

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

Daily Market Report
30-Mar-20

Reporting closing prices for prior day

		Closing prices	52	Movement for the period								
		27-Mar-20	wk	Day	Week	Month	YTD	Q4 2019	Q3 2019	2019	2018	2017
Interest Rates				Change to today's price						For interest rates, rate at end of		
Central Bank Bills				from closing prices of prior period						each respective year reported.		
28 days	C-bill auctions on Wednesday;	1.39%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.39%	1.41%
60 days	reported Thursday/Friday	2.27%		0.00%	-0.01%	-0.02%	-0.03%	-0.04%	0.02%	2.30%	2.35%	2.35%
90 days		2.48%	0.00	0.00%	0.00%	-0.02%	-0.02%	-0.01%	0.00%	2.50%	2.51%	2.51%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
Treasury Bills												
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.40%
91 days		2.32%	0.00	0.00%	0.00%	0.00%	-0.03%	-0.01%	0.00%	2.35%	2.39%	2.45%
182 days	Tbill auctions are irregular Wedr	4.69%	0.62	0.00%	0.01%	-0.01%	0.01%	-0.02%	0.00%	4.68%	4.71%	4.73%
273 days		6.04%	0.00	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	6.04%	6.72%	6.76%
364 days	reported Thursday/Friday	7.12%	0.98	0.00%	0.00%	0.00%	0.04%	0.08%	0.13%	7.08%	7.93%	8.03%
Government Inscribed Stock												
GIS 4Y 2018-21	GIS auctions usually monthly	7.90%	0.00	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.07%	7.90%	9.54%	9.48%
GIS 5Y 2018-22	reported Thursday/Friday	8.30%	0.00	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.59%	8.30%	10.50%	10.53%
GIS 8Y 2018-25		9.57%	0.00	0.00%	0.00%	0.00%	0.00%	-0.12%	-0.25%	9.57%	11.47%	11.53%
GIS 10Y 2018-28		10.55%	0.00	0.00%	0.00%	0.00%	0.00%	-0.13%	-0.30%	10.55%	12.48%	12.77%
GIS 17Y 2013-31		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%
Kina Facility Rate				5.50%	0.00	0.00%	0.00%			5.50%	6.25%	6.25%
Ten year Government Bond yields												
United States		0.67%	0.07	-0.17%	-0.44%	-0.47%	-1.24%	0.25%	-0.34%	1.92%	2.68%	2.41%
United Kingdom		0.37%	0.19	-0.03%	-0.36%	-0.08%	-0.46%	0.33%	-0.35%	0.82%	1.28%	1.19%
Australia		0.93%	0.23	0.00%	-0.22%	0.11%	-0.45%	0.35%	-0.30%	1.37%	2.32%	2.63%
New Zealand		1.09%	0.21	0.00%	-0.37%	0.04%	-0.56%	0.57%	-0.48%	1.65%	2.37%	2.72%
France		-0.06%	0.44	-0.07%	-0.29%	0.23%	-0.17%	0.39%	-0.27%	0.12%	0.71%	0.79%
Japan		0.02%	0.82	0.02%	-0.07%	0.17%	0.03%	0.20%	-0.06%	-0.01%	0.00%	0.05%
Australia	RBA Cash Rate	0.25%		0.00%	0.00%	-0.50%	-0.50%	-0.25%	-0.25%	0.75%	1.50%	1.50%
PNG CPI Index	Latest 12 mth % change	3.30%							0.70%	4.30%	4.30%	5.10%
Currencies				Percentage changes						Annual change within the year		
PGK/USD		0.2920	0.00	0.0%	-0.2%	-0.5%	-0.5%	-0.2%	-0.5%	-1.2%	-4.0%	-1.7%
PGK/AUD		0.4771	0.62	-3.4%	-4.4%	6.0%	13.9%	-3.9%	3.1%	-0.5%	6.1%	-8.9%
PGK/GBP		0.2380	0.42	-3.4%	-5.1%	4.5%	6.3%	-6.4%	2.7%	-4.4%	1.8%	-10.3%
PGK/NZD		0.4880	0.60	-2.8%	-3.9%	3.7%	11.9%	-7.2%	6.2%	-1.4%	1.5%	-3.7%
PGK/JPY		31.660	0.51	-2.0%	-1.5%	-1.0%	-0.8%	0.6%	-0.7%	-2.7%	-6.1%	-5.0%
AUD/USD		0.6121	0.31	3.5%	4.6%	-6.2%	-12.7%	3.9%	-3.5%	-0.7%	-9.5%	7.8%
USD/JPY		108.430	0.62	-2.0%	-1.5%	-0.4%	-0.2%	0.8%	-0.2%	-1.5%	-2.1%	-3.4%
EUR/USD		1.1070	0.15	1.5%	3.0%	0.6%	-1.2%	2.5%	-3.7%	-1.9%	-4.4%	13.4%
GBP/USD		1.2270	0.39	3.6%	5.3%	-4.8%	-6.5%	6.7%	-3.1%	3.4%	-5.7%	9.6%
Equity Indices												
Papua New Guinea				Percentage changes								
KSI Index		5,588.77	0.26	0.0%	0.0%	-7.2%	-10.8%	-7.4%	29.8%	21.1%	-5.4%	13.6%
KSI Home Index		13,395.88	0.77	0.0%	0.0%	0.0%	2.1%	2.0%	4.3%	15.0%	4.8%	2.5%
Australia												
All Ordinaries		4,874.16	0.12	-5.1%	0.4%	-25.1%	-28.3%	0.0%	1.5%	19.1%	-7.4%	7.8%
S&P/ASX 100		4,018.10	0.11	-5.5%	0.5%	-24.8%	-27.5%	-0.1%	1.1%	18.9%	-6.5%	6.2%
S&P/ASX 20		2,762.40	0.10	-6.2%	0.2%	-23.6%	-24.8%	-1.1%	-0.4%	15.3%	-5.2%	2.1%
S&P/ASX 50		4,853.30	0.10	-5.8%	0.5%	-24.5%	-26.9%	-0.4%	1.0%	19.1%	-5.9%	4.6%
S&P/ASX 50 Accumulation		54,363.00	0.11	-5.8%	0.5%	-24.0%	-25.9%	0.4%	2.4%	24.4%	-1.5%	9.5%
S&P/ASX Midcap 50		4,947.60	0.14	-3.5%	0.4%	-26.8%	-31.3%	2.0%	2.0%	17.7%	-10.5%	17.9%
S&P/ASX Small Ordinaries		2,013.00	0.15	-2.7%	0.7%	-26.2%	-30.5%	0.1%	2.1%	17.9%	-11.3%	16.3%
S&P/ASX 200		4,842.43	0.11	-5.3%	0.5%	-24.8%	-27.6%	-0.1%	1.1%	18.4%	-6.9%	7.0%
S&P/ASX 200 Accumulation		53,135.96	0.12	-5.3%	0.6%	-24.3%	-26.7%	0.7%	2.4%	23.4%	-2.8%	11.8%
S&P/ASX 300		4,798.19	0.11	-5.2%	0.5%	-25.0%	-27.8%	0.0%	1.2%	18.8%	-7.1%	7.2%
S&P/ASX 200 Energy		5,644.30	0.09	-5.4%	3.9%	-40.5%	-50.9%	6.3%	-1.1%	18.2%	-10.8%	20.6%
S&P/ASX 200 Materials		10,517.50	0.16	-4.9%	4.0%	-15.1%	-23.9%	4.1%	-5.5%	22.1%	-2.3%	18.5%
S&P/ASX 200 Industrials		4,937.90	0.21	-2.5%	9.4%	-23.9%	-29.0%	3.1%	-0.1%	22.6%	-3.8%	13.9%
S&P/ASX 200 Consumer Discretionary		1,754.40	0.12	-4.9%	0.7%	-30.7%	-34.5%	2.8%	6.6%	27.2%	-10.7%	9.6%
S&P/ASX 200 Consumer Staples		11,490.50	0.25	-4.4%	-5.6%	-5.9%	-5.9%	-2.7%	10.0%	18.0%	1.0%	15.4%
S&P/ASX 200 Healthcare		38,487.60	0.46	-7.1%	3.4%	-12.2%	-5.3%	14.0%	6.2%	41.2%	17.3%	24.0%
S&P/ASX 200 Financials		3,935.70	0.10	-5.8%	-3.4%	-33.3%	-34.1%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
S&P/ASX 200 Information Technology		991.60	0.19	-2.5%	8.5%	-23.0%	-29.5%	1.6%	4.0%	31.8%	5.5%	22.9%
S&P/ASX 200 Telecommunication Services		1,015.20	0.04	-3.9%	-1.6%	-17.1%	-19.3%	-0.2%	-5.0%	22.3%	-21.4%	-26.6%
S&P/ASX 200 Utilities		6,918.10	0.25	-0.4%	-1.3%	-11.7%	-15.2%	0.5%	-1.0%	10.1%	-10.1%	4.5%
S&P/ASX 200 A-REIT		959.00	0.10	-8.7%	-3.0%	-39.3%	-38.8%	-2.6%	0.3%	14.0%	-2.1%	0.7%
S&P/ASX 200 Financial-x-A-REIT		4,389.60	0.10	-5.8%	-3.4%	-33.3%	-34.1%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
North American												
DJIA		21,636.78	0.28	-4.1%	7.7%	-14.8%	-24.2%	6.0%	1.2%	22.3%	-5.6%	25.1%
S&P 500		2,541.47	0.26	-3.4%	5.5%	-14.0%	-21.3%	8.5%	1.2%	28.9%	-6.2%	19.4%
NASDAQ		7,502.38	0.22	-3.8%	4.9%	-12.4%	-16.4%	12.2%	-0.1%	35.2%	-3.9%	28.2%
Toronto S&P/TSX		12,687.74	0.22	-5.1%	4.2%	-22.0%	-25.6%	2.4%	1.7%	19.1%	-11.6%	6.0%
Europe												
FTSE		5,510.33	0.19	-5.3%	7.0%	-16.3%	-26.9%	1.8%	-0.2%	12.1%	-12.5%	7.6%
DAX		9,632.52	0.22	-3.7%	11.9%	-19.0%	-27.3%	6.6%	0.2%	25.5%	-18.3%	12.5%
CAC 40		4,351.49	0.25	-4.2%	12.9%	-18.0%	-27.2%	5.3%	2.5%	26.4%	-11.0%	9.3%
Asia												
Nikkei		19,389.43	0.38	3.9%	17.1%	-8.3%	-18.0%	8.7%	2.3%	18.2%	-12.1%	19.1%
Hang Seng		23,484.28	0.21	0.6%	3.6%	-10.1%	-16.7%	8.0%	-8.6%	9.1%	-13.6%	36.0%
Shanghai		2,772.20	0.18	0.3%	0.9%	-3.8%	-9.1%	5.0%	-2.5%	22.3%	-24.6%	6.6%
Sensex		29,815.59	0.24	-0.4%	0.6%	-22.1%	-27.7%	6.7%	-1.8%	14.4%	5.9%	27.9%

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30-Mar-20
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		27-Mar-20	52 wk	Movement for the period				Q4 2019	Q3 2019	2019	2018	2017
				Day	Week	Month	YTD					
Indices												
MSCI AC Asia-ex-Japan*	USD	413.41	0.27	0.3%	10.8%	-12.6%	-18.8%	11.8%	-4.5%	18.2%	-14.4%	41.7%
MSCI ACWI-ex-Australia*	USD	217.03	0.27	2.2%	8.2%	-14.4%	-22.2%	9.3%	-0.2%	26.7%	-9.4%	24.1%
MSCI ACWI-ex-Australia*	TR AUD	9,933.22	0.25	-0.5%	3.3%	-9.7%	-10.4%	4.3%	4.7%	28.0%	1.5%	13.4%
MSCI All Country World Index*	USD	218.89	0.27	-2.4%	8.1%	-14.7%	-22.5%	9.0%	0.0%	26.6%	-9.4%	24.0%
MSCI ACWI Minimum Volatility USD		1,780.80	0.33	-0.5%	6.4%	-10.9%	-16.7%	2.6%	2.1%	18.5%	-3.5%	15.6%
MSCI World Net Local		4,144.96	0.26	-2.8%	6.7%	-14.2%	-21.4%	7.5%	1.5%	27.3%	-7.4%	18.5%
iShare Emerging Markets		33.35	0.17	-5.7%	7.1%	-17.7%	-25.7%	9.8%	-4.8%	14.9%	-17.1%	34.6%
VIX Volatility S&P500		65.54	0.76	7.4%	-9.0%	63.4%	375.6%	-15.1%	7.7%	-45.8%	130.3%	-21.4%
Commodities												
Light Crude (WTI)	US\$/bbl	21.51	0.02	-4.8%	-19.2%	-51.9%	-64.8%	12.9%	-7.5%	34.5%	-24.8%	12.5%
Brent Crude	US\$/bbl	24.93	0.00	-5.4%	-15.8%	-50.7%	-62.2%	8.6%	-8.7%	22.7%	-19.5%	17.7%
Gold	US\$/oz	1,654.10	0.95	-0.4%	10.0%	5.6%	8.2%	3.4%	4.2%	18.9%	-2.1%	13.7%
Silver	US\$/oz	14.53	0.36	-1.0%	13.9%	-11.7%	-18.9%	5.4%	10.8%	15.3%	-9.4%	7.2%
Copper	US\$/lb	2.17	0.08	-0.3%	-0.5%	-14.5%	-22.3%	8.5%	-5.0%	6.3%	-20.3%	31.7%
Iron Ore	US\$/mt	79.76	0.08	0.0%	-5.9%	-2.6%	-6.0%	-8.2%	-17.3%	20.5%	-0.5%	-10.0%
Malaysian Palm Oil* RM/tn		2,487	0.49	2.8%	8.8%	5.5%	-18.2%	46.3%	11.4%	51.7%	-18.0%	-24.1%
LNG *Jap/Korea	US\$/mmBtu	2.98	0.02	0.0%	-12.5%	0.5%	-43.9%	-6.9%	19.8%	-41.1%	-19.5%	42.2%
ICCO Cocoa	US\$/mt	2,257	0.17	0.1%	1.9%	-18.2%	-11.1%	4.0%	-0.3%	5.1%	27.7%	-11.0%
ICO Coffee	US\$/lb	116	0.59	-7.1%	-0.7%	5.2%	-10.7%	28.2%	-6.6%	27.3%	-19.3%	-7.9%
Equities												
Domestic												
		PGK K	Arbitrage	Percentage changes								
				PGNX								
Bank South Pacific		12.00	0.75	0.0%	0.0%	0.0%	1.9%	1.9%	4.5%	14.8%	8.0%	5.6%
Credit Corporation		1.70	0.86	0.0%	0.0%	0.0%	6.3%	0.0%	3.2%	18.5%	-18.2%	-12.2%
City Pharmacy		0.80	0.95	0.0%	0.0%	-1.2%	-1.2%	24.6%	0.0%	24.6%	-13.3%	-25.0%
Kina Petroleum Limited	0.12	0.60		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-14.3%	75.0%	0.0%
Kina Asset Management Limited		0.95		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-2.1%
Kina Securities Limited	1.70	3.30	0.87	0.0%	-2.4%	-2.4%	-2.1%	0.0%	5.3%	27.2%	6.0%	-7.4%
Airlines PNG		0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-20.0%
Steamship Trading Company	20.96	35.46	1.08	0.0%	0.0%	0.0%	0.0%	0.0%	609.2%	609.2%	0.0%	0.0%
Oil Search Limited	4.93	13.50	0.60	0.0%	0.0%	-10.0%	-22.0%	1.8%	-5.6%	-5.2%	1.3%	3.0%
Newcrest Mining Limited	51.77	65.00	0.45	0.0%	0.0%	-7.1%	-7.1%	-12.5%	56.9%	38.6%	-11.4%	23.9%
Australia												
AMP Limited		1.27	0.13	2.8%	-3.1%	-24.2%	-33.7%	4.9%	-13.9%	-21.8%	-52.8%	3.0%
ANZ Banking Group Limited		15.47	0.09	-7.4%	-3.4%	-37.7%	-37.2%	-13.6%	1.1%	0.7%	-14.9%	-5.5%
BHP Billiton Limited		29.03	0.23	-5.3%	7.5%	-13.6%	-25.4%	6.0%	-10.8%	13.7%	15.8%	18.0%
Bougainville Copper Limited		0.16	0.17	0.0%	-27.3%	-27.3%	-50.8%	182.6%	9.5%	103.1%	-40.7%	35.0%
Bank of Queensland		4.78	0.02	-3.2%	-14.0%	-36.2%	-34.1%	-26.9%	4.1%	-25.3%	-23.7%	7.2%
Brambles Limited		10.31	0.26	0.6%	0.7%	-13.8%	-12.0%	2.8%	-11.5%	15.5%	0.8%	-18.8%
Commonwealth Bank of Australia		57.66	0.09	-6.7%	-3.8%	-29.5%	-27.8%	-1.2%	-2.4%	10.4%	-9.9%	-2.5%
Coca Cola Amatil		7.94	0.00	-6.0%	-8.5%	-30.9%	-28.2%	3.8%	4.2%	35.0%	-3.8%	-15.9%
CSL		279.12	0.59	-7.6%	3.0%	-9.8%	1.2%	18.0%	8.7%	48.9%	31.0%	40.7%
Fortescue Mining		9.60	0.46	-8.7%	-7.2%	-4.8%	-10.2%	21.5%	-2.4%	155.1%	-14.1%	-17.1%
Horizon Oil Ltd		0.04	0.00	-10.6%	-16.0%	-44.0%	-65.0%	-14.3%	33.3%	20.0%	7.5%	66.1%
Kina Securities Ltd		0.81	0.19	1.3%	9.5%	-36.0%	-45.6%	0.3%	14.2%	56.8%	27.5%	-29.0%
Kina Petroleum Ltd		0.06		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.7%	-38.9%	5.6%
Macquarie Group Ltd		80.01	0.10	-6.0%	-5.9%	-40.7%	-42.0%	5.2%	4.5%	26.9%	9.1%	14.4%
Mirvac Group		1.95	0.14	-10.1%	-0.8%	-35.9%	-38.7%	3.9%	-2.2%	42.0%	-4.7%	10.3%
National Australia Bank		15.12	0.08	-6.3%	-3.4%	-39.8%	-38.6%	-17.1%	11.2%	2.3%	-18.6%	-3.6%
Newcrest Mining Limited		24.70	0.17	-4.9%	13.6%	-6.1%	-18.3%	-12.9%	8.8%	38.8%	-4.5%	12.7%
Oil Search Limited		2.35	0.07	-3.3%	0.4%	-57.2%	-67.6%	-1.0%	3.5%	1.3%	-8.1%	8.6%
Origin Energy Ltd		4.33	0.10	-2.7%	2.6%	-38.0%	-48.8%	6.0%	9.0%	30.6%	-31.3%	42.9%
Pilbara Minerals Ltd		0.17	0.04	-2.9%	0.0%	-34.0%	-41.1%	-12.5%	-41.3%	-55.2%	-43.9%	123.0%
Qbe Insurance Group Ltd		8.06	0.09	-6.5%	-1.5%	-40.7%	-37.4%	2.5%	6.2%	27.5%	-5.4%	-14.0%
Rio Tinto Limited		85.78	0.28	-2.7%	4.6%	-1.7%	-14.6%	8.3%	-10.7%	27.9%	3.5%	26.6%
Santos Limited		3.41	0.11	-10.0%	11.8%	-50.1%	-58.3%	5.8%	9.2%	49.3%	0.6%	35.6%
Stockland		2.12	0.09	-9.8%	-0.9%	-55.0%	-54.1%	1.5%	9.1%	31.3%	-21.4%	-2.2%
Steamship Trading Company		10.00	0.00	0.0%	-1.0%	-21.9%	-20.0%	-19.4%	-2.5%	-33.2%	8.0%	-21.3%
Suncorp Metway Limited		8.24	0.09	-3.5%	-0.2%	-27.3%	-36.4%	-4.8%	1.1%	2.6%	-8.9%	2.5%
Sydney Airport		6.06	0.30	-0.8%	24.7%	-22.0%	-30.0%	7.8%	-0.1%	28.7%	-4.5%	17.7%
Transurban Group		11.84	0.28	-7.2%	12.8%	-20.3%	-20.6%	1.5%	-0.3%	28.0%	-6.3%	20.4%
Telstra Corporation Limited		3.04	0.00	-3.8%	-1.0%	-11.4%	-14.1%	0.9%	-8.8%	24.2%	-21.5%	-28.8%
Wesfarmers Ltd		32.25	0.08	-7.2%	-3.1%	-20.7%	-22.1%	4.0%	10.1%	28.5%	-27.5%	5.4%
Westpac Banking Corporation		14.89	0.05	-7.1%	-5.6%	-37.0%	-38.5%	-18.3%	4.5%	-3.2%	-20.1%	-3.8%
Woolworths Limited		34.80	0.34	-5.3%	-7.1%	-10.3%	-3.8%	-3.0%	12.2%	22.9%	7.8%	13.3%
Woodside Petroleum Limited		16.84	0.07	-6.4%	5.3%	-39.7%	-51.0%	6.2%	-10.9%	9.8%	-5.3%	6.2%
International												
iShare MSCI All Asia ex Japan	USD \$	58.27	0.19	-5.2%	7.5%	-14.7%	-20.6%	10.6%	-5.0%	15.6%	-16.7%	38.8%
Blackrock Int Equity Fund*	AUD \$	16.83	0.39	3.5%	7.4%	-5.8%	-7.0%	5.2%	-0.4%	23.5%	-6.6%	6.2%
Blackrock Australian Equity Fund*	AUD \$	1.33	0.16	2.3%	6.9%	-22.9%	-25.4%	1.6%	-0.3%	19.1%	-11.0%	4.3%
Vanguard International Share*	AUD \$	2.31	0.39	3.4%	7.4%	-5.8%	-7.7%	4.5%	1.6%	22.7%	-2.9%	5.9%
Vanguard FTSE World exUS	USD \$	40.27	0.23	-3.6%	9.5%	-17.0%	-25.1%	7.7%	-2.1%	17.9%	-16.7%	23.9%
Vanguard FTSE Europe	USD \$	42.59	0.25	-3.3%	11.9%	-18.5%	-27.3%	9.3%	-2.3%	20.5%	-17.8%	23.4%
iShares Core MSCI Europe	USD \$	36.43	0.25	-3.2%	12.5%	-18.0%	-27.0%	9.0%	-1.8%	20.7%	-17.6%	23.3%
iShares Asia 50	USD \$	54.48	0.24	-5.7%	9.3%	-12.0%	-17.5%	12.6%	-4.3%	19.3%	-16.3%	42.8%
iShares MSCI Japan	USD \$	50.18	0.40	-0.1%	11.5%	-5.2%	-15.3%	4.4%	4.0%	16.9%	-15.4%	22.7%
Acadian Global Managed Volatility Equity Fund		1.56	0.19	0.4%	3.1%	-9.9%	-11.2%	-3.4%	-1.3%	8.1%	-6.1%	8.3%
Lazard Global Managed Volatility Fund - Australia*		1.19	0.29	3.0%	3.1%	-8.0%	-7.4%	0.8%	-1.7%	14.9%	-1.1%	
Robeco Emerging Conservative Equity Fund - Australia		1.32	0.24	1.5%	6.0%	-13.1%	-13.4%	4.3%	-5.5%	10.4%	-0.6%	15.7%

*Lazard performance since inception 28.02.17

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