

Thursday, 28 February 2020

Index	Value	+/-	+/- (%)
KSİ	6,028.20	-16.47	-0.27
KSHİ	13,404.80	-484.68	-3.49

CODE	BID	OFFER	LAST	+/-
BSP	11.79	-	12.00	-0.50
CCP	1.60	1.65	1.70	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	0.80	-	0.81	0.01
KAM	-	0.95	0.95	0.00
KPE	-	-	-	0.00
KSL	3.38	-	3.38	0.00
NCM	-	70.00	70.00	0.00
NGP	-	-	0.66	0.00
NIU	-	-	0.02	0.00
OSH	15.00	16.00	17.20	0.00
SST	-	-	35.46	0.00

ANNOUNCEMENTS

PNGX

No announcements.

PNGX HIGHLIGHTS

The Papua New Guinea Stock Exchange (PNGX) closed in on the red on Friday. The Kina Main Index (KSİ) ended lower by 16.47 points to 6,028.20. The Home Index (KSHİ) had also dropped by 484.68 points to close at 13,404.80.

Bank South Pacific (BSP) traded lower at K12.00, a loss by 50 toea from previous close of K12.50, transacting 50,000 units. City Pharmacy Limited (CPL) added a toea to trade higher at K0.81, trading 4,589 shares. Meanwhile, Credit Corporation Limited (CCP) and Kina Securities Limited (KSL) both traded flat at K1.70 and K3.38 respectively. CCP transacted 32,596 units while KSL crossed 188 shares.

The day's trades recorded a total monetary value of K659,765.73.

GLOBAL MARKETS HIGHLIGHTS

AUSTRALIA: The Australian share market has suffered its worst day in over four years, closing the day at a six-month low amid a growing panic the coronavirus outbreak will trigger a global recession. The S&P/ASX200 index finished on Friday down 216.7 points, or 3.25%, at 6,441.2, while the broader All Ordinaries index plummeted 225.9 points, or 3.35%, to 6,511.5 points.

NEW YORK: US equities predominantly extended losses on Friday, with the S&P 500 (-0.8%) and Dow Jones Industrial Average (-1.4%) in the red for a seventh straight session, suffering their worst weekly losses since the global financial crisis in October 2008. A rebound amongst technology sector stocks helped soften losses in the S&P 500, and edged the Nasdaq Composite +0.1% higher to snap its losing streak.

LONDON: Europe joined the US in suffering its worst week since 2008, with the Stoxx Europe 600 diving -3.5% to extend its weekly loss to greater than -12%. The travel and tourism sector continued to struggle, exemplified by Tui AG's -9.0% stumble. Germany's BASF fell -4.9% after reporting profit and sales fell in the fourth quarter and warned of an expected negative hit from COVID-19 in 2020.

HONG KONG: Asian markets suffered sharp losses, with Japan's market the latest to enter correction territory after the Nikkei 225 lost -3.7%. The other major markets also fell, with the Shanghai Composite (-3.7%), Korean Kospi (-3.3%) and Hang Seng (-2.4%) in the red.

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