

Wednesday, 25 March 2020

Index	Value	+/-	+/- (%)
KSi	5,591.95	0.00	0.00
KSHi	13,410.31	0.00	0.00

CODE	BID	OFFER	LAST	+/-
BSP	12.00	-	12.01	0.00
CCP	1.71	-	1.70	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.80	0.00
KAM	-	0.94	0.95	0.00
KPE	-	-	2.66	0.00
KSL	3.38	-	3.30	0.00
NCM	-	-	65.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	8.00	15.00	13.50	0.00
SST	-	-	35.46	0.00

## ANNOUNCEMENTS

## PNGX

No Announcements.

## PNGX HIGHLIGHTS

The Papua New Guinea Stock Exchange (PNGX) with mixed results on Wednesday. The Kina Main Index (KSi) remained at 5,591.65 points. The Home Index (KSHi) also closed steady at 13,410.31 points.

There were no trades on Wednesday.

## GLOBAL MARKETS HIGHLIGHTS

**AUSTRALIA:** The Australian share market has finished its worst week since October 2008 with a modest daily gain. The benchmark S&P/ASX200 finished Friday up 33.7 points, or 0.7%, at 4,816.6, while the broader All Ordinaries index gained 44.9 points, or 0.93%, to 4,854.3.

**NEW YORK:** US stocks shifted lower, wiping off Thursday's slim gains as the climbing infection rate of COVID-19 in the US caused further unease, with tough restrictions imposed by New York and California fuelling investors' concerns. The S&P 500 (-4.3%), Dow Jones Industrial (-4.5%), and Nasdaq Composite (-3.8%) fell, wrapping up the US market's worst weekly performance since the GFC in October 2008. Despite oil prices reverting back to recent lows after tumbling -11%, energy stocks were positive overall. Shares of Marathon Petroleum (+13.3%), EOG Resources (+5.0%), ConocoPhillips (+4.9%), Schlumberger (+3.0%) and Noble Energy (+2.3%) surged higher. Shares of meal-kit delivery company Blue Apron turned -29.1% lower for the day, but remained roughly +345% higher for the week, as the company stands to benefit from people having to self-isolate. AT&T shares tumbled -8.7% lower after the company cancelled a US\$4bn share repurchase agreement amid concerns the COVID-19 outbreak may have a material impact on its financial results. Also weighing on the major indices were losses in blue chip tech stocks, with Apple (-6.3%), Qualcomm (-6.3%), Applied Materials (-5.5%), Alphabet (-3.9%), and Nvidia (-3.4%) declining.

**LONDON:** Despite the dire state of affairs in Italy, and rapidly climbing COVID-19 cases in the rest of Europe, the Stoxx Europe 600 climbed +1.8% as investors were encouraged by the recent actions taken by central banks in the region. A recovery in energy stocks helped lift the markets, with shares of Total (+11.1%), Royal Dutch Shell (+4.9%) and BP (+4.5%) helping fuel gains.

**HONG KONG:** Asian markets were broadly in the green as the region appears to be seeing a slowdown in the COVID-19 outbreak. The Kospi (+7.4%), Hang Seng (+5.0%) and Shanghai Composite (+1.6%) climbed higher, while the Nikkei 225 fell -1.0%.

Global market highlights Source: [www.morgans.com.au](http://www.morgans.com.au) and [www.marketwatch.com](http://www.marketwatch.com)

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