

Monday, 20 April 2020

Index	Value	+/-	+/- (%)
KS <i>i</i>	5,588.66	0.00	0.00
KSH <i>i</i>	13,239.30	0.00	0.00

PNGX HIGHLIGHTS

The Papua New Guinea share market (PNGX) was rather quiet on Monday. The Kina Main Index (KS*i*) remained at 5,588.66 points. The Home Index (KSH*i*) also ended at 13,239.30 points.

There were no trades on Monday.

CODE	BID	OFFER	LAST	+/-
BSP	12.00	-	12.00	0.00
CCP	1.71	-	1.60	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.80	0.00
KAM	-	0.94	0.95	0.00
KPE	-	-	2.66	0.00
KSL	3.38	-	3.30	0.00
NCM	-	-	65.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	8.00	15.00	13.50	0.00
SST	-	-	35.46	0.00

ANNOUNCEMENTS

PNGX

No Announcements.

GLOBAL MARKETS HIGHLIGHTS

AUSTRALIA: Australian stocks have suffered their worst loss in three weeks after the US oil benchmark was smashed to its lowest level since 1999. The S&P/ASX200 benchmark index finished Monday down 134.5 points, or 2.45%, to 5,353 points, while the All Ordinaries index was closed down 130 points, or 2.34%, to 5,414.

NEW YORK: US stocks gave back Friday afternoon's late gains as investors braced for a week that is likely to bring more dismal quarterly earnings and economic data. The S&P 500 fell -0.7%, the Dow Jones dropped -1.1% and the Nasdaq Composite eased -0.2%. The energy sector shed -1.9% as the front-month May US West Texas Intermediate (WTI) crude oil contract plunged into negative territory due to a lack of storage. Losses on the Nasdaq were limited by gains in "stay-at-home" stocks Amazon (+1.8%) and Netflix (+4.0%). Airlines struggled as shares of United Airlines fell -4.1% after it warned of a \$2.1 billion pretax profit loss in the 1Q. Shares of DuPont de Nemours jumped +4.8% after it said it would tap its bank credit facilities, delay certain spending and suspend its full year guidance. IBM (+1.7%) is set to report 1Q earnings after market close today.

LONDON: The Stoxx 600 closed +0.7% higher. Healthcare stocks led the charge, marching to six week highs after drug maker Novartis (+2.0%) won the go ahead from US Food and Drug Administration to conduct a randomised trial of malaria drug hydroxychloroquine against COVID-19. Dutch tech company Phillips rose +6.1% after saying sales and profit margins could still rise in 2020 if the pandemic eases in coming months. Vivendi rose +4.1% after saying 1Q revenue rose on growth at Universal Music.

HONG KONG: Asian markets were mixed as China cut the benchmark one-year loan rate by 20 basis points and the five-year rate by 10 basis points. The Shanghai Composite rose +0.5%, while the Nikkei 225 and Kopsi fell -1.1% and -0.8% respectively.

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