

Tuesday, 03 March 2020

Index	Value	+/-	+/- (%)
KSi	6,028.20	0.00	0.00
KSHi	13,404.80	0.00	0.00

CODE	BID	OFFER	LAST	+/-
BSP	11.79	-	12.00	0.00
CCP	1.60	1.65	1.70	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.81	0.00
KAM	-	0.95	0.95	0.00
KPE	-	-	-	0.00
KSL	3.38	-	3.38	0.00
NCM	-	70.00	70.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	15.00	16.00	17.20	0.00
SST	-	-	35.46	0.00

ANNOUNCEMENTS

PNGX

No announcements.

PNGX HIGHLIGHTS

The Papua New Guinea Stock Exchange (PNGX) was rather quiet on Tuesday. The Kina Main Index (KSi) remained unchanged at 6,028.20 points. The Home Index (KSHi) had also closed flat at 13,404.80 points.

There were no trades on Tuesday.

GLOBAL MARKETS HIGHLIGHTS

AUSTRALIA: Australian stocks have experienced a dramatic turnaround, rebounding from huge losses early in the session amid hopes the Reserve Bank will again cut rates on Tuesday. After being down as much as 196 points, or 3.0 per cent, the S&P/ASX200 index finished Monday down just 49.7 points, or 0.77%, to 6,391.5, while the broader All Ordinaries index finished down 50.4 points, or 0.77%, to 6,461.1.

NEW YORK: The main US indices initially shot higher before giving up those gains late on Tuesday morning, as investors worried the Fed's emergency 50bp interest rate cut might not be effective in shielding the economy from the impact of the coronavirus pandemic. The US dollar and Treasury yields declined.

LONDON: The Stoxx 600 (+1.4%) extended gains. Pharmaceutical companies including Novartis (+2.6%) led the advance, and food producers also gained ground. The Fed's rate cut put pressure on lenders, which will face pressure on net interest margins. ABN Amro (-3.2%), Deutsche Bank (-2.7%) and Société Générale (-3.2%) all fell sharply.

HONG KONG: Asian shares rose Tuesday amid hopes that central banks will take action to shield economies from coronavirus. The Shanghai Composite (+0.7%) and Kopsi (+0.6%) rose, while the Nikkei 225 fell -1.2% and the Hang Seng remained flat.

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