

Monday, 30 March 2020

Index	Value	+/-	+/- (%)
KSi	5,591.61	0.00	0.00
KSHi	13,400.53	0.00	0.00

CODE	BID	OFFER	LAST	+/-
BSP	12.00	-	12.00	0.00
CCP	1.71	-	1.70	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.80	0.00
KAM	-	0.94	0.95	0.00
KPE	-	-	2.66	0.00
KSL	3.38	-	3.30	0.00
NCM	-	-	65.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	8.00	15.00	13.50	0.00
SST	-	-	35.46	0.00

## ANNOUNCEMENTS

## PNGX

No Announcements.

## PNGX HIGHLIGHTS

The Papua New Guinea Stock Exchange (PNGX) remained unchanged on Monday. The Kina Main Index (KSi) ended at 5,591.61 points. The Home Index (KSHi) closed steady at 13,400.53 points.

Bank South Pacific (BSP) traded unchanged at K12.00, transacting 19,352 units.

Monday's trades recorded a total monetary value of K232,224.00

## GLOBAL MARKETS HIGHLIGHTS

**AUSTRALIA:** The Australian share market has rallied hard in its final minutes for its best day ever after Prime Minister Scott Morrison announced the government's fiscal stimulus measures. The S&P/ASX200 benchmark index gained 163.1 points in the final 24 minutes of trade to finish Monday up 399 points, or 7.0%, to 5,181.4 points.

**NEW YORK:** US investors shook off concerns of the currently surging number of new COVID-19 cases found in the country as prolonged stay-at-home guidelines provided by Trump on Sunday, combined with the US\$2.2tn stimulus package, provided some hope that the economic impact of the pandemic could be contained. The S&P 500 and Dow Jones Industrial Average added +2.5% and +2.1% respectively. Johnson & Johnson shares surged +7.4% after the company announced it had discovered a lead candidate in its efforts to develop a COVID-19 vaccine. In the same vein, Abbotts Laboratories shares climbed +7.7% higher after the FDA approved its 5 minute COVID-19 tests. The healthcare sector in general was a top performer, with shares of McKesson (+9.6%), ResMed (+8.9%), Universal Health Services (+8.3%), Cigna (+7.7%) and Biogen (6.2%) also rising. Energy stocks were the worst performers as oil prices continued to slide, with shares of Apache (-14.4%), Marathon Oil (-8.9%) and Baker Hughes (-5.8%) tumbling lower.

**LONDON:** European banks sent the Stoxx Europe 600 into the red early in trading, however, investors' confidence picked up after the US market opened strong, helping the European index close +1.3% higher. The banks slumped into the red after the ECB asked that no lenders make dividend payments until autumn at the earliest, with shares of ING Group (-8.9%) and UniCredit (-7.5%) tumbling.

**HONG KONG:** The surging infection rates over the weekend stung investors in Asia, with most of the major indices shifting lower. The Nikkei 225 (-1.6%), Hang Seng (-1.3%) and Shanghai Composite (-0.9%) fell, while the Korean Kospi remained relatively flat.

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