

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 20-Apr-20	52 wk	Movement for the period				YTD	Q1 2020	Q4 2019	2019	2018	2017
			Day	Week	Month	YTD						
Interest Rates												
Change to today's price from closing prices of prior period												
For interest rates, rate at end of each respective year reported.												
Central Bank Bills												
28 days	C-bill auctions on Wednesday; reported Thursday/Friday	1.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.39%	1.41%	
60 days		2.27%	0.00%	0.00%	-0.01%	-0.03%	-0.03%	-0.04%	2.30%	2.35%	2.35%	
90 days		2.48%	0.00%	0.00%	0.00%	0.00%	-0.02%	-0.01%	2.50%	2.51%	2.51%	
182 days		4.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills												
28 days		1.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%	
63 days		2.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.40%	
91 days		2.32%	0.00%	0.00%	0.00%	-0.03%	-0.03%	-0.01%	2.35%	2.39%	2.45%	
182 days	Tbill auctions are irregular Wedr	4.69%	0.25%	0.00%	0.00%	0.01%	0.01%	-0.02%	4.68%	4.71%	4.73%	
273 days		6.04%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	6.04%	6.72%	6.76%	
364 days	reported Thursday/Friday	7.14%	1.00%	0.00%	0.01%	0.02%	0.06%	0.04%	0.08%	7.08%	7.93%	8.03%
Government Inscribed Stock												
GIS 4Y 2018-21	GIS auctions usually monthly	7.90%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.09%	7.90%	9.54%	9.48%	
GIS 5Y 2018-22	reported Thursday/Friday	8.30%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.09%	8.30%	10.50%	10.53%	
GIS 8Y 2018-25		9.57%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.12%	9.57%	11.47%	11.53%	
GIS 10Y 2018-28		10.55%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.13%	10.55%	12.48%	12.77%	
GIS 17Y 2013-31		13.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%	
Kina Facility Rate												
RBA Cash Rate												
Latest 12 mth % change												
5.50%												
Ten year Government Bond yields												
United States		0.61%	0.03%	-0.04%	-0.17%	-0.18%	-1.31%	-1.25%	0.25%	1.92%	2.68%	2.41%
United Kingdom		0.34%	0.17%	0.03%	0.03%	-0.09%	-0.49%	-0.47%	0.33%	0.82%	1.28%	1.19%
Australia		0.84%	0.19%	-0.02%	-0.07%	-0.08%	-0.53%	-0.61%	0.35%	1.37%	2.32%	2.63%
New Zealand		1.08%	0.23%	-0.03%	-0.11%	0.12%	-0.57%	-0.57%	0.57%	1.65%	2.37%	2.72%
France		0.07%	0.63%	0.04%	-0.03%	-0.04%	-0.05%	-0.13%	0.39%	0.12%	0.71%	0.79%
Japan		0.02%	0.83%	-0.01%	0.00%	-0.05%	0.03%	0.03%	0.20%	-0.01%	0.00%	0.05%
Australia												
RBA Cash Rate												
Latest 12 mth % change												
3.30%												
PNG CPI Index												
Percentage changes												
Annual change within the year												
PGK/USD		0.2910	0.00%	0.0%	0.0%	-0.3%	-0.9%	-0.5%	-0.2%	-1.2%	-4.0%	-1.7%
PGK/AUD		0.4588	0.42%	0.3%	-2.3%	-9.2%	9.6%	12.4%	-3.9%	-0.5%	6.1%	-8.9%
PGK/GBP		0.2337	0.33%	0.3%	-0.7%	-6.4%	4.4%	5.6%	-6.4%	-4.4%	1.8%	-10.3%
PGK/NZD		0.4822	0.54%	-0.4%	-0.7%	-6.5%	10.6%	11.0%	-7.2%	-1.4%	1.5%	-3.7%
PGK/JPY		31.400	0.43%	0.2%	-0.9%	-2.2%	-1.6%	-1.0%	0.6%	-2.7%	-6.1%	-5.0%
AUD/USD		0.6344	0.49%	-0.3%	2.3%	9.8%	-9.5%	-11.5%	3.9%	-0.7%	-9.5%	7.8%
USD/JPY		107.890	0.56%	0.1%	-1.0%	-1.8%	-0.7%	-0.5%	0.8%	-1.5%	-2.1%	-3.4%
EUR/USD		1.0848	0.05%	-0.2%	0.0%	0.9%	-3.2%	-1.7%	2.5%	-1.9%	-4.4%	13.4%
GBP/USD		1.2452	0.48%	-0.3%	0.7%	6.5%	-5.1%	-5.8%	6.7%	3.4%	-5.7%	9.6%
Equity Indices												
Papua New Guinea												
KSI Index		5,586.53	0.25%	0.0%	0.0%	0.0%	-10.8%	-10.8%	-7.4%	21.1%	-5.4%	13.6%
KSI Home Index		13,329.25	0.72%	0.0%	0.0%	-0.6%	1.6%	2.1%	2.0%	15.0%	4.8%	2.5%
Australia												
All Ordinaries		5,414.74	0.32%	-2.3%	-0.5%	18.6%	-20.4%	-24.9%	0.0%	19.1%	-7.4%	7.8%
S&P/ASX 100		4,431.40	0.30%	-2.5%	-0.9%	17.1%	-20.0%	-24.0%	-0.1%	18.9%	-6.5%	6.2%
S&P/ASX 20		3,004.70	0.27%	-2.5%	-1.4%	14.1%	-18.2%	-21.0%	-1.1%	15.3%	-5.2%	2.1%
S&P/ASX 50		5,309.90	0.28%	-2.6%	-1.2%	15.6%	-20.0%	-23.3%	-0.4%	19.1%	-5.9%	4.6%
S&P/ASX 50 Accumulation		59,476.90	0.29%	-2.6%	-1.2%	15.6%	-18.9%	-22.3%	0.4%	24.4%	-1.5%	9.5%
S&P/ASX Midcap 50		5,728.40	0.39%	-2.1%	1.5%	27.0%	-20.4%	-27.8%	2.0%	17.7%	-10.5%	17.9%
S&P/ASX Small Ordinaries		2,301.90	0.38%	-2.1%	2.1%	26.1%	-20.6%	-27.4%	0.1%	17.9%	-11.3%	16.3%
S&P/ASX 200		5,353.01	0.31%	-2.5%	-0.6%	17.8%	-19.9%	-24.0%	-0.1%	18.4%	-6.9%	7.0%
S&P/ASX 200 Accumulation		58,743.32	0.32%	-2.4%	-0.6%	17.8%	-18.9%	-23.1%	0.7%	23.4%	-2.8%	11.8%
S&P/ASX 300		5,312.04	0.31%	-2.4%	-0.6%	18.0%	-20.1%	-24.3%	0.0%	18.8%	-7.1%	7.2%
S&P/ASX 200 Energy		6,469.50	0.20%	-4.6%	-6.8%	28.8%	-43.8%	-48.9%	6.3%	18.2%	-10.8%	20.6%
S&P/ASX 200 Materials		11,522.40	0.36%	-2.2%	-0.2%	17.3%	-16.6%	-23.7%	4.1%	22.1%	-2.3%	18.5%
S&P/ASX 200 Industrials		5,366.60	0.35%	-2.9%	3.2%	24.2%	-22.8%	-28.3%	3.1%	22.6%	-3.8%	13.9%
S&P/ASX 200 Consumer Discretionary		2,039.80	0.34%	-2.5%	-0.6%	27.7%	-23.8%	-30.1%	2.8%	27.2%	-10.7%	9.6%
S&P/ASX 200 Consumer Staples		12,389.80	0.54%	-1.1%	4.0%	6.2%	1.5%	-4.3%	-2.7%	18.0%	1.0%	15.4%
S&P/ASX 200 Healthcare		43,887.20	0.72%	-3.1%	-1.4%	14.9%	8.0%	1.5%	14.0%	41.2%	17.3%	24.0%
S&P/ASX 200 Financials		4,209.00	0.19%	-2.2%	-2.0%	15.0%	-29.6%	-28.7%	-7.8%	7.4%	-14.8%	-0.4%
S&P/ASX 200 Information Technology		1,215.80	0.49%	-0.7%	6.0%	43.4%	-13.6%	-24.9%	1.6%	31.8%	5.5%	22.9%
S&P/ASX 200 Telecommunication Services		1,071.90	0.19%	-2.0%	-0.7%	7.1%	-14.8%	-17.3%	-0.2%	22.3%	-21.4%	-26.6%
S&P/ASX 200 Utilities		7,521.90	0.51%	-2.7%	-1.1%	13.5%	-7.8%	-10.3%	0.5%	10.1%	-10.1%	4.5%
S&P/ASX 200 A-REIT		1,135.10	0.30%	-3.3%	-2.7%	29.4%	-27.6%	-34.8%	-2.6%	14.0%	-2.1%	0.7%
S&P/ASX 200 Financial-x-A-REIT		4,694.40	0.19%	-2.2%	-2.0%	15.0%	-29.6%	-28.7%	-7.8%	7.4%	-14.8%	-0.4%
North American												
DJIA		23,650.44	0.46%	-2.4%	1.1%	27.2%	-17.1%	-23.2%	6.0%	22.3%	-5.6%	25.1%
S&P 500		2,823.16	0.51%	-1.8%	2.2%	26.2%	-12.6%	-20.0%	8.5%	28.9%	-6.2%	19.4%
NASDAQ		8,560.73	0.58%	-1.0%	4.5%	24.8%	-4.6%	-14.2%	12.2%	35.2%	-3.9%	28.2%
Toronto S&P/TSX		14,388.28	0.47%	0.2%	2.2%	28.1%	-15.7%	-21.6%	2.4%	19.1%	-11.6%	6.0%
Europe												
FTSE		5,812.83	0.30%	0.4%	-0.5%	16.4%	-22.9%	-24.8%	1.8%	12.1%	-12.5%	7.6%
DAX		10,675.90	0.42%	0.5%	1.1%	22.1%	-19.4%	-25.0%	6.6%	25.5%	-18.3%	12.5%
CAC 40		4,528.30	0.33%	0.7%	0.5%	15.7%	-24.3%	-26.5%	5.3%	26.4%	-11.0%	9.3%
Asia												
Nikkei		19,669.12	0.41%	-1.1%	3.3%	16.5%	-16.9%	-20.0%	8.7%	18.2%	-12.1%	19.1%
Hang Seng		24,330.02	0.31%	-0.2%	0.1%	12.1%	-13.7%	-16.3%	8.0%	9.1%	-13.6%	36.0%
Shanghai		2,852.55	0.42%	0.5%	2.5%	7.2%	-6.5%	-9.8%	5.0%	22.3%	-24.6%	6.6%
Sensex		31,648.00	0.35%	0.2%	3.1%	21.8%	-23.3%	-28.6%	6.7%	14.4%	5.9%	27.9%

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

21-Apr-20
Reporting closing prices for prior day

		20-Apr-20	52 wk	Movement for the period				Q1 2020	Q4 2019	2019	2018	2017
				Day	Week	Month	YTD					
Indices												
MSCI AC Asia-ex-Japan*	USD	443.03	0.46	-0.2%	2.9%	19.3%	-13.0%	-18.4%	11.8%	18.2%	-14.4%	41.7%
MSCI ACWI-ex-Australia*	USD	236.40	0.47	-1.0%	2.0%	23.9%	-15.2%	-20.7%	9.3%	26.7%	-9.4%	24.1%
MSCI ACWI-ex-Australia*	TR AUD	10,403.20	0.42	-1.6%	1.7%	12.3%	-6.2%	-8.7%	4.3%	28.0%	1.5%	13.4%
MSCI All Country World Index*	USD	238.62	0.47	-1.1%	1.9%	24.0%	-15.5%	-21.4%	9.0%	26.6%	-9.4%	24.0%
MSCI ACWI Minimum Volatility USD	USD	1,909.63	0.53	-1.1%	1.5%	21.7%	-10.7%	-16.5%	2.6%	18.5%	-3.5%	15.6%
MSCI World Net Local	USD	4,532.21	0.47	-1.1%	2.0%	23.2%	-14.0%	-20.1%	7.5%	27.3%	-7.4%	18.5%
iShare Emerging Markets	USD	35.80	0.33	-1.3%	1.1%	17.0%	-20.2%	-23.9%	9.8%	14.9%	-17.1%	34.6%
VIX Volatility S&P500	USD	43.83	0.45	14.9%	6.5%	-28.8%	218.1%	288.5%	-15.1%	-45.8%	130.3%	-21.4%
Commodities												
Light Crude WTI Futures	US\$/bbl	-37.63	0.00	-306.0%	-267.9%	-261.1%	-161.6%	-66.5%	12.9%	34.5%	-24.8%	12.5%
Brent Crude	US\$/bbl	25.57	0.06	-8.9%	-19.4%	-5.4%	-61.3%	-65.5%	8.6%	22.7%	-19.5%	17.7%
Gold	US\$/oz	1,711.20	0.88	0.7%	-2.9%	8.8%	12.3%	4.8%	3.4%	18.9%	-2.1%	13.7%
Silver	US\$/oz	15.75	0.51	2.0%	0.1%	18.8%	-12.1%	-21.0%	5.4%	15.3%	-9.4%	7.2%
Copper	US\$/lb	2.34	0.29	-0.8%	1.5%	11.3%	-16.4%	-20.3%	8.5%	6.3%	-20.3%	31.7%
Iron Ore	US\$/mt	83.32	0.17	0.0%	-0.1%	0.4%	-1.8%	-3.4%	-8.2%	20.5%	-0.5%	-10.0%
Malaysian Palm Oil* RM/tn	RM/tn	2,290	0.34	0.2%	-0.5%	-2.5%	-24.7%	-16.1%	46.3%	51.7%	-18.0%	-24.1%
LNG *Jap/Korea	US\$/mmBtu	2.27	0.00	-3.2%	-19.1%	-30.2%	-57.2%	-45.8%	-6.9%	-41.1%	-19.5%	42.2%
ICCO Cocoa	US\$/mt	2,338	0.26	-1.7%	3.8%	3.6%	-8.0%	-11.5%	4.0%	5.1%	27.7%	-11.0%
ICO Coffee	US\$/lb	114	0.55	-2.1%	-5.1%	-6.3%	-12.4%	-7.8%	28.2%	27.3%	-19.3%	-7.9%
Equities												
Domestic												
				Percentage changes								
		PGK K	Arbitrage	PNGX								
Bank South Pacific		12.00	0.72	0.0%	0.0%	-0.1%	1.9%	1.9%	1.9%	14.8%	8.0%	5.6%
Credit Corporation		1.60	0.57	0.0%	0.0%	-5.9%	0.0%	6.3%	0.0%	18.5%	-18.2%	-12.2%
City Pharmacy		0.80	0.95	0.0%	0.0%	0.0%	-1.2%	-1.2%	24.6%	24.6%	-13.3%	-25.0%
Kina Petroleum Limited	0.12	0.60		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-14.3%	75.0%	0.0%
Kina Asset Management Limited		0.95		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-2.1%
Kina Securities Limited	1.95	3.30	0.87	0.0%	0.0%	0.0%	-2.1%	-2.1%	0.0%	27.2%	6.0%	-7.4%
Airlines PNG		0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-20.0%
Steamship Trading Company	21.58	35.46	1.08	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	609.2%	0.0%	0.0%
Oil Search Limited	5.80	13.50	0.60	0.0%	0.0%	0.0%	-22.0%	-22.0%	1.8%	-5.2%	1.3%	3.0%
Newcrest Mining Limited	59.94	65.00	0.45	0.0%	0.0%	0.0%	-7.1%	-7.1%	-12.5%	38.6%	-11.4%	23.9%
Australia												
AMP Limited		1.38	0.22	-5.8%	5.4%	20.6%	-28.2%	-30.3%	4.9%	-21.8%	-52.8%	3.0%
ANZ Banking Group Limited		16.15	0.14	-2.5%	-2.4%	14.5%	-34.4%	-31.1%	-13.6%	0.7%	-14.9%	-5.5%
BHP Billiton Limited		30.82	0.33	-1.5%	-2.2%	14.0%	-20.8%	-25.5%	6.0%	13.7%	15.8%	18.0%
Bougainville Copper Limited		0.22	0.32	0.0%	-4.3%	33.3%	-32.3%	-47.7%	182.6%	103.1%	-40.7%	35.0%
Bank of Queensland		4.89	0.04	-2.2%	-1.8%	0.8%	-32.6%	-31.0%	-26.9%	-25.3%	-23.7%	7.2%
Brambles Limited		10.90	0.40	-5.9%	-0.3%	8.1%	-7.0%	-9.9%	2.8%	15.5%	0.8%	-18.8%
Commonwealth Bank of Australia		59.88	0.15	-1.9%	-3.0%	10.4%	-25.1%	-22.6%	-1.2%	10.4%	-9.9%	-2.5%
Coca Cola Amatil		8.50	0.11	-1.5%	-9.7%	4.8%	-23.1%	-20.1%	3.8%	35.0%	-3.8%	-15.9%
CSL		315.81	0.82	-3.8%	-4.0%	11.9%	14.5%	7.6%	18.0%	48.9%	31.0%	40.7%
Fortescue Mining		11.35	0.77	0.6%	0.1%	18.8%	6.2%	-6.5%	21.5%	155.1%	-14.1%	-17.1%
Horizon Oil Ltd		0.05	0.11	0.0%	-8.5%	10.2%	-55.0%	-61.7%	-14.3%	20.0%	7.5%	66.1%
Kina Securities Ltd		0.90	0.29	-4.3%	-9.1%	39.8%	-39.9%	-38.3%	0.3%	56.8%	27.5%	-29.0%
Kina Petroleum Ltd		0.06		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.7%	-38.9%	5.6%
Macquarie Group Ltd		100.17	0.35	-0.2%	0.7%	39.1%	-27.3%	-37.8%	5.2%	26.9%	9.1%	14.4%
Mirvac Group		2.22	0.29	-4.3%	-3.5%	28.0%	-30.2%	-34.3%	3.9%	42.0%	-4.7%	10.3%
National Australia Bank		16.00	0.13	-2.4%	-0.5%	15.3%	-35.0%	-32.3%	-17.1%	2.3%	-18.6%	-3.6%
Newcrest Mining Limited		27.50	0.34	-3.7%	7.3%	21.0%	-9.1%	-23.8%	-12.9%	38.8%	-4.5%	12.7%
Oil Search Limited		2.66	0.13	-2.9%	-1.5%	41.5%	-63.3%	-67.2%	-1.0%	1.3%	-8.1%	8.6%
Origin Energy Ltd		4.89	0.22	-5.4%	-4.1%	28.7%	-42.1%	-48.2%	6.0%	30.6%	-31.3%	42.9%
Pilbara Minerals Ltd		0.22	0.12	-4.3%	-8.3%	57.1%	-21.4%	-39.3%	-12.5%	-55.2%	-43.9%	123.0%
Qbe Insurance Group Ltd		8.51	0.15	-3.3%	-6.6%	16.3%	-33.9%	-33.2%	2.5%	27.5%	-5.4%	-14.0%
Rio Tinto Limited		88.92	0.38	-2.8%	-0.5%	13.0%	-11.4%	-15.8%	8.3%	27.9%	3.5%	26.6%
Santos Limited		4.13	0.22	-3.7%	-10.4%	41.4%	-49.5%	-58.2%	5.8%	49.3%	0.6%	35.6%
Stockland		2.87	0.30	-5.9%	-5.0%	59.9%	-37.9%	-45.2%	1.5%	31.3%	-21.4%	-2.2%
Steamship Trading Company		9.90	0.05	0.0%	4.2%	-2.0%	-20.8%	-20.0%	-19.4%	-33.2%	8.0%	-21.3%
Suncorp Metway Limited		9.05	0.21	-2.9%	-0.4%	15.9%	-30.2%	-29.6%	-4.8%	2.6%	-8.9%	2.5%
Sydney Airport		6.10	0.31	-2.9%	6.6%	22.2%	-29.6%	-35.5%	7.8%	28.7%	-4.5%	17.7%
Transurban Group		13.00	0.47	-1.4%	5.9%	27.1%	-12.8%	-19.2%	1.5%	28.0%	-6.3%	20.4%
Telstra Corporation Limited		3.09	0.05	-2.2%	-1.6%	0.0%	-12.7%	-13.3%	0.9%	24.2%	-21.5%	-28.8%
Wesfarmers Ltd		36.98	0.37	-3.0%	-1.4%	19.2%	-10.7%	-17.2%	4.0%	28.5%	-27.5%	5.4%
Westpac Banking Corporation		15.52	0.09	-2.2%	-2.8%	10.1%	-35.9%	-31.9%	-18.3%	-3.2%	-20.1%	-3.8%
Woolworths Limited		37.12	0.48	-0.7%	5.8%	1.8%	2.7%	-2.9%	-3.0%	22.9%	7.8%	13.3%
Woodside Petroleum Limited		20.15	0.22	-4.4%	-7.7%	32.0%	-41.4%	-47.0%	6.2%	9.8%	-5.3%	6.2%
International												
iShare MSCI All Asia ex Japan	USD \$	63.01	0.40	-1.0%	2.2%	16.8%	-14.1%	-18.7%	10.6%	15.6%	-16.7%	38.8%
Blackrock Int Equity Fund*	AUD \$	17.23	0.47	1.9%	1.5%	12.5%	-4.8%	-8.8%	5.2%	23.5%	-6.6%	6.2%
Blackrock Australian Equity Fund*	AUD \$	1.43	0.32	1.4%	1.9%	14.0%	-19.8%	-24.4%	1.6%	19.1%	-11.0%	4.3%
Vanguard International Share*	AUD \$	2.35	0.43	2.0%	1.5%	11.4%	-6.4%	-9.5%	4.5%	22.7%	-2.9%	5.9%
Vanguard FTSE World exUS	USD \$	42.52	0.35	-1.3%	0.2%	18.6%	-20.9%	-23.7%	7.7%	17.9%	-16.7%	23.9%
Vanguard FTSE Europe	USD \$	44.60	0.34	-1.4%	-0.3%	20.2%	-23.9%	-26.1%	9.3%	20.5%	-17.8%	23.4%
iShares Core MSCI Europe	USD \$	38.24	0.35	-1.3%	-0.3%	20.5%	-23.3%	-25.6%	9.0%	20.7%	-17.6%	23.3%
iShares Asia 50	USD \$	58.52	0.44	-1.6%	1.9%	14.2%	-11.3%	-15.6%	12.6%	19.3%	-16.3%	42.8%
iShares MSCI Japan	USD \$	50.04	0.39	-1.5%	-0.3%	12.1%	-15.5%	-16.6%	4.4%	16.9%	-15.4%	22.7%
Acadian Global Managed Volatility Equity Fund		1.63	0.37	1.0%	0.6%	9.7%	-7.1%	-9.9%	-3.4%	8.1%	-6.1%	8.3%
Lazard Global Managed Volatility Fund - Australia*		1.23	0.43	0.8%	2.5%	9.7%	-4.3%	-7.8%	0.8%	14.9%	-1.1%	15.7%
Robeco Emerging Conservative Equity Fund - Australia		1.32	0.22	0.8%	-0.8%	3.1%	-13.8%	-16.0%	4.3%	10.4%	-0.6%	15.7%

*Lazard performance since inception 28.02.17

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