

**Shading Key:**

<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move up (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

**KFM Daily Market Report**

		Closing prices	52	Movement for the period				Q1 2022	Q4 2021	2021	2020	2019
		17-Jun-22	wk	Day	Week	Month	YTD					
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
		Change to today's price from closing prices of prior period										
28 days	C-bill auctions on Wednesday; reported Thursday/Friday	1.02%		0.00%	0.00%	-0.07%	-0.27%	-0.21%	-0.02%	1.29%	1.33%	1.39%
60 days		1.71%		0.00%	0.00%	0.00%	-0.28%	-0.17%	-0.01%	1.99%	2.07%	2.30%
90 days		1.64%	0.00	0.00%	0.00%	-0.16%	-0.31%	-0.11%	-0.03%	1.95%	2.04%	2.50%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>												
182 days	Tbill auctions are irregular Wednesdays	1.49%	0.07	0.00%	0.00%	-0.51%	-2.80%	-2.02%	-0.06%	4.29%	4.41%	4.68%
273 days		2.49%	0.00	0.00%	0.00%	-1.01%	-3.46%	-2.05%	-0.09%	5.95%	6.04%	6.04%
364 days	reported Thursday/Friday	2.55%		0.00%	0.00%	-1.15%	-4.49%	-1.99%	-0.16%	7.04%	7.20%	7.08%
<b>Government Inscribed Stock</b>												
GIS 2Y 2022-24	GIS auctions usually monthly	5.31%		0.00%	0.00%	-1.19%	-3.19%			8.50%	8.04%	7.90%
GIS 3Y 2020-23	reported Thursday/Friday	9.00%		0.00%	0.00%	0.00%	0.00%			9.00%		8.30%
GIS 4Y 2022-26		5.34%		0.00%	0.00%	-1.37%	-4.50%			-	9.84%	-
GIS 5Y 2022-27		6.49%		0.00%	0.00%	-1.01%	-3.21%			9.70%	-	-
GIS 7Y 2022-29		0.00%								-	-	-
GIS 9Y 2022-31		7.80%		0.00%	0.00%	0.00%	-2.10%			9.90%	11.82%	10.55%
GIS 10Y 2022-32		7.90%		0.00%	0.00%	0.00%	-2.00%			9.90%	-	-
<b>Kina Facility Rate</b>												
<b>Ten year Government Bond yields</b>												
United States		3.23%	0.89	0.03%	0.07%	0.44%	1.72%	0.83%	0.02%	1.51%	0.91%	1.92%
United Kingdom		2.50%	0.96	-0.02%	0.05%	0.61%	1.53%	0.64%	-0.05%	0.97%	0.20%	0.82%
Australia		4.13%	0.98	0.14%	0.46%	0.82%	2.46%	1.17%	0.18%	1.67%	0.97%	1.37%
New Zealand		4.26%	0.99	-0.02%	0.34%	0.75%	1.87%	0.83%	0.30%	2.39%	0.99%	1.65%
France		2.20%	0.93	-0.06%	0.11%	0.73%	2.01%	0.78%	0.04%	2.00%	-0.34%	0.12%
Japan		0.23%	0.88	-0.03%	-0.03%	-0.01%	0.16%	0.15%	0.00%	0.07%	0.02%	-0.01%
Australia	RBA Cash Rate	0.85%		0.00%	0.00%	0.50%	0.75%	0.00%	0.00%	0.10%	0.10%	0.75%
<b>PNG CPI Index</b>												
Latest 12 mth % change												
5.70%												
<b>Currencies</b>												
Percentage changes												
PGK/USD		0.2840	0.00	0.0%	0.0%	0.0%	-0.35%	-0.35%	0.00%	0.0%	-2.9%	-1.2%
PGK/AUD		0.4054	0.82	-0.1%	1.6%	0.5%	3.2%	-3.36%	-0.73%	6.2%	-11.7%	-0.5%
PGK/GBP		0.2313	0.84	-1.1%	1.8%	1.6%	9.5%	2.41%	-0.42%	1.0%	-6.6%	-4.4%
PGK/NZD		0.4484	0.87	-0.8%	1.3%	1.0%	7.4%	-2.13%	0.65%	5.8%	-9.5%	-1.4%
PGK/JPY		38.060	0.97	-0.2%	0.2%	4.9%	16.0%	5.43%	2.88%	11.6%	-7.9%	-2.7%
AUD/USD		0.7006	0.17	0.1%	-1.6%	-0.5%	-3.5%	3.10%	0.74%	-5.8%	9.9%	-0.7%
USD/JPY		134.020	0.97	-0.1%	0.2%	4.9%	16.4%	5.79%	2.88%	11.6%	-5.1%	-1.5%
EUR/USD		1.0517	0.08	0.8%	-1.1%	-0.7%	-7.0%	-1.24%	-2.47%	-8.0%	9.7%	-1.9%
GBP/USD		1.2280	0.14	1.1%	-1.8%	-1.6%	-9.0%	-2.69%	0.42%	-1.0%	3.9%	3.4%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
KS Index		6,263.94	1.00	0.0%	0.0%	0.0%	6.9%	5.28%	0.26%	-3.1%	-3.4%	21.1%
KS Home Index		15,356.56	0.99	0.0%	0.0%	0.7%	6.7%	-3.06%	-2.07%	8.1%	1.5%	15.0%
<b>Australia</b>												
All Ordinaries		6,663.29	0.00	-1.8%	-6.7%	-9.8%	-14.3%	0.13%	1.96%	13.6%	0.7%	19.1%
S&P/ASX 100		5,421.20	0.00	-1.8%	-6.6%	-9.2%	-11.8%	1.41%	1.66%	13.3%	-2.1%	18.9%
S&P/ASX 20		3,656.90	0.00	-2.1%	-6.9%	-8.5%	-9.9%	3.21%	0.67%	12.1%	-1.5%	15.3%
S&P/ASX 50		6,344.50	0.00	-1.9%	-6.7%	-9.0%	-10.6%	2.31%	0.99%	12.4%	-4.9%	19.1%
S&P/ASX 50 Accumulation		76,919.80	0.00	-1.9%	-6.7%	-9.0%	-8.6%	4.00%	1.60%	17.0%	-1.9%	24.4%
S&P/ASX Midcap 50		7,913.70	0.00	-1.1%	-6.1%	-10.5%	-19.0%	-3.46%	5.45%	18.5%	14.5%	17.7%
S&P/ASX Small Ordinaries		2,669.90	0.00	-0.8%	-6.5%	-12.4%	-24.4%	-5.06%	1.63%	14.2%	6.6%	17.9%
S&P/ASX 200		6,474.80	0.00	-1.8%	-6.6%	-9.4%	-13.0%	0.74%	1.53%	13.0%	-1.5%	18.4%
S&P/ASX 200 Accumulation		76,354.48	0.00	-1.8%	-6.6%	-9.3%	-11.3%	2.24%	2.09%	17.2%	1.4%	23.4%
S&P/ASX 300		6,455.00	0.00	-1.7%	-6.6%	-9.6%	-13.4%	0.60%	1.66%	13.4%	-1.1%	18.8%
S&P/ASX 200 Energy		10,114.90	0.72	-1.6%	-8.2%	2.3%	28.0%	25.09%	-8.82%	-2.0%	-29.9%	18.2%
S&P/ASX 200 Materials		16,443.40	0.40	-2.8%	-7.7%	-4.9%	-1.8%	11.87%	12.44%	6.0%	13.4%	22.1%
S&P/ASX 200 Industrials		6,084.80	0.15	-0.8%	-6.1%	-7.4%	-8.4%	-3.84%	1.14%	11.2%	-14.1%	22.6%
S&P/ASX 200 Consumer Discretionary		2,577.70	0.00	-1.4%	-6.2%	-10.8%	-27.0%	-10.59%	0.00%	21.3%	8.6%	27.2%
S&P/ASX 200 Consumer Staples		12,241.60	0.10	0.6%	-3.0%	-5.7%	-9.6%	-1.42%	-0.49%	7.1%	3.6%	18.0%
S&P/ASX 200 Healthcare		37,727.00	0.00	-1.2%	-6.0%	-8.0%	-16.5%	-10.65%	-0.08%	8.0%	3.0%	41.2%
S&P/ASX 200 Financials		5,549.10	0.00	-2.2%	-6.9%	-15.3%	-15.1%	3.67%	-3.35%	20.2%	-9.0%	7.4%
S&P/ASX 200 Information Technology		1,267.70	0.00	-2.4%	-9.8%	-16.5%	-40.7%	-14.04%	-6.14%	-2.8%	56.3%	31.8%
S&P/ASX 200 Telecommunication Services		1,331.20	0.00	-1.0%	-2.4%	-7.5%	-18.3%	-6.92%	4.86%	28.5%	0.9%	22.3%
S&P/ASX 200 Utilities		7,582.70	0.69	-0.4%	-4.5%	-9.6%	13.3%	12.72%	10.02%	4.6%	-21.5%	10.1%
S&P/ASX 200 A-REIT		1,283.50	0.02	-0.7%	-5.4%	-11.6%	-26.8%	-7.71%	8.93%	21.6%	-8.0%	14.0%
S&P/ASX 200 Financial-x-A-REIT		6,189.10	0.00	-2.2%	-6.9%	-15.3%	-15.1%	3.67%	-3.35%	20.2%	-9.0%	7.4%
<b>North American</b>												
DJIA		29,888.78	0.00	-0.1%	-4.8%	-4.4%	-17.7%	-4.57%	7.37%	18.7%	7.2%	22.3%
S&P 500		3,674.84	0.01	0.2%	-5.8%	-5.8%	-22.9%	-4.95%	10.65%	26.9%	16.3%	28.9%
NASDAQ		10,798.35	0.03	1.4%	-4.8%	-4.9%	-31.0%	-9.10%	8.28%	21.4%	43.6%	35.2%
Toronto S&P/TSX		18,930.48	0.00	-0.4%	-6.6%	-6.3%	-10.8%	3.14%	5.74%	21.7%	2.2%	19.1%
<b>Europe</b>												
FTSE		7,016.25	0.21	-0.4%	-4.1%	-5.1%	-5.0%	1.78%	4.21%	14.3%	-14.3%	12.1%
DAX		13,126.26	0.09	0.7%	-4.6%	-6.1%	-17.4%	-9.25%	4.09%	15.8%	3.5%	25.5%
CAC 40		5,882.65	0.00	-0.1%	-4.9%	-6.4%	-17.8%	-6.89%	9.71%	28.9%	-7.1%	26.4%
<b>Asia</b>												
Nikkei		25,963.00	0.21	-1.8%	-6.7%	-2.9%	-9.8%	-3.37%	-2.24%	4.9%	16.0%	18.2%
Hang Seng		21,075.00	0.24	1.1%	-3.4%	1.7%	-9.9%	-5.99%	-4.79%	-14.1%	-3.4%	9.1%
Shanghai		3,316.79	0.52	1.0%	1.0%	5.4%	-8.9%	-10.65%	2.01%	4.8%	13.9%	22.3%
Sensex		51,360.42	0.00	-0.3%	-5.4%	-5.5%	-11.8%	0.54%	-1.48%	22.0%	15.8%	14.4%

**Shading Key:**

%	52 week high (green = 1), low (red = 0)) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

**Daily Market Report**

20-Jun-22

Reporting closing prices for prior day

**KFM Daily Market Report**

These estimates are based upon the last 256 daily moves of each instrument

		52 Movement for the period											
		17-Jun-22	wk	Day	Week	Month	YTD	Q1 2022	Q4 2021	2021	2020	2019	
<b>Indices</b>													
MSCI World USD Index		2,485.77	0.00	-0.2%	-5.9%	-6.4%	-23.1%	-5.53%	7.49%	20.1%	14.1%	25.2%	
MSCI World Net TR USD Index		7,567.96	0.00	-0.2%	-5.9%	-6.3%	-22.4%	-5.15%	7.77%	21.8%	15.9%	27.7%	
MSCI ACWI-ex-Australia TR AUD Index		12,377.87	0.03	0.7%	-3.8%	-4.5%	-18.5%	-8.42%	5.82%	29.6%	5.7%	28.0%	
MSCI ACWI Net TR USD Index		303.92	0.00	-0.2%	-5.7%	-5.9%	-21.9%	-5.36%	6.68%	18.5%	16.3%	26.6%	
MSCI ACWI Minimum Volatility USD		2,021.01	0.00	-0.3%	-4.1%	-5.0%	-16.0%	-3.40%	5.99%	12.0%	0.6%	18.5%	
MSCI EM Asia Net TR USD Index		591.65	0.05	-0.1%	-4.6%	-1.3%	-17.6%	-8.69%	-0.98%	-5.1%	28.4%	19.2%	
MSCI EM Net TR USD Index		501.16	0.01	-0.3%	-4.7%	-2.6%	-17.6%	-6.97%	-1.31%	-2.5%	18.3%	18.4%	
VIX Volatility S&P500		31.13	0.75	-5.5%	12.2%	5.8%	80.8%	19.40%	-25.58%	-24.3%	65.1%	-45.8%	
<b>Commodities</b>													
Light Crude WTI Futures		109.56	0.74	-6.8%	-9.2%	-3.2%	44.8%	32.58%	0.81%	55.9%	-20.5%	34.5%	
Brent Crude		113.12	0.75	-5.6%	-7.3%	0.5%	44.7%	38.03%	-0.43%	50.9%	-21.5%	22.7%	
Gold		1,840.60	0.37	-0.5%	-1.9%	-0.4%	0.5%	6.67%	4.26%	-3.3%	24.4%	18.9%	
Silver		21.68	0.15	-1.3%	-1.1%	0.0%	-7.4%	7.34%	6.20%	-11.3%	47.4%	15.3%	
Copper		4.03	0.00	-2.4%	-6.5%	-5.7%	-9.9%	6.26%	9.34%	27.1%	25.8%	6.3%	
Iron Ore		125.74	0.33	-2.2%	-5.1%	1.3%	11.6%	24.13%	-3.56%	-27.0%	82.0%	20.5%	
Malaysian Palm Oil* RM/tn		5,679	0.41	-0.1%	-9.6%	-15.1%	10.1%	23.88%	6.75%	32.6%	28.0%	51.7%	
LNG *Jap/Korea		33.96	0.55	-2.0%	46.6%	55.6%	11.3%	16.20%	-1.93%	113.3%	169.8%	-41.1%	
ICCO Cocoa		2,387	0.27	2.5%	0.1%	-1.7%	-5.3%	5.16%	-4.98%	-3.2%	2.5%	5.1%	
ICO Coffee		228	0.72	-1.9%	-0.5%	5.5%	0.7%	0.13%	16.55%	76.3%	-1.1%	27.3%	
<b>Equities</b>													
Percentage changes													
<b>Domestic</b>													
<b>PGK K</b>		<b>Arbitrage</b>		<b>PNGX</b>									
Bank South Pacific		11.59	0.27	0.0%	0.0%	0.8%	1.2%	-1.63%	-0.41%	2.1%	1.9%	14.8%	
Credit Corporation		1.85	0.96	0.0%	0.0%	1.1%	10.1%	-4.76%	-1.18%	-1.2%	6.3%	18.5%	
City Pharmacy		0.95	0.83	0.0%	0.0%	0.0%	0.0%	0.00%	-5.00%	90.0%	-38.3%	24.6%	
Kina Asset Management Limited		1.00		0.0%	0.0%	0.0%	1.0%	1.01%	-1.00%	10.0%	-5.3%	0.0%	
Kina Securities Limited		3.00	0.54	0.0%	0.0%	0.0%	1.7%	1.69%	-9.23%	-1.7%	-11.0%	27.2%	
Steamship Trading Company		31.82	35.46	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	0.0%	
Santos Limited		19.22	19.00	0.0%	0.0%								
<b>Australia</b>													
A2 Milk Company Limited		4.18	0.06	4.2%	-7.3%	-2.3%	-23.4%	-4.40%	-12.50%	-52.3%	-19.9%	38.6%	
ANZ Banking Group Limited		21.16	0.00	-1.6%	-8.3%	-17.0%	-23.1%	0.33%	-2.27%	21.2%	-7.8%	0.7%	
BSP Financial Group		4.70	0.35	0.0%	0.0%	-5.4%	10.1%	12.41%	-14.60%	-17.9%			
BHP Billiton Limited		42.52	0.38	-3.4%	-8.0%	-9.9%	2.5%	24.70%	10.34%	-2.2%	9.0%	13.7%	
Boral Limited		2.65	0.00	-4.7%	-11.7%	-10.8%	-56.6%	-43.28%	-0.65%	23.2%	10.5%	-9.3%	
Bougainville Copper Limited		0.35	0.08	1.4%	0.0%	-10.3%	14.8%	145.90%	-15.28%	5.2%	-10.8%	103.1%	
Bank of Queensland		6.48	0.00	-0.9%	-4.8%	-13.6%	-19.9%	7.29%	-13.57%	4.5%	6.8%	-25.3%	
Brambles Limited		10.34	0.31	-1.8%	-3.5%	-8.1%	-2.7%	-6.77%	-1.30%	0.3%	-9.6%	15.5%	
Commonwealth Bank of Australia		87.26	0.00	-3.5%	-7.0%	-16.6%	-13.6%	4.72%	-3.19%	23.0%	2.8%	10.4%	
CSL		255.99	0.17	-1.0%	-5.7%	-7.0%	-11.9%	-7.76%	-0.91%	2.7%	2.7%	48.9%	
Fortescue Mining		18.60	0.38	-5.2%	-13.3%	-7.7%	-3.2%	7.55%	28.41%	-18.0%	119.2%	155.1%	
Horizon Oil Ltd		0.13	0.62	-3.8%	-13.8%	-3.8%	35.9%	35.87%	2.22%	48.4%	-48.3%	20.0%	
Kina Securities Ltd		0.82	0.07	0.0%	-2.4%	-4.7%	-4.1%	0.00%	-6.56%	-5.0%	-39.6%	56.8%	
Kina Petroleum Ltd		0.06		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	-1.7%	
Macquarie Group Ltd		159.70	0.12	-3.0%	-7.3%	-11.9%	-22.2%	-1.04%	12.86%	48.3%	0.5%	26.9%	
Mirvac Group		2.07	0.06	2.0%	0.5%	-3.7%	-28.9%	-14.43%	-2.68%	10.2%	-17.0%	42.0%	
National Australia Bank		25.92	0.06	-1.7%	-7.6%	-16.6%	-10.1%	12.17%	3.63%	27.6%	-8.2%	2.3%	
Newcrest Mining Limited		24.79	0.45	3.7%	5.8%	-3.1%	1.3%	9.23%	8.13%	-5.0%	-14.8%	38.8%	
Origin Energy Ltd		5.66	0.52	-2.1%	-8.1%	-16.8%	8.0%	18.89%	10.78%	10.1%	-43.7%	30.6%	
Pilbara Minerals Ltd		2.10	0.28	-1.4%	-6.7%	-26.3%	-34.4%	0.00%	56.10%	267.8%	210.7%	-55.2%	
Qbe Insurance Group Ltd		11.21	0.41	-2.7%	-6.4%	-10.1%	-1.2%	1.32%	-2.66%	33.1%	-33.8%	27.5%	
Rio Tinto Limited		107.01	0.42	-4.2%	-7.7%	-1.2%	6.9%	18.98%	-0.07%	-12.1%	13.4%	27.9%	
ResMed Inc		28.57	0.07	-0.9%	-3.8%	0.8%	-20.2%	-9.39%	-3.95%	31.4%	24.3%	37.6%	
Santos Limited		7.79	0.66	-2.9%	-8.7%	-3.6%	23.5%	22.66%	-11.99%	0.6%	-23.3%	49.3%	
Steamship Trading Company		12.90	1.00	0.0%	6.8%	7.5%	29.0%	0.90%	5.26%	1.5%	-21.2%	-33.2%	
Suncorp Metway Limited		10.58	0.14	-1.5%	-1.6%	-12.9%	-4.4%	0.45%	-11.86%	13.7%	-24.8%	2.6%	
Sydney Airport		8.72	1.00	0.0%	0.0%	0.0%	0.5%	0.46%	5.34%	35.4%	-26.0%	28.7%	
Transurban Group		13.63	0.56	0.0%	-4.4%	-4.8%	-1.4%	-1.95%	-2.40%	1.2%	-8.4%	28.0%	
Telstra Corporation Limited		3.80	0.32	-2.1%	0.0%	-4.0%	-9.1%	-5.26%	6.36%	40.3%	-15.8%	24.2%	
Treasury Wine Estates Limited		10.88	0.13	1.4%	-1.9%	-4.7%	-12.1%	-6.46%	-0.24%	31.7%	-42.1%	9.7%	
Westpac Banking Corporation		19.19	0.00	-0.7%	-8.0%	-18.6%	-10.1%	13.54%	-17.88%	10.2%	-20.1%	-3.2%	
Worley Limited		13.83	0.74	-1.9%	-8.3%	-6.4%	30.1%	21.45%	7.27%	-7.5%	-25.0%	34.1%	
Woolworths Limited		33.06	0.01	0.2%	-3.7%	-6.5%	-13.0%	-1.97%	-3.41%	-3.3%	8.7%	22.9%	
<b>International</b>													
iShare MSCI All Asia ex Japan		USD \$	67.98	0.06	0.6%	-3.1%	-2.0%	-17.8%	-9.29%	-2.74%	-7.7%	22.2%	15.6%
Blackrock Int Equity Fund*		AUD \$	18.12	0.00	-2.9%	-6.3%	-4.7%	-19.3%	-7.59%	6.28%	24.8%	-0.6%	23.5%
Blackrock Australian Equity Fund*		AUD \$	1.70	0.00	-0.1%	-6.1%	-6.8%	-12.6%	-0.08%	4.61%	11.8%	-2.3%	19.1%
Vanguard International Share*		AUD \$	2.48	0.03	0.7%	-5.7%	-4.4%	-19.8%	-9.25%	5.86%	23.5%	-0.1%	22.7%
Vanguard FTSE World exUS		USD \$	49.79	0.00	-0.3%	-4.7%	-6.0%	-18.8%	-6.02%	0.52%	5.0%	8.6%	17.9%
Vanguard FTSE Europe		USD \$	53.22	0.00	0.0%	-5.0%	-7.1%	-22.0%	-8.73%	4.01%	13.3%	2.8%	20.5%
iShares Core MSCI Europe		USD \$	44.40	0.00	-0.1%	-5.0%	-9.4%	-23.7%	-8.18%	3.75%	13.4%	2.8%	20.7%
iShares Asia 50		USD \$	62.34	0.08	0.8%	-3.6%	-0.6%	-18.6%	-10.36%	-2.10%	-12.2%	32.1%	19.3%
iShares MSCI Japan		USD \$	52.06	0.00	-1.1%	-5.0%	-8.8%	-22.3%	-7.99%	-4.68%	-0.9%	14.0%	16.9%
Acadian Global Managed Volatility Equity Fund			1.54	0.00	-1.8%	-3.6%	-3.6%	-10.2%	-4.12%	-6.05%	10.4%	-11.5%	8.1%
Lazard Global Managed Volatility Fund - Australia*			1.12	0.00	-1.1%	-2.5%	-2.4%	-5.6%	-1.62%	5.32%	19.7%	-22.7%	14.9%
Robeco Emerging Conservative Equity Fund - Australia			1.36	0.06	-0.3%	0.8%	-1.9%	-7.6%	-5.17%	0.73%	13.5%	-15.4%	10.4%

\*Lazard performance since inception 28.02.17

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