

Shading Key:

%	52 week high (green = 1, low (red = 0)) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

07-Jan-20

Reporting closing prices for prior day

	Closing prices 06-Jan-20	52 wk	Movement for the period				YTD	Q4 2019	Q3 2019	2019	2018	2017
			Day	Week	Month	YTD						
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
28 days	C-bill auctions on Wednesday;	1.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.39%	1.41%	
60 days	reported Thursday/Friday	2.30%	0.00%	0.00%	0.00%	-0.05%	-0.04%	0.02%	2.30%	2.35%	2.35%	
90 days		2.50%	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.00%	2.50%	2.51%	2.51%	
182 days		4.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills												
28 days		1.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%	
63 days		2.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.40%	
91 days		2.35%	0.00%	0.00%	0.00%	-0.04%	-0.01%	0.00%	2.35%	2.39%	2.45%	
182 days	Tbill auctions are irregular Wed	4.68%	0.56	0.00%	0.00%	-0.02%	-0.03%	0.00%	4.68%	4.71%	4.73%	
273 days		6.04%	0.03	0.00%	0.00%	0.00%	-0.68%	-0.01%	6.04%	6.72%	6.76%	
364 days	reported Thursday/Friday	7.08%	0.38	0.00%	0.00%	0.04%	-0.85%	0.08%	7.08%	7.93%	8.03%	
Government Inscribed Stock												
For interest rates, rate at end of each respective year reported.												
GIS 4Y 2018-21	GIS auctions usually monthly	7.90%	0.00	0.00%	0.00%	0.00%	-1.64%	-0.09%	-0.07%	7.90%	9.54%	9.48%
GIS 5Y 2018-22	reported Thursday/Friday	8.30%	0.00	0.00%	0.00%	0.00%	-2.20%	-0.09%	-0.59%	8.30%	10.50%	10.53%
GIS 8Y 2018-25		9.57%	0.00	0.00%	0.00%	0.00%	-1.90%	-0.12%	-0.25%	9.57%	11.47%	11.53%
GIS 10Y 2018-28		10.55%	0.00	0.00%	0.00%	0.00%	-1.93%	-0.13%	-0.30%	10.55%	12.48%	12.77%
GIS 17Y 2013-31		13.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.74%	13.74%	13.74%
Kina Facility Rate												
		5.50%	0.00	0.00%	0.00%				5.50%	6.25%	6.25%	
Ten year Government Bond yields												
United States		1.81%	0.27	0.02%	-0.07%	-0.01%	-0.88%	0.25%	-0.34%	1.92%	2.68%	2.41%
United Kingdom		0.77%	0.38	0.03%	-0.10%	0.00%	-0.51%	0.33%	-0.35%	0.82%	1.28%	1.19%
Australia		1.20%	0.23	-0.05%	-0.11%	0.05%	-1.12%	0.35%	-0.30%	1.37%	2.32%	2.63%
New Zealand		1.53%	0.40	-0.06%	-0.11%	-0.03%	-0.84%	0.57%	-0.48%	1.65%	2.37%	2.72%
France		0.02%	0.41	-0.01%	-0.10%	0.01%	-0.69%	0.39%	-0.27%	0.12%	0.71%	0.79%
Japan		-0.02%	0.88	-0.01%	-0.01%	-0.02%	-0.02%	0.20%	-0.06%	-0.01%	0.00%	0.05%
Australia	RBA Cash Rate	0.75%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	0.75%	1.50%	1.50%
PNG CPI Index												
	Latest 12 mth % change	4.00%						0.70%		4.30%	4.30%	5.10%
Currencies												
Annual change within the year												
PGK/USD		0.2935	0.00	0.0%	0.0%	0.0%	-1.2%	-0.2%	-0.5%	-1.2%	-4.0%	-1.7%
PGK/AUD		0.4233	0.49	0.4%	0.9%	-1.5%	0.6%	-3.9%	3.1%	-0.5%	6.1%	-8.9%
PGK/GBP		0.2246	0.14	0.3%	0.4%	0.6%	-4.1%	-6.4%	2.7%	-4.4%	1.8%	-10.3%
PGK/NZD		0.4418	0.30	0.3%	1.1%	-1.3%	-0.2%	-7.2%	6.2%	-1.4%	1.5%	-3.7%
PGK/JPY		31.700	0.30	-0.1%	-1.1%	-0.5%	-3.3%	0.6%	-0.7%	-2.7%	-6.1%	-5.0%
AUD/USD		0.6934	0.41	-0.4%	-0.9%	1.5%	-1.8%	3.9%	-3.5%	-0.7%	-9.5%	7.8%
USD/JPY		107.990	0.39	-0.1%	-1.1%	-0.5%	-2.2%	0.8%	-0.2%	-1.5%	-2.1%	-3.4%
EUR/USD		1.1158	0.14	-0.1%	-0.4%	0.9%	-2.4%	2.5%	-3.7%	-1.9%	-4.4%	13.4%
GBP/USD		1.3069	0.72	-0.3%	-0.4%	-0.6%	3.0%	6.7%	-3.1%	3.4%	-5.7%	9.6%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSii Index		6,263.82	0.61	0.0%	0.0%	-9.7%	21.1%	-7.4%	29.8%	21.1%	-5.4%	13.6%
KSii Home Index		13,148.48	1.00	0.0%	0.3%	0.6%	15.2%	2.0%	4.3%	15.0%	4.8%	2.5%
Australia												
All Ordinaries		6,857.40	0.90	0.0%	-0.9%	0.3%	20.1%	0.0%	1.5%	19.1%	-7.4%	7.8%
S&P/ASX 100		5,583.90	0.88	0.1%	-1.0%	0.0%	19.8%	-0.1%	1.1%	18.9%	-6.5%	6.2%
S&P/ASX 20		3,692.10	0.79	0.0%	-1.0%	0.1%	15.9%	-1.1%	-0.4%	15.3%	-5.2%	2.1%
S&P/ASX 50		6,680.20	0.87	0.0%	-1.0%	-0.3%	19.9%	-0.4%	1.0%	19.1%	-5.9%	4.6%
S&P/ASX 50 Accumulation		73,869.20	0.90	0.0%	-1.0%	0.0%	25.3%	0.4%	2.4%	24.4%	-1.5%	9.5%
S&P/ASX Midcap 50		7,287.60	0.93	0.2%	-0.9%	1.3%	19.1%	2.0%	2.0%	17.7%	-10.5%	17.9%
S&P/ASX Small Ordinaries		2,923.90	0.85	-0.3%	-0.8%	2.1%	18.9%	0.1%	2.1%	17.9%	-11.3%	16.3%
S&P/ASX 200		6,735.71	0.88	0.0%	-1.0%	0.1%	19.3%	-0.1%	1.1%	18.4%	-6.9%	7.0%
S&P/ASX 200 Accumulation		73,004.64	0.91	-1.0%	0.3%	0.3%	24.3%	0.7%	2.4%	23.4%	-2.8%	11.8%
S&P/ASX 300		6,699.18	0.89	0.0%	-1.0%	0.2%	19.7%	0.0%	1.2%	18.8%	-7.1%	7.2%
S&P/ASX 200 Energy		11,861.60	0.98	1.3%	1.5%	2.3%	21.9%	6.3%	-1.1%	18.2%	-10.8%	20.6%
S&P/ASX 200 Materials		13,990.90	0.87	0.7%	0.2%	3.6%	23.6%	4.1%	-5.5%	22.1%	-2.3%	18.5%
S&P/ASX 200 Industrials		6,950.60	0.80	-0.5%	-2.1%	-2.3%	22.5%	3.1%	-0.1%	22.6%	-3.8%	13.9%
S&P/ASX 200 Consumer Discretionary		2,719.10	0.94	0.5%	-0.8%	1.7%	29.2%	2.8%	6.6%	27.2%	-10.7%	9.6%
S&P/ASX 200 Consumer Staples		12,202.00	0.63	-0.3%	-2.9%	-3.6%	17.9%	-2.7%	10.0%	18.0%	1.0%	15.4%
S&P/ASX 200 Healthcare		40,823.30	0.90	-0.1%	-1.9%	-0.2%	41.9%	14.0%	6.2%	41.2%	17.3%	24.0%
S&P/ASX 200 Financials		5,976.00	0.44	-0.6%	-1.3%	-0.1%	7.4%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
S&P/ASX 200 Information Technology		1,421.40	0.85	-0.1%	-1.9%	-1.1%	33.2%	1.6%	4.0%	31.8%	5.5%	22.9%
S&P/ASX 200 Telecommunication Services		1,287.00	0.75	0.7%	-0.7%	-1.4%	25.2%	-0.2%	-5.0%	22.3%	-21.4%	-26.6%
S&P/ASX 200 Utilities		8,171.60	0.54	0.1%	-2.1%	1.1%	10.3%	0.5%	-1.0%	10.1%	-10.1%	4.5%
S&P/ASX 200 A-REIT		1,593.80	0.59	0.4%	-0.2%	-3.4%	15.9%	-2.6%	0.3%	14.0%	-2.1%	0.7%
S&P/ASX 200 Financial-x-A-REIT		6,665.30	0.44	-0.6%	-1.3%	-0.1%	7.4%	-7.8%	1.9%	7.4%	-14.8%	-0.4%
North American												
DJIA		28,703.38	0.97	0.2%	0.8%	2.8%	23.0%	6.0%	1.2%	22.3%	-5.6%	25.1%
S&P 500		3,246.28	0.98	0.4%	0.8%	3.5%	29.5%	8.5%	1.2%	28.9%	-6.2%	19.4%
NASDAQ		9,071.47	0.99	0.6%	1.4%	5.2%	36.7%	12.2%	-0.1%	35.2%	-3.9%	28.2%
Toronto S&P/TSX		17,105.47	0.97	0.2%	0.0%	0.9%	19.4%	2.4%	1.7%	19.1%	-11.6%	6.0%
Europe												
FTSE		7,575.34	0.88	-0.6%	-0.2%	4.7%	12.6%	1.8%	-0.2%	12.1%	-12.5%	7.6%
DAX		13,126.99	0.89	-0.7%	-0.9%	0.2%	24.3%	6.6%	0.2%	25.5%	-18.3%	12.5%
CAC 40		6,013.59	0.98	-0.5%	0.5%	3.0%	27.1%	5.3%	2.5%	26.4%	-11.0%	9.3%
Asia												
Nikkei		23,204.86	0.77	-1.9%	-1.9%	-1.0%	15.9%	8.7%	2.3%	18.2%	-12.1%	19.1%
Hang Seng		28,226.19	0.60	-0.8%	-0.3%	6.5%	9.2%	8.0%	-8.6%	9.1%	-13.6%	36.0%
Shanghai		3,083.41	0.75	0.0%	1.4%	5.8%	23.6%	5.0%	-2.5%	22.3%	-24.6%	6.6%
Sensex		40,676.63	0.84	-1.9%	-2.1%	0.5%	12.8%	6.7%	-1.8%	14.4%	5.9%	27.9%

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		06-Jan-20	52 wk	Movement for the period				Q4 2019	Q3 2019	2019	2018	2017	
				Day	Week	Month	YTD						
Indices													
MSCI AC Asia-ex-Japan*	USD	513.96	0.98	0.0%	0.6%	6.9%	19.2%	11.8%	-4.5%	18.2%	-14.4%	41.7%	
MSCI ACWI-ex-Australia*	USD	279.74	1.00	0.0%	0.0%	3.5%	27.1%	9.3%	-0.2%	26.7%	-9.4%	24.1%	
MSCI ACWI-ex-Australia*	TR AUD	11,226.64	0.99	0.0%	0.4%	1.1%	29.6%	4.3%	4.7%	28.0%	1.5%	13.4%	
MSCI All Country World Index* USD		283.12	0.97	0.0%	0.0%	3.5%	27.0%	9.0%	0.0%	26.6%	-9.4%	24.0%	
MSCI ACWI Minimum Volatility USD		2,134.94	0.98	-0.2%	-0.1%	1.3%	18.3%	2.6%	2.1%	18.5%	-3.5%	15.6%	
MSCI World Net Local		5,289.49	0.98	0.0%	-0.2%	2.6%	27.8%	7.5%	1.5%	27.3%	-7.4%	18.5%	
iShare Emerging Markets		44.82	0.86	-0.2%	0.1%	4.5%	14.7%	9.8%	-4.8%	14.9%	-17.1%	34.6%	
VIX Volatility S&P500		13.85	0.18	-1.2%	-6.5%	-12.7%	-45.5%	-15.1%	7.7%	-45.8%	130.3%	-21.4%	
Commodities													
Light Crude (WTI)	US\$/bbl	62.83	0.78	-0.3%	1.9%	6.7%	38.4%	12.9%	-7.5%	34.5%	-24.8%	12.5%	
Brent Crude	US\$/bbl	68.58	0.67	0.0%	0.2%	7.0%	27.5%	8.6%	-8.7%	22.7%	-19.5%	17.7%	
Gold	US\$/oz	1,567.70	1.00	1.0%	3.2%	6.9%	22.4%	3.4%	4.2%	18.9%	-2.1%	13.7%	
Silver	US\$/oz	18.18	0.74	0.2%	1.0%	9.1%	17.0%	5.4%	10.8%	15.3%	-9.4%	7.2%	
Copper	US\$/lb	2.79	0.59	0.1%	-1.6%	1.3%	6.0%	8.5%	-5.0%	6.3%	-20.3%	31.7%	
Iron Ore	US\$/mt	87.73	0.33	0.5%	3.4%	4.7%	24.5%	-8.2%	-17.3%	20.5%	-0.5%	-10.0%	
Malaysian Palm Oil* RM/tn		3,036	0.93	-2.4%	-2.0%	8.4%	51.5%	46.3%	11.4%	51.7%	-18.0%	-24.1%	
LNG *Jap/Korea	US\$/mmBtu	5.32	0.23	-1.3%	1.2%	-5.3%	-40.9%	-6.9%	19.8%	-41.1%	-19.5%	42.2%	
ICCO Cocoa	US\$/mt	2,484	0.57	-1.4%	0.9%	-6.1%	2.8%	4.0%	-0.3%	5.1%	27.7%	-11.0%	
ICO Coffee	US\$/lb	122	0.72	-3.3%	-7.6%	-4.0%	19.9%	28.2%	-6.6%	27.3%	-19.3%	-7.9%	
Equities													
Percentage changes													
Domestic													
	PGK K	Arbitrage	PNGX										
Bank South Pacific			11.78	1.00	0.0%	0.0%	0.3%	14.8%	1.9%	4.5%	14.8%	8.0%	5.6%
Credit Corporation			1.65	0.75	0.0%	3.1%	3.1%	22.2%	0.0%	3.2%	18.5%	-18.2%	-12.2%
City Pharmacy			0.81	1.00	0.0%	0.0%	8.0%	24.6%	24.6%	0.0%	24.6%	-13.3%	-25.0%
Kina Petroleum Limited	0.13		0.60		0.0%	0.0%	0.0%	-14.3%	0.0%	0.0%	-14.3%	75.0%	0.0%
Kina Asset Management Limited			0.95		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-2.1%
Kina Securities Limited	3.50		3.37	1.00	0.0%	0.0%	0.0%	27.2%	0.0%	5.3%	27.2%	6.0%	-7.4%
Airlines PNG			0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-20.0%
Steamship Trading Company	29.53		35.46	1.00	0.0%	0.0%	0.0%	609.2%	0.0%	609.2%	609.2%	0.0%	0.0%
Oil Search Limited	18.12		17.31	0.72	0.0%	0.0%	0.1%	-5.2%	1.8%	-5.6%	-5.2%	1.3%	3.0%
Newcrest Mining Limited	74.11		70.00	0.61	0.0%	0.0%	-8.6%	38.6%	-12.5%	56.9%	38.6%	-11.4%	23.9%
Australia													
AMP Limited			1.91	0.30	-0.5%	-0.5%	1.1%	-22.0%	4.9%	-13.9%	-21.8%	-52.8%	3.0%
ANZ Banking Group Limited			24.63	0.09	-0.4%	-0.7%	0.2%	0.7%	-13.6%	1.1%	0.7%	-14.9%	-5.5%
BHP Billiton Limited			39.40	0.72	0.6%	-0.1%	3.5%	15.1%	6.0%	-10.8%	13.7%	15.8%	18.0%
Bougainville Copper Limited			0.32	0.56	16.7%	5.0%	21.2%	96.9%	182.6%	9.5%	103.1%	-40.7%	35.0%
Bank of Queensland			7.22	0.03	-1.0%	-2.2%	-3.1%	-25.6%	-26.9%	4.1%	-25.3%	-23.7%	7.2%
Brambles Limited			11.69	0.42	0.2%	-2.7%	-6.0%	15.2%	2.8%	-11.5%	15.5%	0.8%	-18.8%
Commonwealth Bank of Australia			79.77	0.73	-0.7%	-1.6%	0.6%	10.2%	-1.2%	-2.4%	10.4%	-9.9%	-2.5%
Coca Cola Amatil			11.00	0.86	-0.5%	-2.8%	-2.4%	34.3%	3.8%	4.2%	35.0%	-3.8%	-15.9%
CSL			276.80	0.90	-0.2%	-1.8%	-0.4%	49.5%	18.0%	8.7%	48.9%	31.0%	40.7%
Fortescue Mining			10.77	0.96	0.2%	-1.0%	5.1%	157.0%	21.5%	-2.4%	155.1%	-14.1%	-17.1%
Horizon Oil Ltd			0.13	0.60	0.0%	13.0%	4.0%	30.0%	-14.3%	33.3%	20.0%	7.5%	66.1%
Kina Securities Ltd			1.48	0.91	2.1%	-1.3%	-2.0%	55.8%	0.3%	14.2%	56.8%	27.5%	-29.0%
Kina Petroleum Ltd			0.06	0.94	0.0%	0.0%	0.0%	-1.7%	0.0%	0.0%	-1.7%	-38.9%	5.6%
Macquarie Group Ltd			137.63	0.90	-0.5%	-1.0%	1.4%	26.7%	5.2%	4.5%	26.9%	9.1%	14.4%
Mirvac Group			3.23	0.84	0.6%	-0.3%	-5.3%	44.2%	3.9%	-2.2%	42.0%	-4.7%	10.3%
National Australia Bank			24.55	0.12	-0.7%	-1.4%	-3.3%	2.0%	-17.1%	11.2%	2.3%	-18.6%	-3.6%
Newcrest Mining Limited			31.37	0.53	3.9%	4.4%	9.0%	43.9%	-12.9%	8.8%	38.8%	-4.5%	12.7%
Oil Search Limited			7.67	0.65	2.4%	4.1%	6.1%	7.1%	-1.0%	3.5%	1.3%	-8.1%	8.6%
Origin Energy Ltd			8.58	0.86	-0.2%	-0.2%	-1.4%	32.6%	6.0%	9.0%	30.6%	-31.3%	42.9%
Pilbara Minerals Ltd			0.30	0.07	-4.8%	1.7%	11.3%	-52.8%	-12.5%	-41.3%	-55.2%	-43.9%	123.0%
Qbe Insurance Group Ltd			12.80	0.82	-1.2%	-1.8%	3.0%	26.7%	2.5%	6.2%	27.5%	-5.4%	-14.0%
Rio Tinto Limited			101.13	0.79	-0.2%	-0.5%	3.8%	28.9%	8.3%	-10.7%	27.9%	3.5%	26.6%
Santos Limited			8.59	1.00	2.1%	2.9%	4.4%	56.8%	5.8%	9.2%	49.3%	0.6%	35.6%
Stockland			4.70	0.77	0.6%	-0.2%	-6.6%	33.5%	1.5%	9.1%	31.3%	-21.4%	-2.2%
Steamship Trading Company			12.50	0.00	0.0%	0.0%	-5.7%	-33.2%	-19.4%	-2.5%	-33.2%	8.0%	-21.3%
Suncorp Metway Limited			12.78	0.32	-1.6%	-3.2%	-1.8%	1.2%	-4.8%	1.1%	2.6%	-8.9%	2.5%
Sydney Airport			8.62	0.79	-0.6%	-1.9%	-5.3%	28.1%	7.8%	-0.1%	28.7%	-4.5%	17.7%
Transurban Group			14.87	0.73	-0.4%	-2.2%	-2.2%	27.6%	1.5%	-0.3%	28.0%	-6.3%	20.4%
Telstra Corporation Limited.			3.62	0.66	0.8%	-0.5%	-2.7%	27.0%	0.9%	-8.8%	24.2%	-21.5%	-28.8%
Wesfarmers Ltd			42.20	0.97	0.9%	0.5%	3.4%	31.0%	4.0%	10.1%	28.5%	-27.5%	5.4%
Westpac Banking Corporation			24.34	0.05	-0.1%	-0.2%	0.0%	-2.8%	-18.3%	4.5%	-3.2%	-20.1%	-3.8%
Woolworths Limited			36.31	0.70	-0.1%	-3.0%	-5.1%	23.4%	-3.0%	12.2%	22.9%	7.8%	13.3%
Woodside Petroleum Limited			35.36	0.69	1.7%	1.3%	2.9%	12.9%	6.2%	-10.9%	9.8%	-5.3%	6.2%
International													
iShare MSCI All Asia ex Japan	USD \$	73.46	0.88	-0.3%	0.3%	5.3%	15.7%	10.6%	-5.0%	15.6%	-16.7%	38.8%	
Blackrock Int Equity Fund*	AUD \$	18.06	0.92	0.0%	-0.9%	-0.1%	23.3%	5.2%	-0.4%	23.5%	-6.6%	6.2%	
Blackrock Australian Equity Fund*	AUD \$	1.75	0.86	0.0%	-1.8%	-0.1%	17.0%	1.6%	-0.3%	19.1%	-11.0%	4.3%	
Vanguard International Share*	AUD \$	2.51	0.95	0.0%	-0.3%	0.5%	23.2%	4.5%	1.6%	22.7%	-2.9%	5.9%	
Vanguard FTSE World exUS	USD \$	53.85	0.92	0.2%	0.5%	2.8%	18.1%	7.7%	-2.1%	17.9%	-16.7%	23.9%	
Vanguard FTSE Europe	USD \$	58.57	0.94	0.4%	0.7%	3.6%	20.5%	9.3%	-2.3%	20.5%	-17.8%	23.4%	
iShares Core MSCI Europe	USD \$	49.76	0.94	0.2%	0.4%	3.1%	20.4%	9.0%	-1.8%	20.7%	-17.6%	23.3%	
iShares Asia 50	USD \$	66.23	0.90	0.0%	0.7%	6.8%	19.8%	12.6%	-4.3%	19.3%	-16.3%	42.8%	
iShares MSCI Japan	USD \$	59.41	0.84	0.4%	0.6%	-1.5%	17.2%	4.4%	4.0%	16.9%	-15.4%	22.7%	
Acadian Global Managed Volatility Equity Fund		1.76	0.48	0.0%	-0.2%	0.2%	8.3%	-3.4%	-1.3%	8.1%	-6.1%	8.3%	
Lazard Global Managed Volatility Fund - Australia*		1.30	0.75	0.0%	0.5%	0.2%	15.9%	0.8%	-1.7%	14.9%	-1.1%		
Robeco Emerging Conservative Equity Fund - Australia		1.53	0.90	0.0%	0.2%	3.4%	10.8%	4.3%	-5.5%	10.4%	-0.6%	15.7%	

*Lazard performance since inception 28.02.17