

Friday, 27 March 2020

Index	Value	+/-	+/- (%)
KSİ	5,591.61	0.00	0.00
KSHİ	13,400.53	0.00	0.00

CODE	BID	OFFER	LAST	+/-
BSP	12.00	-	12.00	0.00
CCP	1.71	-	1.70	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.80	0.00
KAM	-	0.94	0.95	0.00
KPE	-	-	2.66	0.00
KSL	3.38	-	3.30	0.00
NCM	-	-	65.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	8.00	15.00	13.50	0.00
SST	-	-	35.46	0.00

ANNOUNCEMENTS

PNGX

No Announcements.

PNGX HIGHLIGHTS

The Papua New Guinea Stock Exchange (PNGX) closed flat on Friday. The Kina Main Index (KSİ) ended at 5,591.61 points. The Home Index (KSHİ) closed steady at 13,400.53 points.

There were no trades on Friday.

GLOBAL MARKETS HIGHLIGHTS

AUSTRALIA: Australia's share market has plunged again following three days of gains, smashing any incipient hopes that the bear market is finished. The S&P/ASX200 benchmark index gained 2% in early trade but then faded throughout the day to finish Friday down 270.9 points, or 5.3 points, to 4,824.4.

NEW YORK: US stocks ended sharply lower on Friday, ending a three day surge after failing to get a lasting lift from approval by Congress of a \$2 trillion economic stimulus package. The Dow Jones dropped -4.1%, while the S&P 500 and Nasdaq Composite fell -3.4% and -3.8% respectively. US consumer sentiment dropped to a near 3-1/2 year low of 89.1 in March, from a preliminary reading of 95.9. Delta Airlines (-6.8%), American Airlines (-10.3%) and United Airlines (-7.6%) all slipped as US Treasury Secretary Steve Mnuchin said the help designated for airlines in the aid package was not a bailout and taxpayers would need to be compensated. Boeing slumped -10%. Cruise line companies Carnival (-19.1%), Royal Caribbean (-15.0%) and Norwegian Cruise Line (-23.5%) fell sharply after being left out of the relief package. General Motors dropped -5.2%, after Trump signed a presidential memorandum directing the government to use "all authority under the Defense Production Act" to compel the automaker to manufacture ventilators.

LONDON: The Stoxx 600 fell -3.3% as US coronavirus cases surpassed China's. European car makers were the worst performers, shedding about -5.8%. Volkswagen fell -7.3% after its CEO Herbert Diess said it may have to cut jobs if the pandemic is not brought under control. Banks dropped -5.4% as the European Banking Federation said they should halt 2020 dividend payments to preserve capital.

HONG KONG: Asian markets advanced on Friday following Thursday's gains in the US. The Nikkei 225 rose +3.9% and the Korean Kospi added +1.9%. The Hang Seng and Shanghai Composite edged +0.6% and +0.3% higher respectively.

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