

Thursday, 9 April 2020

Index	Value	+/-	+/- (%)
KSi	5,588.66	-1.09	-0.02
KSHi	13,239.30	-32.22	-0.24

CODE	BID	OFFER	LAST	+/-
BSP	12.00	-	12.00	0.00
CCP	1.71	-	1.60	-0.05
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.80	0.00
KAM	-	0.94	0.95	0.00
KPE	-	-	2.66	0.00
KSL	3.38	-	3.30	0.00
NCM	-	-	65.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	8.00	15.00	13.50	0.00
SST	-	-	35.46	0.00

## ANNOUNCEMENTS

## PNGX

No Announcements.

## PNGX HIGHLIGHTS

The Thursday's trade on Papua New Guinea Stock Exchange (PNGX) closed on the red. The Kina Main Index (KSi) ended lower at 5,588.66 by 1.09 units. The Home Index (KSHi) erased 32.22 points or 0.24% to close at 13,239.30.

Credit Corporation Limited (CCP) traded 30,000 lower at K1.60, a drop by 5 toea. Meanwhile, Bank South Pacific (BSP) crossed 2,255 units unchanged at K12.00.

Thursday's trades recorded a total monetary value of K75,060.

## GLOBAL MARKETS HIGHLIGHTS

**AUSTRALIA:** The Australian share market has been unable to sustain its early gains, closing down after officials in the US ruled out a return to normalcy until a coronavirus vaccine is found. The S&P/ASX200 benchmark index touched a high of 5,423.1, a gain of 2.7%, in the first 10 minutes of trade but ended up finishing Tuesday down 34.5 points, or 0.65%, to at 5,252.3 points.

**NEW YORK:** US stocks rose again on Tuesday, on growing signs that the spread of the COVID-19 pandemic may be leveling off in US hot spots and other parts of the world. The S&P 500 rose +2.3%, Dow Jones gained +2.6% and Nasdaq Composite added +1.5%. Carnival shares increased +17.2% after Saudi Arabia's sovereign wealth fund disclosed an 8.2% stake in the firm. Rivals Norwegian Cruise Lines and Royal Caribbean rose +13.2% and +20.0% respectively. Exxon Mobil (+5.2%) said it was reducing its 2020 capex spending by -20% and lowering its cash operating expenses by -30% to combat lower oil prices. Oilfield services firm Halliburton (+4.0%) said it would cut about 350 jobs in Oklahoma and its executives would reduce their salaries. Department store operator Kohl's (+23.9%) topped the S&P on hopes that slowing COVID-19 cases would allow it to reopen stores. Beaten down airlines stocks also traded higher, with shares of American Airlines Group and United Airlines jumping +16.6% and +8.3% respectively.

**LONDON:** The Stoxx 600 added +1.9% as investors reacted to data showing that the growth rate of coronavirus is slowing. Two of Europe's better performing stocks this year struggled, with Hellofresh retreating -9.7% and BioMerieux slipping -4.5%.

**HONG KONG:** Asian shares rose on Tuesday, echoing Monday's rally on Wall Street. The Shanghai Composite (+2.1%), Hang Seng (+2.1%), Nikkei 225 (+2.0%) and Singapore Straits Times Index (+4.1%) all posted solid gains.

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