

## Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

## Daily Market Report

11-Mar-20

Reporting closing prices for prior day

		Closing prices 10-Mar-20	52 wk	Movement for the period				YTD	Q4 2019	Q3 2019	2019	2018	2017
				Day	Week	Month							
<b>Interest Rates</b>				Change to today's price from closing prices of prior period							For interest rates, rate at end of each respective year reported.		
<b>Central Bank Bills</b>													
28 days	C-bill auctions on Wednesday;	1.39%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.39%	1.41%
60 days	reported Thursday/Friday	2.30%		0.00%	0.01%	0.00%	0.00%	0.00%	-0.04%	0.02%	2.30%	2.35%	2.35%
90 days		2.50%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	2.50%	2.51%	2.51%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
<b>Treasury Bills</b>													
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.40%
91 days		2.32%	0.00	0.00%	0.00%	-0.03%	-0.03%	-0.03%	-0.01%	0.00%	2.35%	2.39%	2.45%
182 days	Tbill auctions are irregular Wed	4.70%	0.78	0.00%	0.00%	0.00%	0.02%	0.02%	-0.02%	0.00%	4.68%	4.71%	4.73%
273 days		6.04%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	6.04%	6.72%	6.76%
364 days	reported Thursday/Friday	7.13%	1.00	0.00%	0.01%	0.03%	0.05%	0.05%	0.08%	0.13%	7.08%	7.93%	8.03%
<b>Government Inscribed Stock</b>													
GIS 4Y 2018-21	GIS auctions usually monthly	7.90%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.07%	7.90%	9.54%	9.48%
GIS 5Y 2018-22	reported Thursday/Friday	8.30%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.59%	8.30%	10.50%	10.53%
GIS 8Y 2018-25		9.57%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.12%	-0.25%	9.57%	11.47%	11.53%
GIS 10Y 2018-28		10.55%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.13%	-0.30%	10.55%	12.48%	12.77%
GIS 17Y 2013-31		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%
<b>Kina Facility Rate</b>		5.50%	0.00	0.00%	0.00%						5.50%	6.25%	6.25%
<b>Ten year Government Bond yields</b>													
United States		0.80%	0.13	0.26%	-0.20%	-0.80%	-1.11%	0.25%	0.25%	-0.34%	1.92%	2.68%	2.41%
United Kingdom		0.24%	0.08	0.08%	-0.15%	-0.33%	-0.58%	0.33%	0.33%	-0.35%	0.82%	1.28%	1.19%
Australia		0.79%	0.13	0.18%	0.00%	-0.22%	-0.58%	0.35%	0.35%	-0.30%	1.37%	2.32%	2.63%
New Zealand		0.92%	0.06	0.08%	-0.13%	-0.37%	-0.74%	0.57%	0.57%	-0.48%	1.65%	2.37%	2.72%
France		-0.30%	0.15	0.09%	0.03%	-0.15%	-0.42%	0.39%	0.39%	-0.27%	0.12%	0.71%	0.79%
Japan		-0.05%	0.79	0.12%	0.06%	0.01%	-0.04%	0.20%	0.20%	-0.06%	-0.01%	0.00%	0.05%
Australia	RBA Cash Rate	0.50%		0.00%	0.00%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	0.75%	1.50%	1.50%
<b>PNG CPI Index</b>		Latest 12 mth % change	3.30%							0.70%	4.30%	4.30%	5.10%
<b>Currencies</b>				Percentage changes							Annual change within the year		
PGK/USD		0.2925	0.00	0.0%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%	-0.5%	-1.2%	-4.0%	-1.7%
PGK/AUD		0.4465	0.91	-0.2%	-0.5%	2.2%	6.6%	-3.9%	-3.9%	3.1%	-0.5%	6.1%	-8.9%
PGK/GBP		0.2243	0.13	0.0%	-2.3%	-1.3%	0.2%	-6.4%	-6.4%	2.7%	-4.4%	1.8%	-10.3%
PGK/NZD		0.4645	0.83	-0.5%	-1.0%	1.2%	6.5%	-7.2%	-7.2%	6.2%	-1.4%	1.5%	-3.7%
PGK/JPY		30.610	0.18	2.0%	-3.2%	-5.1%	-4.0%	0.6%	0.6%	-0.7%	-2.7%	-6.1%	-5.0%
AUD/USD		0.6552	0.04	0.2%	0.2%	-2.5%	-6.5%	3.9%	3.9%	-3.5%	-0.7%	-9.5%	7.8%
USD/JPY		104.640	0.21	2.0%	-2.8%	-4.8%	-3.7%	0.8%	0.8%	-0.2%	-1.5%	-2.1%	-3.4%
EUR/USD		1.1357	0.27	-0.4%	1.8%	4.1%	1.3%	2.5%	2.5%	-3.7%	-1.9%	-4.4%	13.4%
GBP/USD		1.3042	0.70	0.0%	2.0%	1.0%	-0.6%	6.7%	6.7%	-3.1%	3.4%	-5.7%	9.6%
<b>Equity Indices</b>													
<b>Papua New Guinea</b>				Percentage changes									
KS Index		5,590.01	0.26	-0.1%	-7.2%	-10.6%	-10.7%	-7.4%	-7.4%	29.8%	21.1%	-5.4%	13.6%
KS Home Index		13,405.16	0.79	-0.7%	0.0%	1.9%	2.2%	2.0%	2.0%	4.3%	15.0%	4.8%	2.5%
<b>Australia</b>													
All Ordinaries		5,995.78	0.12	3.0%	-7.9%	-16.2%	-11.9%	0.0%	0.0%	1.5%	19.1%	-7.4%	7.8%
S&P/ASX 100		4,929.20	0.13	3.1%	-7.7%	-15.7%	-11.1%	-0.1%	-0.1%	1.1%	18.9%	-6.5%	6.2%
S&P/ASX 20		3,336.10	0.15	3.6%	-7.1%	-14.8%	-9.2%	-1.1%	-1.1%	-0.4%	15.3%	-5.2%	2.1%
S&P/ASX 50		5,922.20	0.13	3.2%	-7.6%	-15.4%	-10.7%	-0.4%	-0.4%	1.0%	19.1%	-5.9%	4.6%
S&P/ASX 50 Accumulation		66,281.70	0.14	3.2%	-7.2%	-14.4%	-9.7%	0.4%	0.4%	2.4%	24.4%	-1.5%	9.5%
S&P/ASX Midcap 50		6,271.30	0.11	2.7%	-8.3%	-17.6%	-12.9%	2.0%	2.0%	2.0%	17.7%	-10.5%	17.9%
S&P/ASX Small Ordinaries		2,505.90	0.10	2.6%	-8.6%	-17.1%	-13.5%	0.1%	0.1%	2.1%	17.9%	-11.3%	16.3%
S&P/ASX 200		5,939.65	0.13	3.1%	-7.7%	-15.8%	-11.1%	-0.1%	-0.1%	1.1%	18.4%	-6.9%	7.0%
S&P/ASX 200 Accumulation		65,101.08	0.13	3.1%	-7.3%	-14.9%	-10.1%	0.7%	0.7%	2.4%	23.4%	-2.8%	11.8%
S&P/ASX 300		5,895.18	0.13	3.1%	-7.8%	-15.9%	-11.3%	0.0%	0.0%	1.2%	18.8%	-7.1%	7.2%
S&P/ASX 200 Energy		7,511.40	0.05	3.4%	-21.4%	-31.7%	-34.7%	6.3%	6.3%	-1.1%	18.2%	-10.8%	20.6%
S&P/ASX 200 Materials		11,479.00	0.12	4.0%	-8.0%	-17.7%	-16.9%	4.1%	4.1%	-5.5%	22.1%	-2.3%	18.5%
S&P/ASX 200 Industrials		5,924.40	0.04	1.0%	-9.3%	-17.8%	-14.8%	3.1%	3.1%	-0.1%	22.6%	-3.8%	13.9%
S&P/ASX 200 Consumer Discretionary		2,337.50	0.11	3.2%	-7.2%	-17.9%	-12.7%	2.8%	2.8%	6.6%	27.2%	-10.7%	9.6%
S&P/ASX 200 Consumer Staples		12,155.50	0.50	1.5%	-1.4%	-9.8%	-0.4%	-2.7%	-2.7%	10.0%	18.0%	1.0%	15.4%
S&P/ASX 200 Healthcare		43,427.80	0.72	3.7%	-2.5%	-7.8%	6.9%	14.0%	14.0%	6.2%	41.2%	17.3%	24.0%
S&P/ASX 200 Financials		5,221.80	0.15	4.7%	-9.4%	-16.7%	-12.6%	-7.8%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
S&P/ASX 200 Information Technology		1,180.60	0.11	4.7%	-11.3%	-26.1%	-16.1%	1.6%	1.6%	4.0%	31.8%	5.5%	22.9%
S&P/ASX 200 Telecommunication Services		1,224.40	0.29	1.6%	-1.5%	-10.5%	-2.6%	-0.2%	-0.2%	-5.0%	22.3%	-21.4%	-26.6%
S&P/ASX 200 Utilities		7,667.00	0.00	-0.6%	-2.5%	-5.7%	-6.0%	0.5%	0.5%	-1.0%	10.1%	-10.1%	4.5%
S&P/ASX 200 A-REIT		1,490.00	0.00	-1.1%	-6.5%	-11.8%	-5.0%	-2.6%	-2.6%	0.3%	14.0%	-2.1%	0.7%
S&P/ASX 200 Financial-x-A-REIT		5,824.10	0.15	4.7%	-9.4%	-16.7%	-12.6%	-7.8%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
<b>North American</b>													
DJIA		25,018.16	0.20	4.9%	-3.5%	-14.5%	-12.3%	6.0%	6.0%	1.2%	22.3%	-5.6%	25.1%
S&P 500		2,882.23	0.21	4.9%	-4.0%	-14.2%	-10.8%	8.5%	8.5%	1.2%	28.9%	-6.2%	19.4%
NASDAQ		8,344.25	0.41	5.0%	-3.9%	-13.4%	-7.0%	12.2%	12.2%	-0.1%	35.2%	-3.9%	28.2%
Toronto S&P/TSX		14,958.09	0.13	3.1%	-8.9%	-15.9%	-12.3%	2.4%	2.4%	1.7%	19.1%	-11.6%	6.0%
<b>Europe</b>													
FTSE		5,960.23	0.00	-0.1%	-11.3%	-20.5%	-21.0%	1.8%	1.8%	-0.2%	12.1%	-12.5%	7.6%
DAX		10,475.49	0.00	-1.4%	-12.6%	-23.1%	-20.9%	6.6%	6.6%	0.2%	25.5%	-18.3%	12.5%
CAC 40		4,636.61	0.00	-1.5%	-14.0%	-23.4%	-22.4%	5.3%	5.3%	2.5%	26.4%	-11.0%	9.3%
<b>Asia</b>													
Nikkei		19,867.12	0.04	0.9%	-5.8%	-16.1%	-16.0%	8.7%	8.7%	2.3%	18.2%	-12.1%	19.1%
Hang Seng		25,392.51	0.07	1.4%	-3.4%	-7.9%	-9.9%	8.0%	8.0%	-8.6%	9.1%	-13.6%	36.0%
Shanghai		2,996.76	0.48	1.8%	0.1%	3.3%	-1.7%	5.0%	5.0%	-2.5%	22.3%	-24.6%	6.6%
Sensex		35,634.95	0.00	0.0%	-7.7%	-13.5%	-13.6%	6.7%	6.7%	-1.8%	14.4%	5.9%	27.9%

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## Daily Market Report

11-Mar-20

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		10-Mar-20	52 wk	Movement for the period				Q4 2019	Q3 2019	2019	2018	2017
				Day	Week	Month	YTD					
<b>Indices</b>												
MSCI AC Asia-ex-Japan*	USD	462.92	0.30	1.5%	-3.6%	-7.7%	-9.1%	11.8%	-4.5%	18.2%	-14.4%	41.7%
MSCI ACWI-ex-Australia*	USD	236.90	0.00	0.0%	-9.4%	-16.6%	-15.1%	9.3%	-0.2%	26.7%	-9.4%	24.1%
MSCI ACWI-ex-Australia*	TR AUD	9,939.33	0.16	0.0%	-11.7%	-16.9%	-10.3%	4.3%	4.7%	28.0%	1.5%	13.4%
MSCI All Country World Index*	USD	246.14	0.13	2.7%	-5.8%	-14.4%	-12.8%	9.0%	0.0%	26.6%	-9.4%	24.0%
MSCI ACWI Minimum Volatility USD		1,999.34	0.19	1.4%	-2.6%	-9.2%	-6.5%	2.6%	2.1%	18.5%	-3.5%	15.6%
MSCI World Net Local		4,597.54	0.14	3.2%	-6.2%	-15.5%	-12.8%	7.5%	1.5%	27.3%	-7.4%	18.5%
iShare Emerging Markets		39.29	0.21	5.1%	-4.5%	-11.0%	-12.4%	9.8%	-4.8%	14.9%	-17.1%	34.6%
VIX Volatility S&P500		47.30	0.83	-13.1%	28.5%	211.6%	243.3%	-15.1%	7.7%	-45.8%	130.3%	-21.4%
<b>Commodities</b>												
Light Crude (WTI)	US\$/bbl	34.36	0.09	10.4%	-27.2%	-31.2%	-43.7%	12.9%	-7.5%	34.5%	-24.8%	12.5%
Brent Crude	US\$/bbl	37.22	0.07	8.3%	-28.0%	-31.5%	-43.6%	8.6%	-8.7%	22.7%	-19.5%	17.7%
Gold	US\$/oz	1,660.30	0.96	-0.9%	1.0%	5.7%	9.0%	3.4%	4.2%	18.9%	-2.1%	13.7%
Silver	US\$/oz	16.96	0.50	-0.6%	-1.4%	-3.6%	-5.4%	5.4%	10.8%	15.3%	-9.4%	7.2%
Copper	US\$/lb	2.52	0.03	0.4%	-2.0%	-2.4%	-9.8%	8.5%	-5.0%	6.3%	-20.3%	31.7%
Iron Ore	US\$/mt	84.21	0.21	0.0%	5.1%	10.5%	-0.8%	-8.2%	-17.3%	20.5%	-0.5%	-10.0%
Malaysian Palm Oil* RM/tn		2,339	0.37	0.1%	-2.7%	-14.6%	-23.1%	46.3%	11.4%	51.7%	-18.0%	-24.1%
LNG *Jap/Korea	US\$/mmBtu	3.12	0.06	0.5%	1.3%	-11.6%	-41.2%	-6.9%	19.8%	-41.1%	-19.5%	42.2%
ICCO Cocoa	US\$/mt	2,718	0.69	1.2%	-0.8%	-6.9%	7.0%	4.0%	-0.3%	5.1%	27.7%	-11.0%
ICO Coffee	US\$/lb	114	0.56	4.9%	-5.6%	13.7%	-11.9%	28.2%	-6.6%	27.3%	-19.3%	-7.9%
<b>Equities</b>												
<b>Domestic</b>												
		PGK K	Arbitrage	PNGX		Percentage changes						
Bank South Pacific				12.00	0.76	-0.8%	0.0%	1.8%	1.9%	1.9%	4.5%	14.8%
Credit Corporation				1.71	0.89	0.0%	0.6%	3.6%	6.9%	0.0%	3.2%	18.5%
City Pharmacy				0.81	1.00	0.0%	0.0%	1.3%	0.0%	24.6%	0.0%	24.6%
Kina Petroleum Limited		0.13		0.60		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-14.3%
Kina Asset Management Limited				0.95		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Kina Securities Limited		2.45		3.38	1.00	0.0%	0.0%	0.0%	0.3%	0.0%	5.3%	27.2%
Airlines PNG				0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Steamship Trading Company		26.88		35.46	1.00	0.0%	0.0%	0.0%	0.0%	609.2%	609.2%	0.0%
Oil Search Limited		7.53		13.50	0.00	0.0%	-10.0%	-21.5%	-22.0%	1.8%	-5.6%	-5.2%
Newcrest Mining Limited		65.26		65.00	0.45	0.0%	-7.1%	-7.1%	-7.1%	-12.5%	56.9%	38.6%
<b>Australia</b>												
AMP Limited				1.47	0.06	3.9%	-12.0%	-15.8%	-23.2%	4.9%	-13.9%	-21.8%
ANZ Banking Group Limited				21.13	0.10	4.2%	-12.0%	-19.1%	-14.2%	-13.6%	1.1%	0.7%
BHP Billiton Limited				29.25	0.12	6.2%	-13.9%	-24.1%	-24.8%	6.0%	-10.8%	13.7%
Bougainville Copper Limited				0.21	0.28	7.9%	-18.0%	-12.8%	-36.9%	182.6%	9.5%	103.1%
Bank of Queensland				6.66	0.09	5.4%	-8.3%	-12.0%	-8.1%	-26.9%	4.1%	-25.3%
Brambles Limited				10.98	0.14	3.6%	-7.3%	-14.1%	-6.3%	2.8%	-11.5%	15.5%
Commonwealth Bank of Australia				73.37	0.19	6.1%	-7.3%	-13.4%	-8.2%	-1.2%	-2.4%	10.4%
Coca Cola Amatil				10.91	0.54	0.3%	-5.5%	-9.3%	-1.4%	3.8%	4.2%	35.0%
CSL				308.97	0.79	4.4%	-1.3%	-5.1%	12.0%	18.0%	8.7%	48.9%
Fortescue Mining				9.16	0.44	6.8%	-3.3%	-17.6%	-14.3%	21.5%	-2.4%	155.1%
Horizon Oil Ltd				0.06	0.02	3.4%	-13.0%	-24.1%	-50.0%	-14.3%	33.3%	20.0%
Kina Securities Ltd				1.10	0.05	2.3%	-8.8%	-19.8%	-26.5%	0.3%	14.2%	56.8%
Kina Petroleum Ltd				0.06	1.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.7%
Macquarie Group Ltd				126.55	0.33	4.2%	-6.9%	-13.0%	-8.2%	5.2%	4.5%	26.9%
Mirvac Group				3.05	0.43	0.0%	-1.6%	-8.4%	-4.1%	3.9%	-2.2%	42.0%
National Australia Bank				21.10	0.10	4.8%	-12.6%	-18.5%	-14.3%	-17.1%	11.2%	2.3%
Newcrest Mining Limited				29.14	0.32	-2.3%	7.5%	-2.2%	-3.7%	-12.9%	8.8%	38.8%
Oil Search Limited				3.36	0.01	1.8%	-38.1%	-47.6%	-53.7%	-1.0%	3.5%	1.3%
Origin Energy Ltd				5.94	0.07	3.8%	-15.6%	-22.0%	-29.7%	6.0%	9.0%	30.6%
Pilbara Minerals Ltd				0.23	0.04	12.2%	-8.0%	-28.1%	-17.9%	-12.5%	-41.3%	-55.2%
Qbe Insurance Group Ltd				11.22	0.08	2.9%	-15.8%	-20.7%	-12.9%	2.5%	6.2%	27.5%
Rio Tinto Limited				83.61	0.11	3.5%	-5.8%	-15.2%	-16.7%	8.3%	-10.7%	27.9%
Santos Limited				4.92	0.01	0.6%	-29.7%	-40.5%	-39.9%	5.8%	9.2%	49.3%
Stockland				4.38	0.38	-2.2%	-6.6%	-12.2%	-5.2%	1.5%	9.1%	31.3%
Steamship Trading Company				12.00	0.00	0.0%	0.0%	-6.3%	-4.0%	-19.4%	-2.5%	-33.2%
Suncorp Metway Limited				10.74	0.08	2.9%	-5.3%	-13.0%	-17.1%	-4.8%	1.1%	2.6%
Sydney Airport				6.62	0.00	-0.6%	-14.4%	-22.8%	-23.6%	7.8%	-0.1%	28.7%
Transurban Group				14.55	0.50	-0.8%	-3.7%	-10.9%	-2.4%	1.5%	-0.3%	28.0%
Telstra Corporation Limited.				3.50	0.33	0.6%	0.0%	-10.0%	-1.1%	0.9%	-8.8%	24.2%
Wesfarmers Ltd				38.91	0.39	2.7%	-3.4%	-15.1%	-6.0%	4.0%	10.1%	28.5%
Westpac Banking Corporation				20.54	0.10	5.2%	-10.5%	-18.2%	-15.2%	-18.3%	4.5%	-3.2%
Woolworths Limited				37.34	0.53	-0.3%	-1.7%	-13.6%	3.3%	-3.0%	12.2%	22.9%
Woodside Petroleum Limited				22.00	0.03	2.1%	-21.6%	-35.2%	-36.0%	6.2%	-10.9%	9.8%
<b>International</b>												
iShare MSCI All Asia ex Japan	USD \$	67.29	0.33	3.9%	-2.4%	-7.8%	-8.3%	10.6%	-5.0%	15.6%	-16.7%	38.8%
Blackrock Int Equity Fund*	AUD \$	16.20	0.00	-7.5%	-11.7%	-16.9%	-10.5%	5.2%	-0.4%	23.5%	-6.6%	6.2%
Blackrock Australian Equity Fund*	AUD \$	1.50	0.00	-7.4%	-9.5%	-17.0%	-15.8%	1.6%	-0.3%	19.1%	-11.0%	4.3%
Vanguard International Share*	AUD \$	2.23	0.00	-7.5%	-11.7%	-16.8%	-11.1%	4.5%	1.6%	22.7%	-2.9%	5.9%
Vanguard FTSE World exUS	USD \$	45.99	0.17	4.1%	-5.5%	-14.4%	-14.4%	7.7%	-2.1%	17.9%	-16.7%	23.9%
Vanguard FTSE Europe	USD \$	49.15	0.14	3.5%	-6.7%	-16.0%	-16.1%	9.3%	-2.3%	20.5%	-17.8%	23.4%
iShares Core MSCI Europe	USD \$	41.93	0.15	3.6%	-6.7%	-15.7%	-15.9%	9.0%	-1.8%	20.7%	-17.6%	23.3%
iShares Asia 50	USD \$	61.28	0.45	3.6%	-1.7%	-7.5%	-7.2%	12.6%	-4.3%	19.3%	-16.3%	42.8%
iShares MSCI Japan	USD \$	51.41	0.14	3.0%	-2.9%	-13.9%	-13.2%	4.4%	4.0%	16.9%	-15.4%	22.7%
Acadian Global Managed Volatility Equity Fund		1.71	0.01	0.0%	-2.2%	-6.6%	-2.3%	-3.4%	-1.3%	8.1%	-6.1%	8.3%
Lazard Global Managed Volatility Fund - Australia*		1.20	0.00	-5.7%	-7.3%	-11.6%	-6.3%	0.8%	-1.7%	14.9%	-1.1%	
Robeco Emerging Conservative Equity Fund - Australia		1.45	0.11	0.0%	0.0%	-4.8%	-5.0%	4.3%	-5.5%	10.4%	-0.6%	15.7%

\*Lazard performance since inception 28.02.17

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