

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

Daily Market Report
12-Mar-20

Reporting closing prices for prior day

		Closing prices	52	Movement for the period				Q4 2019	Q3 2019	2019	2018	2017
		11-Mar-20	wk	Day	Week	Month	YTD					
Interest Rates		Change to today's price from closing prices of prior period										
Central Bank Bills		For interest rates, rate at end of each respective year reported.										
28 days	C-bill auctions on Wednesday;	1.39%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.39%	1.41%
60 days	reported Thursday/Friday	2.30%		0.00%	0.00%	0.01%	0.00%	-0.04%	0.02%	2.30%	2.35%	2.35%
90 days		2.50%	0.00	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	2.50%	2.51%	2.51%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
Treasury Bills												
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.40%
91 days		2.32%	0.00	0.00%	0.00%	-0.03%	-0.03%	-0.01%	0.00%	2.35%	2.39%	2.45%
182 days	Tbill auctions are irregular Wed	4.70%	0.78	0.00%	0.00%	0.00%	0.02%	-0.02%	0.00%	4.68%	4.71%	4.73%
273 days		6.04%	0.00	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	6.04%	6.72%	6.76%
364 days	reported Thursday/Friday	7.13%	1.00	0.00%	0.00%	0.02%	0.05%	0.08%	0.13%	7.08%	7.93%	8.03%
Government Inscribed Stock												
GIS 4Y 2018-21	GIS auctions usually monthly	7.90%	0.00	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.07%	7.90%	9.54%	9.48%
GIS 5Y 2018-22	reported Thursday/Friday	8.30%	0.00	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.59%	8.30%	10.50%	10.53%
GIS 8Y 2018-25		9.57%	0.00	0.00%	0.00%	0.00%	0.00%	-0.12%	-0.25%	9.57%	11.47%	11.53%
GIS 10Y 2018-28		10.55%	0.00	0.00%	0.00%	0.00%	0.00%	-0.13%	-0.30%	10.55%	12.48%	12.77%
GIS 17Y 2013-31		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%
Kina Facility Rate		5.50%	0.00	0.00%	0.00%					5.50%	6.25%	6.25%
Ten year Government Bond yields												
United States		0.87%	0.16	0.07%	-0.18%	-0.76%	-1.05%	0.25%	-0.34%	1.92%	2.68%	2.41%
United Kingdom		0.30%	0.13	0.06%	-0.07%	-0.32%	-0.53%	0.33%	-0.35%	0.82%	1.28%	1.19%
Australia		0.68%	0.05	-0.12%	-0.04%	-0.38%	-0.69%	0.35%	-0.30%	1.37%	2.32%	2.63%
New Zealand		0.98%	0.12	0.06%	-0.05%	-0.41%	-0.68%	0.57%	-0.48%	1.65%	2.37%	2.72%
France		-0.31%	0.14	-0.01%	0.01%	-0.17%	-0.43%	0.39%	-0.27%	0.12%	0.71%	0.79%
Japan		-0.07%	0.73	-0.02%	0.06%	-0.03%	-0.06%	0.20%	-0.06%	-0.01%	0.00%	0.05%
Australia	RBA Cash Rate	0.50%		0.00%	0.00%	-0.25%	-0.25%	-0.25%	-0.25%	0.75%	1.50%	1.50%
PNG CPI Index		Latest 12 mth % change	3.30%						0.70%	4.30%	4.30%	5.10%
Currencies		Percentage changes										
PGK/USD		0.2925	0.00	0.0%	0.0%	-0.3%	-0.3%	-0.2%	-0.5%	-1.2%	-4.0%	-1.7%
PGK/AUD		0.4496	0.99	0.7%	1.4%	3.0%	7.4%	-3.9%	3.1%	-0.5%	6.1%	-8.9%
PGK/GBP		0.2262	0.17	0.8%	-0.9%	-0.1%	1.1%	-6.4%	2.7%	-4.4%	1.8%	-10.3%
PGK/NZD		0.4650	0.84	0.1%	-0.2%	2.3%	6.6%	-7.2%	6.2%	-1.4%	1.5%	-3.7%
PGK/JPY		30.520	0.16	-0.3%	-2.8%	-5.3%	-4.3%	0.6%	-0.7%	-2.7%	-6.1%	-5.0%
AUD/USD		0.6507	0.00	-0.7%	-1.4%	-3.3%	-7.2%	3.9%	-3.5%	-0.7%	-9.5%	7.8%
USD/JPY		104.340	0.18	-0.3%	-2.8%	-5.0%	-4.0%	0.8%	-0.2%	-1.5%	-2.1%	-3.4%
EUR/USD		1.1348	0.27	-0.1%	1.7%	4.0%	1.3%	2.5%	-3.7%	-1.9%	-4.4%	13.4%
GBP/USD		1.2932	0.63	-0.8%	0.9%	-0.2%	-1.4%	6.7%	-3.1%	3.4%	-5.7%	9.6%
Equity Indices												
Papua New Guinea		Percentage changes										
KS Index		5,590.01	0.26	0.0%	-0.1%	-10.6%	-10.7%	-7.4%	29.8%	21.1%	-5.4%	13.6%
KS Home Index		13,405.16	0.79	0.0%	-0.7%	1.9%	2.2%	2.0%	4.3%	15.0%	4.8%	2.5%
Australia												
All Ordinaries		5,789.33	0.00	-3.4%	-9.5%	-19.4%	-14.9%	0.0%	1.5%	19.1%	-7.4%	7.8%
S&P/ASX 100		4,751.30	0.00	-3.6%	-9.5%	-19.1%	-14.3%	-0.1%	1.1%	18.9%	-6.5%	6.2%
S&P/ASX 20		3,201.30	0.00	-4.0%	-9.2%	-18.7%	-12.9%	-1.1%	-0.4%	15.3%	-5.2%	2.1%
S&P/ASX 50		5,708.40	0.00	-3.6%	-9.3%	-18.8%	-14.0%	-0.4%	1.0%	19.1%	-5.9%	4.6%
S&P/ASX 50 Accumulation		63,934.40	0.00	-3.5%	-8.9%	-17.8%	-12.9%	0.4%	2.4%	24.4%	-1.5%	9.5%
S&P/ASX Midcap 50		6,046.40	0.00	-3.6%	-10.2%	-20.9%	-16.0%	2.0%	2.0%	17.7%	-10.5%	17.9%
S&P/ASX Small Ordinaries		2,418.70	0.00	-3.5%	-10.2%	-20.7%	-16.5%	0.1%	2.1%	17.9%	-11.3%	16.3%
S&P/ASX 200		5,725.87	0.00	-3.6%	-9.5%	-19.2%	-14.3%	-0.1%	1.1%	18.4%	-6.9%	7.0%
S&P/ASX 200 Accumulation		62,796.32	0.00	-3.5%	-9.1%	-18.3%	-13.3%	0.7%	2.4%	23.4%	-2.8%	11.8%
S&P/ASX 300		5,683.29	0.00	-3.6%	-9.5%	-19.3%	-14.5%	0.0%	1.2%	18.8%	-7.1%	7.2%
S&P/ASX 200 Energy		7,256.50	0.00	-3.4%	-22.1%	-33.8%	-36.9%	6.3%	-1.1%	18.2%	-10.8%	20.6%
S&P/ASX 200 Materials		11,060.50	0.01	-3.6%	-11.4%	-20.4%	-20.0%	4.1%	-5.5%	22.1%	-2.3%	18.5%
S&P/ASX 200 Industrials		5,687.60	0.00	-4.0%	-12.0%	-20.7%	-18.2%	3.1%	-0.1%	22.6%	-3.8%	13.9%
S&P/ASX 200 Consumer Discretionary		2,267.40	0.00	-3.0%	-8.3%	-20.7%	-15.3%	2.8%	6.6%	27.2%	-10.7%	9.6%
S&P/ASX 200 Consumer Staples		11,803.50	0.38	-2.9%	-2.8%	-12.5%	-3.3%	-2.7%	10.0%	18.0%	1.0%	15.4%
S&P/ASX 200 Healthcare		42,473.90	0.67	-2.2%	-2.4%	-10.2%	4.5%	14.0%	6.2%	41.2%	17.3%	24.0%
S&P/ASX 200 Financials		4,947.00	0.00	-5.3%	-11.7%	-22.4%	-17.2%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
S&P/ASX 200 Information Technology		1,139.40	0.02	-3.5%	-10.7%	-28.3%	-19.0%	1.6%	4.0%	31.8%	5.5%	22.9%
S&P/ASX 200 Telecommunication Services		1,188.50	0.13	-2.9%	-3.6%	-12.6%	-5.5%	-0.2%	-5.0%	22.3%	-21.4%	-26.6%
S&P/ASX 200 Utilities		7,451.40	0.00	-2.8%	-5.0%	-8.2%	-8.7%	0.5%	-1.0%	10.1%	-10.1%	4.5%
S&P/ASX 200 A-REIT		1,478.90	0.00	-0.7%	-6.2%	-12.8%	-5.7%	-2.6%	0.3%	14.0%	-2.1%	0.7%
S&P/ASX 200 Financial-x-A-REIT		5,517.60	0.00	-5.3%	-11.7%	-22.4%	-17.2%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
North American												
DJIA		23,553.22	0.00	-5.9%	-13.1%	-20.3%	-17.5%	6.0%	1.2%	22.3%	-5.6%	25.1%
S&P 500		2,741.38	0.00	-4.9%	-12.4%	-18.9%	-15.1%	8.5%	1.2%	28.9%	-6.2%	19.4%
NASDAQ		7,952.05	0.25	-4.7%	-11.8%	-18.2%	-11.4%	12.2%	-0.1%	35.2%	-3.9%	28.2%
Toronto S&P/TSX		14,270.09	0.00	-4.6%	-15.0%	-20.0%	-16.4%	2.4%	1.7%	19.1%	-11.6%	6.0%
Europe												
FTSE		5,876.52	0.00	-1.4%	-13.8%	-22.0%	-22.1%	1.8%	-0.2%	12.1%	-12.5%	7.6%
DAX		10,438.68	0.00	-0.4%	-13.9%	-24.1%	-21.2%	6.6%	0.2%	25.5%	-18.3%	12.5%
CAC 40		4,610.25	0.00	-0.6%	-15.6%	-24.5%	-22.9%	5.3%	2.5%	26.4%	-11.0%	9.3%
Asia												
Nikkei		19,416.06	0.00	-2.3%	-8.0%	-18.6%	-17.9%	8.7%	2.3%	18.2%	-12.1%	19.1%
Hang Seng		25,231.61	0.04	-0.6%	-3.8%	-9.3%	-10.5%	8.0%	-8.6%	9.1%	-13.6%	36.0%
Shanghai		2,968.52	0.42	-0.9%	-1.4%	1.4%	-2.7%	5.0%	-2.5%	22.3%	-24.6%	6.6%
Sensex		35,697.40	0.01	0.2%	-7.1%	-14.1%	-13.5%	6.7%	-1.8%	14.4%	5.9%	27.9%

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		11-Mar-20	52 wk	Movement for the period				Q4 2019	Q3 2019	2019	2018	2017
				Day	Week	Month	YTD					
Indices												
MSCI AC Asia-ex-Japan*	USD	456.94	0.23	-1.3%	-5.9%	-9.8%	-10.3%	11.8%	-4.5%	18.2%	-14.4%	41.7%
MSCI ACWI-ex-Australia*	USD	234.54	0.00	-1.0%	-11.7%	-17.8%	-15.9%	9.3%	-0.2%	26.7%	-9.4%	24.1%
MSCI ACWI-ex-Australia*	TR AUD	10,050.51	0.20	1.1%	-10.5%	-15.7%	-9.3%	4.3%	4.7%	28.0%	1.5%	13.4%
MSCI All Country World Index*	USD	237.19	0.00	-3.6%	-11.6%	-17.8%	-16.0%	9.0%	0.0%	26.6%	-9.4%	24.0%
MSCI ACWI Minimum Volatility	USD	1,936.92	0.00	-3.1%	-8.3%	-12.0%	-9.4%	2.6%	2.1%	18.5%	-3.5%	15.6%
MSCI World Net Local		4,426.50	0.00	-3.7%	-12.3%	-18.9%	-16.0%	7.5%	1.5%	27.3%	-7.4%	18.5%
iShare Emerging Markets		37.46	0.01	-4.7%	-10.5%	-16.3%	-16.5%	9.8%	-4.8%	14.9%	-17.1%	34.6%
VIX Volatility S&P500		53.90	0.99	14.0%	68.5%	292.3%	291.1%	-15.1%	7.7%	-45.8%	130.3%	-21.4%
Commodities												
Light Crude (WTI)	US\$/bbl	32.98	0.05	-4.0%	-29.5%	-36.2%	-46.0%	12.9%	-7.5%	34.5%	-24.8%	12.5%
Brent Crude	US\$/bbl	35.79	0.04	-3.8%	-30.0%	-36.4%	-45.8%	8.6%	-8.7%	22.7%	-19.5%	17.7%
Gold	US\$/oz	1,642.30	0.92	-1.1%	0.0%	4.7%	7.8%	3.4%	4.2%	18.9%	-2.1%	13.7%
Silver	US\$/oz	16.78	0.47	-1.1%	-2.7%	-3.9%	-6.4%	5.4%	10.8%	15.3%	-9.4%	7.2%
Copper	US\$/lb	2.50	0.02	-0.8%	-3.2%	-4.0%	-10.5%	8.5%	-5.0%	6.3%	-20.3%	31.7%
Iron Ore	US\$/mt	84.29	0.22	0.1%	1.3%	8.2%	-0.7%	-8.2%	-17.3%	20.5%	-0.5%	-10.0%
Malaysian Palm Oil* RM/tn		2,370	0.40	1.3%	-5.2%	-13.4%	-22.1%	46.3%	11.4%	51.7%	-18.0%	-24.1%
LNG *Jap/Korea	US\$/mmBtu	3.13	0.06	0.5%	1.8%	-11.2%	-40.9%	-6.9%	19.8%	-41.1%	-19.5%	42.2%
ICCO Cocoa	US\$/mt	2,766	0.75	1.8%	2.0%	-4.8%	8.9%	4.0%	-0.3%	5.1%	27.7%	-11.0%
ICO Coffee	US\$/lb	112	0.51	-2.4%	-4.8%	10.8%	-14.0%	28.2%	-6.6%	27.3%	-19.3%	-7.9%
Equities												
Domestic												
		PGK K	Arbitrage	PNGX		Percentage changes						
Bank South Pacific				12.00	0.76	0.0%	-0.8%	1.8%	1.9%	1.9%	4.5%	14.8%
Credit Corporation				1.71	0.89	0.0%	0.6%	3.6%	6.9%	0.0%	3.2%	18.5%
City Pharmacy				0.81	1.00	0.0%	0.0%	1.3%	0.0%	24.6%	0.0%	24.6%
Kina Petroleum Limited		0.13		0.60		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-14.3%
Kina Asset Management Limited				0.95		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Kina Securities Limited		2.42		3.38	1.00	0.0%	0.0%	0.0%	0.3%	0.0%	5.3%	27.2%
Airlines PNG				0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Steamship Trading Company		26.69		35.46	1.00	0.0%	0.0%	0.0%	0.0%	609.2%	609.2%	0.0%
Oil Search Limited		7.34		13.50	0.00	0.0%	0.0%	-21.5%	-22.0%	1.8%	-5.6%	-5.2%
Newcrest Mining Limited		59.23		65.00	0.45	0.0%	0.0%	-7.1%	-7.1%	-12.5%	56.9%	38.6%
Australia												
AMP Limited				1.44	0.02	-2.4%	-12.0%	-21.4%	-25.1%	4.9%	-13.9%	-21.8%
ANZ Banking Group Limited				19.96	0.00	-5.5%	-14.0%	-24.2%	-19.0%	-13.6%	1.1%	0.7%
BHP Billiton Limited				28.52	0.07	-2.5%	-15.3%	-25.7%	-26.7%	6.0%	-10.8%	13.7%
Bougainville Copper Limited				0.21	0.30	2.4%	-14.3%	-20.8%	-35.4%	182.6%	9.5%	103.1%
Bank of Queensland				6.29	0.00	-5.6%	-11.7%	-17.1%	-13.2%	-26.9%	4.1%	-25.3%
Brambles Limited				10.48	0.00	-4.6%	-11.4%	-17.4%	-10.6%	2.8%	-11.5%	15.5%
Commonwealth Bank of Australia				68.50	0.00	-6.6%	-11.2%	-22.3%	-14.3%	-1.2%	-2.4%	10.4%
Coca Cola Amatil				11.12	0.59	1.9%	-3.8%	-7.5%	0.5%	3.8%	4.2%	35.0%
CSL				303.81	0.75	-1.7%	-0.8%	-7.4%	10.2%	18.0%	8.7%	48.9%
Fortescue Mining				9.40	0.48	2.6%	-1.6%	-15.4%	-12.1%	21.5%	-2.4%	155.1%
Horizon Oil Ltd				0.06	0.02	0.0%	-13.0%	-24.1%	-50.0%	-14.3%	33.3%	20.0%
Kina Securities Ltd				1.09	0.04	-0.5%	-7.2%	-19.3%	-26.8%	0.3%	14.2%	56.8%
Kina Petroleum Ltd				0.06	1.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.7%
Macquarie Group Ltd				120.90	0.18	-4.5%	-9.1%	-18.5%	-12.3%	5.2%	4.5%	26.9%
Mirvac Group				3.04	0.42	-0.3%	-2.3%	-9.0%	-4.4%	3.9%	-2.2%	42.0%
National Australia Bank				19.78	0.00	-6.3%	-14.9%	-24.3%	-19.7%	-17.1%	11.2%	2.3%
Newcrest Mining Limited				26.63	0.14	-8.6%	-5.2%	-9.9%	-12.0%	-12.9%	8.8%	38.8%
Oil Search Limited				3.30	0.00	-1.8%	-37.4%	-48.3%	-54.5%	-1.0%	3.5%	1.3%
Origin Energy Ltd				6.00	0.09	1.0%	-12.9%	-22.0%	-29.0%	6.0%	9.0%	30.6%
Pilbara Minerals Ltd				0.20	0.00	-13.0%	-20.0%	-37.5%	-28.6%	-12.5%	-41.3%	-55.2%
Qbe Insurance Group Ltd				10.96	0.01	-2.3%	-15.4%	-23.2%	-14.9%	2.5%	6.2%	27.5%
Rio Tinto Limited				82.71	0.07	-1.1%	-8.1%	-15.2%	-17.6%	8.3%	-10.7%	27.9%
Santos Limited				4.66	0.00	-5.3%	-32.2%	-42.7%	-43.0%	5.8%	9.2%	49.3%
Stockland				4.38	0.38	0.0%	-6.2%	-12.4%	-5.2%	1.5%	9.1%	31.3%
Steamship Trading Company				12.00	0.00	0.0%	0.0%	-6.3%	-4.0%	-19.4%	-2.5%	-33.2%
Suncorp Metway Limited				10.32	0.00	-3.9%	-7.0%	-16.9%	-20.4%	-4.8%	1.1%	2.6%
Sydney Airport				6.31	0.00	-4.7%	-17.1%	-26.1%	-27.1%	7.8%	-0.1%	28.7%
Transurban Group				14.09	0.37	-3.2%	-8.0%	-12.2%	-5.5%	1.5%	-0.3%	28.0%
Telstra Corporation Limited				3.40	0.19	-2.9%	-2.3%	-11.0%	-4.0%	0.9%	-8.8%	24.2%
Wesfarmers Ltd				37.50	0.28	-3.6%	-5.5%	-17.4%	-9.4%	4.0%	10.1%	28.5%
Westpac Banking Corporation				19.46	0.00	-5.3%	-12.5%	-22.9%	-19.7%	-18.3%	4.5%	-3.2%
Woolworths Limited				36.05	0.44	-3.5%	-2.7%	-16.3%	-0.3%	-3.0%	12.2%	22.9%
Woodside Petroleum Limited				21.00	0.00	-4.5%	-22.5%	-38.0%	-38.9%	6.2%	-10.9%	9.8%
International												
iShare MSCI All Asia ex Japan	USD \$	64.79	0.15	-3.7%	-7.5%	-12.5%	-11.7%	10.6%	-5.0%	15.6%	-16.7%	38.8%
Blackrock Int Equity Fund*	AUD \$	17.13	0.26	5.7%	-3.7%	-11.8%	-5.4%	5.2%	-0.4%	23.5%	-6.6%	6.2%
Blackrock Australian Equity Fund*	AUD \$	1.54	0.13	3.1%	-7.4%	-14.9%	-13.2%	1.6%	-0.3%	19.1%	-11.0%	4.3%
Vanguard International Share*	AUD \$	2.35	0.27	5.7%	-3.6%	-11.8%	-6.0%	4.5%	1.6%	22.7%	-2.9%	5.9%
Vanguard FTSE World exUS	USD \$	43.72	0.00	-4.9%	-12.6%	-19.1%	-18.7%	7.7%	-2.1%	17.9%	-16.7%	23.9%
Vanguard FTSE Europe	USD \$	46.33	0.00	-5.7%	-15.0%	-21.3%	-20.9%	9.3%	-2.3%	20.5%	-17.8%	23.4%
iShares Core MSCI Europe	USD \$	39.49	0.00	-5.8%	-15.0%	-21.0%	-20.8%	9.0%	-1.8%	20.7%	-17.6%	23.3%
iShares Asia 50	USD \$	58.79	0.28	-4.1%	-7.3%	-12.5%	-10.9%	12.6%	-4.3%	19.3%	-16.3%	42.8%
iShares MSCI Japan	USD \$	49.67	0.00	-3.4%	-8.2%	-16.4%	-16.2%	4.4%	4.0%	16.9%	-15.4%	22.7%
Acadian Global Managed Volatility Equity Fund		1.67	0.00	-2.7%	-2.8%	-8.8%	-4.9%	-3.4%	-1.3%	8.1%	-6.1%	8.3%
Lazard Global Managed Volatility Fund - Australia*		1.25	0.27	4.0%	-2.0%	-7.8%	-2.5%	0.8%	-1.7%	14.9%	-1.1%	
Robeco Emerging Conservative Equity Fund - Australia		1.45	0.06	0.0%	0.0%	-4.8%	-5.0%	4.3%	-5.5%	10.4%	-0.6%	15.7%

*Lazard performance since inception 28.02.17

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