

Shading Key:

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 27-Feb-20	52 wk	Movement for the period				YTD	Q4 2019	Q3 2019	2019	2018	2017
			Day	Week	Month	YTD						
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
28 days	C-bill auctions on Wednesday;	1.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.39%	1.41%	
60 days	reported Thursday/Friday	2.29%	0.00%	0.00%	-0.01%	-0.01%	-0.04%	0.02%	2.30%	2.35%	2.35%	
90 days		2.50%	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	2.50%	2.51%	2.51%	
182 days		4.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills												
28 days		1.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%	
63 days		2.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.40%	
91 days		2.32%	0.00%	0.00%	-0.03%	-0.03%	-0.01%	0.00%	2.35%	2.39%	2.45%	
182 days	Tbill auctions are irregular Wed	4.70%	0.78%	0.00%	0.00%	0.02%	-0.02%	0.00%	4.68%	4.71%	4.73%	
273 days		6.04%	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	6.04%	6.72%	6.76%	
364 days	reported Thursday/Friday	7.12%	1.00%	0.00%	0.00%	0.03%	0.08%	0.13%	7.08%	7.93%	8.03%	
Government Inscribed Stock												
GIS 4Y 2018-21	GIS auctions usually monthly	7.90%	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.07%	7.90%	9.54%	9.48%	
GIS 5Y 2018-22	reported Thursday/Friday	8.30%	0.00%	0.00%	0.00%	0.00%	-0.09%	-0.59%	8.30%	10.50%	10.53%	
GIS 8Y 2018-25		9.57%	0.00%	0.00%	0.00%	0.00%	-0.12%	-0.25%	9.57%	11.47%	11.53%	
GIS 10Y 2018-28		10.55%	0.00%	0.00%	0.00%	0.00%	-0.13%	-0.30%	10.55%	12.48%	12.77%	
GIS 17Y 2013-31		13.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%	
Kina Facility Rate												
		5.50%	0.00%	0.00%					5.50%	6.25%	6.25%	
Ten year Government Bond yields												
United States		1.26%	0.00%	-0.08%	-0.25%	-0.32%	-0.66%	0.25%	-0.34%	1.92%	2.68%	2.41%
United Kingdom		0.47%	0.08%	-0.03%	-0.11%	-0.07%	-0.35%	0.33%	-0.35%	0.82%	1.28%	1.19%
Australia		0.85%	0.00%	-0.07%	-0.15%	-0.11%	-0.52%	0.35%	-0.30%	1.37%	2.32%	2.63%
New Zealand		1.12%	0.11%	-0.07%	-0.19%	-0.17%	-0.54%	0.57%	-0.48%	1.65%	2.37%	2.72%
France		-0.26%	0.19%	-0.03%	-0.04%	-0.11%	-0.37%	0.39%	-0.27%	0.12%	0.71%	0.79%
Japan		-0.11%	0.60%	-0.02%	-0.07%	-0.05%	-0.09%	0.20%	-0.06%	-0.01%	0.00%	0.05%
Australia	RBA Cash Rate	0.75%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	-0.25%	0.75%	1.50%	1.50%
PNG CPI Index												
	Latest 12 mth % change	3.30%						0.70%	4.30%	4.30%	5.10%	
Currencies												
Percentage changes												
PGK/USD		0.2935	0.00%	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.5%	-1.2%	-4.0%	-1.7%
PGK/AUD		0.4482	1.00%	0.6%	1.5%	2.9%	7.0%	-3.9%	3.1%	-0.5%	6.1%	-8.9%
PGK/GBP		0.2270	0.19%	0.5%	-0.2%	0.6%	1.4%	-6.4%	2.7%	-4.4%	1.8%	-10.3%
PGK/NZD		0.4664	0.87%	0.4%	1.1%	3.4%	6.9%	-7.2%	6.2%	-1.4%	1.5%	-3.7%
PGK/JPY		32.300	0.58%	-0.3%	-1.2%	1.0%	1.3%	0.6%	-0.7%	-2.7%	-6.1%	-5.0%
AUD/USD		0.6550	0.00%	-0.6%	-1.5%	-2.8%	-6.5%	3.9%	-3.5%	-0.7%	-9.5%	7.8%
USD/JPY		110.050	0.71%	-0.3%	-1.2%	1.0%	1.3%	0.8%	-0.2%	-1.5%	-2.1%	-3.4%
EUR/USD		1.0908	0.05%	0.3%	1.0%	-1.0%	-2.7%	2.5%	-3.7%	-1.9%	-4.4%	13.4%
GBP/USD		1.2928	0.63%	-0.5%	0.1%	-0.7%	-1.4%	6.7%	-3.1%	3.4%	-5.7%	9.6%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSii Index		6,039.64	0.49%	0.0%	-1.4%	-3.1%	-3.6%	-7.4%	29.8%	21.1%	-5.4%	13.6%
KSii Home Index		13,888.39	1.00%	0.2%	5.4%	5.6%	5.9%	2.0%	4.3%	15.0%	4.8%	2.5%
Australia												
All Ordinaries		6,737.44	0.51%	-0.8%	-7.1%	-5.2%	-1.0%	0.0%	1.5%	19.1%	-7.4%	7.8%
S&P/ASX 100		5,521.20	0.53%	-0.7%	-7.0%	-5.1%	-0.4%	-0.1%	1.1%	18.9%	-6.5%	6.2%
S&P/ASX 20		3,731.70	0.55%	-0.7%	-6.4%	-4.0%	1.6%	-1.1%	-0.4%	15.3%	-5.2%	2.1%
S&P/ASX 50		6,632.80	0.55%	-0.8%	-6.8%	-4.9%	0.0%	-0.4%	1.0%	19.1%	-5.9%	4.6%
S&P/ASX 50 Accumulation		73,778.70	0.63%	-0.8%	-6.5%	-4.3%	0.6%	0.4%	2.4%	24.4%	-1.5%	9.5%
S&P/ASX Midcap 50		7,029.40	0.44%	-0.4%	-8.2%	-6.2%	-2.4%	2.0%	2.0%	17.7%	-10.5%	17.9%
S&P/ASX Small Ordinaries		2,848.30	0.37%	-0.8%	-7.7%	-4.4%	-1.7%	0.1%	2.1%	17.9%	-11.3%	16.3%
S&P/ASX 200		6,657.85	0.51%	-0.7%	-7.0%	-5.0%	-0.4%	-0.1%	1.1%	18.4%	-6.9%	7.0%
S&P/ASX 200 Accumulation		72,558.43	0.60%	-0.7%	-6.8%	-4.5%	0.2%	0.7%	2.2%	23.4%	-2.8%	11.8%
S&P/ASX 300		6,613.50	0.52%	-0.8%	-7.1%	-5.0%	-0.5%	0.0%	1.2%	18.8%	-7.1%	7.2%
S&P/ASX 200 Energy		9,776.50	0.00%	-2.0%	-11.0%	-15.3%	-15.0%	6.3%	-1.1%	18.2%	-10.8%	20.6%
S&P/ASX 200 Materials		12,997.00	0.19%	-0.5%	-6.8%	-7.6%	-6.0%	4.1%	-5.5%	22.1%	-2.3%	18.5%
S&P/ASX 200 Industrials		6,672.00	0.43%	-0.9%	-7.9%	-5.8%	-4.1%	3.1%	-0.1%	22.6%	-3.8%	13.9%
S&P/ASX 200 Consumer Discretionary		2,615.90	0.53%	-1.5%	-10.1%	-6.6%	-2.3%	2.8%	6.6%	27.2%	-10.7%	9.6%
S&P/ASX 200 Consumer Staples		12,594.60	0.65%	-0.5%	-7.2%	-4.0%	3.2%	-2.7%	10.0%	18.0%	1.0%	15.4%
S&P/ASX 200 Healthcare		45,020.70	0.80%	1.3%	-6.9%	-0.5%	10.8%	14.0%	6.2%	41.2%	17.3%	24.0%
S&P/ASX 200 Financials		6,094.30	0.43%	-1.3%	-5.7%	-2.7%	2.0%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
S&P/ASX 200 Information Technology		1,351.10	0.32%	-2.2%	-10.5%	-12.1%	-3.9%	1.6%	4.0%	31.8%	5.5%	22.9%
S&P/ASX 200 Telecommunication Services		1,241.00	0.40%	-1.6%	-8.4%	-9.0%	-1.3%	-0.2%	-5.0%	22.3%	-21.4%	-26.6%
S&P/ASX 200 Utilities		7,912.10	0.13%	0.3%	-6.0%	-3.2%	-3.0%	0.5%	-1.0%	10.1%	-10.1%	4.5%
S&P/ASX 200 A-REIT		1,632.70	0.57%	0.0%	-5.6%	-2.4%	4.1%	-2.6%	0.3%	14.0%	-2.1%	0.7%
S&P/ASX 200 Financial-x-A-REIT		6,797.20	0.43%	-1.3%	-5.7%	-2.7%	2.0%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
North American												
DJIA		25,766.64	0.20%	-4.4%	-11.8%	-10.7%	-9.7%	6.0%	1.2%	22.3%	-5.6%	25.1%
S&P 500		2,978.78	0.37%	-4.4%	-11.7%	-9.3%	-7.8%	8.5%	1.2%	28.9%	-6.2%	19.4%
NASDAQ		8,566.48	0.50%	-4.6%	-12.1%	-7.9%	-4.5%	12.2%	-0.1%	35.2%	-3.9%	28.2%
Toronto S&P/TSX		16,717.51	0.37%	-1.9%	-6.8%	-4.4%	-2.0%	2.4%	1.7%	19.1%	-11.6%	6.0%
Europe												
FTSE		6,796.40	0.00%	-3.5%	-8.6%	-7.9%	-9.9%	1.8%	-0.2%	12.1%	-12.5%	7.6%
DAX		12,367.46	0.42%	-3.2%	-9.5%	-6.0%	-6.7%	6.6%	0.2%	25.5%	-18.3%	12.5%
CAC 40		5,495.60	0.32%	-3.3%	-9.3%	-6.4%	-8.1%	5.3%	2.5%	26.4%	-11.0%	9.3%
Asia												
Nikkei		21,948.23	0.44%	-2.1%	-6.5%	-4.5%	-7.2%	8.7%	2.3%	18.2%	-12.1%	19.1%
Hang Seng		26,778.62	0.31%	0.3%	-3.0%	1.2%	-5.0%	8.0%	-8.6%	9.1%	-13.6%	36.0%
Shanghai		2,991.33	0.47%	0.1%	-1.3%	0.5%	-1.9%	5.0%	-2.5%	22.3%	-24.6%	6.6%
Sensex		39,745.66	0.62%	-0.4%	-3.5%	-2.9%	-3.7%	6.7%	-1.8%	14.4%	5.9%	27.9%

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

28-Feb-20

Reporting closing prices for prior day

		27-Feb-20	52 wk	Movement for the period				Q4 2019	Q3 2019	2019	2018	2017	
				Day	Week	Month	YTD						
Indices													
MSCI AC Asia-ex-Japan*	USD	483.91	0.52	-0.2%	-5.0%	-3.9%	-5.0%	11.8%	-4.5%	18.2%	-14.4%	41.7%	
MSCI ACWI-ex-Australia*	USD	257.98	0.38	-3.3%	-10.0%	-7.9%	-7.5%	9.3%	-0.2%	26.7%	-9.4%	24.1%	
MSCI ACWI-ex-Australia*	TR AUD	10,958.92	0.58	-4.0%	-9.1%	-5.8%	-1.1%	4.3%	4.7%	28.0%	1.5%	13.4%	
MSCI All Country World Index*	USD	261.21	0.38	-3.3%	-9.9%	-7.9%	-7.5%	9.0%	0.0%	26.6%	-9.4%	24.0%	
MSCI ACWI Minimum Volatility	USD	2,051.31	0.45	-2.9%	-7.2%	-5.9%	-4.1%	2.6%	2.1%	18.5%	-3.5%	15.6%	
MSCI World Net Local		4,916.62	0.40	-3.7%	-10.6%	-7.9%	-6.7%	7.5%	1.5%	27.3%	-7.4%	18.5%	
iShare Emerging Markets		40.67	0.26	-2.4%	-6.6%	-5.4%	-9.4%	9.8%	-4.8%	14.9%	-17.1%	34.6%	
VIX Volatility S&P500		39.16	1.00	42.1%	151.7%	152.8%	184.2%	-15.1%	7.7%	-45.8%	130.3%	-21.4%	
Commodities													
Light Crude (WTI)	US\$/bbl	47.09	0.00	-3.4%	-12.4%	-11.1%	-22.9%	12.9%	-7.5%	34.5%	-24.8%	12.5%	
Brent Crude	US\$/bbl	52.18	0.00	-2.3%	-11.9%	-11.8%	-20.9%	8.6%	-8.7%	22.7%	-19.5%	17.7%	
Gold	US\$/oz	1,642.50	0.95	0.0%	1.3%	4.0%	7.8%	3.4%	4.2%	18.9%	-2.1%	13.7%	
Silver	US\$/oz	17.74	0.65	-1.0%	-3.3%	-0.5%	-1.0%	5.4%	10.8%	15.3%	-9.4%	7.2%	
Copper	US\$/lb	2.57	0.14	-0.1%	-1.1%	0.9%	-8.1%	8.5%	-5.0%	6.3%	-20.3%	31.7%	
Iron Ore	US\$/mt	84.36	0.22	0.0%	3.4%	-5.5%	-0.6%	-8.2%	-17.3%	20.5%	-0.5%	-10.0%	
Malaysian Palm Oil* RM/tn		2,497	0.50	1.5%	-6.4%	-7.0%	-17.9%	46.3%	11.4%	51.7%	-18.0%	-24.1%	
LNG *Jap/Korea	US\$/mmBtu	2.98	0.02	-1.0%	0.0%	-23.2%	-43.9%	-6.9%	19.8%	-41.1%	-19.5%	42.2%	
ICCO Cocoa	US\$/mt	2,833	0.82	0.2%	-3.6%	1.1%	11.5%	4.0%	-0.3%	5.1%	27.7%	-11.0%	
ICO Coffee	US\$/lb	108	0.44	-0.8%	4.4%	6.6%	-16.6%	28.2%	-6.6%	27.3%	-19.3%	-7.9%	
Equities													
Percentage changes													
Domestic													
	PGK K	Arbitrage	PNGX										
Bank South Pacific			12.50	1.00	0.0%	5.8%	6.1%	6.1%	1.9%	4.5%	14.8%	8.0%	5.6%
Credit Corporation			1.70	0.88	3.0%	3.0%	3.0%	6.3%	0.0%	3.2%	18.5%	-18.2%	-12.2%
City Pharmacy			0.80	0.95	0.0%	0.0%	-1.2%	-1.2%	24.6%	0.0%	24.6%	-13.3%	-25.0%
Kina Petroleum Limited	0.13		0.60		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-14.3%	75.0%	0.0%
Kina Asset Management Limited			0.95		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-2.1%
Kina Securities Limited	2.89		3.38	1.00	0.0%	0.0%	0.3%	0.3%	0.0%	5.3%	27.2%	6.0%	-7.4%
Airlines PNG			0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-20.0%
Steamship Trading Company	28.56		35.46	1.00	0.0%	0.0%	0.0%	0.0%	0.0%	609.2%	609.2%	0.0%	0.0%
Oil Search Limited	12.67		15.00	0.00	0.0%	-6.3%	-11.8%	-13.3%	1.8%	-5.6%	-5.2%	1.3%	3.0%
Newcrest Mining Limited	63.81		70.00	0.60	0.0%	0.0%	0.0%	0.0%	-12.5%	56.9%	38.6%	-11.4%	23.9%
Australia													
AMP Limited			1.77	0.23	-4.1%	-13.7%	-3.3%	-7.6%	4.9%	-13.9%	-21.8%	-52.8%	3.0%
ANZ Banking Group Limited			25.53	0.29	-2.1%	-5.5%	-1.2%	3.7%	-13.6%	1.1%	0.7%	-14.9%	-5.5%
BHP Billiton Limited			35.19	0.07	-1.0%	-8.6%	-9.8%	-9.6%	6.0%	-10.8%	13.7%	15.8%	18.0%
Bougainville Copper Limited			0.25	0.38	-2.0%	-7.5%	-14.0%	-24.6%	182.6%	9.5%	103.1%	-40.7%	35.0%
Bank of Queensland			7.63	0.19	4.4%	0.4%	0.7%	5.2%	-26.9%	4.1%	-25.3%	-23.7%	7.2%
Brambles Limited			12.17	0.52	-1.9%	-6.0%	-3.0%	3.8%	2.8%	-11.5%	15.5%	0.8%	-18.8%
Commonwealth Bank of Australia			84.43	0.68	-1.1%	-3.9%	-1.2%	5.7%	-1.2%	-2.4%	10.4%	-9.9%	-2.5%
Coca Cola Amatil			11.81	0.73	0.9%	-9.6%	-1.4%	6.8%	3.8%	4.2%	35.0%	-3.8%	-15.9%
CSL			317.50	0.84	2.2%	-6.3%	2.3%	15.1%	18.0%	8.7%	48.9%	31.0%	40.7%
Fortescue Mining			10.77	0.70	-1.0%	-5.0%	-4.6%	0.7%	21.5%	-2.4%	155.1%	-14.1%	-17.1%
Horizon Oil Ltd			0.07	0.01	-5.3%	-12.3%	-40.8%	-40.8%	-14.3%	33.3%	20.0%	7.5%	66.1%
Kina Securities Ltd			1.30	0.45	4.4%	-3.0%	-9.4%	-13.1%	0.3%	14.2%	56.8%	27.5%	-29.0%
Kina Petroleum Ltd			0.06	1.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.7%	-38.9%	5.6%
Macquarie Group Ltd			139.42	0.67	-1.3%	-8.1%	-4.3%	1.1%	5.2%	4.5%	26.9%	9.1%	14.4%
Mirvac Group			3.15	0.59	-0.3%	-6.8%	-7.4%	-0.9%	3.9%	-2.2%	42.0%	-4.7%	10.3%
National Australia Bank			25.89	0.33	-1.3%	-5.5%	0.0%	5.1%	-17.1%	11.2%	2.3%	-18.6%	-3.6%
Newcrest Mining Limited			28.60	0.30	1.3%	1.0%	-6.2%	-5.5%	-12.9%	8.8%	38.8%	-4.5%	12.7%
Oil Search Limited			5.68	0.00	-2.9%	-11.0%	-21.0%	-21.7%	-1.0%	3.5%	1.3%	-8.1%	8.6%
Origin Energy Ltd			7.03	0.06	-2.2%	-11.8%	-14.6%	-16.8%	6.0%	9.0%	30.6%	-31.3%	42.9%
Pilbara Minerals Ltd			0.27	0.02	-3.6%	-13.1%	-10.2%	-5.4%	-12.5%	-41.3%	-55.2%	-43.9%	123.0%
Qbe Insurance Group Ltd			14.18	0.75	-0.8%	-6.2%	3.8%	10.1%	2.5%	6.2%	27.5%	-5.4%	-14.0%
Rio Tinto Limited			90.41	0.31	-1.6%	-7.9%	-8.9%	-10.0%	8.3%	-10.7%	27.9%	3.5%	26.6%
Santos Limited			7.01	0.18	-2.5%	-13.1%	-18.5%	-14.3%	5.8%	9.2%	49.3%	0.6%	35.6%
Stockland			4.87	0.69	-1.4%	-10.1%	-2.0%	5.4%	1.5%	9.1%	31.3%	-21.4%	-2.2%
Steamship Trading Company			12.80	0.06	0.0%	0.0%	2.4%	2.4%	-19.4%	-2.5%	-33.2%	8.0%	-21.3%
Suncorp Metway Limited			11.71	0.00	-0.8%	-5.0%	-9.1%	-9.6%	-4.8%	1.1%	2.6%	-8.9%	2.5%
Sydney Airport			8.03	0.43	0.4%	-3.3%	-3.4%	-7.3%	7.8%	-0.1%	28.7%	-4.5%	17.7%
Transurban Group			15.28	0.72	-0.8%	-6.0%	-3.0%	2.5%	1.5%	-0.3%	28.0%	-6.3%	20.4%
Telstra Corporation Limited.			3.44	0.32	-1.7%	-9.2%	-10.9%	-2.8%	0.9%	-8.8%	24.2%	-21.5%	-28.8%
Wesfarmers Ltd			41.86	0.61	-1.3%	-10.8%	-8.0%	1.1%	4.0%	10.1%	28.5%	-27.5%	5.4%
Westpac Banking Corporation			24.33	0.05	-1.3%	-5.3%	-3.9%	0.4%	-18.3%	4.5%	-3.2%	-20.1%	-3.8%
Woolworths Limited			40.22	0.75	-1.3%	-7.8%	-2.9%	11.2%	-3.0%	12.2%	22.9%	7.8%	13.3%
Woodside Petroleum Limited			28.92	0.00	-2.0%	-13.0%	-16.5%	-15.9%	6.2%	-10.9%	9.8%	-5.3%	6.2%
International													
iShare MSCI All Asia ex Japan	USD \$	68.35	0.41	-1.5%	-4.9%	-2.9%	-6.8%	10.6%	-5.0%	15.6%	-16.7%	38.8%	
Blackrock Int Equity Fund*	AUD \$	18.60	0.69	0.4%	-5.4%	-1.9%	2.7%	5.2%	-0.4%	23.5%	-6.6%	6.2%	
Blackrock Australian Equity Fund*	AUD \$	1.73	0.51	-2.3%	-5.9%	-4.1%	-2.5%	1.6%	-0.3%	19.1%	-11.0%	4.3%	
Vanguard International Share*	AUD \$	2.56	0.69	0.4%	-5.4%	-1.9%	2.0%	4.5%	1.6%	22.7%	-2.9%	5.9%	
Vanguard FTSE World exUS	USD \$	48.76	0.19	-2.9%	-8.1%	-7.7%	-9.3%	7.7%	-2.1%	17.9%	-16.7%	23.9%	
Vanguard FTSE Europe	USD \$	52.65	0.21	-3.1%	-9.6%	-8.7%	-10.2%	9.3%	-2.3%	20.5%	-17.8%	23.4%	
iShares Core MSCI Europe	USD \$	44.77	0.23	-3.2%	-9.6%	-8.8%	-10.2%	9.0%	-1.8%	20.7%	-17.6%	23.3%	
iShares Asia 50	USD \$	61.98	0.50	-1.5%	-4.5%	-3.0%	-6.1%	12.6%	-4.3%	19.3%	-16.3%	42.8%	
iShares MSCI Japan	USD \$	53.02	0.08	-3.4%	-7.2%	-9.7%	-10.5%	4.4%	4.0%	16.9%	-15.4%	22.7%	
Acadian Global Managed Volatility Equity Fund		1.78	0.38	0.2%	-3.9%	-1.1%	1.7%	-3.4%	-1.3%	8.1%	-6.1%	8.3%	
Lazard Global Managed Volatility Fund - Australia*		1.34	0.64	-0.2%	-3.3%	-1.1%	3.9%	0.8%	-1.7%	14.9%	-1.1%		
Robeco Emerging Conservative Equity Fund - Australia		1.53	0.72	0.0%	0.0%	-2.3%	-0.2%	4.3%	-5.5%	10.4%	-0.6%	15.7%	

*Lazard performance since inception 28.02.17