

Shading Key:

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

Daily Market Report
05-May-20

Reporting closing prices for prior day

		Closing prices	52	Movement for the period									
		04-May-20	wk	Day	Week	Month	YTD	Q1 2020	Q4 2019	2019	2018	2017	
Interest Rates		Change to today's price from closing prices of prior period							For interest rates, rate at end of each respective year reported.				
Central Bank Bills													
28 days	C-bill auctions on Wednesday;	1.39%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.39%	1.41%	
60 days	reported Thursday/Friday	2.27%		0.00%	0.00%	0.00%	-0.03%	-0.03%	-0.04%	2.30%	2.35%	2.35%	
90 days		2.48%	0.00	0.00%	0.00%	0.00%	-0.02%	-0.02%	-0.01%	2.50%	2.51%	2.51%	
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills													
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%	
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.40%	
91 days		2.32%	0.00	0.00%	0.00%	0.00%	-0.03%	-0.03%	-0.01%	2.35%	2.39%	2.45%	
182 days	Tbill auctions are irregular Wedr	4.69%	0.25	0.00%	0.00%	0.00%	0.01%	0.01%	-0.02%	4.68%	4.71%	4.73%	
273 days		6.04%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	6.04%	6.72%	6.76%	
364 days	reported Thursday/Friday	7.18%	1.00	0.00%	0.04%	0.05%	0.10%	0.04%	0.08%	7.08%	7.93%	8.03%	
Government Inscribed Stock													
GIS 4Y 2018-21	GIS auctions usually monthly	8.04%	0.09	0.00%	0.14%	0.14%	0.14%	0.00%	-0.09%	7.90%	9.54%	9.48%	
GIS 5Y 2018-22	reported Thursday/Friday	9.00%	0.32	0.00%	0.70%	0.70%	0.70%	0.00%	-0.09%	8.30%	10.50%	10.53%	
GIS 8Y 2018-25		9.49%	0.00	0.00%	-0.08%	-0.08%	-0.08%	0.00%	-0.12%	9.57%	11.47%	11.53%	
GIS 10Y 2018-28		10.55%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.13%	10.55%	12.48%	12.77%	
GIS 17Y 2013-31		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%	
Kina Facility Rate		5.50%	0.00	0.00%	0.00%					5.50%	6.25%	6.25%	
Ten year Government Bond yields													
United States		0.63%	0.05	0.02%	-0.03%	-0.04%	-1.28%	-1.25%	0.25%	1.92%	2.68%	2.41%	
United Kingdom		0.23%	0.08	-0.02%	-0.07%	-0.10%	-0.59%	-0.47%	0.33%	0.82%	1.28%	1.19%	
Australia		0.83%	0.20	-0.04%	-0.08%	0.06%	-0.54%	-0.61%	0.35%	1.37%	2.32%	2.63%	
New Zealand		0.71%	0.00	-0.04%	-0.30%	-0.63%	-0.95%	-0.57%	0.57%	1.65%	2.37%	2.72%	
France		-0.06%	0.48	0.05%	-0.08%	-0.12%	-0.18%	-0.13%	0.39%	0.12%	0.71%	0.79%	
Japan		-0.02%	0.72	0.00%	0.02%	-0.04%	-0.01%	0.03%	0.20%	-0.01%	0.00%	0.05%	
Australia	RBA Cash Rate	0.25%		0.00%	0.00%	0.00%	-0.50%	-0.50%	-0.25%	0.75%	1.50%	1.50%	
PNG CPI Index		Latest 12 mth % change	3.30%						0.70%	4.30%	4.30%	5.10%	
Currencies				Percentage changes						Annual change within the year			
PGK/USD		0.2910	0.00	0.0%	0.0%	-0.3%	-0.9%	-0.5%	-0.2%	-1.2%	-4.0%	-1.7%	
PGK/AUD		0.4560	0.39	1.2%	1.2%	-5.8%	8.9%	12.4%	-3.9%	-0.5%	6.1%	-8.9%	
PGK/GBP		0.2341	0.34	1.0%	0.1%	-1.6%	4.6%	5.6%	-6.4%	-4.4%	1.8%	-10.3%	
PGK/NZD		0.4833	0.55	1.2%	0.8%	-2.5%	10.8%	11.0%	-7.2%	-1.4%	1.5%	-3.7%	
PGK/JPY		31.070	0.33	-0.3%	-0.4%	-2.5%	-2.6%	-1.0%	0.6%	-2.7%	-6.1%	-5.0%	
AUD/USD		0.6383	0.52	-1.2%	-1.2%	5.8%	-8.9%	-11.5%	3.9%	-0.7%	-9.5%	7.8%	
USD/JPY		106.770	0.44	-0.3%	-0.5%	-2.2%	-1.8%	-0.5%	0.8%	-1.5%	-2.1%	-3.4%	
EUR/USD		1.0929	0.09	-0.3%	0.7%	1.1%	-2.5%	-1.7%	2.5%	-1.9%	-4.4%	13.4%	
GBP/USD		1.2432	0.47	-1.0%	-0.1%	1.3%	-5.2%	-5.8%	6.7%	3.4%	-5.7%	9.6%	
Equity Indices													
Papua New Guinea				Percentage changes									
KSJ Index		5,587.65	0.25	0.0%	0.0%	0.0%	-10.8%	-10.8%	-7.4%	21.1%	-5.4%	13.6%	
KSJ Home Index		13,362.56	0.73	0.0%	0.2%	-0.2%	1.9%	2.1%	2.0%	15.0%	4.8%	2.5%	
Australia													
All Ordinaries		5,389.47	0.31	1.2%	0.0%	1.2%	-20.8%	-24.9%	0.0%	19.1%	-7.4%	7.8%	
S&P/ASX 100		4,397.90	0.29	1.5%	-0.2%	0.1%	-20.6%	-24.0%	-0.1%	18.9%	-6.5%	6.2%	
S&P/ASX 20		2,962.30	0.24	1.7%	-0.7%	-2.2%	-19.4%	-21.0%	-1.1%	15.3%	-5.2%	2.1%	
S&P/ASX 50		5,242.10	0.26	1.4%	-0.5%	-1.2%	-21.0%	-23.3%	-0.4%	19.1%	-5.9%	4.6%	
S&P/ASX 50 Accumulation		58,764.10	0.27	1.4%	-0.4%	-1.1%	-19.9%	-22.3%	0.4%	24.4%	-1.5%	9.5%	
S&P/ASX Midcap 50		5,861.80	0.43	1.8%	1.7%	8.3%	-18.6%	-27.8%	2.0%	17.7%	-10.5%	17.9%	
S&P/ASX Small Ordinaries		2,331.30	0.40	0.7%	1.5%	7.5%	-19.5%	-27.4%	0.1%	17.9%	-11.3%	16.3%	
S&P/ASX 200		5,319.85	0.30	1.4%	0.0%	0.6%	-20.4%	-24.0%	-0.1%	18.4%	-6.9%	7.0%	
S&P/ASX 200 Accumulation		58,416.29	0.31	1.4%	0.0%	0.7%	-19.4%	-23.1%	0.7%	23.4%	-2.8%	11.8%	
S&P/ASX 300		5,283.60	0.30	1.4%	0.0%	0.9%	-20.5%	-24.3%	0.0%	18.8%	-7.1%	7.2%	
S&P/ASX 200 Energy		6,870.60	0.26	-0.2%	5.2%	1.8%	-40.3%	-48.9%	6.3%	18.2%	-10.8%	20.6%	
S&P/ASX 200 Materials		11,284.70	0.31	0.5%	-2.5%	-1.1%	-18.3%	-23.7%	4.1%	22.1%	-2.3%	18.5%	
S&P/ASX 200 Industrials		5,401.50	0.36	1.5%	1.6%	9.1%	-22.3%	-28.3%	3.1%	22.6%	-3.8%	13.9%	
S&P/ASX 200 Consumer Discretionary		2,082.50	0.37	0.3%	2.3%	6.9%	-22.2%	-30.1%	2.8%	27.2%	-10.7%	9.6%	
S&P/ASX 200 Consumer Staples		11,858.80	0.35	2.6%	-2.5%	-3.3%	-2.8%	-4.3%	-2.7%	18.0%	1.0%	15.4%	
S&P/ASX 200 Healthcare		42,848.00	0.66	2.4%	-3.3%	-2.0%	5.4%	1.5%	14.0%	41.2%	17.3%	24.0%	
S&P/ASX 200 Financials		4,200.20	0.19	1.5%	2.1%	-2.4%	-29.7%	-28.7%	-7.8%	7.4%	-14.8%	-0.4%	
S&P/ASX 200 Information Technology		1,307.50	0.61	5.0%	8.1%	21.9%	-7.0%	-24.9%	1.6%	31.8%	5.5%	22.9%	
S&P/ASX 200 Telecommunication Services		1,071.40	0.19	1.2%	-0.3%	-0.9%	-14.8%	-17.3%	-0.2%	22.3%	-21.4%	-26.6%	
S&P/ASX 200 Utilities		7,473.10	0.49	1.6%	-3.9%	-1.3%	-8.4%	-10.3%	0.5%	10.1%	-10.1%	4.5%	
S&P/ASX 200 A-REIT		1,100.40	0.26	0.7%	-1.4%	4.2%	-29.8%	-34.8%	-2.6%	14.0%	-2.1%	0.7%	
S&P/ASX 200 Financial-x-A-REIT		4,684.60	0.19	1.5%	2.1%	-2.4%	-29.7%	-28.7%	-7.8%	7.4%	-14.8%	-0.4%	
North American													
DJIA		23,749.76	0.47	0.1%	-1.6%	4.7%	-16.8%	-23.2%	6.0%	22.3%	-5.6%	25.1%	
S&P 500		2,842.74	0.53	0.4%	-1.2%	6.7%	-12.0%	-20.0%	8.5%	28.9%	-6.2%	19.4%	
NASDAQ		8,710.72	0.63	1.2%	-0.2%	10.1%	-2.9%	-14.2%	12.2%	35.2%	-3.9%	28.2%	
Toronto S&P/TSX		14,745.04	0.52	0.9%	0.7%	8.5%	-13.6%	-21.6%	2.4%	19.1%	-11.6%	6.0%	
Europe													
FTSE		5,753.78	0.28	-0.2%	-1.6%	3.1%	-23.7%	-24.8%	1.8%	12.1%	-12.5%	7.6%	
DAX		10,466.80	0.38	-3.6%	-1.8%	3.9%	-21.0%	-25.0%	6.6%	25.5%	-18.3%	12.5%	
CAC 40		4,378.23	0.26	-4.2%	-2.8%	0.7%	-26.8%	-26.5%	5.3%	26.4%	-11.0%	9.3%	
Asia													
Nikkei		19,619.35	0.41	0.0%	-0.8%	5.6%	-17.1%	-20.0%	8.7%	18.2%	-12.1%	19.1%	
Hang Seng		23,613.80	0.26	-4.2%	-2.7%	-0.6%	-16.2%	-16.3%	8.0%	9.1%	-13.6%	36.0%	
Shanghai		2,860.08	0.44	0.0%	1.6%	3.5%	-6.2%	-9.8%	5.0%	22.3%	-24.6%	6.6%	
Sensex		31,715.35	0.36	-5.9%	-0.1%	14.9%	-23.1%	-28.6%	6.7%	14.4%	5.9%	27.9%	

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% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
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These estimates are based upon the last 256 daily moves of each instrument

Daily Market Report

05-May-20

Reporting closing prices for prior day

		04-May-20	52 wk	Movement for the period				Q1 2020	Q4 2019	2019	2018	2017	
				Day	Week	Month	YTD						
Indices													
MSCI AC Asia-ex-Japan*	USD	435.21	0.41	-3.3%	-1.3%	4.2%	-14.6%	-18.4%	11.8%	18.2%	-14.4%	41.7%	
MSCI ACWI-ex-Australia*	USD	236.63	0.48	-0.7%	-1.1%	6.1%	-15.2%	-20.7%	9.3%	26.7%	-9.4%	24.1%	
MSCI ACWI-ex-Australia*	TR AUD	10,392.20	0.41	0.2%	-0.4%	0.8%	-6.3%	-8.7%	4.3%	28.0%	1.5%	13.4%	
MSCI All Country World Index*	USD	238.83	0.47	-0.7%	-1.1%	6.0%	-15.4%	-21.4%	9.0%	26.6%	-9.4%	24.0%	
MSCI ACWI Minimum Volatility USD		1,880.98	0.49	-0.7%	-2.0%	3.7%	-12.0%	-16.5%	2.6%	18.5%	-3.5%	15.6%	
MSCI World Net Local		4,540.18	0.47	-0.2%	-1.3%	5.7%	-13.9%	-20.1%	7.5%	27.3%	-7.4%	18.5%	
iShare Emerging Markets		35.70	0.32	1.1%	-1.7%	2.2%	-20.4%	-23.9%	9.8%	14.9%	-17.1%	34.6%	
VIX Volatility S&P500		35.97	0.34	-3.3%	8.1%	-20.5%	161.0%	288.5%	-15.1%	-45.8%	130.3%	-21.4%	
Commodities													
Light Crude WTI Futures	US\$/bbl	20.39	0.58	3.1%	59.5%	-21.8%	-66.6%	-66.5%	12.9%	34.5%	-24.8%	12.5%	
Brent Crude	US\$/bbl	27.20	0.15	2.9%	36.1%	-17.7%	-58.8%	-65.5%	8.6%	22.7%	-19.5%	17.7%	
Gold	US\$/oz	1,713.30	0.89	0.7%	-0.6%	1.1%	12.5%	4.8%	3.4%	18.9%	-2.1%	13.7%	
Silver	US\$/oz	14.80	0.39	-1.0%	-3.6%	-2.5%	-17.4%	-21.0%	5.4%	15.3%	-9.4%	7.2%	
Copper	US\$/lb	2.31	0.28	0.0%	-1.4%	4.3%	-17.3%	-20.3%	8.5%	6.3%	-20.3%	31.7%	
Iron Ore	US\$/mt	81.84	0.13	0.0%	-0.9%	3.4%	-3.6%	-3.4%	-8.2%	20.5%	-0.5%	-10.0%	
Malaysian Palm Oil* RM/tn		2,035	0.13	-3.2%	-0.7%	-12.8%	-33.1%	-16.1%	46.3%	51.7%	-18.0%	-24.1%	
LNG *Jap/Korea	US\$/mmBtu	2.00	0.00	0.0%	0.3%	-29.8%	-62.3%	-45.8%	-6.9%	-41.1%	-19.5%	42.2%	
ICCO Cocoa	US\$/mt	2,405	0.34	-0.6%	2.4%	1.6%	-5.3%	-11.5%	4.0%	5.1%	27.7%	-11.0%	
ICO Coffee	US\$/lb	106	0.37	1.1%	0.9%	-9.5%	-18.6%	-7.8%	28.2%	27.3%	-19.3%	-7.9%	
Equities													
		Percentage changes											
Domestic	PGK K	Arbitrage	PNGX										
Bank South Pacific			12.00	0.71	0.0%	0.0%	0.0%	1.9%	1.9%	1.9%	14.8%	8.0%	5.6%
Credit Corporation			1.65	0.71	0.0%	3.1%	-2.9%	3.1%	6.3%	0.0%	18.5%	-18.2%	-12.2%
City Pharmacy			0.80	0.95	0.0%	0.0%	0.0%	-1.2%	-1.2%	24.6%	-13.3%	-25.0%	
Kina Petroleum Limited	0.13		0.60		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-14.3%	75.0%	0.0%
Kina Asset Management Limited			0.95		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-2.1%
Kina Securities Limited	1.90		3.30	0.87	0.0%	0.0%	0.0%	-2.1%	-2.1%	0.0%	27.2%	6.0%	-7.4%
Airlines PNG			0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-20.0%
Steamship Trading Company	21.93		35.46	1.06	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	609.2%	0.0%	0.0%
Oil Search Limited	6.29		13.50	0.00	0.0%	0.0%	0.0%	-22.0%	-22.0%	1.8%	-5.2%	1.3%	3.0%
Newcrest Mining Limited	58.77		65.00	0.45	0.0%	0.0%	0.0%	-7.1%	-7.1%	-12.5%	38.6%	-11.4%	23.9%
Australia													
AMP Limited			1.37	0.22	1.9%	3.0%	7.0%	-28.5%	-30.3%	4.9%	-21.8%	-52.8%	3.0%
ANZ Banking Group Limited			16.15	0.14	2.5%	3.2%	-2.4%	-34.4%	-31.1%	-13.6%	0.7%	-14.9%	-5.5%
BHP Billiton Limited			29.88	0.28	0.1%	-2.0%	-6.0%	-23.2%	-25.5%	6.0%	13.7%	15.8%	18.0%
Bougainville Copper Limited			0.23	0.35	0.0%	-9.8%	15.0%	-29.2%	-47.7%	182.6%	103.1%	-40.7%	35.0%
Bank of Queensland			4.78	0.02	-1.2%	2.8%	-5.7%	-34.1%	-31.0%	-26.9%	-25.3%	-23.7%	7.2%
Brambles Limited			10.54	0.31	0.5%	-6.2%	-9.5%	-10.1%	-9.9%	2.8%	15.5%	0.8%	-18.8%
Commonwealth Bank of Australia			59.88	0.15	1.8%	1.7%	-4.1%	-25.1%	-22.6%	-1.2%	10.4%	-9.9%	-2.5%
Coca Cola Amatil			8.18	0.05	0.9%	-1.9%	-14.3%	-26.0%	-20.1%	3.8%	35.0%	-3.8%	-15.9%
CSL			307.38	0.77	2.9%	-4.5%	-3.9%	11.5%	7.6%	18.0%	48.9%	31.0%	40.7%
Fortescue Mining			10.79	0.67	-1.7%	-5.8%	-3.8%	0.9%	-6.5%	21.5%	155.1%	-14.1%	-17.1%
Horizon Oil Ltd			0.05	0.07	-2.0%	1.0%	-8.3%	-58.8%	-61.7%	-14.3%	20.0%	7.5%	66.1%
Kina Securities Ltd			0.87	0.25	-1.1%	5.5%	-6.5%	-41.9%	-38.3%	0.3%	56.8%	27.5%	-29.0%
Kina Petroleum Ltd			0.06		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.7%	-38.9%	5.6%
Macquarie Group Ltd			97.23	0.32	0.3%	-1.8%	5.7%	-29.5%	-37.8%	5.2%	26.9%	9.1%	14.4%
Mirvac Group			2.10	0.22	1.4%	0.0%	0.0%	-34.0%	-34.3%	3.9%	42.0%	-4.7%	10.3%
National Australia Bank			16.46	0.16	2.0%	4.4%	-0.1%	-33.2%	-32.3%	-17.1%	2.3%	-18.6%	-3.6%
Newcrest Mining Limited			26.80	0.30	6.6%	-5.9%	5.4%	-11.4%	-23.8%	-12.9%	38.8%	-4.5%	12.7%
Oil Search Limited			2.87	0.16	1.4%	10.4%	5.1%	-60.4%	-67.2%	-1.0%	1.3%	-8.1%	8.6%
Origin Energy Ltd			5.26	0.29	-0.2%	6.5%	6.3%	-37.8%	-48.2%	6.0%	30.6%	-31.3%	42.9%
Pilbara Minerals Ltd			0.20	0.09	-2.4%	-2.4%	-18.4%	-28.6%	-39.3%	-12.5%	-55.2%	-43.9%	123.0%
Qbe Insurance Group Ltd			7.65	0.04	-2.2%	-2.0%	-13.5%	-40.6%	-33.2%	2.5%	27.5%	-5.4%	-14.0%
Rio Tinto Limited			81.30	0.13	-1.6%	-6.6%	-10.0%	-19.0%	-15.8%	8.3%	27.9%	3.5%	26.6%
Santos Limited			4.60	0.30	0.9%	6.2%	6.2%	-43.8%	-58.2%	5.8%	49.3%	0.6%	35.6%
Stockland			2.63	0.23	0.8%	-4.4%	5.6%	-43.1%	-45.2%	1.5%	31.3%	-21.4%	-2.2%
Steamship Trading Company			10.00	0.06	0.0%	0.0%	0.0%	-20.0%	-20.0%	-19.4%	-33.2%	8.0%	-21.3%
Suncorp Metway Limited			8.64	0.15	1.3%	-2.7%	-7.1%	-33.3%	-29.6%	-4.8%	2.6%	-8.9%	2.5%
Sydney Airport			5.78	0.24	0.5%	-0.3%	11.4%	-33.3%	-35.5%	7.8%	28.7%	-4.5%	17.7%
Transurban Group			13.63	0.57	2.8%	5.7%	22.1%	-8.6%	-19.2%	1.5%	28.0%	-6.3%	20.4%
Telstra Corporation Limited.			3.08	0.09	3.0%	0.0%	-3.8%	-13.0%	-13.3%	0.9%	24.2%	-21.5%	-28.8%
Wesfarmers Ltd			36.78	0.36	1.2%	-2.2%	0.2%	-11.2%	-17.2%	4.0%	28.5%	-27.5%	5.4%
Westpac Banking Corporation			15.77	0.11	2.8%	7.6%	-3.5%	-34.9%	-31.9%	-18.3%	-3.2%	-20.1%	-3.8%
Woolworths Limited			35.25	0.33	2.3%	-3.9%	-5.1%	-2.5%	-2.9%	-3.0%	22.9%	7.8%	13.3%
Woodside Petroleum Limited			20.96	0.26	-0.8%	3.9%	0.0%	-39.0%	-47.0%	6.2%	9.8%	-5.3%	6.2%
International													
iShare MSCI All Asia ex Japan	USD \$	62.49	0.38	1.1%	-2.1%	2.5%	-14.8%	-18.7%	10.6%	15.6%	-16.7%	38.8%	
Blackrock Int Equity Fund*	AUD \$	16.92	0.40	-0.8%	-0.2%	5.4%	-6.6%	-8.8%	5.2%	23.5%	-6.6%	6.2%	
Blackrock Australian Equity Fund*	AUD \$	1.37	0.22	-4.9%	0.2%	3.9%	-23.2%	-24.4%	1.6%	19.1%	-11.0%	4.3%	
Vanguard International Share*	AUD \$	2.30	0.37	-0.7%	-0.2%	5.4%	-8.1%	-9.5%	4.5%	22.7%	-2.9%	5.9%	
Vanguard FTSE World exUS	USD \$	42.78	0.37	0.2%	-1.1%	3.3%	-20.4%	-23.7%	7.7%	17.9%	-16.7%	23.9%	
Vanguard FTSE Europe	USD \$	45.09	0.36	0.0%	-0.5%	4.1%	-23.1%	-26.1%	9.3%	20.5%	-17.8%	23.4%	
iShares Core MSCI Europe	USD \$	38.53	0.37	-0.2%	-0.6%	3.8%	-22.7%	-25.6%	9.0%	20.7%	-17.6%	23.3%	
iShares Asia 50	USD \$	58.31	0.43	1.4%	-1.7%	1.4%	-11.7%	-15.6%	12.6%	19.3%	-16.3%	42.8%	
iShares MSCI Japan	USD \$	50.60	0.42	-0.5%	-1.9%	2.6%	-14.6%	-16.6%	4.4%	16.9%	-15.4%	22.7%	
Acadian Global Managed Volatitlity Equity Fund		1.61	0.33	0.0%	-0.6%	4.2%	-8.0%	-9.9%	-3.4%	8.1%	-6.1%	8.3%	
Lazard Global Managed Volatility Fund - Australia*		1.19	0.28	0.1%	-1.8%	0.7%	-7.5%	-7.8%	0.8%	14.9%	-1.1%		
Robeco Emerging Conservative Equity Fund - Australia		1.32	0.21	0.0%	1.4%	0.9%	-13.9%	-16.0%	4.3%	10.4%	-0.6%	15.7%	

*Lazard performance since inception 28.02.17

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