

Thursday, 26 March 2020

Index	Value	+/-	+/- (%)
KSi	5,591.61	-0.33	-0.01
KSHi	13,400.53	-9.78	-0.07

CODE	BID	OFFER	LAST	+/-
BSP	12.00	-	12.00	-0.01
CCP	1.71	-	1.70	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.80	0.00
KAM	-	0.94	0.95	0.00
KPE	-	-	2.66	0.00
KSL	3.38	-	3.30	0.00
NCM	-	-	65.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	8.00	15.00	13.50	0.00
SST	-	-	35.46	0.00

**ANNOUNCEMENTS****PNGX****No Announcements.****PNGX HIGHLIGHTS**

The Papua New Guinea Stock Exchange (PNGX) moved into the red on Thursday. The Kina Main Index (KSi) dropped to 5,591.61 by 0.33 points. The Home Index (KSHi) also closed lower by 9.78 points or 0.07% to 13,400.53 points.

Bank South Pacific (BSP) traded lower at K12.00, a loss by a toea. BSP traded 1,124 units. Meanwhile, Credit Corporation Limited (CCP) and Kina Securities Limited (KSL) both remained unchanged at K1.70 and K3.30 respectively. CCP crossed off 44,009 units while KSL recorded total traded units of 7,602 shares.

The day's trades recorded a monetary value of K113,389.90.

**GLOBAL MARKETS HIGHLIGHTS**

**AUSTRALIA:** Australian shares have rallied for a third straight day after a massive US stimulus deal sent global markets soaring. The S&P/ASX200 benchmark index finished Thursday up 115.2 points, or 2.3% at 5,113.3, while the All Ordinaries index closed up 129 points, or 2.58%, at 5,135.2 points with all sectors higher.

**NEW YORK:** US equities punched through a dire jobs report that saw 3.28m people claim unemployment in just the last week alone, with forced shutdowns crippling small/medium employers. The S&P 500 (+5.0%) and Dow Jones Industrial (+5.4%) surged higher for a third consecutive session in the green thanks to passage of the US\$2tn stimulus bill by the Senate on Wednesday night (it now needs to go to the House), as well as optimism the big increase in unemployment will spur further economic support. Treasury yields rose and the US dollar and oil prices fell.

**LONDON:** European equities slowly climbed into the green and kept going, with the Stoxx Europe 600 closing up +2.6% as investors were encouraged by the US market's "bad-news-is-good-news"-response to the extraordinarily weak jobs report. Airbus shares rocketed +24.5% higher as the company resumed partial production, but announced reduced production of wings in the next 3 weeks.

**HONG KONG:** Asian markets slid as panic buying gripped Tokyo a day after the city's governor told residents to stay home, and as Singapore's economy shrank -2.2% year-on-year in Q1 despite the city state controlling COVID-19 relatively well. The Nikkei 225 (-4.5%), Kospi (-1.1%), Hang Seng (-0.7%), Strait Times Index (-0.7%) and Shanghai Composite (-0.6%) all fell.

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