

FREQUENTLY ASKED QUESTIONS (FAQs)

Kina Tomorrow Savings account

1. What is the new Tomorrow Savings account by Kina?

Kina Tomorrow Savings account is a 'true savings account' offered by Kina Bank with no monthly account maintenance fees. Kina Tomorrow Savings accounts gives you the opportunity to earn a bonus interest of 3% p.a for deposits only in a month.

2. What are the features of the Kina Tomorrow Savings account?

- Bonus interest of 3% is paid to account with deposits only and no withdrawals in a month
- Fee free deposits
- No monthly account maintenance fees
- Access to funds via online banking when visiting www.mykina.com.pg/retail

3. What is the standard interest rate for the Kina Tomorrow Savings account?

The standard interest rate payable is 1% p.a.

4. How is the bonus interest calculated and paid?

The Kina Tomorrow Savings account gives you a bonus 3% interest on top of the standard 1% if no withdrawals are made during the month. That's a total of 4% annual interest paid monthly.

5. How do I open a Kina Tomorrow Savings account?

To open a Kina Tomorrow Savings account, you can either log onto www.mykina.com.pg/ onboard and follow the steps or visit your nearest Kina Bank branch. You can open this account anytime, anywhere.

6. What are the requirements to open a Kina Tomorrow Savings account?

The requirements to open a Kina Tomorrow Savings account are:

- Completed Personal Account Opening Form and Kina Bank ID Checklist
- Two (2) valid identification documents (Passport, Driver's licence, National Identity Card (NID), Employment Confirmation letter with Work ID Card)

7. What is the minimum opening balance to open the Kina Tomorrow Savings account?

The minimum opening balance to open the Kina Tomorrow Savings account is K50.

8. Can an existing Kina Bank customer open a Kina Tomorrow Savings account?

Yes, existing Kina Bank customers are eligible to open the new Kina Tomorrow Savings account.

9. Will my current savings account automatically change to the Kina Tomorrow Savings account?

No, as the Kina Tomorrow Savings is a completely new product with new features, fee structures and also has the 3% bonus interest which is paid out when no withdrawals are made within the month. If you would like to change your existing savings account, you will need to close it down and then open the new Kina Tomorrow Savings Account. This will need to be done at your local Kina Bank branch.

10. Will I receive a new Kina Card when opening my Kina Tomorrow Savings account?No.

No Kina Card will be issued for Kina Tomorrow Savings account to encourage savings.

11. Is there a maximum account balance for Kina Tomorrow Savings account?

Yes. The maximum account balance is PKG250,000. Any customer with account balances over the maximum balance will have the option to open either a Cash Management Account or Fixed Deposit Account.

**My question isn't covered in this FAQ.
Who should I speak to?**

Please contact our Call Centre
on +675 308 3800
email us at kina@kinabank.com.pg
or contact your nearest Kina Bank Branch

