

Monday, 04 May 2020

Index	Value	+/-	+/- (%)
KSi	5,593.06	0.00	0.00
KSHi	13,368.79	0.00	0.00

CODE	BID	OFFER	LAST	+/-
BSP	12.00	-	12.00	0.00
CCP	1.71	-	1.65	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.80	0.00
KAM	-	0.94	0.95	0.00
KPE	-	-	2.66	0.00
KSL	3.38	-	3.30	0.00
NCM	-	-	65.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	8.00	15.00	13.50	0.00
SST	-	-	35.46	0.00

ANNOUNCEMENTS

PNGX

No Announcements.

PNGX HIGHLIGHTS

The Papua New Guinea share market (PNGX) started the week flat. The Kina Main Index (KSi) closed at 5,593.06 points. The Home Index (KSHi) also ended steady at 13,368.79 points.

Bank South Pacific (BSP) traded unchanged at K12.00, transacting 65,000 units.

Monday's trades recorded a total monetary value of K780,000.00

GLOBAL MARKETS HIGHLIGHTS

AUSTRALIA: The Australian share market has demonstrated its resilience, reversing its early losses of as much as 1.4 per cent to finish higher by a similar amount and start the week off on a positive note. After being down 76.3 points early, the S&P/ASX200 benchmark index closed Monday up 73.9, or 1.41%, at 5,319.8 points, while the All Ordinaries index finished 64.5 points higher, or 1.21%, at 5,389.5 points.

NEW YORK: US stocks broadly dropped for the third session on Monday as US Secretary of State Mike Pompeo continued the US-China spat over the origins of the COVID-19 outbreak and accusations China is not cooperating with vaccine development efforts. Warren Buffett's comments on major US airline stocks also weighed on sentiment. The S&P 500 (-0.4%) and Dow Jones Industrial Average (-0.8%) both edged lower, while the Nasdaq Composite added +0.4%.

LONDON: European stocks slumped, with the Stoxx Europe 600 closing -2.7% lower after investors returned from a three-day trading hiatus to react to increased US-China trade tensions and a downbeat US tech outlook. A German court challenge of the ECB's quantitative easing also hurt sentiment. The DAX fell -3.7%, with the biggest losers including Adidas (-7.3%) and Infineon Technologies (-6.7%). The UK's FTSE 100 slid -0.2%, dragged lower by the travel sector continuing to feel the pressure on concerns that demand won't soon return to normal even after COVID-19 shutdowns ease

HONG KONG: Rising tensions between the US and China, as well as a weak open from the US, dragged Asian markets broadly into the red. The Hang Seng (-4.2%) and Kospi (-2.7%) fell, while major markets in Japan and mainland China were closed for holidays.

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