13,014.30	0.41	0.65%	0.09%	1.31%	-3.91%	-3.40%	-1.42%	-0.49%	7.13%	3.57%	17.98%
S&P/ASX 200 Healthcare	40,317.60	0.26	1.78%	0.22%	0.11%	-10.77%	-1.93%	-10.65%	-0.08%	7.98%	2.97%	41.23%
S&P/ASX 200 Financials	5,827.90	0.20	0.92%	-1.32%	-10.51%	-10.84%	-14.87%	3.67%	-3.35%	20.20%	-9.00%	7.39%
S&P/ASX 200 Information Technology	1,362.30	0.08	1.59%	-2.89%	-6.29%	-36.27%	-27.19%	-14.04%	-6.14%	-2.79%	56.35%	31.81%
S&P/ASX 200 Telecommunication Services	1,380.70	0.15	1.43%	-2.29%	-1.58%	-15.29%	-10.12%	-6.92%	4.86%	28.46%	0.91%	22.31%
S&P/ASX 200 Utilities	7,716.10	0.74	0.49%	0.61%	-3.00%	15.29%	0.61%	12.72%	10.02%	4.56%	-21.52%	10.09%
S&P/ASX 200 A-REIT	1,362.90	0.17	2.16%	-1.83%	-6.66%	-22.32%	-18.85%	-7.71%	8.93%	21.61%	-7.99%	14.01%
S&P/ASX 200 Financial-x-A-REIT	6,500.10	0.20	0.92%	-1.31%	-10.50%	-10.84%	-14.87%	3.67%	-3.35%	20.20%	-8.99%	7.39%
North American												
DJIA	31,097.26	0.17	0.00%	-1.08%	-5.52%	-14.42%	-11.25%	-4.57%	7.37%	18.73%	7.25%	22.34%
S&P 500	3,825.33	0.14	0.00%	-1.92%	-7.18%	-19.74%	-16.45%	-4.95%	10.65%	26.89%	16.26%	28.88%
NASDAQ	11,127.84	0.09	0.00%	-3.44%	-7.74%	-28.87%	-22.44%	-9.10%	8.28%	21.39%	43.64%	25.23%
Toronto S&P/TSX	19,028.86	0.09	0.89%	-1.19%	-8.60%	-10.34%	-13.84%	3.14%	5.74%	21.74%	2.17%	19.13%
Europe												
FTSE	7,232.65	0.47	0.89%	-0.35%	-4.94%	-2.06%	-4.61%	1.78%	4.21%	14.30%	-14.34%	12.10%
DAX	12,773.38	0.00	-0.31%	-3.13%	-12.83%	-19.59%	-11.31%	-9.25%	4.09%	15.79%	3.55%	25.48%
CAC 40	5,954.65	0.05	0.40%	-1.53%	-9.07%	-16.75%	-11.07%	-6.89%	9.71%	28.85%	-7.14%	26.37%
Asia												
Nikkei	26,153.81	0.24	0.84%	-2.67%	-6.31%	-9.16%	-5.13%	-3.37%	-2.24%	4.91%	16.01%	18.20%
Hang Seng	21,830.35	0.36	-0.13%	-1.80%	0.81%	-6.70%	-0.62%	-5.99%	-4.79%	-14.08%	-3.40%	9.07%
Shanghai	3,405.43	0.63	0.53%	0.78%	5.22%	-6.44%	4.50%	-10.65%	2.01%	4.80%	13.87%	22.30%
Sensex	53,234.77	0.18	0.62%	0.14%	-4.38%	-8.62%	-9.48%	0.54%	-1.48%	21.99%	15.75%	14.38%

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 % 2 standard deviation move up (5%)
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KFM Daily Market Report

These estimates are based upon the last 256 daily moves of each instrument

05-Jul-22
 Reporting closing prices for prior day

		04-Jul-22	52 wk	Movement for the period				Q2 2022	Q1 2022	Q4 2021	2021	2020	2019		
				Day	Week	Month	YTD								
Indices															
MSCI World USD Index		2,567.87	0.11	0.31%	-2.11%	-7.96%	-20.54%	-16.60%	-5.53%	7.49%	20.14%	14.06%	25.19%		
MSCI World Net TR USD Index		7,821.59	0.11	0.31%	-2.08%	-7.87%	-19.83%	-15.26%	-5.15%	7.77%	21.82%	15.90%	27.67%		
MSCI ACWI-ex-Australia TR AUD Index		12,891.57	0.19	-0.93%	-0.68%	-2.33%	-15.12%	-7.44%	-8.42%	5.82%	29.58%	5.73%	27.97%		
MSCI ACWI Net TR USD Index		312.63	0.10	0.29%	-2.19%	-7.74%	-19.64%	-14.72%	-5.36%	6.68%	18.54%	16.25%	26.60%		
MSCI ACWI Minimum Volatility USD		2,119.06	0.25	0.18%	-0.33%	-2.62%	-11.96%	-9.77%	-3.40%	5.99%	11.95%	0.56%	18.50%		
MSCI EM Asia Net TR USD Index		589.71	0.05	0.00%	-3.30%	-5.36%	-17.90%	-8.32%	-8.69%	-0.98%	-5.08%	28.38%	19.24%		
MSCI EM Net TR USD Index		497.66	0.01	0.10%	-3.08%	-6.77%	-18.18%	-10.36%	-6.97%	-1.31%	-2.54%	18.31%	18.42%		
VIX Volatility S&P500		27.53	0.58	3.11%	2.15%	9.81%	59.87%	39.64%	19.40%	-25.58%	-24.31%	65.09%	-45.79%		
Commodities															
Light Crude WTI Futures US\$/bbl		108.43	0.73	0.00%	-1.04%	-8.50%	43.35%	5.46%	32.58%	0.81%	55.89%	-20.54%	34.46%		
Brent Crude US\$/bbl		113.50	0.75	1.68%	-1.38%	-5.03%	45.18%	6.39%	38.03%	-0.43%	50.93%	-21.52%	22.68%		
Gold US\$/oz		1,801.50	0.25	0.00%	-1.28%	-2.29%	-1.65%	-7.51%	6.67%	4.26%	-3.34%	24.42%	18.87%		
Silver US\$/oz		19.67	0.00	0.00%	-7.17%	-10.98%	-16.01%	-19.02%	7.34%	6.20%	-11.35%	47.38%	15.32%		
Copper US\$/lb		3.60	0.00	0.00%	-4.30%	-18.74%	-19.39%	-21.91%	6.26%	9.34%	27.05%	25.81%	6.31%		
Iron Ore US\$/mt		109.07	0.21	-5.59%	1.70%	-19.33%	-3.18%	-16.56%	24.13%	-3.56%	-27.05%	81.97%	20.45%		
Malaysian Palm Oil* RM/tn		4,460	0.11	-8.72%	-11.67%	-33.47%	-13.55%	-20.39%	23.88%	6.75%	32.59%	27.95%	51.75%		
LNG *Jap/Korea US\$/mmBtu		38.68	0.67	0.00%	4.27%	65.60%	26.82%	9.10%	16.20%	-1.93%	113.25%	169.81%	-41.08%		
ICCO Cocoa US\$/mt		2,265	0.05	0.00%	-4.07%	-8.96%	-10.12%	-13.55%	5.16%	-4.98%	-3.19%	2.48%	5.13%		
ICO Coffee US cents/lb		228	0.72	0.00%	1.08%	-3.83%	1.04%	3.18%	0.13%	16.55%	76.30%	-1.12%	27.34%		
Equities															
Percentage changes															
Domestic		PGK K	Arbitrage	PNGX											
Bank South Pacific			11.74	12.41	0.27	0.08%	0.08%	0.89%	1.31%	2.90%	-1.63%	-0.41%	2.08%	1.87%	14.81%
Credit Corporation				1.85	0.96	0.00%	0.00%	-0.54%	10.12%	15.63%	-4.76%	-1.18%	-1.18%	6.25%	18.52%
City Pharmacy				0.95	0.75	0.00%	0.00%	1.06%	0.00%	0.00%	0.00%	-5.00%	90.00%	-38.27%	24.62%
Kina Asset Management Limited				1.00		0.00%	0.00%	0.00%	1.01%	0.00%	1.01%	-1.00%	10.00%	-5.26%	0.00%
Kina Securities Limited			1.97	3.00	0.54	0.00%	0.00%	3.45%	1.69%	0.00%	1.69%	-9.23%	-1.67%	-10.98%	27.17%
Steamship Trading Company			28.87	35.46		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited			17.93	19.00	1.00	0.00%	0.00%			2.70%					
Australia															
A2 Milk Company Limited				4.55	0.17	3.88%	2.25%	-1.52%	-16.67%	-15.90%	-4.40%	-12.50%	-52.31%	-19.93%	38.57%
ANZ Banking Group Limited				22.28	0.13	1.27%	-1.28%	-10.23%	-19.01%	-20.18%	0.33%	-2.27%	21.19%	-7.84%	0.70%
BSP Financial Group				4.88	0.44	0.00%	2.52%	-0.41%	14.29%	3.13%	12.41%	-14.60%	-17.88%		
BHP Billiton Limited				39.90	0.23	-0.37%	-3.16%	-13.90%	-3.86%	-20.29%	24.70%	10.34%	-2.19%	9.02%	13.70%
Boral Limited				2.61	0.01	1.56%	-7.77%	-8.10%	-57.21%	-25.14%	-43.28%	-0.65%	23.23%	10.49%	-9.31%
Bougainville Copper Limited				0.39	0.14	16.67%	13.24%	-3.75%	26.23%	-56.00%	145.90%	-15.28%	5.17%	-10.77%	103.13%
Bank of Queensland				6.77	0.09	1.04%	-2.31%	-9.85%	-16.32%	-23.16%	7.29%	-13.57%	4.52%	6.76%	-25.26%
Brambles Limited				11.22	0.59	1.54%	3.13%	2.37%	5.55%	8.07%	-6.77%	-1.30%	0.28%	-9.56%	15.47%
Commonwealth Bank of Australia				91.45	0.18	0.83%	-2.44%	-12.64%	-9.46%	-14.55%	4.72%	-3.19%	23.01%	2.77%	10.37%
CSL				274.80	0.42	2.07%	0.66%	1.45%	-5.48%	0.34%	-7.76%	-0.91%	2.66%	2.69%	48.93%
Fortescue Mining				17.07	0.26	0.41%	-4.53%	-20.23%	-11.14%	-15.15%	7.55%	28.41%	-18.01%	119.18%	155.13%
Horizon Oil Ltd				0.14	0.74	8.00%	8.00%	-10.00%	46.74%	8.00%	35.87%	2.22%	48.39%	-48.33%	20.00%
Kina Securities Ltd				0.82	0.07	0.00%	1.23%	-5.75%	-4.09%	-5.85%	0.00%	-6.56%	-5.00%	-39.60%	56.84%
Kina Petroleum Ltd				0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.72%
Macquarie Group Ltd				167.15	0.23	1.77%	0.54%	-8.61%	-18.62%	-19.07%	-1.04%	12.86%	48.32%	0.46%	26.88%
Mirvac Group				2.07	0.08	1.47%	-2.82%	-5.48%	-28.87%	-20.68%	-14.43%	-2.68%	10.23%	-16.98%	41.96%
National Australia Bank				27.74	0.28	0.84%	-0.68%	-10.83%	-3.81%	-15.33%	12.17%	3.63%	27.61%	-8.24%	2.33%
Newcrest Mining Limited				20.73	0.05	2.27%	-4.65%	-14.94%	-15.32%	-21.88%	9.23%	8.13%	-5.04%	-14.78%	38.76%
Origin Energy Ltd				5.70	0.53	0.18%	-0.70%	-8.51%	8.78%	-8.03%	18.89%	10.78%	10.08%	-43.67%	30.60%
Pilbara Minerals Ltd				2.26	0.33	0.89%	-2.59%	-7.00%	-29.38%	-28.44%	0.00%	56.10%	267.82%	210.71%	-55.20%
Qbe Insurance Group Ltd				11.90	0.66	-1.33%	-1.33%	-1.98%	4.85%	5.65%	1.32%	-2.66%	33.06%	-33.77%	27.52%
Rio Tinto Limited				100.74	0.28	0.40%	-2.96%	-12.98%	0.63%	-13.78%	18.98%	-0.07%	-12.05%	13.38%	27.95%
ResMed Inc				31.34	0.29	2.75%	1.79%	8.07%	-12.41%	-5.34%	-9.98%	-3.95%	31.40%	24.34%	37.56%
Santos Limited				7.45	0.54	3.33%	0.95%	-13.07%	18.07%	-4.13%	22.66%	-11.99%	0.64%	-23.35%	49.27%
Steamship Trading Company				12.00	0.77	0.00%	0.00%	0.00%	20.00%	18.93%	0.90%	5.26%	1.52%	-21.20%	-33.16%
Suncorp Metway Limited				11.02	0.30	0.73%	-1.87%	0.09%	-0.45%	-1.26%	0.45%	-11.86%	13.66%	-24.85%	2.61%
Sydney Airport				8.72	1.00	0.00%	0.00%	0.00%	0.46%	0.00%	0.46%	5.34%	35.41%	-25.98%	28.68%
Transurban Group				14.40	0.86	-0.69%	-0.41%	-0.76%	4.20%	6.13%	-1.95%	-2.40%	1.17%	-8.38%	27.98%
Telstra Corporation Limited				3.89	0.30	1.30%	-1.02%	0.00%	-6.94%	-2.78%	-5.26%	6.36%	40.27%	-15.82%	24.21%
Treasury Wine Estates Limited				11.37	0.31	0.09%	-0.44%	-1.56%	-8.16%	-1.99%	-6.46%	-0.24%	31.70%	-42.12%	9.73%
Westpac Banking Corporation				19.67	0.07	1.29%	-1.26%	-17.77%	-7.87%	-19.55%	13.54%	-17.88%	10.22%	-20.06%	-3.23%
Worley Limited				14.08	0.78	1.66%	0.28%	-8.75%	32.46%	10.30%	21.45%	7.27%	-7.48%	-24.95%	34.06%
Woolworths Limited				35.93	0.33	0.56%	-0.39%	3.25%	-5.47%	-4.46%	-1.97%	-3.41%	-3.31%	8.71%	22.91%
International															
iShare MSCI All Asia ex Japan		USD \$		68.69	0.09	0.00%	-1.90%	-4.36%	-16.95%	-7.81%	-9.29%	-2.74%	-7.74%	22.19%	15.56%
Blackrock Int Equity Fund*		AUD \$		18.78	0.15	0.00%	-1.87%	-3.50%	-16.34%	-8.50%	-7.59%	6.28%	24.76%	-0.61%	23.52%
Blackrock Australian Equity Fund*		AUD \$		1.69	0.12	0.00%	-0.04%	-9.24%	-12.77%	-10.96%	-0.08%	4.61%	11.82%	-2.28%	19.10%
Vanguard International Share*		AUD \$		2.55	0.14	0.00%	-1.85%	-3.49%	-17.52%	-8.11%	-9.25%	5.86%	23.54%	-0.10%	22.72%
Vanguard FTSE World exUS		USD \$		49.95	0.03	0.00%	-1.50%	-8.68%	-18.49%	-13.25%	-6.02%	0.52%	5.00%	8.58%	17.92%
Vanguard FTSE Europe		USD \$		52.86	0.68	0.00%	-2.06%	-11.52%	-22.54%	-15.19%	-8.73%	4.01%	13.28%	2.80%	20.53%
iShares Core MSCI Europe		USD \$		44.97	0.04	0.00%	-2.15%	-11.84%	-22.68%	-15.81%	-8.18%	3.75%	13.42%	2.83%	20.66%
iShares Asia 50		USD \$		62.10	0.08	0.00%	-3.21%	-5.94%	-18.89%	-8.58%	-10.36%	-2.10%	-12.17%	32.08%	19.35%
iShares MSCI Japan		USD \$		53.05	0.04	0.00%	-0.34%	-7.45%	-20.77%	-14.25%	-7.99%	-4.68%	-0.89%	14.04%	16.87%
Acadian Global Managed Volatility Equity Fund				1.60	0.20	0.00%	0.09%	-0.27%	-6.81%	-2.24%	-4.12%	-6.05%	10.44%	-11.46%	8.12%
Lazard Global Managed Volatility Fund - Australia*				1.17	0.57	0.00%	0.48%	0.75%	-2.06%	-0.19%	-1.62%	5.32%	19.66%	-22.67%	14.95%
Robeco Emerging Conservative Equity Fund - Australia				1.34	0.06	-0.58%	0.39%	-2.38%	-8.71%	-2.96%	-5.17%	0.73%	13.49%	-15.41%	10.42%

*Lazard performance since inception 28.02.17

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