

Tuesday, 21 April 2020

Index	Value	+/-	+/- (%)
KSi	5,588.66	0.00	0.00
KSHi	13,239.30	0.00	0.00

PNGX HIGHLIGHTS

The Papua New Guinea share market (PNGX) remained quiet on Tuesday. The Kina Main Index (KSi) closed at 5,588.66 points. The Home Index (KSHi) also ended at 13,239.30 points.

There were no trades on Tuesday.

CODE	BID	OFFER	LAST	+/-
BSP	12.00	-	12.00	0.00
CCP	1.71	-	1.60	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.80	0.00
KAM	-	0.94	0.95	0.00
KPE	-	-	2.66	0.00
KSL	3.38	-	3.30	0.00
NCM	-	-	65.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	8.00	15.00	13.50	0.00
SST	-	-	35.46	0.00

ANNOUNCEMENTS

PNGX

No Announcements.

GLOBAL MARKETS HIGHLIGHTS

AUSTRALIA: The Australian share market has plunged for a second day, falling to nearly a two-week low as US oil futures collapsed into negative territory. The S&P/ASX200 benchmark index on Tuesday closed down 131.7 points, or 2.46%, to 5,221.3 points, while the All Ordinaries index was down 136.1 points, or 2.51%, to 5,278.6 points.

NEW YORK: US stocks succumbed to a second consecutive day of losses as the historic slump in oil prices and dim corporate earnings painted the picture of one of the worst economic downturns since the great depression. Trump promised to bail out the US oil sector, which does nothing to solve the supply glut. The S&P 500 (-2.7%), Dow Jones Industrial Average (-2.4%) and Nasdaq Composite (-2.8%) made significant losses as a number of sectors fell. IBM slumped (-3.9%) after reporting that revenue declined in the first quarter amid the spread of COVID-19, and withdrew its annual forecast. This was in line with a broader sell-off in the technology sector, with investors looking to shed riskier investments while a number of analysts cut price targets on majors such as Facebook (-3.9%) and Alphabet (-3.4%) on concerns over further weakness in online advertising sales. Leading the Dow in losses were Merck & Co (-4.5%), Boeing (-4.4%), Caterpillar (-4.3%), Intel (-4.2%) and Cisco Systems (-4.2%). Coca Cola shares slid -3.1% after saying it expects current quarter results to take a severe hit from the impact of COVID-19, after reporting solid first-quarter revenue.

LONDON: European stocks finished lower as traders in the region got their first opportunity to react to the shock of negative oil prices. The Stoxx 600 slumped -3.4% lower, with the industrial heavy German market the worst effected. Just two of the DAX components rose; shares of Infineon Technologies (-8.1%) and SAP (-6.6%) were major drags as SAP reported weaker-than-expected earnings.

HONG KONG: Asian markets followed global peers into the red, with Hong Kong and Japanese markets the worst affected. The Hang Seng (-2.2%), Nikkei 225 (-2.0%), Kospi (-1.0%) and Shanghai Composite (-0.9%) each made significant losses.

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