

Monday, 02 March 2020

Index	Value	+/-	+/- (%)
KSi	6,028.20	0.00	0.00
KSHi	13,404.80	0.00	0.00

CODE	BID	OFFER	LAST	+/-
BSP	11.79	-	12.00	0.00
CCP	1.60	1.65	1.70	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.81	0.00
KAM	-	0.95	0.95	0.00
KPE	-	-	-	0.00
KSL	3.38	-	3.38	0.00
NCM	-	70.00	70.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	15.00	16.00	17.20	0.00
SST	-	-	35.46	0.00

ANNOUNCEMENTS

PNGX

No announcements.

PNGX HIGHLIGHTS

The Papua New Guinea Stock Exchange (PNGX) was rather quiet on Monday. The Kina Main Index (KSi) remained unchanged at 6,028.20 points. The Home Index (KSHi) had also closed flat at 13,404.80 points.

There were no trades on Monday.

GLOBAL MARKETS HIGHLIGHTS

AUSTRALIA: Australian stocks have experienced a dramatic turnaround, rebounding from huge losses early in the session amid hopes the Reserve Bank will again cut rates on Tuesday. After being down as much as 196 points, or 3.0 per cent, the S&P/ASX200 index finished Monday down just 49.7 points, or 0.77 per cent, to 6,391.5, while the broader All Ordinaries index finished down 50.4 points, or 0.77 per cent, to 6,461.1.

NEW YORK: US equities made a solid rebound from last week's worst weekly drop since the GFC, snapping a 7 day losing streak as investors bet on central bankers and other policy makers taking measures to mitigate the economic and market impact of COVID-19. Each of the major indices added more than +2.5%, with the S&P 500 climbing +2.8% higher. Apple has agreed to pay US\$500m to settle a lawsuit in the US that accused the company of deliberately slowing old phone models through new updates; despite this the stock surged +5.9% to bounce back from an almost -20% drop.

LONDON: The Stoxx Europe 600 closed a choppy trading session basically flat, adding just +0.1%, as Italy announced a EUR3.6bn stimulus package that will break European Union rules limiting budget deficits. The UK's FTSE 100 closed +1.1% higher, bouncing back from last week's losses thanks to stand out performances from healthcare stocks. Investors had an appetite for grocery delivery company Ocado (+6.0%) which stands to benefit from coronavirus fears. Hikma Pharmaceuticals (+6.3%) and GlaxoSmithKline (+4.5%) both climbed.

HONG KONG: Asian markets came charging back after the Bank of Japan promised to step in to support the country's economy. The Shanghai Composite surged +3.1%, while the Nikkei 225 (+1.0%), Kospi (+0.8%) and Hang Seng (+0.6%) also enjoyed solid gains.

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