

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

Daily Market Report
15-Jan-20

Reporting closing prices for prior day

		Closing prices	52	Movement for the period				Q4 2019	Q3 2019	2019	2018	2017
		14-Jan-20	wk	Day	Week	Month	YTD					
Interest Rates		Change to today's price from closing prices of prior period										
Central Bank Bills		For interest rates, rate at end of each respective year reported.										
28 days	C-bill auctions on Wednesday;	1.39%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.39%	1.41%
60 days	reported Thursday/Friday	2.30%		0.00%	0.00%	0.00%	-0.05%	-0.04%	0.02%	2.30%	2.35%	2.35%
90 days		2.50%	0.00	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.00%	2.50%	2.51%	2.51%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
Treasury Bills												
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.40%
91 days		2.35%	0.00	0.00%	0.00%	0.00%	-0.04%	-0.01%	0.00%	2.35%	2.39%	2.45%
182 days	Tbill auctions are irregular Wed	4.68%	0.56	0.00%	0.00%	0.00%	-0.03%	-0.02%	0.00%	4.68%	4.71%	4.73%
273 days		6.04%	0.03	0.00%	0.00%	0.00%	-0.68%	-0.01%	0.00%	6.04%	6.72%	6.76%
364 days	reported Thursday/Friday	7.09%	0.43	0.00%	0.01%	0.03%	-0.84%	0.08%	0.13%	7.08%	7.93%	8.03%
Government Inscribed Stock												
GIS 4Y 2018-21	GIS auctions usually monthly	7.90%	0.00	0.00%	0.00%	0.00%	-1.64%	-0.09%	-0.07%	7.90%	9.54%	9.48%
GIS 5Y 2018-22	reported Thursday/Friday	8.30%	0.00	0.00%	0.00%	0.00%	-2.20%	-0.09%	-0.59%	8.30%	10.50%	10.53%
GIS 8Y 2018-25		9.57%	0.00	0.00%	0.00%	0.00%	-1.90%	-0.12%	-0.25%	9.57%	11.47%	11.53%
GIS 10Y 2018-28		10.55%	0.00	0.00%	0.00%	0.00%	-1.93%	-0.13%	-0.30%	10.55%	12.48%	12.77%
GIS 17Y 2013-31		13.74%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%
Kina Facility Rate		5.50%	0.00	0.00%	0.00%					5.50%	6.25%	6.25%
Ten year Government Bond yields												
United States		1.81%	0.27	-0.04%	-0.01%	-0.07%	-0.87%	0.25%	-0.34%	1.92%	2.68%	2.41%
United Kingdom		0.72%	0.34	-0.03%	-0.07%	-0.04%	-0.56%	0.33%	-0.35%	0.82%	1.28%	1.19%
Australia		1.26%	0.26	0.04%	0.04%	0.10%	-1.06%	0.35%	-0.30%	1.37%	2.32%	2.63%
New Zealand		1.51%	0.39	0.05%	0.00%	-0.04%	-0.85%	0.57%	-0.48%	1.65%	2.37%	2.72%
France		0.08%	0.48	-0.01%	0.07%	0.08%	-0.63%	0.39%	-0.27%	0.12%	0.71%	0.79%
Japan		0.02%	1.00	0.02%	0.02%	0.02%	0.01%	0.20%	-0.06%	-0.01%	0.00%	0.05%
Australia	RBA Cash Rate	0.75%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	0.75%	1.50%	1.50%
PNG CPI Index		Latest 12 mth % change	4.00%						0.70%	4.30%	4.30%	5.10%
Currencies		Percentage changes										
PGK/USD		0.2935	0.00	0.0%	0.0%	0.0%	-1.2%	-0.2%	-0.5%	-1.2%	-4.0%	-1.7%
PGK/AUD		0.4254	0.56	0.2%	0.2%	-0.4%	1.1%	-3.9%	3.1%	-0.5%	6.1%	-8.9%
PGK/GBP		0.2260	0.17	0.3%	1.3%	2.3%	-3.5%	-6.4%	2.7%	-4.4%	1.8%	-10.3%
PGK/NZD		0.4428	0.33	0.3%	0.5%	-0.4%	0.1%	-7.2%	6.2%	-1.4%	1.5%	-3.7%
PGK/JPY		32.310	0.59	0.4%	1.5%	0.5%	-1.4%	0.6%	-0.7%	-2.7%	-6.1%	-5.0%
AUD/USD		0.6900	0.34	-0.2%	-0.2%	0.5%	-2.3%	3.9%	-3.5%	-0.7%	-9.5%	7.8%
USD/JPY		110.100	0.71	0.4%	1.5%	0.5%	-0.3%	0.8%	-0.2%	-1.5%	-2.1%	-3.4%
EUR/USD		1.1138	0.13	0.1%	-0.4%	-0.1%	-2.5%	2.5%	-3.7%	-1.9%	-4.4%	13.4%
GBP/USD		1.2992	0.67	-0.2%	-1.2%	-2.2%	2.4%	6.7%	-3.1%	3.4%	-5.7%	9.6%
Equity Indices												
Papua New Guinea		Percentage changes										
KSII Index		6,446.14	0.71	0.0%	2.9%	-7.1%	24.6%	-7.4%	29.8%	21.1%	-5.4%	13.6%
KSII Home Index		13,148.48	1.00	0.0%	0.0%	0.4%	15.2%	2.0%	4.3%	15.0%	4.8%	2.5%
Australia												
All Ordinaries		7,078.05	1.00	0.8%	1.9%	1.8%	24.0%	0.0%	1.5%	19.1%	-7.4%	7.8%
S&P/ASX 100		5,767.70	1.00	0.8%	1.9%	1.5%	23.7%	-0.1%	1.1%	18.9%	-6.5%	6.2%
S&P/ASX 20		3,817.30	1.00	0.8%	1.9%	1.3%	19.9%	-1.1%	-0.4%	15.3%	-5.2%	2.1%
S&P/ASX 50		6,903.30	1.00	0.8%	1.9%	1.4%	23.9%	-0.4%	1.0%	19.1%	-5.9%	4.6%
S&P/ASX 50 Accumulation		76,335.90	1.00	0.8%	1.9%	1.6%	29.5%	0.4%	2.4%	24.4%	-1.5%	9.5%
S&P/ASX Midcap 50		7,507.70	1.00	0.8%	1.9%	2.4%	22.7%	2.0%	2.0%	17.7%	-10.5%	17.9%
S&P/ASX Small Ordinaries		3,022.40	1.00	0.9%	2.3%	3.9%	23.0%	0.1%	2.1%	17.9%	-11.3%	16.3%
S&P/ASX 200		6,962.15	1.00	0.8%	2.0%	1.7%	23.3%	-0.1%	1.1%	18.4%	-6.9%	7.0%
S&P/ASX 200 Accumulation		75,458.97	1.00	0.8%	2.0%	1.9%	28.5%	0.7%	2.4%	23.4%	-2.8%	11.8%
S&P/ASX 300		6,920.32	1.00	0.8%	2.0%	1.8%	23.6%	0.0%	1.2%	18.8%	-7.1%	7.2%
S&P/ASX 200 Energy		12,061.50	0.97	0.9%	0.4%	2.2%	24.0%	6.3%	-1.1%	18.2%	-10.8%	20.6%
S&P/ASX 200 Materials		14,256.60	0.97	1.2%	1.6%	1.9%	25.9%	4.1%	-5.5%	22.1%	-2.3%	18.5%
S&P/ASX 200 Industrials		7,251.70	1.00	1.2%	2.8%	1.7%	27.9%	3.1%	-0.1%	22.6%	-3.8%	13.9%
S&P/ASX 200 Consumer Discretionary		2,818.20	1.00	0.3%	2.1%	2.6%	33.9%	2.8%	6.6%	27.2%	-10.7%	9.6%
S&P/ASX 200 Consumer Staples		12,827.20	0.84	1.7%	3.2%	2.0%	24.0%	-2.7%	10.0%	18.0%	1.0%	15.4%
S&P/ASX 200 Healthcare		43,340.20	0.99	0.8%	4.1%	3.8%	50.6%	14.0%	6.2%	41.2%	17.3%	24.0%
S&P/ASX 200 Financials		6,140.60	0.60	0.6%	1.3%	0.3%	10.4%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
S&P/ASX 200 Information Technology		1,496.00	1.00	0.5%	3.5%	4.0%	40.2%	1.6%	4.0%	31.8%	5.5%	22.9%
S&P/ASX 200 Telecommunication Services		1,358.60	0.98	0.2%	3.6%	3.5%	32.1%	-0.2%	-5.0%	22.3%	-21.4%	-26.6%
S&P/ASX 200 Utilities		8,337.40	0.70	1.2%	1.5%	0.3%	12.5%	0.5%	-1.0%	10.1%	-10.1%	4.5%
S&P/ASX 200 A-REIT		1,632.90	0.71	0.6%	1.0%	1.6%	18.7%	-2.6%	0.3%	14.0%	-2.1%	0.7%
S&P/ASX 200 Financial-x-A-REIT		6,848.80	0.60	0.6%	1.3%	0.3%	10.4%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
North American												
DJIA		28,939.67	1.00	0.1%	1.2%	2.4%	24.1%	6.0%	1.2%	22.3%	-5.6%	25.1%
S&P 500		3,283.15	0.99	-0.2%	1.4%	2.8%	31.0%	8.5%	1.2%	28.9%	-6.2%	19.4%
NASDAQ		9,251.33	0.99	-0.2%	2.0%	4.9%	39.4%	12.2%	-0.1%	35.2%	-3.9%	28.2%
Toronto S&P/TSX		17,352.90	1.00	0.3%	1.1%	1.6%	21.2%	2.4%	1.7%	19.1%	-11.6%	6.0%
Europe												
FTSE		7,622.35	0.93	0.1%	0.6%	1.3%	13.3%	1.8%	-0.2%	12.1%	-12.5%	7.6%
DAX		13,456.49	0.98	0.0%	1.7%	1.3%	27.4%	6.6%	0.2%	25.5%	-18.3%	12.5%
CAC 40		6,040.89	1.00	0.1%	0.5%	1.2%	27.7%	5.3%	2.5%	26.4%	-11.0%	9.3%
Asia												
Nikkei		24,025.17	0.99	0.7%	1.9%	-0.2%	20.0%	8.7%	2.3%	18.2%	-12.1%	19.1%
Hang Seng		28,885.14	0.74	-0.2%	2.0%	3.7%	11.8%	8.0%	-8.6%	9.1%	-13.6%	36.0%
Shanghai		3,106.82	0.76	-0.3%	0.1%	2.8%	24.6%	5.0%	-2.5%	22.3%	-24.6%	6.6%
Sensex		41,952.63	1.00	0.2%	2.7%	1.5%	16.3%	6.7%	-1.8%	14.4%	5.9%	27.9%

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2 standard deviation move up (5%)	
1 standard deviation move up (33%)	
1 standard deviation move down (33%)	
2 standard deviation move down (5%)	

These estimates are based upon the last 256 daily moves of each instrument

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15-Jan-20

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		14-Jan-20	52 wk	Movement for the period				Q4 2019	Q3 2019	2019	2018	2017
				Day	Week	Month	YTD					
Indices												
MSCI AC Asia-ex-Japan*	USD	526.87	1.00	1.2%	3.6%	4.4%	22.2%	11.8%	-4.5%	18.2%	-14.4%	41.7%
MSCI ACWI-ex-Australia*	USD	282.99	1.00	0.5%	1.2%	2.5%	28.5%	9.3%	-0.2%	26.7%	-9.4%	24.1%
MSCI ACWI-ex-Australia*	TR AUD	11,430.70	1.00	0.5%	1.4%	1.6%	32.0%	4.3%	4.7%	28.0%	1.5%	13.4%
MSCI All Country World Index*	USD	286.44	1.00	0.5%	1.2%	2.5%	28.5%	9.0%	0.0%	26.6%	-9.4%	24.0%
MSCI ACWI Minimum Volatility USD		2,157.04	1.00	0.2%	1.1%	1.8%	19.5%	2.6%	2.1%	18.5%	-3.5%	15.6%
MSCI World Net Local		5,360.66	1.00	0.5%	1.3%	2.3%	29.5%	7.5%	1.5%	27.3%	-7.4%	18.5%
iShare Emerging Markets		46.04	0.97	-0.6%	2.8%	4.0%	17.9%	9.8%	-4.8%	14.9%	-17.1%	34.6%
VIX Volatility S&P500		12.39	0.07	0.6%	-10.2%	0.8%	-51.3%	-15.1%	7.7%	-45.8%	130.3%	-21.4%
Commodities												
Light Crude (WTI)	US\$/bbl	58.14	0.46	0.1%	-7.3%	-4.6%	28.0%	12.9%	-7.5%	34.5%	-24.8%	12.5%
Brent Crude	US\$/bbl	64.40	0.45	0.3%	-5.7%	-2.6%	19.7%	8.6%	-8.7%	22.7%	-19.5%	17.7%
Gold	US\$/oz	1,547.00	0.90	-0.2%	-1.8%	4.5%	20.7%	3.4%	4.2%	18.9%	-2.1%	13.7%
Silver	US\$/oz	17.81	0.67	-1.0%	-3.4%	4.3%	14.6%	5.4%	10.8%	15.3%	-9.4%	7.2%
Copper	US\$/lb	2.87	0.76	0.2%	2.6%	1.9%	9.0%	8.5%	-5.0%	6.3%	-20.3%	31.7%
Iron Ore	US\$/mt	88.50	0.35	0.0%	0.9%	2.6%	25.6%	-8.2%	-17.3%	20.5%	-0.5%	-10.0%
Malaysian Palm Oil* RM/tn		3,030	0.92	-2.0%	-0.3%	6.4%	51.2%	46.3%	11.4%	51.7%	-18.0%	-24.1%
LNG *Jap/Korea	US\$/mmBtu	5.30	0.25	0.0%	0.0%	-4.1%	-41.1%	-6.9%	19.8%	-41.1%	-19.5%	42.2%
ICCO Cocoa	US\$/mt	2,655	0.83	2.8%	4.8%	4.8%	9.9%	4.0%	-0.3%	5.1%	27.7%	-11.0%
ICO Coffee	US\$/lb	115	0.57	0.3%	-6.1%	-13.1%	12.8%	28.2%	-6.6%	27.3%	-19.3%	-7.9%
Equities												
Domestic												
		PGK K	Arbitrage	PNXG		Percentage changes						
Bank South Pacific				11.78	1.00	0.0%	0.0%	0.2%	14.8%	1.9%	4.5%	14.8%
Credit Corporation				1.65	0.75	0.0%	0.0%	3.1%	22.2%	0.0%	3.2%	18.5%
City Pharmacy				0.81	1.00	0.0%	0.0%	0.0%	24.6%	24.6%	0.0%	24.6%
Kina Petroleum Limited		0.13		0.60		0.0%	0.0%	0.0%	-14.3%	0.0%	0.0%	-14.3%
Kina Asset Management Limited				0.95		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Kina Securities Limited		3.42		3.37	1.00	0.0%	0.0%	0.0%	27.2%	0.0%	5.3%	27.2%
Airlines PNG				0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Steamship Trading Company		29.38		35.46	1.00	0.0%	0.0%	0.0%	609.2%	609.2%	0.0%	609.2%
Oil Search Limited		18.48		19.00	1.00	0.0%	9.8%	9.8%	4.1%	1.8%	-5.6%	-5.2%
Newcrest Mining Limited		71.44		70.00	0.61	0.0%	0.0%	-8.6%	38.6%	-12.5%	56.9%	38.6%
Australia												
AMP Limited				1.90	0.29	1.3%	-0.3%	-1.8%	-22.7%	4.9%	-13.9%	-21.8%
ANZ Banking Group Limited				25.20	0.22	0.8%	1.0%	0.5%	3.0%	-13.6%	1.1%	0.7%
BHP Billiton Limited				40.05	0.79	1.3%	1.3%	-0.4%	17.0%	6.0%	-10.8%	13.7%
Bougainville Copper Limited				0.35	0.65	4.5%	12.9%	37.3%	118.8%	182.6%	9.5%	103.1%
Bank of Queensland				7.33	0.06	0.1%	-0.3%	-1.1%	-24.4%	-26.9%	4.1%	-25.3%
Brambles Limited				12.29	0.62	1.8%	3.4%	-0.6%	21.1%	2.8%	-11.5%	15.5%
Commonwealth Bank of Australia				83.17	0.98	0.8%	2.4%	1.6%	14.9%	-1.2%	-2.4%	10.4%
Coca Cola Amatil				11.70	1.00	1.0%	1.4%	3.4%	42.9%	3.8%	4.2%	35.0%
CSL				296.50	0.98	0.7%	4.6%	4.1%	60.1%	18.0%	8.7%	48.9%
Fortescue Mining				10.99	1.00	1.9%	2.8%	1.5%	162.3%	21.5%	-2.4%	155.1%
Horizon Oil Ltd				0.13	0.50	0.0%	-2.0%	4.2%	25.0%	-14.3%	33.3%	20.0%
Kina Securities Ltd				1.46	0.86	-1.4%	-1.7%	3.9%	53.2%	0.3%	14.2%	56.8%
Kina Petroleum Ltd				0.06	1.00	0.0%	0.0%	0.0%	-1.7%	0.0%	0.0%	-1.7%
Macquarie Group Ltd				141.13	1.00	1.2%	1.2%	2.2%	29.9%	5.2%	4.5%	26.9%
Mirvac Group				3.26	0.87	-0.3%	-0.9%	1.2%	45.5%	3.9%	-2.2%	42.0%
National Australia Bank				25.06	0.21	0.5%	0.6%	-1.6%	4.1%	-17.1%	11.2%	2.3%
Newcrest Mining Limited				30.39	0.47	-1.2%	-1.2%	7.8%	39.4%	-12.9%	8.8%	38.8%
Oil Search Limited				7.86	0.74	0.9%	0.1%	7.5%	9.8%	-1.0%	3.5%	1.3%
Origin Energy Ltd				8.63	0.88	0.6%	-0.7%	-1.7%	33.4%	6.0%	9.0%	30.6%
Pilbara Minerals Ltd				0.39	0.23	11.4%	23.8%	50.0%	-37.6%	-12.5%	-41.3%	-55.2%
Qbe Insurance Group Ltd				13.24	0.97	0.8%	1.5%	-0.3%	31.1%	2.5%	6.2%	27.5%
Rio Tinto Limited				103.97	0.89	1.9%	2.2%	0.6%	32.5%	8.3%	-10.7%	27.9%
Santos Limited				8.91	1.00	0.9%	1.4%	6.1%	62.6%	5.8%	9.2%	49.3%
Stockland				4.87	0.88	0.6%	1.9%	1.9%	38.4%	1.5%	9.1%	31.3%
Steamship Trading Company				12.50	0.00	0.0%	0.0%	0.0%	-33.2%	-19.4%	-2.5%	-33.2%
Suncorp Metway Limited				13.38	0.48	0.9%	2.6%	0.3%	5.9%	-4.8%	1.1%	2.6%
Sydney Airport				8.98	0.92	2.5%	2.9%	1.4%	33.4%	7.8%	-0.1%	28.7%
Transurban Group				15.63	0.90	0.9%	3.5%	2.6%	34.2%	1.5%	-0.3%	28.0%
Telstra Corporation Limited.				3.83	0.85	-0.3%	3.2%	3.2%	34.4%	0.9%	-8.8%	24.2%
Wesfarmers Ltd				43.43	0.96	-0.4%	0.8%	3.9%	34.8%	4.0%	10.1%	28.5%
Westpac Banking Corporation				24.57	0.09	-0.1%	-0.2%	-0.3%	-1.9%	-18.3%	4.5%	-3.2%
Woolworths Limited				38.38	0.88	2.5%	3.9%	2.2%	30.5%	-3.0%	12.2%	22.9%
Woodside Petroleum Limited				35.66	0.74	0.6%	0.1%	1.2%	13.9%	6.2%	-10.9%	9.8%
International												
iShare MSCI All Asia ex Japan	USD \$	75.92	0.96	-0.7%	3.2%	4.4%	19.6%	10.6%	-5.0%	15.6%	-16.7%	38.8%
Blackrock Int Equity Fund*	AUD \$	18.63	0.98	0.5%	1.4%	2.2%	27.1%	5.2%	-0.4%	23.5%	-6.6%	6.2%
Blackrock Australian Equity Fund*	AUD \$	1.78	0.96	-0.3%	2.5%	-0.4%	19.0%	1.6%	-0.3%	19.1%	-11.0%	4.3%
Vanguard International Share*	AUD \$	2.56	0.98	0.5%	1.4%	1.5%	25.4%	4.5%	1.6%	22.7%	-2.9%	5.9%
Vanguard FTSE World exUS	USD \$	54.43	1.00	0.0%	1.2%	0.7%	19.4%	7.7%	-2.1%	17.9%	-16.7%	23.9%
Vanguard FTSE Europe	USD \$	58.54	0.94	0.1%	0.4%	0.5%	20.4%	9.3%	-2.0%	20.5%	-17.8%	23.4%
iShares Core MSCI Europe	USD \$	49.72	0.93	0.1%	0.3%	1.0%	20.3%	9.0%	-1.8%	20.7%	-17.6%	23.3%
iShares Asia 50	USD \$	68.94	0.97	-0.6%	3.8%	5.1%	24.7%	12.6%	-4.3%	19.3%	-16.3%	42.8%
iShares MSCI Japan	USD \$	59.88	0.90	0.0%	0.6%	-0.5%	18.1%	4.4%	4.0%	16.9%	-15.4%	22.7%
Acadian Global Managed Volatility Equity Fund		1.77	0.46	0.1%	0.4%	0.9%	9.3%	-3.4%	-1.3%	8.1%	-6.1%	8.3%
Lazard Global Managed Volatility Fund - Australia*		1.32	0.98	0.3%	1.5%	2.3%	17.8%	0.8%	-1.7%	14.9%	-1.1%	
Robeco Emerging Conservative Equity Fund - Australia		1.56	0.93	0.0%	1.5%	2.7%	12.4%	4.3%	-5.5%	10.4%	-0.6%	15.7%

*Lazard performance since inception 28.02.17

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