

**Shading Key:**

<span style="background-color: #008000; width: 10px; height: 10px; display: inline-block;"></span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #00FF00; width: 10px; height: 10px; display: inline-block;"></span>	2 standard deviation move up (5%)
<span style="background-color: #FFFF00; width: 10px; height: 10px; display: inline-block;"></span>	1 standard deviation move up (33%)
<span style="background-color: #FFA500; width: 10px; height: 10px; display: inline-block;"></span>	1 standard deviation move down (33%)
<span style="background-color: #FF0000; width: 10px; height: 10px; display: inline-block;"></span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

**Daily Market Report**
**26-Mar-20**

Reporting closing prices for prior day

		Closing prices 24-Mar-20	52 wk	Movement for the period				YTD	Q4 2019	Q3 2019	2019	2018	2017
				Day	Week	Month							
<b>Interest Rates</b>				Change to today's price							For interest rates, rate at end of each respective year reported.		
<b>Central Bank Bills</b>				from closing prices of prior period									
28 days	C-bill auctions on Wednesday;	1.39%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.39%	1.41%
60 days	reported Thursday/Friday	2.28%		0.00%	-0.02%	-0.01%	-0.02%	-0.04%	0.02%	0.00%	2.30%	2.35%	2.35%
90 days		2.48%	0.00	0.00%	0.00%	-0.02%	-0.02%	-0.01%	0.00%	0.00%	2.50%	2.51%	2.51%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>													
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.40%
91 days		2.32%	0.00	0.00%	0.00%	0.00%	-0.03%	-0.01%	0.00%	0.00%	2.35%	2.39%	2.45%
182 days	Tbill auctions are irregular Wedr	4.68%	0.50	0.00%	-0.02%	-0.02%	0.00%	-0.02%	0.00%	0.00%	4.68%	4.71%	4.73%
273 days		6.04%	0.00	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	0.00%	6.04%	6.72%	6.76%
364 days	reported Thursday/Friday	7.12%	0.98	0.00%	0.00%	0.00%	0.04%	0.08%	0.13%	0.00%	7.08%	7.93%	8.03%
<b>Government Inscribed Stock</b>													
GIS 4Y 2018-21	GIS auctions usually monthly	7.90%	0.00	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.07%	0.00%	7.90%	9.54%	9.48%
GIS 5Y 2018-22	reported Thursday/Friday	8.30%	0.00	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.59%	0.00%	8.30%	10.50%	10.53%
GIS 8Y 2018-25		9.57%	0.00	0.00%	0.00%	0.00%	0.00%	-0.12%	-0.25%	0.00%	9.57%	11.47%	11.53%
GIS 10Y 2018-28		10.55%	0.00	0.00%	0.00%	0.00%	0.00%	-0.13%	-0.30%	0.00%	10.55%	12.48%	12.77%
GIS 17Y 2013-31		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%
<b>Kina Facility Rate</b>		5.50%	0.00	0.00%	0.00%						5.50%	6.25%	6.25%
<b>Ten year Government Bond yields</b>													
United States		0.85%	0.15	0.06%	-0.23%	-0.51%	-1.07%	0.25%	-0.34%	0.00%	1.92%	2.68%	2.41%
United Kingdom		0.48%	0.30	0.05%	-0.08%	-0.04%	-0.34%	0.33%	-0.35%	0.00%	0.82%	1.28%	1.19%
Australia		0.90%	0.21	-0.02%	-0.14%	-0.03%	-0.47%	0.35%	-0.30%	0.00%	1.37%	2.32%	2.63%
New Zealand		1.01%	0.14	0.05%	-0.24%	-0.19%	-0.64%	0.57%	-0.48%	0.00%	1.65%	2.37%	2.72%
France		0.19%	0.73	0.08%	-0.04%	0.44%	0.07%	0.39%	-0.27%	0.00%	0.12%	0.71%	0.79%
Japan		0.04%	0.89	-0.03%	0.02%	0.15%	0.05%	0.20%	-0.06%	0.00%	-0.01%	0.00%	0.05%
Australia	RBA Cash Rate	0.25%		0.00%	-0.25%	-0.50%	-0.50%	-0.25%	-0.25%	0.00%	0.75%	1.50%	1.50%
<b>PNG CPI Index</b>		3.30%							0.70%	0.00%	4.30%	4.30%	5.10%
<b>Currencies</b>				Percentage changes							Annual change within the year		
PGK/USD		0.2920	0.00	0.0%	-0.2%	-0.5%	-0.5%	-0.2%	-0.5%	0.00%	-1.2%	-4.0%	-1.7%
PGK/AUD		0.4892	0.73	-3.2%	1.9%	10.2%	16.8%	-3.9%	3.1%	0.00%	-0.5%	6.1%	-8.9%
PGK/GBP		0.2500	0.67	0.1%	4.6%	10.1%	11.7%	-6.4%	2.7%	0.00%	-4.4%	1.8%	-10.3%
PGK/NZD		0.5018	0.76	-2.7%	3.5%	8.3%	15.1%	-7.2%	6.2%	0.00%	-1.4%	1.5%	-3.7%
PGK/JPY		32.210	0.68	0.4%	3.6%	-1.0%	1.0%	0.6%	-0.7%	0.00%	-2.7%	-6.1%	-5.0%
AUD/USD		0.5969	0.21	3.3%	-2.0%	-9.7%	-14.8%	3.9%	-3.5%	0.00%	-0.7%	-9.5%	7.8%
USD/JPY		110.300	0.82	0.4%	3.7%	-0.5%	1.5%	0.8%	-0.2%	0.00%	-1.5%	-2.1%	-3.4%
EUR/USD		1.0858	0.05	1.0%	-2.8%	0.1%	-3.1%	2.5%	-3.7%	0.00%	-1.9%	-4.4%	13.4%
GBP/USD		1.1682	0.09	-0.1%	-4.6%	-9.7%	-10.9%	6.7%	-3.1%	0.00%	3.4%	-5.7%	9.6%
<b>Equity Indices</b>													
<b>Papua New Guinea</b>				Percentage changes									
KSI Index		5,589.10	0.26	0.0%	-0.1%	-7.4%	-10.8%	-7.4%	29.8%	0.00%	21.1%	-5.4%	13.6%
KSI Home Index		13,405.73	0.79	0.0%	-0.7%	-3.2%	2.2%	2.0%	4.3%	0.00%	15.0%	4.8%	2.5%
<b>Australia</b>													
All Ordinaries		4,753.33	0.07	4.1%	-10.9%	-31.6%	-30.1%	0.0%	1.5%	0.00%	19.1%	-7.4%	7.8%
S&P/ASX 100		3,936.30	0.07	4.1%	-10.4%	-30.9%	-29.0%	-0.1%	1.1%	0.00%	18.9%	-6.5%	6.2%
S&P/ASX 20		2,727.70	0.07	3.6%	-9.9%	-29.1%	-25.7%	-1.1%	-0.4%	0.00%	15.3%	-5.2%	2.1%
S&P/ASX 50		4,764.40	0.07	3.8%	-10.4%	-30.3%	-28.2%	-0.4%	1.0%	0.00%	19.1%	-5.9%	4.6%
S&P/ASX 50 Accumulation		53,367.00	0.07	3.8%	-10.4%	-29.8%	-27.3%	0.4%	2.4%	0.00%	24.4%	-1.5%	9.5%
S&P/ASX Midcap 50		4,783.60	0.09	6.0%	-10.3%	-34.0%	-33.6%	2.0%	2.0%	0.00%	17.7%	-10.5%	17.9%
S&P/ASX Small Ordinaries		1,920.60	0.08	5.2%	-11.9%	-34.9%	-33.7%	0.1%	2.1%	0.00%	17.9%	-11.3%	16.3%
S&P/ASX 200		4,735.66	0.07	4.2%	-10.5%	-31.0%	-29.2%	-0.1%	1.1%	0.00%	18.4%	-6.9%	7.0%
S&P/ASX 200 Accumulation		51,962.08	0.07	4.2%	-10.5%	-30.5%	-28.3%	0.7%	2.4%	0.00%	23.4%	-2.8%	11.8%
S&P/ASX 300		4,687.77	0.07	4.2%	-10.6%	-31.3%	-29.5%	0.0%	1.2%	0.00%	18.8%	-7.1%	7.2%
S&P/ASX 200 Energy		5,405.90	0.05	7.6%	-13.7%	-47.1%	-53.0%	6.3%	-1.1%	0.00%	18.2%	-10.8%	20.6%
S&P/ASX 200 Materials		10,306.30	0.12	4.9%	-2.5%	-22.9%	-25.4%	4.1%	-5.5%	0.00%	22.1%	-2.3%	18.5%
S&P/ASX 200 Industrials		4,517.70	0.07	4.5%	-4.2%	-34.5%	-35.0%	3.1%	-0.1%	0.00%	22.6%	-3.8%	13.9%
S&P/ASX 200 Consumer Discretionary		1,664.40	0.05	4.2%	-17.8%	-38.4%	-37.9%	2.8%	6.6%	0.00%	27.2%	-10.7%	9.6%
S&P/ASX 200 Consumer Staples		11,802.00	0.36	1.1%	-6.1%	-8.8%	-3.3%	-2.7%	10.0%	0.00%	18.0%	1.0%	15.4%
S&P/ASX 200 Healthcare		38,978.10	0.48	2.0%	-5.7%	-15.5%	-4.1%	14.0%	6.2%	0.00%	41.2%	17.3%	24.0%
S&P/ASX 200 Financials		3,831.00	0.06	4.7%	-16.4%	-39.2%	-35.9%	-7.8%	1.9%	0.00%	7.4%	-14.8%	-0.4%
S&P/ASX 200 Information Technology		904.20	0.07	6.6%	-11.7%	-36.9%	-35.7%	1.6%	4.0%	0.00%	31.8%	5.5%	22.9%
S&P/ASX 200 Telecommunication Services		1,029.30	0.07	2.8%	-11.4%	-20.2%	-18.1%	-0.2%	-5.0%	0.00%	22.3%	-21.4%	-26.6%
S&P/ASX 200 Utilities		6,712.30	0.15	1.3%	-0.2%	-17.3%	-17.7%	0.5%	-1.0%	0.00%	10.1%	-10.1%	4.5%
S&P/ASX 200 A-REIT		943.50	0.08	7.5%	-20.6%	-43.3%	-39.8%	-2.6%	0.3%	0.00%	14.0%	-2.1%	0.7%
S&P/ASX 200 Financial-x-A-REIT		4,272.90	0.06	4.7%	-16.4%	-39.2%	-35.9%	-7.8%	1.9%	0.00%	7.4%	-14.8%	-0.4%
<b>North American</b>													
DJIA		20,704.91	0.19	11.4%	-2.5%	-23.5%	-27.4%	6.0%	1.2%	0.00%	22.3%	-5.6%	25.1%
S&P 500		2,447.33	0.18	9.4%	-3.2%	-21.8%	-24.2%	8.5%	1.2%	0.00%	28.9%	-6.2%	19.4%
NASDAQ		7,417.86	0.19	8.1%	1.1%	-17.3%	-17.3%	12.2%	-0.1%	0.00%	35.2%	-3.9%	28.2%
Toronto S&P/TSX		12,571.08	0.20	12.0%	-0.9%	-26.8%	-26.3%	2.4%	1.7%	0.00%	19.1%	-11.6%	6.0%
<b>Europe</b>													
FTSE		5,446.01	0.17	9.1%	2.9%	-22.4%	-27.8%	1.8%	-0.2%	0.00%	12.1%	-12.5%	7.6%
DAX		9,700.57	0.24	11.0%	8.5%	-24.2%	-26.8%	6.6%	0.2%	0.00%	25.5%	-18.3%	12.5%
CAC 40		4,242.70	0.21	8.4%	6.3%	-26.7%	-29.0%	5.3%	2.5%	0.00%	26.4%	-11.0%	9.3%
<b>Asia</b>													
Nikkei		18,092.35	0.20	7.1%	6.4%	-20.0%	-23.5%	8.7%	2.3%	0.00%	18.2%	-12.1%	19.1%
Hang Seng		22,663.49	0.11	4.5%	-2.6%	-15.7%	-19.6%	8.0%	-8.6%	0.00%	9.1%	-13.6%	36.0%
Shanghai		2,722.44	0.10	2.3%	-2.1%	-9.6%	-10.7%	5.0%	-2.5%	0.00%	22.3%	-24.6%	6.6%
Sensex		26,674.03	0.04	2.7%	-12.8%	-33.8%	-35.3%	6.7%	-1.8%	0.00%	14.4%	5.9%	27.9%



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% 2 standard deviation move up (5%)  
 % 1 standard deviation move up (33%)  
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These estimates are based upon the last 256 daily moves of each instrument

**Daily Market Report**

**26-Mar-20**  
 Reporting closing prices for prior day

		24-Mar-20	52 wk	Movement for the period				Q4 2019	Q3 2019	2019	2018	2017
				Day	Week	Month	YTD					
<b>Indices</b>												
MSCI AC Asia-ex-Japan*	USD	391.35	0.13	5.3%	-3.1%	-19.7%	-23.2%	11.8%	-4.5%	18.2%	-14.4%	41.7%
MSCI ACWI-ex-Australia*	USD	206.90	0.17	8.4%	-1.6%	-24.7%	-25.8%	9.3%	-0.2%	26.7%	-9.4%	24.1%
MSCI ACWI-ex-Australia*	TR AUD	9,792.35	0.20	5.7%	-0.7%	-16.0%	-11.7%	4.3%	4.7%	28.0%	1.5%	13.4%
MSCI All Country World Index*	USD	208.66	0.17	8.4%	-1.8%	-25.0%	-26.1%	9.0%	0.0%	26.6%	-9.4%	24.0%
MSCI ACWI Minimum Volatility USD		1,669.41	0.16	6.4%	-6.0%	-21.5%	-21.9%	2.6%	2.1%	18.5%	-3.5%	15.6%
MSCI World Net Local		3,992.75	0.17	8.5%	-1.0%	-24.2%	-24.3%	7.5%	1.5%	27.3%	-7.4%	18.5%
iShare Emerging Markets		32.91	0.15	7.5%	-2.7%	-20.4%	-26.7%	9.8%	-4.8%	14.9%	-17.1%	34.6%
VIX Volatility S&P500		61.67	0.70	0.1%	-18.8%	121.4%	347.5%	-15.1%	7.7%	-45.8%	130.3%	-21.4%
<b>Commodities</b>												
Light Crude (WTI)	US\$/bbl	24.01	0.08	2.8%	-10.9%	-51.9%	-60.7%	12.9%	-7.5%	34.5%	-24.8%	12.5%
Brent Crude	US\$/bbl	27.15	0.05	0.4%	-5.5%	-50.7%	-58.9%	8.6%	-8.7%	22.7%	-19.5%	17.7%
Gold	US\$/oz	1,663.30	0.97	5.8%	9.0%	0.8%	9.2%	3.4%	4.2%	18.9%	-2.1%	13.7%
Silver	US\$/oz	14.26	0.32	7.5%	14.1%	-22.0%	-20.4%	5.4%	10.8%	15.3%	-9.4%	7.2%
Copper	US\$/lb	2.18	0.09	3.8%	-5.8%	-15.6%	-22.1%	8.5%	-5.0%	6.3%	-20.3%	31.7%
Iron Ore	US\$/mt	79.76	0.08	-3.9%	-5.7%	-6.0%	-6.0%	-8.2%	-17.3%	20.5%	-0.5%	-10.0%
Malaysian Palm Oil* RM/tn		2,401	0.42	2.3%	3.3%	-3.2%	-21.0%	46.3%	11.4%	51.7%	-18.0%	-24.1%
LNG *Jap/Korea	US\$/mmBtu	3.15	0.07	-3.1%	-8.8%	8.6%	-40.6%	-6.9%	19.8%	-41.1%	-19.5%	42.2%
ICCO Cocoa	US\$/mt	2,275	0.19	0.8%	-1.9%	-21.2%	-10.4%	4.0%	-0.3%	5.1%	27.7%	-11.0%
ICO Coffee	US\$/lb	126	0.79	3.6%	22.1%	17.3%	-3.2%	28.2%	-6.6%	27.3%	-19.3%	-7.9%
<b>Equities</b>												
<b>Domestic</b>												
		PGK K	Arbitrage			PNKGX	Percentage changes					
Bank South Pacific		12.01	0.76	0.0%	-0.7%	-3.9%	2.0%	1.9%	4.5%	14.8%	8.0%	5.6%
Credit Corporation		1.70	0.86	0.0%	-0.6%	3.0%	6.3%	0.0%	3.2%	18.5%	-18.2%	-12.2%
City Pharmacy		0.80	0.95	0.0%	-1.2%	0.0%	-1.2%	24.6%	0.0%	24.6%	-13.3%	-25.0%
Kina Petroleum Limited	0.12	0.60		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-14.3%	75.0%	0.0%
Kina Asset Management Limited		0.95		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-2.1%
Kina Securities Limited	1.34	3.30	0.87	0.0%	-2.4%	-2.4%	-2.1%	0.0%	5.3%	27.2%	6.0%	-7.4%
Airlines PNG		0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-20.0%
Steamship Trading Company	20.44	35.46	1.06	0.0%	0.0%	0.0%	0.0%	0.0%	609.2%	609.2%	0.0%	0.0%
Oil Search Limited	4.19	13.50	0.66	0.0%	0.0%	-10.0%	-22.0%	1.8%	-5.6%	-5.2%	1.3%	3.0%
Newcrest Mining Limited	49.49	65.00	0.45	0.0%	0.0%	-7.1%	-7.1%	-12.5%	56.9%	38.6%	-11.4%	23.9%
<b>Australia</b>												
AMP Limited		1.11	0.96	-2.6%	-23.2%	-42.6%	-42.0%	4.9%	-13.9%	-21.8%	-52.8%	3.0%
ANZ Banking Group Limited		14.85	0.05	5.3%	-19.3%	-44.2%	-39.7%	-13.6%	1.1%	0.7%	-14.9%	-5.5%
BHP Billiton Limited		28.40	0.19	5.1%	0.7%	-21.8%	-27.0%	6.0%	-10.8%	13.7%	15.8%	18.0%
Bougainville Copper Limited		0.17	0.20	3.0%	-27.7%	-34.6%	-47.7%	182.6%	9.5%	103.1%	-40.7%	35.0%
Bank of Queensland		4.70	0.00	-3.1%	-14.2%	-36.9%	-35.2%	-26.9%	4.1%	-25.3%	-23.7%	7.2%
Brambles Limited		9.91	0.16	-1.7%	0.5%	-21.4%	-15.4%	2.8%	-11.5%	15.5%	0.8%	-18.8%
Commonwealth Bank of Australia		57.00	0.07	5.0%	-15.7%	-34.3%	-28.7%	-1.2%	-2.4%	10.4%	-9.9%	-2.5%
Coca Cola Amatil		8.05	0.00	-0.7%	-19.6%	-32.2%	-27.2%	3.8%	4.2%	35.0%	-3.8%	-15.9%
CSL		285.35	0.63	1.1%	-3.9%	-11.9%	3.5%	18.0%	8.7%	48.9%	31.0%	40.7%
Fortescue Mining		9.73	0.48	1.9%	-9.0%	-11.0%	-9.0%	21.5%	-2.4%	155.1%	-14.1%	-17.1%
Horizon Oil Ltd		0.05	0.04	-6.1%	-16.4%	-34.3%	-61.7%	-14.3%	33.3%	20.0%	7.5%	66.1%
Kina Securities Ltd		0.66	0.02	2.3%	-28.0%	-47.6%	-56.0%	0.3%	14.2%	56.8%	27.5%	-29.0%
Kina Petroleum Ltd		0.06	#DIV/0!	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.7%	-38.9%	5.6%
Macquarie Group Ltd		79.90	0.10	10.9%	-23.5%	-44.8%	-42.0%	5.2%	4.5%	26.9%	9.1%	14.4%
Mirvac Group		1.80	0.05	3.7%	-26.2%	-43.8%	-43.4%	3.9%	-2.2%	42.0%	-4.7%	10.3%
National Australia Bank		14.40	0.03	3.7%	-16.3%	-46.3%	-41.5%	-17.1%	11.2%	2.3%	-18.6%	-3.6%
Newcrest Mining Limited		24.21	0.15	6.5%	0.9%	-16.8%	-20.0%	-12.9%	8.8%	38.8%	-4.5%	12.7%
Oil Search Limited		2.05	0.03	9.0%	-22.6%	-65.9%	-71.7%	-1.0%	3.5%	1.3%	-8.1%	8.6%
Origin Energy Ltd		4.05	0.05	6.6%	-21.2%	-44.6%	-52.1%	6.0%	9.0%	30.6%	-31.3%	42.9%
Pilbara Minerals Ltd		0.15	0.04	3.6%	-21.6%	-49.1%	-48.2%	-12.5%	-41.3%	-55.2%	-43.9%	123.0%
Qbe Insurance Group Ltd		7.84	0.07	7.1%	-17.9%	-46.2%	-39.1%	2.5%	6.2%	27.5%	-5.4%	-14.0%
Rio Tinto Limited		79.55	0.07	1.1%	-4.2%	-15.0%	-20.8%	8.3%	-10.7%	27.9%	3.5%	26.6%
Santos Limited		3.52	0.12	20.5%	-1.4%	-52.6%	-57.0%	5.8%	9.2%	49.3%	0.6%	35.6%
Stockland		1.99	0.05	10.9%	-39.0%	-61.1%	-56.9%	1.5%	9.1%	31.3%	-21.4%	-2.2%
Steamship Trading Company		10.00	0.00	-1.0%	-16.7%	-21.9%	-20.0%	-19.4%	-2.5%	-33.2%	8.0%	-21.3%
Suncorp Metway Limited		8.11	0.07	3.8%	-16.4%	-32.4%	-37.4%	-4.8%	1.1%	2.6%	-8.9%	2.5%
Sydney Airport		4.99	0.06	0.0%	5.5%	-38.5%	-42.4%	7.8%	-0.1%	28.7%	-4.5%	17.7%
Transurban Group		11.18	0.18	9.3%	3.4%	-29.1%	-25.0%	1.5%	-0.3%	28.0%	-6.3%	20.4%
Telstra Corporation Limited		3.16	0.10	2.3%	-8.9%	-12.2%	-10.7%	0.9%	-8.8%	24.2%	-21.5%	-28.8%
Wesfarmers Ltd		31.68	0.04	2.1%	-16.5%	-25.5%	-23.5%	4.0%	10.1%	28.5%	-27.5%	5.4%
Westpac Banking Corporation		14.51	0.03	2.9%	-15.9%	-42.1%	-40.1%	-18.3%	4.5%	-3.2%	-20.1%	-3.8%
Woolworths Limited		36.18	0.45	-0.7%	-9.2%	-13.5%	0.1%	-3.0%	12.2%	22.9%	7.8%	13.3%
Woodside Petroleum Limited		16.13	0.04	5.6%	-14.7%	-46.9%	-53.1%	6.2%	-10.9%	9.8%	-5.3%	6.2%
<b>International</b>												
iShare MSCI All Asia ex Japan	USD \$	57.50	0.16	6.6%	-2.2%	-16.5%	-21.6%	10.6%	-5.0%	15.6%	-16.7%	38.8%
Blackrock Int Equity Fund*	AUD \$	15.96	0.20	4.2%	6.2%	-16.0%	-11.8%	5.2%	-0.4%	23.5%	-6.6%	6.2%
Blackrock Australian Equity Fund*	AUD \$	1.23	0.00	-1.8%	-5.5%	-31.8%	-30.9%	1.6%	-0.3%	19.1%	-11.0%	4.3%
Vanguard International Share*	AUD \$	2.19	0.20	4.2%	6.2%	-16.0%	-12.5%	4.5%	1.6%	22.7%	-2.9%	5.9%
Vanguard FTSE World exUS	USD \$	38.79	0.15	8.2%	-0.3%	-22.5%	-27.8%	7.7%	-2.1%	17.9%	-16.7%	23.9%
Vanguard FTSE Europe	USD \$	40.46	0.15	9.1%	0.9%	-25.5%	-31.0%	9.3%	-2.3%	20.5%	-17.8%	23.4%
iShares Core MSCI Europe	USD \$	34.63	0.16	9.1%	2.2%	-25.0%	-30.6%	9.0%	-1.8%	20.7%	-17.6%	23.3%
iShares Asia 50	USD \$	54.78	0.25	6.9%	1.6%	-12.0%	-17.0%	12.6%	-4.3%	19.3%	-16.3%	42.8%
iShares MSCI Japan	USD \$	47.74	0.26	6.9%	5.3%	-12.6%	-19.4%	4.4%	4.0%	16.9%	-15.4%	22.7%
Acadian Global Managed Volatility Equity Fund		1.51	0.07	1.9%	-4.6%	-16.8%	-13.7%	-3.4%	-1.3%	8.1%	-6.1%	8.3%
Lazard Global Managed Volatility Fund - Australia*		1.13	0.05	0.6%	1.3%	-17.0%	-12.2%	0.8%	-1.7%	14.9%	-1.1%	
Robeco Emerging Conservative Equity Fund - Australia		1.29	0.14	1.0%	-11.0%	-15.3%	-15.5%	4.3%	-5.5%	10.4%	-0.6%	15.7%

\*Lazard performance since inception 28.02.17

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